February 2026
Osaka Gas Co., Ltd.

# Supplementary Financial Information for 3rd Quarter of the Fiscal Year Ending March 2026

**Disclaimer**
The impact of share buyback announced on May 8, 2025, is taken into account in FY2026.3 forecasts announced on February 2, 2026 except for DOE, payout ratio, earnings per share, and book value per share, which have been prepared excluding the impact of share buyback executed on and after January 1, 2026.

## 1. Overview of Consolidated Financial Results

*Some figures were corrected on October 29, 2026. The corrected parts are indicated with underlines.

(million yen)

| | Results | | | Forecasts | | FY2025.3 3Q Results → FY2026.3 3Q Results (A→C) | | | FY2025.3 Results → FY2026.3 Forecasts (B→E) | | | FY2026.3 Previous Forecasts→ FY2026.3 Revised Forecasts (D→E) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | FY2025.3 | | FY2026.3 | FY2026.3 | | | | | | | | | | |
| | A. 3Q | B. Full Year | C. 3Q | D. Announced Oct. 30 | E. Announced Feb. 2 | Changes | | Remarks | Changes | | Remarks | Changes | | Remarks |
| Net sales | 1,444,131 | 2,069,019 | 1,438,830 | 2,050,000 | 2,050,000 | -5,301 | -0.4% | | -19,019 | -0.9% | Decrease in sales from the lower unit selling price of city gas, etc. | ±0 | ±0% | |
| Operating profit | 99,507 | 160,731 | 133,747 | 160,000 | 160,000 | 34,240 | 34.4% | Increase in profits from U.S. businesses, etc. | -731 | -0.5% | | ±0 | ±0% | |
| Ordinary profit | 125,526 | 189,647 | 163,151 | 186,000 | 186,000 | 37,625 | 30.0% | Increase in profits from U.S. businesses, etc. | -3,647 | -1.9% | Increase in fixed costs in the electricity business, etc. | ±0 | ±0% | |
| Excluding time-lag profit/loss | 120,095 | 185,368 | 144,444 | 169,000 | 169,000 | 24,349 | 20.3% | Increase in profits from U.S. businesses, etc. | -16,368 | -8.8% | Increase in fixed costs in the electricity business, etc. | ±0 | ±0% | |
| Profit attributable to owners of the parent | 90,882 | 134,414 | 140,399 | 142,000 | 142,000 | 49,517 | 54.5% | Extraordinary income such as gain on sale of shares of subsidiaries and associates, etc. | 7,585 | 5.6% | Time-lag effect, etc. *2 | ±0 | ±0% | |
| Excluding time-lag profit/loss | 86,972 | 131,333 | 126,930 | 129,500 | 129,500 | 39,958 | 45.9% | Extraordinary income such as gain on sale of shares of subsidiaries and associates, etc. | -1,833 | -1.4% | Increase in fixed costs in the electricity business, etc. | ±0 | ±0% | |
| Total assets*1 | 3,249,980 | 3,200,525 | 3,326,702 | 3,231,036 | 3,256,036 | 126,176 | 3.9% | | 55,510 | 1.7% | | 25,000 | 0.8% | Increase in overseas asset value due to yen depreciation |
| Shareholders' equity*1 | 1,590,878 | 1,688,794 | 1,732,555 | 1,677,587 | 1,702,587 | 43,761 | 2.6% | | 13,792 | 0.8% | | 25,000 | 1.5% | Increase in foreign currency translation adjustments due to yen depreciation |
| Shareholders' equity excluding accumulated other comprehensive income*1 | 1,269,439 | 1,302,054 | 1,357,535 | 1,332,000 | 1,332,000 | 55,481 | 4.3% | | 29,945 | 2.3% | | ±0 | ±0% | |
| Balance of interest-bearing debts*1 | 1,153,484 | 972,423 | 1,050,797 | 1,022,000 | 1,022,000 | 78,373 | 8.1% | | 49,576 | 5.1% | | ±0 | ±0% | |
| Balance of hybrid bonds*1 | 175,000 | 175,000 | 175,000 | - | - | ±0 | ±0% | | - | - | | - | - | |
| Cash flows from operating activities | – | 283,681 | - | 314,000 | 314,000 | - | - | | 30,318 | 10.7% | | ±0 | ±0% | |
| Cash flows from investing activities (Forecasts are amount of investment) | - | 255,626 | - | 254,000 | 254,000 | - | - | | -1,626 | -0.6% | | ±0 | ±0% | |

*1 Changes are differences from the results of the end of previous fiscal year.

*2 The projected decrease in ordinary profit and the expected increase in profit attributable to owners of the parent are largely due to a change in the entity recording profits from the U.S. renewable energy business.

### (Reference) Time Lag and Assumptions

(million yen)

| | Results | | | Forecasts | | FY2025.3 3Q Results → FY2026.3 3Q Results (A→C) | | | FY2025.3 Results → FY2026.3 Forecasts (B→E) | | | FY2026.3 Previous Forecasts→ FY2026.3 Revised Forecasts (D→E) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | FY2025.3 | | FY2026.3 | FY2026.3 | | | | | | | | | | |
| | A. 3Q | B. Full Year | C. 3Q | D. Announced Oct. 30 | E. Announced Feb. 2 | Changes | | Remarks | Changes | | Remarks | Changes | | Remarks |
| Profit (Loss) on time-lag effect*1 | 5,430 | 4,278 | 18,707 | 17,000 | 17,000 | 13,276 | 244.5% | | 12,721 | 297.3% | | ±0 | ±0% | |
| Profit (Loss) on time-lag effect ((Non-consolidated) Gas business) | 4,671 | 2,999 | 14,297 | 14,000 | 14,000 | 9,625 | 206.1% | | 11,000 | 366.7% | | ±0 | ±0% | |
| Profit (Loss) on time-lag effect ((Non-consolidated) Electricity business) | 759 | 1,279 | 4,410 | 3,000 | 3,000 | 3,650 | 480.4% | | 1,720 | 134.5% | | ±0 | ±0% | |
| Crude oil price (JCC) ($/bbl) | 83.7 | 82.4 | 72.9 | 71.8 | 71.0 | -10.7 | -12.8% | Average of preliminary monthly data up to December 2025 | -11.4 | -13.9% | January to March 2026 : 65 $/bbl | -0.8 | -1.1% | January to March 2026 : 65 $/bbl |
| Exchange rate (yen/$) | 152.6 | 152.6 | 148.7 | 148.0 | 150.3 | -3.9 | -2.6% | | -2.3 | -1.5% | January to March 2026 : 155 yen/$ | 2.3 | 1.5% | January to March 2026 : 155 yen/$ |

*1 Included in Domestic Energy

## 2. Consolidated Management Indicators, etc.

(million yen)

| | Results | | | Forecasts | | FY2025.3 3Q Results → FY2026.3 3Q Results (A→C) | | | FY2025.3 Results → FY2026.3 Forecasts (B→E) | | | FY2026.3 Previous Forecasts→ FY2026.3 Revised Forecasts (D→E) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | FY2025.3 | | FY2026.3 | FY2026.3 | | | | | | | | | | |
| | A. 3Q | B. Full Year | C. 3Q | D. Announced Oct. 30 | E. Announced Feb. 2 | Changes | | Remarks | Changes | | Remarks | Changes | | Remarks |
| ROIC[*1] | 3.6% | 5.4% | 4.4% | 5.7% | 5.7% | 0.8% | 23.5% | | 0.3% | 4.8% | | -0.0% | -0.5% | |
| Excluding time-lag profit/loss | 3.4% | 5.3% | 3.9% | 5.2% | 5.2% | 0.5% | 14.4% | | -0.1% | -1.5% | | -0.0% | -0.5% | |
| NOPAT[*2] | 93,800 | 138,762 | 119,817 | 151,253 | 151,253 | 26,016 | 27.7% | | 12,490 | 9.0% | | ±0 | ±0% | |
| Ordinary profit | 125,526 | 189,647 | 163,151 | 186,000 | 186,000 | 37,625 | 30.0% | Increase in profits from U.S. businesses, etc. | -3,647 | -1.9% | Increase in fixed costs in the electricity business, etc. | ±0 | ±0% | |
| Interest income | 8,430 | 12,020 | 9,500 | - | - | 1,069 | 12.7% | | - | - | | - | - | |
| Interest expenses | 11,445 | 15,332 | 10,617 | - | - | -827 | -7.2% | | - | - | | - | - | |
| Income taxes | 34,740 | 54,196 | 44,452 | - | - | 9,711 | 28.0% | | - | - | | - | - | |
| Invested capital[*3,4] | 2,725,396 | 2,642,097 | 2,763,006 | 2,680,466 | 2,705,466 | 120,908 | 4.6% | | 63,369 | 2.4% | | 25,000 | 0.9% | |
| Shareholders' equity[*4] | 1,590,878 | 1,688,794 | 1,732,555 | 1,677,587 | 1,702,587 | 43,761 | 2.6% | | 13,792 | 0.8% | | 25,000 | 1.5% | Increase in foreign currency translation adjustments due to yen depreciation |
| Balance of interest-bearing debts[*4] | 1,153,484 | 972,423 | 1,050,797 | 1,022,000 | 1,022,000 | 78,373 | 8.1% | | 49,576 | 5.1% | | ±0 | ±0% | |
| ROE | 5.7% | 8.2% | 8.2% | 8.4% | 8.4% | 2.5% | 43.1% | | 0.1% | 1.7% | | -0.1% | -0.7% | |
| Excluding time-lag profit/loss | 5.5% | 8.0% | 7.4% | 7.7% | 7.6% | 1.9% | 35.2% | | -0.4% | -5.0% | | -0.1% | -0.7% | |
| Shareholders' equity / Total assets[*4] | 49.0% | 52.8% | 52.1% | 51.9% | 52.3% | -0.7% | -1.3% | | -0.5% | -0.9% | | 0.4% | 0.7% | |
| After adjustment[*4・5] | 51.6% | 55.5% | 54.7% | 54.6% | 55.0% | -0.8% | -1.4% | | -0.5% | -0.9% | | 0.3% | 0.6% | |
| Debt / Equity ratio[*4] | 0.73 | 0.58 | 0.61 | 0.61 | 0.60 | 0.03 | 5.3% | | 0.02 | 4.2% | | -0.01 | -1.5% | |
| After adjustment[*4・5] | 0.64 | 0.50 | 0.53 | 0.53 | 0.52 | 0.03 | 6.2% | | 0.02 | 4.8% | | -0.01 | -1.4% | |
| DOE[*6,7] | - | 3.0% | - | 3.6% | 3.6% | - | - | | 0.6% | 18.9% | Change in shareholder return policy (DOE Level) | -0.0% | -0.7% | |
| Payout ratio[*7] | - | 28.5% | - | 33.2% | 33.0% | - | - | | 4.5% | 15.9% | | -0.1% | -0.3% | |
| EBITDA[*8] | 214,094 | 308,934 | 259,373 | 321,000 | 321,000 | 45,279 | 21.1% | | 12,065 | 3.9% | | ±0 | ±0% | |
| Operating profit | 99,507 | 160,731 | 133,747 | 160,000 | 160,000 | 34,240 | 34.4% | Time-lag effect, etc. | -731 | -0.5% | | ±0 | ±0% | |
| Share of profit (loss) of entities accounted for using equity method | 19,262 | 20,653 | 25,702 | 24,000 | 24,000 | 6,440 | 33.4% | | 3,346 | 16.2% | | ±0 | ±0% | |
| Depreciation (including amortization of goodwill) | 95,325 | 127,549 | 99,923 | 137,000 | 137,000 | 4,598 | 4.8% | | 9,450 | 7.4% | | ±0 | ±0% | |
| Free cash flow[*9] | -70,255 | 28,055 | 49,310 | 60,000 | 60,000 | 119,566 | - | | 31,944 | 113.9% | | ±0 | ±0% | |
| Earnings per share (EPS) (yen)[*7] | 224.45 | 333.31 | 357.97 | 361.90 | 363.17 | 133.52 | 59.5% | | 29.86 | 9.0% | | 1.27 | 0.4% | |
| Book value per share (BPS) (yen)[*4,7] | 3,973.2 | 4,254.1 | 4,477.2 | 4,275.5 | 4,399.7 | 223.0 | 5.2% | | 145.6 | 3.4% | | 124.2 | 2.9% | |
| Annual dividends per share (DPS) (yen) | 47.5 | 95.0 | 60.0 | 120.0 | 120.0 | - | - | | 25.0 | 26.3% | Dividend increase due to change in shareholder return policy (DOE Level) | ±0.0 | ±0% | |
| Number of employees | 21,146 | 21,404 | 21,880 | 22,053 | 22,053 | 734 | 3.5% | | 649 | 3.0% | | ±0 | ±0% | |
| Number of consolidated subsidiaries | 162 | 163 | 155 | - | - | -7 | -4.3% | | - | - | | - | - | |
| Number of equity method affiliates | 48 | 47 | 50 | - | - | 2 | 4.2% | | - | - | | - | - | |

*1 ROIC = NOPAT / Invested capital (average of the beginning and the end of each fiscal year)
*2 NOPAT = Ordinary profit + Interest expenses - Interest income - Income taxes
*3 Invested capital = Shareholders' equity + Balance of interest-bearing debts (excluding risk-free leased Liabilities to us)
*4 Changes are differences from the results of the end of previous fiscal year.
*5 Calculated with 50% of issued hybrid bonds as equity. (Dec. 2019 100 billion yen, Sep. 2020 75 billion yen)
*6 DOE = Annual dividends per share (DPS) / Shareholders' equity excluding accumulated other comprehensive income per share (average of the beginning and the end of each fiscal year)
*7 The FY26.3 forecasts for DOE, payout ratio, earnings per share, and book value per share which was announced on February 2, 2026, have been prepared excluding the impact of the share buyback executed on and after January 1, 2026.
*8 EBITDA = Operating profit + Share of profit (loss) of entities accounted for using equity method + Depreciation (including amortization of goodwill)
*9 Free cash flow = Cash flows from operating activities - Cash flows from investing activities

## 3. Results for Each Segment

(million yen)

| | Results | | | Forecasts | | FY2025.3 3Q Results → FY2026.3 3Q Results (A→C) | | | FY2025.3 Results → FY2026.3 Forecasts (B→E) | | | FY2026.3 Previous Forecasts→ FY2026.3 Revised Forecasts (D→E) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | FY2025.3 | | FY2026.3 | FY2026.3 | | | | | | | | | | |
| | A. 3Q | B. Full Year | C. 3Q | D. Announced Oct. 30 | E. Announced Feb. 2 | Changes | | Remarks | Changes | | Remarks | Changes | | Remarks |
| Net Sales | 1,444,131 | 2,069,019 | 1,438,830 | 2,050,000 | 2,050,000 | -5,301 | -0.4% | | -19,019 | -0.9% | | ±0 | ±0% | |
| Domestic Energy | 1,206,062 | 1,737,905 | 1,167,501 | 1,650,000 | 1,650,000 | -38,561 | -3.2% | Decrease in sales from the lower unit selling price of LNG, etc. | -87,905 | -5.1% | Decrease in sales from the lower unit selling price of city gas, etc. | ±0 | ±0% | |
| International Energy | 91,692 | 128,151 | 105,498 | 140,000 | 140,000 | 13,805 | 15.1% | | 11,848 | 9.2% | | ±0 | ±0% | |
| Life & Business Solutions | 200,089 | 282,466 | 217,615 | 320,000 | 320,000 | 17,526 | 8.8% | | 37,533 | 13.3% | | ±0 | ±0% | |
| Adjustments | -53,713 | -79,503 | -51,785 | -60,000 | -60,000 | 1,928 | - | | 19,503 | - | | ±0 | - | |
| Ordinary profit | 125,526 | 189,647 | 163,151 | 186,000 | 186,000 | 37,625 | 30.0% | | -3,647 | -1.9% | | ±0 | ±0% | |
| Excluding time-lag profit/loss | 120,095 | 185,368 | 144,444 | 169,000 | 169,000 | 24,349 | 20.3% | | -16,368 | -8.8% | | ±0 | ±0% | |
| Segment profit (loss) *1 | 118,769 | 181,384 | 159,450 | 184,000 | 184,000 | 40,680 | 34.3% | | 2,615 | 1.4% | | ±0 | ±0% | |
| Operating profit | 99,507 | 160,731 | 133,747 | 160,000 | 160,000 | 34,240 | 34.4% | | -731 | -0.5% | | ±0 | ±0% | |
| Share of profit (loss) of entities accounted for using equity method | 19,262 | 20,653 | 25,702 | 24,000 | 24,000 | 6,440 | 33.4% | | 3,346 | 16.2% | | ±0 | ±0% | |
| Domestic Energy | 38,069 | 77,554 | 63,123 | 75,500 | 75,500 | 25,054 | 65.8% | Time-lag effect, etc. | -2,054 | -2.6% | | ±0 | ±0% | |
| Excluding time-lag profit/loss | 32,638 | 73,275 | 44,416 | 58,500 | 58,500 | 11,778 | 36.1% | Improved competitiveness of our long-term LNG contracts relative to JLC, etc. | -14,775 | -20.2% | | ±0 | ±0% | |
| (Electricity business) *2 | 22,475 | 41,130 | 22,380 | 23,000 | 26,000 | -95 | -0.4% | | -15,130 | -36.8% | Increase in fixed costs, etc. | 3,000 | 13.0% | Increase in profits from electricity market transactions, etc. |
| (Electricity business) *2 excluding time-lag effects | 21,716 | 39,851 | 17,969 | 20,000 | 23,000 | -3,746 | -17.3% | Decrease in selling price due to market conditions, mainly the coal price, etc. | -16,851 | -42.3% | Increase in fixed costs, etc. | 3,000 | 15.0% | Increase in profits from electricity market transactions, etc. |
| Operating profit | 36,789 | 74,882 | 61,094 | 72,500 | 72,500 | 24,305 | 66.1% | Time-lag effect, etc. | -2,382 | -3.2% | | ±0 | ±0% | |
| Share of profit (loss) of entities accounted for using equity method | 1,279 | 2,671 | 2,029 | 3,000 | 3,000 | 749 | 58.6% | | 328 | 12.3% | | ±0 | ±0% | |
| International Energy | 55,032 | 71,933 | 71,287 | 74,000 | 74,000 | 16,254 | 29.5% | Increase in profits from U.S. businesses, etc. | 2,066 | 2.9% | | ±0 | ±0% | |
| Operating profit | 37,050 | 53,951 | 47,614 | 53,000 | 53,000 | 10,563 | 28.5% | Increase in profits from Freeport LNG, etc. | -951 | -1.8% | | ±0 | ±0% | |
| Share of profit (loss) of entities accounted for using equity method | 17,982 | 17,981 | 23,673 | 21,000 | 21,000 | 5,691 | 31.6% | Increase in profits from Freeport LNG, etc. | 3,018 | 16.8% | Increase in profits from Freeport LNG , etc. | ±0 | ±0% | |
| Life & Business Solutions | 21,602 | 28,767 | 22,184 | 34,000 | 34,000 | 581 | 2.7% | Increase in profits from real estate development business, etc. | 5,232 | 18.2% | Increase in profits from real estate development business, etc. | ±0 | ±0% | |
| Adjustments | 4,064 | 3,129 | 2,853 | 500 | 500 | -1,210 | -29.8% | | -2,629 | -84.0% | | ±0 | ±0% | |
| Non-operating profit/loss *3 | 6,756 | 8,263 | 3,701 | 2,000 | 2,000 | -3,055 | -45.2% | | -6,263 | -75.8% | | ±0 | ±0% | |
| ROIC | 3.6% | 5.4% | 4.4% | 5.7% | 5.7% | 0.8% | 23.5% | | 0.3% | 4.8% | | -0.0% | -0.5% | |
| Excluding time-lag profit/loss | 3.4% | 5.3% | 3.9% | 5.2% | 5.2% | 0.5% | 14.4% | | -0.1% | -1.5% | | -0.0% | -0.5% | |
| Domestic Energy *4 | - | 4.2% | - | 4.1% | 4.1% | - | - | | -0.2% | -3.7% | | ±0% | ±0% | |
| International Energy *4 | - | 7.5% | - | 8.6% | 8.5% | - | - | | 1.0% | 12.9% | | -0.1% | -1.5% | Increase in overseas asset value due to yen depreciation |
| Life & Business Solutions *4 | - | 5.3% | - | 5.6% | 5.6% | - | - | | 0.2% | 4.4% | | ±0% | ±0% | |

*1 Segment profit = Operating profit + Share of profit (loss) of entities accounted for using equity method.
*2 It is a simple total of the profit in Osaka Gas Co., Ltd.'s incidental electricity business and profits of its affiliated companies involved in electricity business, which is different from the profit in Domestic Energy / Electricity, which we used as a segment name before.
*3 Excluding share of profit(loss) of entities accounted for using equity method
*4 It is a simple total of business units.

## 4. Results of Major Areas and Major Companies

(million yen)

| | | | Results | | | Forecasts | | FY2025.3 3Q Results → FY2026.3 3Q Results (A→C) | | | FY2025.3 Results → FY2026.3 Forecasts (B→E) | | | FY2026.3 Previous Forecasts→ FY2026.3 Revised Forecasts (D→E) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | FY2025.3 | | FY2026.3 | FY2026.3 | | | | | | | | | | |
| | | | A. 3Q | B. Full Year | C. 3Q | D. Announced Oct. 30 | E. Announced Feb. 2 | Changes | | Remarks | Changes | | Remarks | Changes | | Remarks |
| Net Sales | Domestic | Osaka Gas Co., Ltd. | 1,055,459 | 1,514,799 | 1,008,342 | - | - | -47,117 | -4.5% | Decrease in sales from the lower unit selling price of LNG, etc. | - | - | | - | - | |
| | | Osaka Gas Network Co., Ltd. | 145,599 | 213,420 | 145,978 | 215,601 | 215,601 | 378 | 0.3% | | 2,180 | 1.0% | | ±0 | ±0% | |
| | | Osaka Gas Marketing Co., Ltd. | 45,022 | 60,237 | 46,424 | 65,318 | 65,318 | 1,402 | 3.1% | | 5,080 | 8.4% | | ±0 | ±0% | |
| | | Daigas Energy Co., Ltd. | 51,164 | 71,658 | 55,850 | 78,843 | 78,843 | 4,685 | 9.2% | | 7,185 | 10.0% | | ±0 | ±0% | |
| | | Osaka Gas International Transport Inc. | 38,937 | 53,349 | 37,190 | 52,448 | 52,448 | -1,747 | -4.5% | | -901 | -1.7% | | ±0 | ±0% | |
| | International | USA | 69,114 | 97,927 | 87,398 | 117,836 | 117,836 | 18,283 | 26.5% | | 19,909 | 20.3% | | ±0 | ±0% | |
| | | Austraria | 20,403 | 27,197 | 17,017 | 24,159 | 24,159 | -3,386 | -16.6% | | -3,037 | -11.2% | | ±0 | ±0% | |
| | LBS[*1] | Real estate development | 48,837 | 72,410 | 57,220 | 89,615 | 89,615 | 8,383 | 17.2% | | 17,205 | 23.8% | | ±0 | ±0% | |
| | | Information technology | 64,830 | 93,499 | 70,806 | 97,100 | 97,100 | 5,975 | 9.2% | | 3,600 | 3.9% | | ±0 | ±0% | |
| | | Chemical materials | 87,721 | 116,672 | 91,571 | 127,357 | 127,357 | 3,849 | 4.4% | | 10,684 | 9.2% | | ±0 | ±0% | |
| Segment Profit (Loss) | Domestic | Osaka Gas Co., Ltd.[*2] | 16,960 | 35,592 | 42,883 | - | - | 25,922 | 152.8% | Time-lag effect, etc. | - | - | | - | - | |
| | | Osaka Gas Network Co., Ltd. | -5,309 | 9,507 | -11,783 | 1,958 | 1,958 | -6,473 | - | Increase in overhead costs, etc. | -7,548 | -79.4% | Increase in overhead costs, etc. | ±0 | 0.0% | |
| | | Osaka Gas Marketing Co., Ltd. | 7,965 | 6,100 | 7,656 | 5,772 | 5,772 | -309 | -3.9% | | -328 | -5.4% | | ±0 | ±0% | |
| | | Daigas Energy Co., Ltd. | 4,916 | 5,298 | 4,747 | 4,884 | 4,884 | -169 | -3.4% | | -413 | -7.8% | | ±0 | ±0% | |
| | | Osaka Gas International Transport Inc. | -2,242 | -551 | 3,989 | 6,440 | 6,440 | 6,231 | - | Impact of deferred shipping charge recovery, etc. | 6,991 | - | Impact of deferred shipping charge recovery, etc. | ±0 | ±0% | |
| | International | USA | 44,825 | 59,460 | 65,394 | 69,313 | 69,313 | 20,568 | 45.9% | Increase in profits from Freeport LNG, etc. | 9,853 | 16.6% | Impairment loss from U.S. thermal power generation business, etc. | ±0 | ±0% | |
| | | IPP projects[*3・4] | 13,082 | 7,731 | 15,695 | 17,584 | 17,584 | 2,612 | 20.0% | Impact of market conditions, etc. | 9,852 | 127.4% | Impairment loss from U.S. thermal power generation business, etc. | ±0 | ±0% | |
| | | Austraria | 13,508 | 17,674 | 10,513 | 13,177 | 13,177 | -2,994 | -22.2% | Impact of market conditions, etc. | -4,497 | -25.4% | Impact of market conditions, etc. | ±0 | ±0% | |
| | | Profit (Loss) on market value of derivative[*2] | 203 | 1,374 | -304 | - | - | -508 | - | | - | - | | - | - | |
| | LBS[*1] | Real estate development | 11,892 | 14,203 | 13,637 | 18,989 | 18,989 | 1,744 | 14.7% | Increase in property sales, etc. | 4,785 | 33.7% | Increase in property sales, etc. | ±0 | ±0% | |
| | | Information technology | 2,346 | 6,308 | 4,026 | 7,724 | 7,724 | 1,680 | 71.6% | | 1,416 | 22.5% | | ±0 | ±0% | |
| | | Chemical materials | 6,965 | 7,512 | 4,067 | 6,699 | 6,699 | -2,897 | -41.6% | Rising raw material prices, etc. | -813 | -10.8% | | ±0 | ±0% | |

*1 Life & Business Solutions
*2 Including operating expenses for International Energy
*3 Equity method affiliates
*4 Excluding profit (loss) on market value of derivative

## 5. Investment

(million yen)

| | Results | | | Forecasts | | FY2025.3 3Q Results → FY2026.3 3Q Results (A→C) | | | FY2025.3 Results → FY2026.3 Forecasts (B→E) | | | FY2026.3 Previous Forecasts→ FY2026.3 Revised Forecasts (D→E) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | FY2025.3 | | FY2026.3 | FY2026.3 | | | | | | | | | | |
| | A. 3Q | B. Full Year | C. 3Q | D. Announced Oct. 30 | E. Announced Feb. 2 | Changes | | Remarks | Changes | | Remarks | Changes | | Remarks |
| Investment (A+B) | 207,707 | 283,125 | 213,359 | 299,000 | 299,000 | 5,651 | 2.7% | | 15,874 | 5.6% | | ±0 | ±0% | |
| Investment for quality improvement (A) | 43,662 | 73,706 | 55,283 | 90,000 | 90,000 | 11,621 | 26.6% | | 16,294 | 22.1% | | ±0 | ±0% | |
| Investment for growth (B) | 164,045 | 209,419 | 158,076 | 209,000 | 209,000 | -5,969 | -3.6% | | -419 | -0.2% | | ±0 | ±0% | |
| Domestic Energy | 24,276 | 34,139 | 47,189 | 64,000 | 64,000 | 22,912 | 94.4% | | 29,860 | 87.5% | | ±0 | ±0% | |
| International Energy | 92,197 | 112,957 | 74,937 | 95,000 | 95,000 | -17,259 | -18.7% | | -17,957 | -15.9% | | ±0 | ±0% | |
| Life & Business Solutions | 47,571 | 62,322 | 35,949 | 50,000 | 50,000 | -11,622 | -24.4% | | -12,322 | -19.8% | | ±0 | ±0% | |
| Capital expenditures (included in Investments)[*1] | 154,477 | 221,735 | 189,446 | 271,000 | 271,000 | 34,968 | 22.6% | | 49,264 | 22.2% | | ±0 | ±0% | |

*1 Capital expenditures (included in investments) = Investments – Investments for subsidiaries and associates and M&A

## 6. Supplemental Data of Domestic Energy

### ((Non-consolidated) Breakdown of gross profit of gas business)

(million yen)

| | Results | | | Forecasts | | FY2025.3 3Q Results → FY2026.3 3Q Results (A→C) | | | FY2025.3 Results → FY2026.3 Forecasts (B→E) | | | FY2026.3 Previous Forecasts→ FY2026.3 Revised Forecasts (D→E) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | FY2025.3 | | FY2026.3 | FY2026.3 | | | | | | | | | | |
| | A. 3Q | B. Full Year | C. 3Q | D. Announced Oct. 30 | E. Announced Feb. 2 | Changes | | Remarks | Changes | | Remarks | Changes | | Remarks |
| Sales from gas business *1 | 521,176 | 752,831 | 492,730 | 707,300 | 707,300 | -28,445 | -5.5% | | -45,531 | -6.0% | | ±0 | ±0% | |
| Raw material costs | 350,724 | 507,057 | 304,134 | 440,400 | 443,400 | -46,590 | -13.3% | | -63,657 | -12.6% | | 3,000 | 0.7% | |
| Gross profit of gas business *1 | 170,451 | 245,774 | 188,596 | 266,900 | 263,900 | 18,145 | 10.6% | | 18,125 | 7.4% | | -3,000 | -1.1% | |
| Gross profit of gas business excluding time-lag effects *1 | 165,780 | 242,774 | 174,299 | 252,900 | 249,900 | 8,519 | 5.1% | Improved competitiveness of our long-term LNG contracts relative to JLC, etc. | 7,125 | 2.9% | Improved competitiveness of our long-term LNG contracts relative to JLC, etc. | -3,000 | -1.2% | Improved competitiveness of our long-term LNG contracts relative to JLC, etc. |

*1 Figures are calculated excluding gas transportation service and revenue from interoperator settlement.

### (Sales-related Results (Cumulative results))

| | Results | | | Forecasts | | FY2025.3 3Q Results → FY2026.3 3Q Results (A→C) | | | FY2025.3 Results → FY2026.3 Forecasts (B→E) | | | FY2026.3 Previous Forecasts→ FY2026.3 Revised Forecasts (D→E) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | FY2025.3 | | FY2026.3 | FY2026.3 | | | | | | | | | | |
| | A. 3Q | B. Full Year | C. 3Q | D. Announced Oct. 30 | E. Announced Feb. 2 | Changes | | Remarks | Changes | | Remarks | Changes | | Remarks |
| Average temperature (°C) | 21.7 | 18.2 | 21.8 | 17.6 | 17.6 | 0.1 | 0.6% | | -0.6 | -3.4% | | ±0.0 | ±0% | |
| Number of customer accounts (thousands) | 10,584 | 10,711 | 10,822 | 11,007 | 11,007 | 238 | 2.3% | | 297 | 2.8% | | ±0 | ±0% | |
| Gas *1 | 5,387 | 5,434 | 5,489 | - | - | 102 | 1.9% | | - | - | | - | - | |
| Electricity *2 | 2,386 | 2,448 | 2,488 | - | - | 103 | 4.3% | | - | - | | - | - | |
| Others | 2,811 | 2,828 | 2,845 | - | - | 34 | 1.2% | | - | - | | - | - | |
| Domestic gas sales volume (million $m^3$) *3,4 | 4,652 | 6,650 | 4,637 | 6,598 | 6,598 | -15 | -0.3% | | -52 | -0.8% | | ±0 | ±0% | |
| Residential | 996 | 1,659 | 1,006 | 1,669 | 1,669 | 10 | 1.0% | | 11 | 0.7% | | ±0 | ±0% | |
| (Changes) Number of customers | - | - | - | - | - | 7 | 0.7% | | - | - | | - | - | |
| (Changes) Impact of temperature | - | - | - | - | - | 15 | 1.5% | | - | - | | - | - | |
| (Changes) Others | - | - | - | - | - | -12 | -1.2% | | - | - | | - | - | |
| Non-residential | 3,656 | 4,992 | 3,631 | 4,929 | 4,929 | -25 | -0.7% | | -63 | -1.3% | | ±0 | ±0% | |
| (Changes) Demand development | - | - | - | - | - | 40 | 1.1% | | - | - | | - | - | |
| (Changes) Impact of temperature | - | - | - | - | - | 11 | 0.3% | | - | - | | - | - | |
| (Changes) Capacity utilization of facilities | - | - | - | - | - | 28 | 0.8% | | - | - | | - | - | |
| (Changes) Individual factor | - | - | - | - | - | -60 | -1.7% | | - | - | | - | - | |
| (Changes) Others | - | - | - | - | - | -43 | -1.2% | | - | - | | - | - | |
| Number of units for gas supply (thousands) | 5,095 | 5,114 | 5,144 | 5,102 | 5,102 | 49 | 1.0% | | -12 | -0.2% | | ±0 | ±0% | |
| Domestic electricity sales volume (GWh) *4 | 11,774 | 16,982 | 12,189 | 16,602 | 16,602 | 415 | 3.5% | | -380 | -2.2% | | ±0 | ±0% | |
| Retail | 5,261 | 7,509 | 5,553 | - | - | 292 | 5.6% | | - | - | | - | - | |
| Wholesale, etc | 6,513 | 9,473 | 6,635 | - | - | 123 | 1.9% | | - | - | | - | - | |
| Number of low-voltage electricity supply (thousands) | 1,888 | 1,922 | 1,935 | 2,080 | 2,080 | 47 | 2.5% | | ±0 | ±0% | | ±0 | ±0% | |

*1 The total number of gas customer accounts of Osaka Gas, its Japanese subsidiaries, and companies accounted for using the equity method. (excluding some wholesale customer accounts)
*2 The total number of low-voltage electricity customer accounts of Osaka Gas, its Japanese subsidiaries, companies accounted for using the equity method, etc.
*3 45 $MJ/m^3$
*4 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

## 7. Reference Data

**(Crude oil price, Exchange rate)**

| | | Apr. | May. | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FY2025.3 | Crude oil price (JCC) ($/bbl) | 85.9 | 88.9 | 87.9 | 88.0 | 87.1 | 82.8 | 80.2 | 78.2 | 76.5 | 76.6 | 80.4 | 79.5 |
| | Exchange rate (yen/$) | 153.5 | 156.3 | 157.9 | 158.2 | 146.4 | 143.6 | 149.7 | 153.9 | 153.8 | 156.5 | 152.0 | 149.3 |
| FY2026.3 | Crude oil price (JCC) ($/bbl) | 79.1 | 75.3 | 70.3 | 71.4 | 72.2 | 73.1 | 74.4 | 71.2 | 69.5 | | | |
| | Exchange rate (yen/$) | 144.5 | 144.8 | 144.5 | 146.7 | 147.7 | 148.0 | 151.3 | 155.2 | 156.0 | | | |

**(Sales-related Results (Quarterly results))**

| | FY2025.3 | | | FY2026.3 | | | FY2025.3 →FY2026.3 Changes | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1Q | 2Q | 3Q | 1Q | 2Q | 3Q | 1Q | | 2Q | | 3Q | |
| Domestic gas sales volume (million $m^3$) *1,2 | 1,463 | 2,949 | 4,652 | 1,524 | 3,034 | 4,637 | 61 | 4.2% | 85 | 2.9% | -15 | -0.3% |
| Residential | 344 | 536 | 996 | 366 | 541 | 1,006 | 22 | 6.4% | 5 | 0.9% | 10 | 1.0% |
| (Changes) Number of customers | - | - | - | - | - | - | 3 | 0.9% | 4 | 0.8% | 7 | 0.7% |
| (Changes) Impact of temperature | - | - | - | - | - | - | 23 | 6.7% | 10 | 1.8% | 15 | 1.5% |
| (Changes) Others | - | - | - | - | - | - | -4 | -1.3% | -9 | -1.7% | -12 | -1.2% |
| Non-residential | 1,119 | 2,413 | 3,656 | 1,158 | 2,493 | 3,631 | 39 | 3.5% | 80 | 3.3% | -25 | -0.7% |
| (Changes) Demand development | - | - | - | - | - | - | 11 | 1.0% | 25 | 1.0% | 40 | 1.1% |
| (Changes) Impact of temperature | - | - | - | - | - | - | 9 | 0.8% | 23 | 1.0% | 11 | 0.3% |
| (Changes) Capacity utilization of facilities | - | - | - | - | - | - | 25 | 2.3% | 35 | 1.4% | 28 | 0.8% |
| (Changes) Individual factor | - | - | - | - | - | - | 1 | 0.1% | 28 | 1.2% | -60 | -1.7% |
| (Changes) Others | - | - | - | - | - | - | -7 | -0.6% | -31 | -1.3% | -43 | -1.2% |
| Number of units for gas supply (thousands) | 5,084 | 5,083 | 5,095 | 5,124 | 5,123 | 5,144 | 41 | 0.8% | 40 | 0.8% | 49 | 1.0% |
| Domestic electricity sales volume (GWh) *2 | 3,131 | 7,878 | 11,774 | 3,473 | 8,141 | 12,189 | 342 | 10.9% | 263 | 3.3% | 415 | 3.5% |
| Retail | 1,343 | 3,652 | 5,261 | 1,457 | 3,875 | 5,553 | 114 | 8.5% | 223 | 6.1% | 292 | 5.6% |
| Wholesale, etc | 1,788 | 4,226 | 6,513 | 2,016 | 4,266 | 6,635 | 228 | 12.7% | 40 | 0.9% | 123 | 1.9% |
| Number of low-voltage electricity supply (thousands) | 1,848 | 1,853 | 1,888 | 1,935 | 1,936 | 1,935 | 87 | 4.7% | 83 | 4.5% | 47 | 2.5% |

*1 45MJ/$m^3$

*2 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

**(Average temperature of Osaka city)**

| | | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FY2025.3 | Average temperature (°C) | 17.8 | 19.4 | 23.9 | 29.6 | 30.4 | 28.6 | 22.1 | 15.1 | 8.6 | 6.8 | 5.3 | 10.9 |
| FY2026.3 | Average temperature (°C) | 15.9 | 20.1 | 25.4 | 30.2 | 30.8 | 28.1 | 21.1 | 13.9 | 9.6 | | | |

**Disclaimer**
Certain statements contained herein are forward-looking statements which reflect our judgement based on information so far available.
Acutual results may differ materially from those discussed in such statements.
Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and crude oil prices, and extraordinary weather conditions.
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