

Supplementary Financial Information for 3rd Quarter of the Fiscal Year Ending March 2025

Disclaimer

The impact of share buyback announced on October 31, 2024, is taken into account in the FY25.3 forecasts, except for DOE, payout ratio, earnings per share, and book-value per share.

1. Overview of Consolidated Financial Results

(million yen)

	Results			Forecasts		FY2024.3 3Q Results → FY2025.3 3Q Results			FY2024.3 Results → FY2025.3 Revised Forecasts			FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts		
	FY2024.3		FY2025.3	FY2025.3		(A→C)			(B→E)			(D→E)		
	A 3Q	B Full Year	C 3Q	D Announced Oct. 31	E Revised	Changes	Remarks		Changes	Remarks		Changes	Remarks	
Net sales	1,510,147	2,083,050	1,444,131	1,986,000	1,986,000	-66,016	-4.4%	Decrease in sales volume of LNG, etc.	-97,050	-4.7%	Decrease in sales volume of LNG, etc.	±0	±0%	
Operating profit	140,692	172,553	99,507	123,500	123,500	-41,185	-29.3%	Time-lag effect, etc.	-49,053	-28.4%	Time-lag effect, etc.	±0	±0%	
Ordinary profit	174,571	226,563	125,526	153,000	153,000	-49,045	-28.1%	Time-lag effect, etc.	-73,563	-32.5%	Time-lag effect, etc.	±0	±0%	
Profit attributable to owners of the parent	126,405	132,679	90,882	112,000	112,000	-35,522	-28.1%	Time-lag effect, etc.	-20,679	-15.6%	Time-lag effect, etc.	±0	±0%	
Total assets ^{*1}	3,088,426	2,980,127	3,249,980	3,151,500	3,234,500	269,852	9.1%		254,372	8.5%		83,000	2.6%	Increase in overseas asset value due to yen depreciation, etc.
Shareholders' equity ^{*1}	1,591,887	1,577,512	1,590,878	1,611,000	1,661,000	13,365	0.8%		83,487	5.3%		50,000	3.1%	Increase in foreign currency translation adjustments due to yen depreciation
Shareholders' equity excluding accumulated other comprehensive income ^{*1}	1,249,343	1,246,360	1,269,439	1,278,500	1,278,500	23,078	1.9%		32,139	2.6%		±0	±0%	
Balance of interest-bearing debts ^{*1}	1,034,831	938,292	1,153,484	1,098,000	1,098,000	215,192	22.9%		159,707	17.0%		±0	±0%	
Balance of hybrid bonds ^{*1}	175,000	175,000	175,000	-	-	±0	±0%		-	-		-	-	
Cash flows from operating activities	-	312,609	-	243,000	243,000	-	-		-69,609	-22.3%		±0	±0%	
Cash flows from investing activities (Forecasts are amount of investment)	-	215,944	-	300,000	300,000	-	-		84,055	38.9%		±0	±0%	

*1 Changes are differences from the results of the end of previous fiscal year.

2. Consolidated Management Indicators, etc.

(million yen)

	Results			Forecasts		FY2024.3 3Q Results → FY2025.3 3Q Results			FY2024.3 Results → FY2025.3 Revised Forecasts			FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts		
	FY2024.3		FY2025.3	FY2025.3		(A→C)			(B→E)			(D→E)		
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct. 31	E. Revised	Changes	Remarks		Changes	Remarks		Changes	Remarks	
ROIC ^{*1}	5.3%	7.0%	3.6%	4.7%	4.7%	-1.7%	-31.7%	Time-lag effect, etc.	-2.3%	-32.9%	Time-lag effect, etc.	-0.0%	-1.0%	
NOPAT ^{*2}	130,627	168,898	93,800	122,215	122,215	-36,827	-28.2%	Time-lag effect, etc.	-46,682	-27.6%	Time-lag effect, etc.	±0	±0%	
Ordinary profit	174,571	226,563	125,526	153,000	153,000	-49,045	-28.1%		-73,563	-32.5%		±0	±0%	
Interest income	7,247	10,212	8,430	-	-	1,183	16.3%		-	-		-	-	
Interest expenses	10,691	14,436	11,445	-	-	753	7.0%		-	-		-	-	
Income taxes	47,387	61,889	34,740	-	-	-12,647	-26.7%		-	-		-	-	
Invested capital ^{*3,4}	2,611,104	2,498,937	2,725,396	2,692,000	2,742,000	226,459	9.1%		243,062	9.7%		50,000	1.9%	
Shareholders' equity ^{*4}	1,591,887	1,577,512	1,590,878	1,611,000	1,661,000	13,365	0.8%		83,487	5.3%		50,000	3.1%	Increase in foreign currency translation adjustments due to yen depreciation
Balance of interest-bearing debts ^{*4}	1,034,831	938,292	1,153,484	1,098,000	1,098,000	215,192	22.9%		159,707	17.0%		±0	±0%	
ROE	8.5%	8.9%	5.7%	7.0%	6.9%	-2.7%	-32.3%	Time-lag effect, etc.	-2.0%	-22.6%	Time-lag effect, etc.	-0.1%	-1.5%	Increase in shareholders' equity
Shareholders' equity / Total assets ^{*4}	51.5%	52.9%	49.0%	51.1%	51.4%	-4.0%	-7.5%		-1.6%	-3.0%		0.2%	0.5%	
After adjustment ^{*4,5}	54.4%	55.9%	51.6%	53.9%	54.1%	-4.2%	-7.6%		-1.8%	-3.2%		0.2%	0.3%	
Debt / Equity ratio ^{*4}	0.65	0.59	0.73	0.68	0.66	0.13	21.9%		0.07	11.1%		-0.02	-3.0%	
After adjustment ^{*4,5}	0.56	0.51	0.64	0.59	0.58	0.12	24.3%		0.07	13.1%		-0.02	-2.9%	
DOE ^{*6,7}	-	2.8%	-	3.1%	3.1%	-	-		0.2%	8.1%		±0%	±0%	
Payout ratio ^{*7}	-	25.7%	-	34.3%	34.3%	-	-		8.6%	33.4%		±0%	±0%	
EBITDA ^{*8}	249,681	328,101	214,094	278,000	278,000	-35,587	-14.3%	Time-lag effect, etc.	-50,101	-15.3%	Time-lag effect, etc.	±0	±0%	
Operating profit	140,692	172,553	99,507	123,500	123,500	-41,185	-29.3%		-49,053	-28.4%		±0	±0%	
Share of profit (loss) of entities accounted for using equity method	20,553	31,982	19,262	30,500	30,500	-1,290	-6.3%		-1,482	-4.6%		±0	±0%	
Depreciation (including amortization of goodwill)	88,436	123,565	95,325	124,000	124,000	6,888	7.8%		435	0.4%		±0	±0%	
Free cash flow ^{*9}	55,848	96,665	-70,255	-57,000	-57,000	-126,104	-		-153,665	-		±0	-	
Earnings per share (EPS) (yen) ^{*7}	304.5	320.6	224.4	276.6	276.6	-80.1	-26.3%		-44.0	-13.7%		±0.0	±0%	
Bookvalue per share (BPS) (yen) ^{*4,7}	3,864.1	3,857.5	3,973.2	3,995.4	4,119.4	115.7	3.0%		261.9	6.8%		124.0	3.1%	Increase in shareholders' equity
Annual dividends per share (DPS) (yen)	32.5	82.5	47.5	95.0	95.0	-	-		12.5	15.2%		±0.0	±0%	
Number of employees	21,300	21,159	21,146	21,908	21,908	-154	-0.7%		749	3.5%		±0	±0%	
Number of consolidated subsidiaries	158	159	162	-	-	4	2.5%		-	-		-	-	
Number of equity method affiliates	43	42	48	-	-	5	11.6%		-	-		-	-	

*1 ROIC = NOPAT / Invested capital (average of the beginning and the end of each fiscal year)

*2 NOPAT = Ordinary profit + Interest expenses - Interest income - Income taxes

*3 Invested capital = Shareholders' equity + Balance of interest-bearing debts (excluding risk-free leased Liabilities to us)

*4 Changes are differences from the results of the end of previous fiscal year.

*5 Calculated with 50% of issued hybrid bonds as equity. (Dec. 2019 100 billion yen, Sep. 2020 75 billion yen)

*6 DOE = Annual dividends per share (DPS) / Shareholders' equity excluding accumulated other comprehensive income per share (average of the beginning and the end of each fiscal year)

*7 The impact of share buyback announced on October 31, 2024, is not taken into account in regards to "DOE", "Payout ratio", "Earnings per share" and "Book-value Per Share" in the forecasts for FY25.3.

*8 EBITDA = Operating profit + Share of profit (loss) of entities accounted for using equity method + Depreciation (including amortization of goodwill)

*9 Free cash flow = Cash flows from operating activities - Cash flows from investing activities

3. Results for Each Segment

(million yen)

	Results			Forecasts		FY2024.3 3Q Results → FY2025.3 3Q Results		FY2024.3 Results → FY2025.3 Revised Forecasts		FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts	
	FY2024.3		FY2025.3	FY2025.3		(A→C)		(B→E)		(D→E)	
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct. 31	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks
Net Sales	1,510,147	2,083,050	1,444,131	1,986,000	1,986,000	-66,016	-4.4%	-97,050	-4.7%	±0	±0%
Domestic Energy	1,283,004	1,770,666	1,206,062	1,640,000	1,640,000	-76,941	-6.0%	-130,666	-7.4%	±0	±0%
International Energy	79,737	116,448	91,692	125,000	125,000	11,955	15.0%	8,551	7.3%	±0	±0%
Life & Business Solutions	200,409	274,026	200,089	286,000	286,000	-320	-0.2%	11,973	4.4%	±0	±0%
Adjustments	-53,003	-78,091	-53,713	-65,000	-65,000	-709	-	13,091	-	±0	-
Ordinary profit	174,571	226,563	125,526	153,000	153,000	-49,045	-28.1%	-73,563	-32.5%	±0	±0%
Segment profit (loss) ¹	161,245	204,536	118,769	154,000	154,000	-42,476	-26.3%	-50,536	-24.7%	±0	±0%
Operating profit	140,692	172,553	99,507	123,500	123,500	-41,185	-29.3%	-49,053	-28.4%	±0	±0%
Share of profit (loss) of entities accounted for using equity method	20,553	31,982	19,262	30,500	30,500	-1,290	-6.3%	-1,482	-4.6%	±0	±0%
Domestic Energy	80,025	92,267	38,069	54,500	54,500	-41,956	-52.4%	-37,767	-40.9%	±0	±0%
(Electricity business) ²	28,564	31,442	22,475	25,000	30,000	-6,089	-21.3%	-1,442	-4.6%	5,000	20.0%
(Electricity business) ² excluding time-lag effect	14,407	17,526	21,716	24,000	30,000	7,308	50.7%	12,473	71.2%	6,000	25.0%
Operating profit	77,017	88,421	36,789	52,000	52,000	-40,227	-52.2%	-36,421	-41.2%	±0	±0%
Share of profit (loss) of entities accounted for using equity method	3,007	3,845	1,279	2,500	2,500	-1,728	-57.5%	-1,345	-35.0%	±0	±0%
International Energy	54,988	79,643	55,032	70,500	70,500	44	0.1%	-9,143	-11.5%	±0	±0%
Operating profit	37,443	51,505	37,050	42,500	42,500	-393	-1.1%	-9,005	-17.5%	±0	±0%
Share of profit (loss) of entities accounted for using equity method	17,545	28,137	17,982	28,000	28,000	437	2.5%	-137	-0.5%	±0	±0%
Life & Business Solutions	24,106	31,039	21,602	30,000	30,000	-2,503	-10.4%	-1,039	-3.3%	±0	±0%
Adjustments	2,124	1,586	4,064	-1,000	-1,000	1,939	91.3%	-2,586	-	±0	-
Non-operating profit/loss ³	13,325	22,027	6,756	-1,000	-1,000	-6,569	-49.3%	-23,027	-	±0	-
ROIC	5.3%	7.0%	3.6%	4.7%	4.7%	-1.7%	-31.7%	-2.3%	-32.9%	-0.0%	-1.0%
Domestic Energy ⁴	-	6.9%	-	2.9%	2.9%	-	-	-4.0%	-57.6%	±0%	±0%
International Energy ⁴	-	7.5%	-	7.5%	7.3%	-	-	-0.2%	-2.8%	-0.2%	-3.1%
Life & Business Solutions ⁴	-	6.3%	-	5.4%	5.4%	-	-	-0.9%	-13.9%	±0%	±0%

*1 Segment profit = Operating profit + Share of profit (loss) of entities accounted for using equity method.

*2 It is a simple total of the profit in Osaka Gas Co., Ltd.'s incidental electricity business and profits of its affiliated companies involved in electricity business, which is different from the profit in Domestic Energy / Electricity, which we used as a segment name before.

*3 Excluding share of profit(loss) of entities accounted for using equity method

*4 It is a simple total of business units.

(million yen)

	Results			Forecasts		FY2024.3 3Q Results → FY2025.3 3Q Results		FY2024.3 Results → FY2025.3 Revised Forecasts		FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts	
	FY2024.3		FY2025.3	FY2025.3		(A→C)		(B→E)		(D→E)	
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct. 31	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks
Profit (Loss) on time-lag effect ¹	36,703	28,523	5,430	12,000	9,000	-31,272	-85.2%	-19,523	-68.4%	-3,000	-25.0%
Profit (Loss) on time-lag effect ((Non-consolidated) Gas business)	22,546	14,606	4,671	11,000	9,000	-17,874	-79.3%	-5,606	-38.4%	-2,000	-18.2%
Profit (Loss) on time-lag effect ((Non-consolidated) Electricity business)	14,157	13,916	759	1,000	-	-13,397	-94.6%	-13,916	-100.0%	-1,000	-100.0%
Profit (Loss) on market value of derivative ²	3,256	2,307	203	-	-	-3,053	-93.7%	-	-	-	-
Crude oil price (JCC) (\$ / bbl)	86.6	86.0	83.7	80.9	81.7	-2.9	-3.4%	-4.2	-4.9%	0.8	1.0%
Exchange rate (yen / \$)	143.3	144.6	152.6	148.9	152.0	9.3	6.5%	7.4	5.1%	3.1	2.1%

*1 Included in Domestic Energy.

*2 Included in International Energy.

4. Results of Major Companies

(million yen)

		Results			Forecasts		FY2024.3 3Q Results → FY2025.3 3Q Results		FY2024.3 Results → FY2025.3 Revised Forecasts		FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts			
		FY2024.3		FY2025.3	FY2025.3		FY2024.3 3Q Results → FY2025.3 3Q Results		FY2024.3 Results → FY2025.3 Revised Forecasts		FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts			
		A. 3Q	B. Full Year	C. 3Q	D. Announced Oct. 31	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks		
Net Sales	Domestic	Osaka Gas Co., Ltd.	1,136,034	1,565,354	1,055,459	-	-	-80,575	-7.1%	-	-	-	-	
		Osaka Gas Network Co., Ltd.	146,371	212,621	145,599	217,339	212,339	-772	-0.5%	-282	-0.1%	-5,000	-2.3%	Decrease in gas transportation service revenues, etc.
		Osaka Gas Marketing Co., Ltd.	40,894	56,134	45,022	61,608	61,608	4,128	10.1%	5,473	9.8%	±0	±0%	
		Daigas Energy Co., Ltd.	45,165	61,954	51,164	67,932	67,932	5,999	13.3%	5,977	9.6%	±0	±0%	
		Osaka Gas International Transport Inc.	45,136	56,269	38,937	52,720	52,720	-6,198	-13.7%	-3,549	-6.3%	±0	±0%	
	International	Osaka Gas Australia Pty. Ltd.	17,357	25,861	20,403	24,732	24,732	3,045	17.5%	-1,128	-4.4%	±0	±0%	
		Osaka Gas USA Corporation	60,482	87,933	69,114	96,804	96,804	8,632	14.3%	8,870	10.1%	±0	±0%	
	LBS ¹	Osaka Gas Urban Development Co., Ltd.	33,588	42,477	29,674	42,672	42,672	-3,913	-11.7%	194	0.5%	±0	±0%	
		OGIS-RI Co., Ltd.	35,451	50,699	32,568	47,081	47,081	-2,883	-8.1%	-3,618	-7.1%	±0	±0%	
		Osaka Gas Chemicals Co., Ltd.	24,647	33,516	25,689	37,563	37,563	1,042	4.2%	4,047	12.1%	±0	±0%	
Jacobi Carbons AB		37,399	49,619	40,522	57,657	57,657	3,122	8.3%	8,038	16.2%	±0	±0%		
Osaka Gas Co., Ltd. ²		50,840	45,162	16,960	-	-	-33,880	-66.6%	-	-	-	-	-	
Segment Profit (Loss)	Domestic	Osaka Gas Network Co., Ltd.	-972	11,728	-5,309	9,258	6,758	-4,337	-	-4,970	-42.4%	-2,500	-27.0%	Decrease in gas transportation service revenues, etc.
		Osaka Gas Marketing Co., Ltd.	4,926	5,061	7,965	5,308	5,308	3,039	61.7%	246	4.9%	±0	±0%	
		Daigas Energy Co., Ltd.	4,748	5,457	4,916	3,507	3,507	167	3.5%	-1,950	-35.7%	±0	±0%	
		Osaka Gas International Transport Inc.	7,100	3,957	-2,242	1,322	1,322	-9,343	-	-2,635	-66.6%	±0	-0.0%	Increase in LNG transportation costs, etc.
		Osaka Gas Australia Pty. Ltd.	10,700	15,902	12,955	13,552	13,552	2,254	21.1%	-2,349	-14.8%	±0	±0%	Decline in crude oil prices, etc.
	International	Osaka Gas USA Corporation	29,647	40,417	27,061	34,208	34,208	-2,586	-8.7%	-6,209	-15.4%	±0	±0%	Decrease in profits from Freeport LNG project.
		IPP projects in North America ³⁻⁴	9,508	12,630	13,082	15,836	15,836	3,574	37.6%	3,206	25.4%	±0	±0%	Impact of market conditions, etc.
	LBS ¹	Osaka Gas Urban Development Co., Ltd.	10,181	11,003	10,419	10,749	10,749	237	2.3%	-254	-2.3%	±0	±0%	
		OGIS-RI Co., Ltd.	3,794	6,028	2,212	4,822	4,822	-1,581	-41.7%	-1,206	-20.0%	±0	±0%	
		Osaka Gas Chemicals Co., Ltd.	1,197	1,210	1,142	1,411	1,411	-55	-4.6%	201	16.6%	±0	±0%	
Jacobi Carbons AB	5,132	6,724	4,551	6,989	6,989	-580	-11.3%	265	3.9%	±0	±0%			

¹ Life & Business Solutions.

² Including operating expenses for International Energy.

³ Equity method affiliates.

⁴ Excluding profit (loss) on market value of derivative.

5. Investment

(million yen)

		Results			Forecasts		FY2024.3 3Q Results → FY2025.3 3Q Results		FY2024.3 Results → FY2025.3 Revised Forecasts		FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts	
		FY2024.3		FY2025.3	FY2025.3		FY2024.3 3Q Results → FY2025.3 3Q Results		FY2024.3 Results → FY2025.3 Revised Forecasts		FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts	
		A. 3Q	B. Full Year	C. 3Q	D. Announced Oct. 31	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks
Investment (A+B)		167,810	239,588	207,707	300,000	300,000	39,896	23.8%	60,411	25.2%	±0	±0%
Investment for quality improvement (A)		47,536	73,367	43,662	94,000	94,000	-3,874	-8.2%	20,632	28.1%	±0	±0%
Investment for growth (B)		120,274	166,220	164,045	206,000	206,000	43,771	36.4%	39,779	23.9%	±0	±0%
Domestic Energy		30,032	32,766	24,276	47,000	47,000	-5,755	-19.2%	14,233	43.4%	±0	±0%
International Energy		57,363	83,899	92,197	108,000	108,000	34,833	60.7%	24,100	28.7%	±0	±0%
Life & Business Solutions		32,877	49,554	47,571	51,000	51,000	14,693	44.7%	1,445	2.9%	±0	±0%
Capital expenditures (included in Investments) ¹		145,108	198,421	154,477	248,000	248,000	9,369	6.5%	49,578	25.0%	±0	±0%

¹ Capital expenditures (included in investments) = Investments – Investments for subsidiaries and associates and M&A

**6. Supplemental Data of Domestic Energy
(Non-consolidated) Breakdown of gross profit of gas business)**

(million yen)

	Results			Forecasts		FY2024.3 3Q Results → FY2025.3 3Q Results			FY2024.3 Results → FY2025.3 Revised Forecasts			FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts		
	FY2024.3		FY2025.3	FY2025.3		(A→C)			(B→E)			(D→E)		
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct. 31	E. Revised	Changes		Remarks	Changes		Remarks	Changes		Remarks
Sales from gas business ^{*1}	534,447	763,234	521,176	703,100	713,100	-13,271	-2.5%		-50,134	-6.6%		10,000	1.4%	Decrease in sales from the lower unit selling price of city gas under the fuel cost adjustment system, etc.
Raw material costs	345,217	495,710	350,724	447,800	462,800	5,507	1.6%		-32,910	-6.6%		15,000	3.3%	Increase in the fuel cost, etc.
Gross profit of gas business ^{*1}	189,230	267,523	170,451	255,300	250,300	-18,779	-9.9%		-17,223	-6.4%		-5,000	-2.0%	Decrease in gas sales volume, etc.
Gross profit of gas business excluding time-lag effects ^{*1}	166,684	252,916	165,780	244,300	241,300	-904	-0.5%		-11,616	-4.6%	Decline competitiveness of our long-term LNG contracts compared to JLC	-3,000	-1.2%	Decrease in gas sales volume, etc.

*1 Figures are calculated excluding gas transportation service and revenue from interoperator settlement.

(Sales-related Results (Cumulative results))

	Results			Forecasts		FY2024.3 3Q Results → FY2025.3 3Q Results			FY2024.3 Results → FY2025.3 Revised Forecasts			FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts		
	FY2024.3		FY2025.3	FY2025.3		(A→C)			(B→E)			(D→E)		
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct. 31	E. Revised	Changes		Remarks	Changes		Remarks	Changes		Remarks
Average temperature (°C)	21.0	17.9	21.7	18.0	18.3	0.7	3.2%		0.4	2.5%		0.3	1.6%	
Number of customer accounts (thousands)	10,269	10,384	10,584	10,530	10,530	315	3.1%		146	1.4%		±0	±0%	
Gas ^{*1}	5,319	5,332	5,387	-	-	68	1.3%		-	-		-	-	
Electricity ^{*2}	2,206	2,283	2,386	-	-	179	8.1%		-	-		-	-	
Others	2,744	2,768	2,811	-	-	68	2.5%		-	-		-	-	
Gas sales volume (million m ³) ^{*3,4}	4,670	6,646	4,652	6,659	6,617	-18	-0.4%		-29	-0.4%		-42	-0.6%	
Residential	1,044	1,721	996	1,707	1,637	-48	-4.6%		-84	-4.9%		-70	-4.1%	Reflects results through 3Q
(Changes) Number of customers	-	-	-	-	-	9	0.8%		-	-		-	-	
(Changes) Impact of temperature	-	-	-	-	-	-65	-6.2%		-	-		-	-	
(Changes) Others	-	-	-	-	-	8	0.8%		-	-		-	-	
Non-residential	3,626	4,925	3,656	4,952	4,980	30	0.8%		55	1.1%		28	0.6%	
(Changes) Demand development	-	-	-	-	-	55	1.5%		-	-		-	-	
(Changes) Impact of temperature	-	-	-	-	-	11	0.3%		-	-		-	-	
(Changes) Capacity utilization of facilities	-	-	-	-	-	-25	-0.7%		-	-		-	-	
(Changes) Individual factor	-	-	-	-	-	-12	-0.3%		-	-		-	-	
(Changes) Others	-	-	-	-	-	1	0.0%		-	-		-	-	
Number of units for gas supply (thousands)	5,037	5,048	5,095	-	-	58	1.1%		-	-		-	-	
Electricity sales volume (GWh) ^{*4}	10,713	15,308	11,774	15,964	16,580	1,061	9.9%		1,272	8.3%		616	3.9%	Reflects results through 3Q
Retail	4,828	6,858	5,261	-	-	433	9.0%		-	-		-	-	
Wholesale, etc	5,885	8,450	6,513	-	-	628	10.7%		-	-		-	-	
Number of low-voltage electricity supply (thousands)	1,811	1,835	1,888	-	-	77	4.3%		-	-		-	-	

*1 The total number of gas customer accounts of Osaka Gas, its Japanese subsidiaries, and companies accounted for using the equity method. (excluding some wholesale customer accounts)

*2 The total number of low-voltage electricity customer accounts of Osaka Gas, its Japanese subsidiaries, companies accounted for using the equity method, etc.

*3 45 MJ/m³

*4 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

7. Reference Data
(Crude oil price, Exchange rate)

	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
FY2024.3	Crude oil price (JCC) (\$ / bbl)	83.5	86.5	82.1	80.5	82.2	86.6	92.8	93.9	90.2	85.8	83.7	83.1
	Exchange rate (yen / \$)	133.4	137.4	141.3	141.3	144.8	147.7	149.6	150.0	144.1	146.7	149.5	149.7
FY2025.3	Crude oil price (JCC) (\$ / bbl)	85.9	88.9	87.9	88.0	87.1	82.8	80.2	78.2	76.5			
	Exchange rate (yen / \$)	153.5	156.3	157.9	158.2	146.4	143.6	149.7	153.9	153.8			

(Sales-related Results (Quarterly results))

	FY2024.3			FY2025.3			FY2024.3 → FY2025.3 Changes					
	1Q	2Q	3Q	1Q	2Q	3Q	1Q		2Q		3Q	
Gas sales volume (million m ³) ^{*1,2}	1,535	3,041	4,670	1,463	2,949	4,652	-72	-4.7%	-92	-3.0%	-18	-0.4%
Residential	376	583	1,044	344	536	996	-32	-8.5%	-47	-8.0%	-48	-4.6%
(Changes) Number of customers	-	-	-	-	-	-	3	0.9%	5	0.9%	9	0.8%
(Changes) Impact of temperature	-	-	-	-	-	-	-46	-12.2%	-66	-11.4%	-65	-6.2%
(Changes) Others	-	-	-	-	-	-	10	2.8%	15	2.5%	8	0.8%
Non-residential	1,160	2,459	3,626	1,119	2,413	3,656	-40	-3.5%	-46	-1.9%	30	0.8%
(Changes) Demand development	-	-	-	-	-	-	25	2.1%	43	1.8%	55	1.5%
(Changes) Impact of temperature	-	-	-	-	-	-	-14	-1.2%	-8	-0.3%	11	0.3%
(Changes) Capacity utilization of facilities	-	-	-	-	-	-	-31	-2.7%	-45	-1.8%	-25	-0.7%
(Changes) Individual factor	-	-	-	-	-	-	-21	-1.8%	-53	-2.2%	-12	-0.3%
(Changes) Others	-	-	-	-	-	-	1	0.1%	17	0.7%	1	0.0%
Number of units for gas supply (thousands)	5,024	5,020	5,037	5,084	5,083	5,095	60	1.2%	63	1.3%	58	1.1%
Electricity sales volume (GWh) ^{*2}	2,860	7,001	10,713	3,131	7,878	11,774	272	9.5%	877	12.5%	1,061	9.9%
Retail	1,272	3,291	4,828	1,343	3,652	5,261	72	5.6%	361	11.0%	433	9.0%
Wholesale, etc	1,588	3,710	5,885	1,788	4,226	6,513	200	12.6%	516	13.9%	628	10.7%
Number of low-voltage electricity supply (thousands)	1,743	1,761	1,811	1,848	1,853	1,888	105	6.0%	92	5.2%	77	4.3%

*1 45MJ/m³

*2 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

(Average temperature of Osaka city)

	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
FY2024.3	Average temperature (°C)	15.9	20.0	23.8	28.9	29.9	27.9	19.3	14.4	9.3	7.1	8.4	9.5
FY2025.3	Average temperature (°C)	17.8	19.4	23.9	29.6	30.4	28.6	22.1	15.1	8.6			

Disclaimer

Certain statements contained herein are forward-looking statements which reflect our judgement based on information so far available.

Actual results may differ materially from those discussed in such statements.

Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and crude oil prices, and extraordinary weather conditions.

This document has been translated from the Japanese original for reference purpose only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.