

**Disclaimer**  
FY24.3 forecasts take into account the possible impact of share buyback announced October 27, 2023.  
However, the possible impact of share buyback after January 1, 2024, is not taken into account in the calculation of the payout ratio, earnings per share, and book-value per share.

**Supplementary Financial Information for 3rd Quarter of the Fiscal Year Ending March 2024**

**1. Overview of Consolidated Financial Results**

(million yen)

	Results			Forecasts		FY2023.3 3Q Results → FY2024.3 3Q Results				FY2023.3 Results → FY2024.3 Revised Forecasts				FY2024.3 Previous Forecasts → FY2024.3 Revised Forecasts			
	FY2023.3		FY2024.3	FY2024.3		(A→C)				(B→E)				(D→E)			
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.27	E. Revised	Changes		Remarks		Changes		Remarks		Changes		Remarks	
Net sales	1,596,525	2,275,113	1,510,147	2,095,000	2,121,000	-86,378	-5.4%	Decline in LNG selling prices, etc.		-154,113	-6.8%	Decline in LNG selling prices, etc.		26,000	1.2%	Increase in LNG sales, etc.	
Operating profit	-14,926	60,001	140,692	139,500	139,500	155,619	-	Time-lag effect, etc.		79,498	132.5%	Decreased costs for LNG procurement, etc.		±0	±0%		
Ordinary profit	-6,820	75,649	174,571	159,000	170,000	181,391	-	Time-lag effect, etc.		94,350	124.7%	Decreased costs for LNG procurement, etc.		11,000	6.9%	Foreign exchange gains, etc.	
Profit attributable to owners of parent	-1,396	57,110	126,405	116,000	116,000	127,802	-	Time-lag effect, etc.		58,889	103.1%	Decreased costs for LNG procurement, etc.		±0	±0%		
Total assets <sup>1</sup>	3,106,383	2,819,589	3,088,426	3,091,812	3,091,812	268,836	9.5%			272,223	9.7%			±0	±0%		
Shareholders' equity <sup>1</sup>	1,361,877	1,391,421	1,591,887	1,522,138	1,522,138	200,466	14.4%			130,717	9.4%			±0	±0%		
Balance of interest-bearing debts <sup>1</sup>	1,194,969	981,556	1,034,831	992,654	992,654	53,275	5.4%			11,098	1.1%			±0	±0%		
Balance of hybrid bonds <sup>1</sup>	175,000	175,000	175,000	-	-	±0	±0%			-	-			-	-		

<sup>1</sup> Changes are differences from the results of the end of previous fiscal year.

**2. Consolidated Management Indicators, etc.**

(million yen)

	Results			Forecasts		FY2023.3 3Q Results → FY2024.3 3Q Results				FY2023.3 Results → FY2024.3 Revised Forecasts				FY2024.3 Previous Forecasts → FY2024.3 Revised Forecasts			
	FY2023.3		FY2024.3	FY2024.3		(A→C)				(B→E)				(D→E)			
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.27	E. Revised	Changes		Remarks		Changes		Remarks		Changes		Remarks	
ROIC <sup>1</sup>	-0.0%	2.7%	5.3%	5.2%	5.5%	5.3%	-	Time-lag effect, etc.		2.8%	104.1%	Decreased costs for LNG procurement, etc.		0.2%	4.7%		
NOPAT <sup>2</sup>	-26	59,356	130,627	126,764	132,764	130,653	-	Time-lag effect, etc.		73,408	123.7%	Decreased costs for LNG procurement, etc.		6,000	4.7%		
Ordinary profit	-6,820	75,649	174,571	159,000	170,000	181,391	-			94,350	124.7%			11,000	6.9%		
Interest income	2,434	4,308	7,247	-	-	4,812	197.7%			-	-			-	-		
Interest expenses	9,290	13,167	10,691	-	-	1,401	15.1%			-	-			-	-		
Income taxes	61	25,151	47,387	-	-	47,326	-			-	-			-	-		
Invested capital <sup>3,4</sup>	2,543,296	2,358,951	2,611,104	2,499,278	2,499,278	252,152	10.7%			140,327	5.9%			±0	±0%		
Shareholders' equity <sup>3,4</sup>	1,361,877	1,391,421	1,591,887	1,522,138	1,522,138	200,466	14.4%			130,717	9.4%			±0	±0%		
Balance of interest-bearing debts <sup>4</sup>	1,194,969	981,556	1,034,831	992,654	992,654	53,275	5.4%			11,098	1.1%			±0	±0%		
ROE	-0.1%	4.3%	8.5%	8.0%	8.0%	8.6%	-	Time-lag effect, etc.		3.7%	85.7%	Decreased costs for LNG procurement, etc.		±0%	±0%		
Shareholders' equity / Total assets <sup>4</sup>	43.8%	49.3%	51.5%	49.2%	49.2%	2.2%	4.4%			-0.1%	-0.2%			±0%	±0%		
After adjustment <sup>4,5</sup>	46.7%	52.5%	54.4%	52.1%	52.1%	1.9%	3.7%			-0.4%	-0.7%			±0%	±0%		
Debt / Equity ratio <sup>4</sup>	0.88	0.71	0.65	0.65	0.65	-0.06	-7.8%			-0.05	-7.6%			±0.00	±0%		
After adjustment <sup>4,5</sup>	0.76	0.60	0.56	0.56	0.56	-0.04	-6.7%			-0.04	-7.0%			±0.00	±0%		
Payout ratio <sup>5</sup>	-	43.7%	-	23.3%	23.2%	-	-			-20.5%	-46.8%			-0.1%	-0.3%	Decrease in the number of issued shares due to share buyback.	
EBITDA <sup>7</sup>	79,967	192,754	249,681	281,000	283,500	169,714	212.2%	Time-lag effect, etc.		90,745	47.1%	Decreased costs for LNG procurement, etc.		2,500	0.9%		
Operating profit	-14,926	60,001	140,692	139,500	139,500	155,619	-			79,498	132.5%			±0	±0%		
Share of profit (loss) of entities accounted for using equity method	8,476	12,929	20,553	21,500	24,000	12,076	142.5%			11,070	85.6%			2,500	11.6%		
Depreciation (including amortization of goodwill)	86,417	119,823	88,436	120,000	120,000	2,019	2.3%			176	0.1%			±0	±0%		
Free cash flow <sup>8</sup>	-290,169	-170,365	55,848	32,000	40,500	346,018	-			210,865	-			8,500	26.6%		
Earnings per share (EPS) (yen) <sup>6</sup>	-3.4	137.4	304.5	279.1	280.0	307.9	-			142.6	103.8%			0.9	0.3%	Decrease in the number of issued shares due to share buyback	
Bookvalue per share (BPS) (yen) <sup>4,6</sup>	3,276.2	3,347.3	3,864.1	3,661.8	3,694.8	516.8	15.4%			347.5	10.4%			33.0	0.9%	Decrease in the number of issued shares due to share buyback	
Annual dividends per share (DPS) (yen)	30.0	60.0	32.5	65.0	65.0	2.5	8.3%			5.0	8.3%			±0.0	±0%		
Number of employees	20,939	21,017	21,300	21,821	21,821	361	1.7%			804	3.8%			±0	±0%		
Number of consolidated subsidiaries	152	154	158	-	-	6	3.9%			-	-			-	-		
Number of equity method affiliates	34	32	43	-	-	9	26.5%			-	-			-	-		

<sup>1</sup> ROIC = NOPAT / Invested capital (average of the beginning and the end of each fiscal year)

<sup>2</sup> NOPAT = Ordinary profit + Interest expenses - Interest income - Income taxes

<sup>3</sup> Invested capital = Shareholders' equity + Balance of interest-bearing debts (excluding risk-free leased Liabilities to us)

<sup>4</sup> Changes are differences from the results of the end of previous fiscal year.

<sup>5</sup> Calculated with 50% of issued hybrid bonds as equity, (Dec. 2019 100 billion yen, Sep. 2020 75 billion yen)

<sup>6</sup> The possible impact of share buyback after January 1, 2024, is not taken into account in the calculation of the payout ratio, earnings per share, and book-value per share in the forecasts for FY24.3.

<sup>7</sup> EBITDA = Operating profit + Share of profit (loss) of entities accounted for using equity method + Depreciation (including amortization of goodwill)

<sup>8</sup> Free cash flow = Cash flows from operating activities - Cash flows from investing activities

3. Results for Each Segment

(million yen)

	Results					Forecasts					FY2023.3 3Q Results → FY2024.3 3Q Results				FY2023.3 Results → FY2024.3 Revised Forecasts				FY2024.3 Previous Forecasts → FY2024.3 Revised Forecasts			
	FY2023.3			FY2024.3		FY2024.3			FY2024.3		(A→C)		(B→E)		(D→E)		(D→E)		(D→E)			
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.27	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks			
Net Sales	1,596,525	2,275,113	1,510,147	2,095,000	2,121,000	-86,378	-5.4%			-154,113	-6.8%			26,000	1.2%							
Domestic Energy	1,376,086	1,971,694	1,283,004	1,763,500	1,792,500	-93,082	-6.8%	Decline in LNG selling prices, etc.		-179,194	-9.1%	Decline in LNG selling prices, etc.		29,000	1.6%	Increase in LNG sales, etc.						
International Energy	90,392	123,299	79,737	127,000	124,000	-10,655	-11.8%			700	0.6%			-3,000	-2.4%	Decrease in sales in upstream businesses in the U.S. and Australia, etc.						
Life & Business Solutions	183,136	258,543	200,409	277,500	277,500	17,272	9.4%			18,956	7.3%			±0	±0%							
Adjustments	-53,090	-78,423	-53,003	-73,000	-73,000	86	-			5,423	-			±0	-							
Segment profit (loss) <sup>1</sup>	-6,450	72,931	161,245	161,000	163,500	167,695	-			90,568	124.2%			2,500	1.6%							
Operating profit	-14,926	60,001	140,692	139,500	139,500	155,619	-			79,498	132.5%			±0	±0%							
Share of profit (loss) of entities accounted for using equity method	8,476	12,929	20,553	21,500	24,000	12,076	142.5%			11,070	85.6%			2,500	11.6%							
Domestic Energy	-81,261	-27,324	80,025	62,500	65,000	161,286	-			92,324	-			2,500	4.0%							
(Electricity business) <sup>2</sup>	-5,323	11,365	28,564	26,000	30,000	33,888	-	Time-lag effect, etc.		18,634	164.0%	Time-lag effect, etc.		4,000	15.4%	Decrease in electricity procurement prices, etc.						
Operating profit	-83,696	-31,367	77,017	60,100	63,100	160,714	-	Time-lag effect, etc.		94,467	-	Decreased costs for LNG procurement, etc.		3,000	5.0%	Increase in profit due to increased LNG sales, etc.						
Share of profit (loss) of entities accounted for using equity method	2,435	4,043	3,007	2,400	1,900	572	23.5%			-2,143	-53.0%			-500	-20.8%							
International Energy	54,510	69,718	54,988	72,000	72,000	477	0.9%			2,281	3.3%			±0	±0%							
Operating profit	48,469	60,831	37,443	52,900	49,900	-11,025	-22.7%	Decrease in income in upstream businesses in the U.S. and Australia, etc.		-10,931	-18.0%	Decrease in income in upstream businesses in the U.S. and Australia, etc.		-3,000	-5.7%	Decrease in income in upstream businesses in the U.S. and Australia, etc.						
Share of profit (loss) of entities accounted for using equity method	6,041	8,886	17,545	19,100	22,100	11,503	190.4%	Increase in income from IPP projects in North America, etc.		13,213	148.7%	Increase in income from Freeport LNG project, etc.		3,000	15.7%	Increase in income from IPP projects in North America, etc.						
Life & Business Solutions	20,386	29,237	24,106	27,500	27,500	3,720	18.3%	Increase in income from real estate business, etc.		-1,737	-5.9%	Decrease in income in material solution business, etc.		±0	±0%							
Adjustments	-85	1,300	2,124	-1,000	-1,000	2,210	-			-2,300	-			±0	-							

<sup>1</sup> Segment profit = Operating profit + Share of profit (loss) of entities accounted for using equity method.

<sup>2</sup> It is a simple total of the profit in Osaka Gas Co., Ltd.'s incidental electricity business and profits of its affiliated companies involved in electricity business, which is different from the profit in Domestic Energy / Electricity, which we used as a segment name before.

(million yen)

	Results					Forecasts					FY2023.3 3Q Results → FY2024.3 3Q Results				FY2023.3 Results → FY2024.3 Revised Forecasts				FY2024.3 Previous Forecasts → FY2024.3 Revised Forecasts			
	FY2023.3			FY2024.3		FY2024.3			FY2024.3		(A→C)		(B→E)		(D→E)		(D→E)		(D→E)			
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.27	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks			
Profit (Loss) on time-lag effect <sup>1</sup>	-78,880	-34,711	36,703	23,000	29,000	115,584	-			63,711	-			6,000	26.1%							
Profit (Loss) on time-lag effect ((Non-consolidated) Gas business)	-50,952	-16,405	22,546	14,000	18,000	73,498	-			34,405	-			4,000	28.6%							
Profit (Loss) on time-lag effect ((Non-consolidated) Electricity business)	-27,928	-18,306	14,157	9,000	11,000	42,085	-			29,306	-			2,000	22.2%							
Profit (Loss) on market value of derivative <sup>2</sup>	4,483	4,849	3,256	-	-	-1,226	-27.4%			-	-			-	-							
Crude oil price (JCC) (USD / bbl)	107.9	102.7	86.6	86.8	83.6	-21.3	-19.7%	Average of preliminary monthly data up to December 2023		-19.1	-18.6%	January 2024 to March 2024 : 75 USD/bbl		-3.2	-3.6%	January 2024 to March 2024 : 75 USD/bbl						
Exchange rate (JPY / USD)	136.5	135.5	143.3	143.0	143.8	6.8	5.0%			8.3	6.1%	January 2024 to March 2024 : 145 JPY/USD		0.7	0.5%	January 2024 to March 2024 : 145 JPY/USD						

<sup>1</sup> Included in Domestic Energy.

<sup>2</sup> Included in International Energy.

4. Results of Major Companies

(million yen)

	Results					Forecasts		FY2023.3 3Q Results → FY2024.3 3Q Results		FY2023.3 Results → FY2024.3 Revised Forecasts		FY2024.3 Previous Forecasts → FY2024.3 Revised Forecasts	
	FY2023.3		FY2024.3	FY2024.3		FY2023.3 3Q Results → FY2024.3 3Q Results		FY2023.3 Results → FY2024.3 Revised Forecasts		FY2024.3 Previous Forecasts → FY2024.3 Revised Forecasts			
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.27	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks		
Net Sales	(Domestic) Osaka Gas Co., Ltd. <sup>*1</sup>	1,197,993	1,716,757	1,136,034	-	-	-61,958	-5.2%	-	-	-	-	
	(Domestic) Osaka Gas Network Co., Ltd. <sup>*1</sup>	148,854	216,279	146,371	219,149	217,649	-2,482	-1.7%	1,369	0.6%	-1,500	-0.7%	Decrease in gas transportation service revenues, etc.
	(Domestic) Osaka Gas Marketing Co., Ltd.	37,647	50,347	40,894	57,767	57,767	3,247	8.6%	7,420	14.7%	±0	±0%	
	(Domestic) Daigas Energy Co., Ltd.	45,290	63,450	45,165	64,938	64,938	-125	-0.3%	1,487	2.3%	±0	±0%	
	(Domestic) Osaka Gas International Transport Inc.	19,943	28,642	45,136	56,990	56,990	25,193	126.3%	28,347	99.0%	±0	±0%	Increase in LNG transport revenues, etc.
	(International) Osaka Gas Australia Pty. Ltd.	20,394	30,258	17,357	27,863	26,363	-3,037	-14.9%	-3,894	-12.9%	-1,500	-5.4%	Decline in oil prices, etc.
	(International) Osaka Gas USA Corporation	68,107	90,391	60,482	94,180	92,680	-7,625	-11.2%	2,288	2.5%	-1,500	-1.6%	Decrease in sales from Sabine shale gas project, etc.
	(LBS <sup>2</sup> ) Osaka Gas Urban Development Co., Ltd.	24,348	35,740	33,588	42,761	42,761	9,240	38.0%	7,021	19.6%	±0	±0%	Increase in sales of rental properties, etc.
	(LBS <sup>2</sup> ) OGIS-RI Co., Ltd.	31,870	47,782	35,451	46,464	46,464	3,581	11.2%	-1,318	-2.8%	±0	±0%	
	(LBS <sup>2</sup> ) Osaka Gas Chemicals Co., Ltd.	25,701	34,186	24,647	37,547	37,547	-1,053	-4.1%	3,361	9.8%	±0	±0%	
(LBS <sup>2</sup> ) Jacobi Carbons AB	36,011	49,608	37,399	52,104	52,104	1,387	3.9%	2,495	5.0%	±0	±0%		
Segment Profit (Loss)	(Domestic) Osaka Gas Co., Ltd. <sup>*3</sup>	-131,743	-90,251	50,840	-	-	182,583		-	-	-	-	Time-lag effect, etc.
	(Domestic) Osaka Gas Network Co., Ltd. <sup>*1</sup>	-29	13,554	-972	11,212	9,712	-943	-	-3,842	-28.3%	-1,500	-13.4%	Decrease in gas transportation service revenues, etc.
	(Domestic) Osaka Gas Marketing Co., Ltd.	4,893	4,340	4,926	4,852	4,852	32	0.7%	512	11.8%	±0	±0%	
	(Domestic) Daigas Energy Co., Ltd.	4,964	5,598	4,748	4,164	4,664	-216	-4.4%	-934	-16.7%	500	12.0%	
	(Domestic) Osaka Gas International Transport Inc.	-1,182	-3,939	7,100	3,546	3,546	8,283		7,486		±0	±0%	Increase in LNG transport revenues, etc.
	(International) Osaka Gas Australia Pty. Ltd.	15,079	21,882	10,700	16,528	15,028	-4,379	-29.0%	-6,854	-31.3%	-1,500	-9.1%	Decline in oil prices, etc.
	(International) Osaka Gas USA Corporation	35,828	42,570	29,647	41,055	39,555	-6,180	-17.3%	-3,015	-7.1%	-1,500	-3.7%	Decrease in income from Sabine shale gas project, etc.
	(International) IPP projects in North America <sup>*4,5</sup>	4,657	8,254	9,508	10,723	11,723	4,850	104.1%	3,468	42.0%	1,000	9.3%	Impact of market conditions, etc.
	(LBS <sup>2</sup> ) Osaka Gas Urban Development Co., Ltd.	7,380	9,608	10,181	10,268	10,268	2,800	37.9%	660	6.9%	±0	±0%	
	(LBS <sup>2</sup> ) OGIS-RI Co., Ltd.	3,308	5,749	3,794	5,136	5,136	486	14.7%	-613	-10.7%	±0	±0%	
(LBS <sup>2</sup> ) Osaka Gas Chemicals Co., Ltd.	2,064	2,198	1,197	1,640	1,640	-866	-42.0%	-558	-25.4%	±0	±0%		
(LBS <sup>2</sup> ) Jacobi Carbons AB	4,817	6,874	5,132	6,248	6,248	314	6.5%	-626	-9.1%	±0	±0%		

\*1 From April 2022, Osaka Gas Co., Ltd. implemented the legal separation of the gas pipeline business.

\*2 Life & Business Solutions.

\*3 Including operating expenses for International Energy.

\*4 Equity method affiliates.

\*5 Excluding profit (loss) on market value of derivative.

5. Investment

(million yen)

	Results					Forecasts		FY2023.3 3Q Results → FY2024.3 3Q Results		FY2023.3 Results → FY2024.3 Revised Forecasts		FY2024.3 Previous Forecasts → FY2024.3 Revised Forecasts	
	FY2023.3		FY2024.3	FY2024.3		FY2023.3 3Q Results → FY2024.3 3Q Results		FY2023.3 Results → FY2024.3 Revised Forecasts		FY2024.3 Previous Forecasts → FY2024.3 Revised Forecasts			
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.27	E. Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)		
Investment (including capital expenditures)	166,420	237,249	167,810	250,000	250,000	1,390	0.8%	12,750	5.4%	±0	±0%		
Investment for quality improvement	42,921	65,019	47,536	90,000	90,000	4,615	10.8%	24,980	38.4%	±0	±0%		
Investment for growth	123,498	172,229	120,274	160,000	160,000	-3,224	-2.6%	-12,229	-7.1%	±0	±0%		
Capital expenditures	133,826	195,330	145,108	214,000	214,000	11,281	8.4%	18,669	9.6%	±0	±0%		

**6. Supplemental Data of Domestic Energy**  
**((Non-consolidated) Breakdown of gross profit of gas business)**

(million yen)

	Results			Forecasts		FY2023.3 3Q Results → FY2024.3 3Q Results		FY2023.3 Results → FY2024.3 Revised Forecasts		FY2024.3 Previous Forecasts → FY2024.3 Revised Forecasts	
	FY2023.3		FY2024.3	FY2024.3		(A→C)		(B→E)		(D→E)	
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.27	E. Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Sales from gas business <sup>*1</sup>	572,459	858,724	534,447	759,200	761,200	-38,011	-6.6%	-97,524	-11.4%	2,000	0.3%
Raw material costs	438,078	628,413	345,217	502,400	505,900	-92,861	-21.2%	-122,513	-19.5%	3,500	0.7%
Gross profit of gas business <sup>*1</sup>	134,380	230,311	189,230	256,800	255,300	54,849	40.8%	24,988	10.8%	-1,500	-0.6%
							Time-lag effect 73.4, Others -18.6		Time-lag effect 34.4, Others -9.4		Time-lag effect 4.0, Others -5.5

\*1 Figures are calculated excluding gas transportation service and revenue from interoperator settlement.

**(Sales-related Results (Cumulative results))**

	Results			Forecasts		FY2023.3 3Q Results → FY2024.3 3Q Results		FY2023.3 Results → FY2024.3 Revised Forecasts		FY2024.3 Previous Forecasts → FY2024.3 Revised Forecasts	
	FY2023.3		FY2024.3	FY2024.3		(A→C)		(B→E)		(D→E)	
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.27	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks
Average temperature (°C)	20.8	17.8	21.0	17.7	17.8	0.2	1.1%	-0.0	-0.3%	0.1	0.4%
Number of customer accounts (thousands)	9,979	10,021	10,269	10,156	10,300	290	2.9%	279	2.8%	144	1.4%
Number of units for gas supply	4,997	5,004	5,037	-	-	41	0.8%	-	-	-	-
Number of low-voltage electricity supply	1,685	1,707	1,811	-	-	126	7.5%	-	-	-	-
Gas sales volume (million m <sup>3</sup> ) <sup>*1,2</sup>	4,931	6,845	4,670	6,778	6,678	-261	-5.3%	-167	-2.4%	-100	-1.5%
Residential	1,096	1,697	1,044	1,715	1,693	-53	-4.8%	-4	-0.2%	-22	-1.3%
(Changes) Number of customers	-	-	-	-	-	3	0.3%	-	-	-	-
(Changes) Impact of temperature	-	-	-	-	-	-15	-1.4%	-	-	-	-
(Changes) Others	-	-	-	-	-	-40	-3.7%	-	-	-	-
Non-residential	3,834	5,148	3,626	5,063	4,985	-209	-5.4%	-163	-3.2%	-78	-1.5%
(Changes) Demand development	-	-	-	-	-	51	1.3%	-	-	-	-
(Changes) Impact of temperature	-	-	-	-	-	12	0.3%	-	-	-	-
(Changes) Capacity utilization of facilities	-	-	-	-	-	-150	-3.9%	-	-	-	-
(Changes) Individual factor	-	-	-	-	-	-112	-2.9%	-	-	-	-
(Changes) Others	-	-	-	-	-	-10	-0.3%	-	-	-	-
Electricity sales volume (GWh) <sup>*2</sup>	11,487	15,883	10,713	15,620	15,620	-774	-6.7%	-263	-1.7%	±0	±0%
Retail	4,579	6,390	4,828	-	-	249	5.4%	-	-	-	-
Wholesale, etc	6,909	9,493	5,885	-	-	-1,024	-14.8%	-	-	-	-

\*1 45 MJ/m<sup>3</sup>

\*2 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

The analysis of changes factors is based on monthly meter readings of usage, and the difference between the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date is recorded in "Others" under changes factors.

7. Reference Data  
(Crude oil price, Exchange rate)

		Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2023.3	Crude oil price (JCC) (USD / bbl)	108.2	107.8	116.9	116.4	112.5	110.9	106.0	100.5	95.0	88.3	87.9	85.4
	Exchange rate (JPY / USD)	126.0	128.8	133.9	136.8	135.2	143.1	147.2	142.5	135.1	130.4	132.8	133.9
FY2024.3	Crude oil price (JCC) (USD / bbl)	83.5	86.5	82.1	80.5	82.2	86.6	92.8	93.9	90.2			
	Exchange rate (JPY / USD)	133.4	137.4	141.3	141.3	144.8	147.7	149.6	150.0	144.1			

(Sales-related Results (Quarterly results))

	FY2023.3			FY2024.3			FY2023.3 → FY2024.3 Changes					
	1Q	2Q	3Q	1Q	2Q	3Q	1Q		2Q		3Q	
Gas sales volume (million m <sup>3</sup> ) <sup>*1,2</sup>	1,664	3,220	4,931	1,535	3,041	4,670	-129	-7.7%	-179	-5.5%	-261	-5.3%
Residential	390	589	1,096	376	583	1,044	-14	-3.7%	-7	-1.1%	-53	-4.8%
(Changes) Number of customers	-	-	-	-	-	-	-0	-0.1%	1	0.1%	3	0.3%
(Changes) Impact of temperature	-	-	-	-	-	-	-3	-0.9%	-10	-1.6%	-15	-1.4%
(Changes) Others	-	-	-	-	-	-	-11	-2.7%	2	0.4%	-40	-3.7%
Non-residential	1,274	2,630	3,834	1,160	2,459	3,626	-115	-9.0%	-172	-6.5%	-209	-5.4%
(Changes) Demand development	-	-	-	-	-	-	11	0.8%	30	1.1%	51	1.3%
(Changes) Impact of temperature	-	-	-	-	-	-	-1	-0.1%	6	0.2%	12	0.3%
(Changes) Capacity utilization of facilities	-	-	-	-	-	-	-48	-3.7%	-78	-3.0%	-150	-3.9%
(Changes) Individual factor	-	-	-	-	-	-	-76	-5.9%	-96	-3.6%	-112	-2.9%
(Changes) Others	-	-	-	-	-	-	-1	-0.1%	-34	-1.3%	-10	-0.3%
Electricity sales volume (GWh) <sup>*2</sup>	3,391	7,668	11,487	2,860	7,001	10,713	-531	-15.7%	-666	-8.7%	-774	-6.7%
Retail	1,216	3,082	4,579	1,272	3,291	4,828	56	4.6%	209	6.8%	249	5.4%
Wholesale, etc.	2,175	4,585	6,909	1,588	3,710	5,885	-587	-27.0%	-875	-19.1%	-1,024	-14.8%

\*1 45MJ/m<sup>3</sup>

\*2 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

The analysis of changes factors is based on monthly meter readings of usage, and the difference between the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date is recorded in "Others" under changes factors.

(Average temperature of Osaka city)

		Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2023.3	Average temperature (°C)	16.8	20.0	24.4	28.4	29.5	26.2	19.0	15.2	7.9	6.5	7.0	13.0
FY2024.3	Average temperature (°C)	15.9	20.0	23.8	28.9	29.9	27.9	19.3	14.4	9.3			

**Disclaimer**

Certain statements contained herein are forward-looking statements which reflect our judgement based on information so far available. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and crude oil prices, and extraordinary weather conditions. This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.