

Disclaimer

Figures for the previous year were calculated retroactively in accordance with the Regulation on Consolidated Financial Statements ("Regulation"). Starting from this fiscal year, we prepare consolidated financial statements by following the Regulation. Until the previous fiscal year, our consolidated financial statements followed the Accounting Rules for Gas Utility as well as the Regulation.

Supplementary Financial Information for 1st Quarter of the Fiscal Year Ending March 2023

1. Overview of Consolidated Financial Results

(million yen)

	Results					Forecasts					FY2022.3 1Q Results → FY2023.3 1Q Results				FY2022.3 Results → FY2023.3 Revised Forecasts				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts			
	FY2022.3		FY2023.3		FY2023.3		(A→C)				(B→E)				(D→E)							
	A. 1Q	B. Full Year	C. 1Q	D. Previous	E. Revised	Changes		Remarks		Changes		Remarks		Changes		Remarks						
Net sales	313,524	1,591,120	467,119	1,853,000	2,171,000	153,594	49.0%	Increase in sales from a rise in LNG selling prices and the higher unit selling price of city gas, etc.		579,879	36.4%	Increase in sales from a rise in LNG selling prices and the higher unit selling price of city gas, etc.		318,000	17.2%	Increase in sales from a rise in LNG selling prices and the higher unit selling price of city gas, etc.						
Operating profit	36,734	99,201	7,366	106,500	43,000	-29,368	-79.9%	Increased costs for LNG procurement, etc.		-56,201	-56.7%	Increased costs for LNG procurement, etc.		-63,500	-59.6%	Increased costs for LNG procurement, etc.						
Ordinary profit	41,014	113,525	13,413	115,000	46,000	-27,600	-67.3%	Increased costs for LNG procurement, etc.		-67,525	-59.5%	Increased costs for LNG procurement, etc.		-69,000	-60.0%	Increased costs for LNG procurement, etc.						
Profit attributable to owners of parent	30,690	130,421	11,200	82,000	31,500	-19,490	-63.5%	Increased costs for LNG procurement, etc.		-98,921	-75.8%	Increased costs for LNG procurement, etc.		-50,500	-61.6%	Increased costs for LNG procurement, etc.						
Total assets ¹⁾	2,360,345	2,588,086	2,847,147	2,615,754	2,775,254	259,061	10.0%			187,168	7.2%			159,500	6.1%							
Shareholders' equity ¹⁾	1,139,251	1,271,617	1,286,987	1,238,634	1,293,134	15,370	1.2%			21,516	1.7%			54,500	4.4%							
Balance of interest-bearing debts ¹⁾	823,461	815,079	1,030,560	927,334	1,032,334	215,481	26.4%	Increase due to a new financing, etc.		217,254	26.7%	Increase due to a new financing, etc.		105,000	11.3%	Increase due to a new financing, etc.						
Balance of hybrid bonds ¹⁾	175,000	175,000	175,000	-	-	±0	±0%			-	-			-	-							

¹⁾ Changes are differences from the results of the end of previous fiscal year.

2. Consolidated Management Indicators, etc.

(million yen)

	Results					Forecasts					FY2022.3 1Q Results → FY2023.3 1Q Results				FY2022.3 Results → FY2023.3 Revised Forecasts				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts			
	FY2022.3		FY2023.3		FY2023.3		(A→C)				(B→E)				(D→E)							
	A. 1Q	B. Full Year	C. 1Q	D. Previous	E. Revised	Changes		Remarks		Changes		Remarks		Changes		Remarks						
ROIC ¹⁾	1.8%	7.1%	0.6%	4.5%	1.9%	-1.1%	-63.9%	Increased costs for LNG procurement, etc.		-5.1%	-72.6%	Increased costs for LNG procurement, etc.		-2.5%	-56.8%	Increased costs for LNG procurement, etc.						
NOPAT ²⁾	33,656	138,741	13,968	92,871	42,405	-19,688	-58.5%			-96,335	-69.4%			-50,465	-54.3%							
Ordinary profit	41,014	113,525	13,413	115,000	46,000	-27,600	-67.3%			-67,525	-59.5%			-69,000	-60.0%							
Interest income	408	2,017	463	-	-	55	13.6%			-	-			-	-							
Interest expenses	2,522	10,400	2,635	-	-	112	4.5%			-	-			-	-							
Income taxes	9,472	-16,832	1,617	-	-	-7,854	-82.9%			-	-			-	-							
Invested capital ^{3,4)}	1,952,336	2,073,687	2,304,265	2,154,606	2,314,106	230,577	11.1%			240,418	11.6%			159,500	7.4%							
Shareholders' equity ⁴⁾	1,139,251	1,271,617	1,286,987	1,238,634	1,293,134	15,370	1.2%			21,516	1.7%			54,500	4.4%							
Balance of interest-bearing debts ⁴⁾	823,461	815,079	1,030,560	927,334	1,032,334	215,481	26.4%	Increase due to a new financing, etc.		217,254	26.7%	Increase due to a new financing, etc.		105,000	11.3%	Increase due to a new financing, etc.						
ROE	2.8%	11.0%	0.9%	6.8%	2.5%	-1.9%	-68.2%	Increased costs for LNG procurement, etc.		-8.6%	-77.8%	Increased costs for LNG procurement, etc.		-4.3%	-63.8%	Increased costs for LNG procurement, etc.						
Shareholders' equity / Total assets ⁴⁾	48.3%	49.1%	45.2%	47.4%	46.6%	-3.9%	-8.0%			-2.5%	-5.2%			-0.8%	-1.6%							
After adjustment ^{4,5)}	52.0%	52.5%	48.3%	50.7%	49.7%	-4.2%	-8.1%			-2.8%	-5.3%			-0.9%	-1.9%							
Debt / Equity ratio ⁴⁾	0.72	0.64	0.80	0.75	0.80	0.16	24.9%			0.16	24.5%			0.05	6.6%							
After adjustment ^{4,5)}	0.60	0.54	0.69	0.63	0.68	0.15	28.2%			0.15	27.8%			0.05	8.1%							
Payout ratio	-	18.3%	-	30.4%	79.2%	-	-			60.9%	332.1%			48.8%	160.3%							
EBITDA ⁶⁾	66,243	220,946	40,665	230,000	161,000	-25,577	-38.6%	Increased costs for LNG procurement, etc.		-59,946	-27.1%	Increased costs for LNG procurement, etc.		-69,000	-30.0%	Increased costs for LNG procurement, etc.						
Operating profit	36,734	99,201	7,366	106,500	43,000	-29,368	-79.9%			-56,201	-56.7%			-63,500	-59.6%							
Share of profit (loss) of entities accounted for using equity method	3,800	12,841	5,707	13,500	8,000	1,907	50.2%			-4,841	-37.7%			-5,500	-40.7%							
Depreciation	25,708	108,902	27,591	110,000	110,000	1,883	7.3%			1,097	1.0%			±0	±0%							
Free cash flow ⁷⁾	-35,103	-6,813	-80,604	-100,250	-159,250	-45,501	-			-152,436	-			-59,000	-							
Earnings per share (EPS) (yen)	73.8	313.7	26.9	197.2	75.8	-46.9	-63.5%			-237.9	-75.8%			-121.5	-61.6%							
Bookvalue per share (BPS) (yen) ⁴⁾	2,740.2	3,059.4	3,096.4	2,979.0	3,110.1	37.0	1.2%			50.7	1.7%			131.1	4.4%							
Annual dividends per share (DPS) (yen)	-	57.5	-	60.0	60.0	-	-			2.5	4.3%			±0.0	±0%							
Number of employees	21,256	20,961	21,269	21,944	21,604	13	0.1%			643	3.1%			-340	-1.5%							
Number of consolidated subsidiaries	157	150	153	-	-	-4	-2.5%			-	-			-	-							
Number of equity method affiliates	29	30	31	-	-	2	6.9%			-	-			-	-							

¹⁾ ROIC = NOPAT / Invested capital (average of the beginning and the end of each fiscal year)

²⁾ NOPAT = Ordinary profit + Financial expenses (Interest expenses - Interest income) - Income taxes

³⁾ Invested capital = Shareholders' equity + Balance of interest-bearing debts (excluding risk-free leased Liabilities to us)

⁴⁾ Changes are differences from the results of the end of previous fiscal year.

⁵⁾ Calculated with 50% of issued hybrid bonds as equity. (Dec. 2019 100 billion yen, Sep. 2020 75 billion yen)

⁶⁾ EBITDA = Operating profit + Share of profit (loss) of entities accounted for using equity method + Depreciation (including amortization of goodwill)

⁷⁾ Free cash flow = Cash flows from operating activities - Cash flows from investing activities

3. Results for Each Segment¹

(million yen)

	Results					Forecasts					FY2022.3 1Q Results → FY2023.3 1Q Results				FY2022.3 Results → FY2023.3 Revised Forecasts				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts			
	FY2022.3		FY2023.3			FY2022.3		FY2023.3			(A→C)				(B→E)				(D→E)			
	A. 1Q	B. Full Year	C. 1Q	D. Previous	E. Revised	Changes		Remarks			Changes		Remarks		Changes		Remarks					
Net Sales	313,524	1,591,120	467,119	1,853,000	2,171,000	153,594	49.0%				579,879	36.4%			318,000	17.2%						
Domestic Energy	255,975	1,340,784	400,632	1,580,000	1,882,000	144,657	56.5%	Increase in sales from a rise in LNG selling prices and the higher unit selling price of city gas, etc.			541,215	40.4%	Increase in sales from a rise in LNG selling prices and the higher unit selling price of city gas, etc.		302,000	19.1%	Increase in sales from a rise in LNG selling prices and the higher unit selling price of city gas, etc.					
International Energy	17,610	80,779	27,807	98,000	114,000	10,197	57.9%	Increase in sales in upstream businesses in Australia and the USA, etc.			33,220	41.1%	Increase in sales in upstream businesses in Australia and the USA, etc.		16,000	16.3%	Increase in sales in upstream businesses in Australia and the USA, etc.					
Life & Business Solutions	51,612	237,086	56,097	250,000	250,000	4,485	8.7%	Increase in the material solutions business, etc.			12,913	5.4%	Increase in the material solutions business, etc.		±0	±0%						
Adjustments	-11,673	-67,529	-17,419	-75,000	-75,000	-5,745	-				-7,470	-			±0	±0%						
Segment profit (loss) ¹	40,534	112,043	13,073	120,000	51,000	-27,460	-67.7%				-61,043	-54.5%			-69,000	-57.5%						
Operating profit	36,734	99,201	7,366	106,500	43,000	-29,368	-79.9%				-56,201	-56.7%			-63,500	-59.6%						
Share of profit (loss) of entities accounted for using equity method	3,800	12,841	5,707	13,500	8,000	1,907	50.2%				-4,841	-37.7%			-5,500	-40.7%						
Domestic Energy	23,412	44,157	-12,401	42,500	-36,500	-35,814	-	Increased costs for LNG procurement, etc.			-80,657	-	Increased costs for LNG procurement, etc.		-79,000	-	Increased costs for LNG procurement, etc.					
(Electricity business) ²	2,830	14,071	-1,631	17,500	4,500	-4,462	-	Impact of higher average fuel price, etc.			-9,571	-68.0%	Impact of higher average fuel price, etc.		-13,000	-74.3%	Impact of higher average fuel price, etc.					
Operating profit	23,047	41,903	-12,901	42,150	-36,850	-35,948	-				-78,753	-			-79,000	-						
Share of profit (loss) of entities accounted for using equity method	365	2,253	500	350	350	134	36.9%				-1,904	-84.5%			±0	±0%						
International Energy	12,598	44,330	21,275	57,000	67,000	8,677	68.9%	Increase in income in upstream businesses in Australia and the USA, etc.			22,669	51.1%	Increase in income in upstream businesses in Australia and the USA, etc.		10,000	17.5%	Increase in income in upstream businesses in Australia and the USA, etc.					
Operating profit	9,163	33,742	16,067	43,850	59,350	6,904	75.3%				25,606	75.9%			15,500	35.3%						
Share of profit (loss) of entities accounted for using equity method	3,434	10,587	5,207	13,150	7,650	1,772	51.6%				-2,937	-27.7%	Decrease in income from Freeport LNG project, etc.		-5,500	-41.8%	Decrease in income from Freeport LNG project, etc.					
Life & Business Solutions	4,464	23,516	5,057	21,500	21,500	592	13.3%	Increase in the material solutions business, etc.			-2,016	-8.6%	Decrease in the information solutions business, etc.		±0	±0%						
Adjustments	59	39	-857	-1,000	-1,000	-916	-				-1,039	-			±0	±0%						

¹ Segment profit = Operating profit + Share of profit (loss) of entities accounted for using equity method.

² It is a simple total of the profit in Osaka Gas Co., Ltd.'s incidental electricity business and profits of its affiliated companies involved in electricity business, which is different from the profit in Domestic Energy / Electricity, which we used as a segment name before.

(million yen)

	Results					Forecasts					FY2022.3 1Q Results → FY2023.3 1Q Results				FY2022.3 Results → FY2023.3 Revised Forecasts				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts			
	FY2022.3		FY2023.3			FY2022.3		FY2023.3			(A→C)				(B→E)				(D→E)			
	A. 1Q	B. Full Year	C. 1Q	D. Previous	E. Revised	Changes		Remarks			Changes		Remarks		Changes		Remarks					
Profit (Loss) on time-lag effect ¹	-11,085	-62,321	-19,452	3,100	-43,800	-8,366	-				18,521	-			-46,900	-						
Profit (Loss) on time-lag effect ((Non-consolidated) Gas business)	-8,560	-44,784	-11,989	2,600	-25,800	-3,428	-				18,984	-			-28,400	-						
Profit (Loss) on time-lag effect (Electricity business)	-2,525	-17,537	-7,463	500	-18,000	-4,938	-				-462	-			-18,500	-						
Profit (Loss) on market value of derivative ²	2,153	-1,557	3,088	-	-	934	43.4%				-	-			-	-						
Crude oil price (JCC) (USD / bbl)	67.0	77.2	110.8	95.0	110.2	43.9	65.5%	C: Average of preliminary monthly data up to June 2022			33.1	42.9%	July 2022 to March 2023 : 110 USD/bbl		15.2	16.0%	July 2022 to March 2023 : 110 USD/bbl					
Exchange rate (JPY / USD)	109.5	112.4	129.7	115.0	133.6	20.2	18.5%				21.3	18.9%	July 2022 to March 2023 : 135 JPY/USD		18.6	16.2%	July 2022 to March 2023 : 135 JPY/USD					

¹ Included in Domestic Energy.

² Included in International Energy.

4. Results of Major Companies

(million yen)

		Results					Forecasts		FY2022.3 1Q Results → FY2023.3 1Q Results		FY2022.3 Results → FY2023.3 Revised Forecasts		FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts	
		FY2022.3		FY2023.3		FY2023.3		(A→C)		(B→E)		(D→E)		
		A. 1Q	B. Full Year	C. 1Q	D. Previous	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks		
Net Sales	(Domestic) Osaka Gas Co., Ltd. ^{*1}	233,250	1,207,683	337,719	-	-	104,469	44.8%	Increase in sales from a rise in LNG selling prices and the higher unit selling price of city gas, etc.	-	-	-	-	
	(Domestic) Osaka Gas Network Co., Ltd. ^{*1}	-	-	53,125	218,614	218,614	-	-	-	-	±0	±0%		
	(Domestic) Osaka Gas Marketing Co., Ltd.	10,861	45,647	12,480	51,296	51,296	1,618	14.9%		5,649	12.4%	±0	±0%	
	(Domestic) Daigas Energy Co., Ltd.	10,634	49,614	13,521	56,822	56,822	2,886	27.1%		7,207	14.5%	±0	±0%	
	(Domestic) Osaka Gas International Transport Inc.	4,454	23,780	6,881	28,396	28,396	2,426	54.5%	Increase in LNG transport revenues, etc.	4,616	19.4%	±0	±0%	
	(International) Osaka Gas Australia Pty. Ltd.	1,166	17,845	7,504	24,195	30,195	6,338	543.3%	Increase in LNG sales volume, etc.	12,349	69.2%	6,000	24.8%	Changes in the crude oil price, exchange rate, etc.
	(International) Osaka Gas USA Corporation	16,125	61,594	19,890	73,228	83,228	3,765	23.4%	Increase in sales from Sabine shale gas project, etc.	21,634	35.1%	10,000	13.7%	Increase in sales from Sabine shale gas project, etc.
	(LBS ²) Osaka Gas Urban Development Co., Ltd.	4,982	28,296	5,350	31,977	31,977	368	7.4%		3,681	13.0%	±0	±0%	
	(LBS ²) OGIS-RI Co., Ltd.	9,357	45,468	9,173	42,300	42,300	-183	-2.0%		-3,168	-7.0%	±0	±0%	
	(LBS ²) Osaka Gas Chemicals Co., Ltd.	8,697	34,027	8,896	35,423	35,423	199	2.3%		1,395	4.1%	±0	±0%	
(LBS ²) Jacobi Carbons AB	8,467	37,893	10,340	42,681	42,681	1,873	22.1%		4,788	12.6%	±0	±0%		
Segment Profit (Loss)	(Domestic) Osaka Gas Co., Ltd. ^{*1,3}	15,533	15,635	-35,738	-	-	-51,271	-	Increased costs for LNG procurement, etc.	-	-	-	-	
	(Domestic) Osaka Gas Network Co., Ltd. ^{*1}	-	-	70	13,242	13,242	-	-		-	-	±0	±0%	
	(Domestic) Osaka Gas Marketing Co., Ltd.	1,684	3,978	2,243	4,280	4,280	558	33.2%		302	7.6%	±0	±0%	
	(Domestic) Daigas Energy Co., Ltd.	1,437	4,789	1,715	3,419	3,419	278	19.4%		-1,369	-28.6%	±0	±0%	
	(Domestic) Osaka Gas International Transport Inc.	385	1,677	953	1,554	1,554	568	147.5%	Increase in LNG transport revenues, etc.	-122	-7.3%	±0	±0%	
	(International) Osaka Gas Australia Pty. Ltd.	677	9,181	5,639	13,722	19,722	4,961	732.0%	Increase in LNG sales volume, etc.	10,541	114.8%	6,000	43.7%	Changes in the crude oil price, exchange rate, etc.
	(International) Osaka Gas USA Corporation	9,164	27,837	11,134	32,926	42,426	1,970	21.5%	Increase in income from Sabine shale gas project, etc.	14,588	52.4%	9,500	28.9%	Increase in income from Sabine shale gas project, etc.
	(International) IPP projects in North America ^{*4-5}	1,022	4,278	285	2,180	2,968	-736	-72.0%	Impact of market conditions, etc.	-1,310	-30.6%	788	36.1%	Impact of market conditions, etc.
	(LBS ²) Osaka Gas Urban Development Co., Ltd.	1,855	7,794	1,816	7,002	7,002	-39	-2.1%		-791	-10.2%	±0	±0%	
	(LBS ²) OGIS-RI Co., Ltd.	785	6,077	477	4,474	4,474	-308	-39.2%		-1,603	-26.4%	±0	±0%	
(LBS ²) Osaka Gas Chemicals Co., Ltd.	805	2,088	980	2,260	2,260	175	21.8%		171	8.2%	±0	±0%		
(LBS ²) Jacobi Carbons AB	716	3,740	1,092	4,016	4,016	375	52.4%	Increase in unit sales price, etc.	275	7.4%	±0	±0%		

*1 From April 2022, Osaka Gas Co., Ltd. implemented the legal separation of the gas pipeline business.

*2 Life & Business Solutions.

*3 Including operating expenses for International Energy.

*4 Equity method affiliates.

*5 Excluding profit (loss) on market value of derivative.

5. Investment

(million yen)

		Results					Forecasts		FY2022.3 1Q Results → FY2023.3 1Q Results		FY2022.3 Results → FY2023.3 Revised Forecasts		FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts	
		FY2022.3		FY2023.3		FY2023.3		(A→C)		(B→E)		(D→E)		
		A. 1Q	B. Full Year	C. 1Q	D. Previous	E. Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)		
Investment (including capital expenditures)		39,689	209,261	46,368	274,000	274,000	6,678	16.8%		64,738	30.9%	±0	±0%	
Investment for quality improvement		10,838	67,931	11,482	74,000	74,000	644	5.9%		6,068	8.9%	±0	±0%	
Investment for growth		28,851	141,329	34,885	200,000	200,000	6,034	20.9%	Total 34.8 17% progress to the plan in FY23.3 (FY23.3 Results Breakdown) Domestic Energy 8.2, International Energy 17.6, Life & Business Solutions 8.9	58,670	41.5%	±0	±0%	
Capital expenditures		35,283	189,317	36,953	192,000	192,000	1,670	4.7%		2,682	1.4%	±0	±0%	

**6. Supplemental Data of Domestic Energy
(Non-consolidated) Breakdown of gross profit of gas business**

(million yen)

	Results		Forecasts			FY2022.3 1Q Results → FY2023.3 1Q Results (A→C)		FY2022.3 Results → FY2023.3 Revised Forecasts (B→E)		FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts (D→E)				
	FY2022.3		FY2023.3		FY2023.3		Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)		
	A. 1Q	B. Full Year	C. 1Q	D. Previous	E. Revised									
Sales from gas business ^{*1}	114,808	582,617	164,277	664,300	794,300	49,469	43.1%	211,682	36.3%	130,000	19.6%			
Raw material costs	52,560	355,562	109,353	426,600	581,100	56,793	108.1%	225,537	63.4%	154,500	36.2%			
Gross profit of gas business ^{*1}	62,248	227,055	54,923	237,700	213,200	-7,324	-11.8%	Time-lag effect-3.4, Others-3.8	-13,855	-6.1%	Time-lag effect18.9, Others-32.6	-24,500	-10.3%	Time-lag effect-28.4, Others3.9

*1 Figures are calculated excluding gas transportation service and revenue from interoperator settlement.

(Sales-related Results (Cumulative results))

	Results		Forecasts			FY2022.3 1Q Results → FY2023.3 1Q Results (A→C)		FY2022.3 Results → FY2023.3 Revised Forecasts (B→E)		FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts (D→E)		
	FY2022.3		FY2023.3		FY2023.3		Changes	Remarks	Changes	Remarks	Changes	Remarks
	A. 1Q	B. Full Year	C. 1Q	D. Previous	E. Revised							
Average temperature (°C)	19.8	17.2	20.4	17.3	17.3	0.6	3.0%	0.1	0.6%	0.0	0.0%	
Number of customer accounts (thousands)	9,497	9,812	9,899	10,202	10,202	402	4.2%	390	4.0%	±0	±0%	
Number of units for gas supply ^{*1}	5,084	5,026	5,004	-	-	-79	-1.6%	-	-	-	-	
Number of low-voltage electricity supply	1,544	1,613	1,649	-	-	105	6.8%	-	-	-	-	
Gas sales volume (million m ³) ^{*2,3}	1,631	7,090	1,664	6,834	6,834	33	2.0%	-256	-3.6%	±0	±0%	
Residential	405	1,849	390	1,732	1,732	-14	-3.6%	-118	-6.4%	±0	±0%	
(Changes) Number of customers	-	-	-	-	-	-7	-1.7%	-	-	-	-	
(Changes) Impact of temperature	-	-	-	-	-	-7	-1.8%	-	-	-	-	
(Changes) Others	-	-	-	-	-	-0	-0.0%	-	-	-	-	
Non-residential	1,226	5,241	1,274	5,102	5,102	48	3.9%	-139	-2.6%	±0	±0%	
(Changes) Demand development	-	-	-	-	-	19	1.6%	-	-	-	-	
(Changes) Impact of temperature	-	-	-	-	-	-1	-0.1%	-	-	-	-	
(Changes) Capacity utilization of facilities	-	-	-	-	-	-25	-2.0%	-	-	-	-	
(Changes) Individual factor	-	-	-	-	-	30	2.4%	-	-	-	-	
(Changes) Others	-	-	-	-	-	24	2.0%	-	-	-	-	
Electricity sales volume (GWh) ^{*3}	3,505	16,760	3,391	18,201	16,215	-115	-3.3%	-545	-3.2%	-1,986	-10.9%	
Retail	1,140	6,189	1,216	-	-	76	6.6%	-	-	-	-	
Wholesale, etc.	2,365	10,571	2,175	-	-	-191	-8.1%	-	-	-	-	

*1 Domestic consolidated basis.

*2 45 MJ/m³

*3 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

7. Reference Data

(Crude oil price, Exchange rate)

		Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2022.3	Crude oil price (JCC) (USD / bbl)	66.3	65.6	69.1	71.8	73.8	73.9	76.9	82.1	82.3	79.7	86.8	91.8
	Exchange rate (JPY / USD)	109.1	109.2	110.1	110.3	109.9	110.2	113.1	114.1	113.9	114.9	115.2	118.5
FY2023.3	Crude oil price (JCC) (USD / bbl)	108.2	107.8	116.9									
	Exchange rate (JPY / USD)	126.0	128.8	133.9									

(Sales-related Results (Quarterly results))

	FY2022.3	FY2023.3	FY2022.3 → FY2023.3 Changes	
	1Q	1Q	1Q	
Gas sales volume (million m3) ^{*1,2}	1,631	1,664	33	2.0%
Residential	405	390	-14	-3.6%
(Changes) Number of customers	-	-	-7	-1.7%
(Changes) Impact of temperature	-	-	-7	-1.8%
(Changes) Others	-	-	-0	-0.0%
Non-residential	1,226	1,274	48	3.9%
(Changes) Demand development	-	-	19	1.6%
(Changes) Impact of temperature	-	-	-1	-0.1%
(Changes) Capacity utilization of facilities	-	-	-25	-2.0%
(Changes) Individual factor	-	-	30	2.4%
(Changes) Others	-	-	24	2.0%
Electricity sales volume (GWh) ^{*2}	3,505	3,391	-115	-3.3%
Retail	1,140	1,216	76	6.6%
Wholesale, etc	2,365	2,175	-191	-8.1%

*1 45MJ/m3

*2 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

(Average temperature of Osaka city)

		Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2022.3	Average temperature (°C)	15.5	20.0	23.9	27.9	28.1	24.8	20.3	14.1	8.8	5.6	5.5	11.4
FY2023.3	Average temperature (°C)	16.8	20.0	24.4									

Disclaimer

Certain statements contained herein are forward-looking statements which reflect our judgement based on information so far available.

Actual results may differ materially from those discussed in such statements.

Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and crude oil prices, and extraordinary weather conditions.