

Supplementary Financial Information for Fiscal Year Ended March 2021

Errors in the forecast for FY2022.3 were corrected on May 13, 2021. The corrected parts are indicated with underlines.

1. Overview of Consolidated Financial Results

(million yen)

	Results		Forecasts		FY2020.3 Results → FY2021.3 Results			FY2021.3 Forecasts → FY2021.3 Results			FY2021.3 Results → FY2022.3 Forecasts		
	FY2020.3	FY2021.3	FY2021.3	FY2022.3	(A→B)		(C→B)		(B→D)				
	A. Full Year	B. Full Year	C. Full Year	D. Full Year	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)			
Net sales	1,368,689	1,364,106	1,330,000	1,405,000	-4,582	-0.3%	34,106	2.6%	40,893	3.0%			
Operating profit	83,792	112,491	88,500	80,500	28,699	34.3%	23,991	27.1%	-31,991	-28.4%			
Ordinary profit	86,018	127,752	100,000	95,000	41,734	48.5%	27,752	27.8%	-32,752	-25.6%			
Profit attributable to owners of parent	41,788	80,857	71,500	70,500	39,069	93.5%	9,357	13.1%	-10,357	-12.8%			
Total assets ^{*1}	2,140,482	2,313,357	2,285,251	2,444,424	172,874	8.1%	28,106	1.2%	131,066	5.7%			
Shareholders' equity ^{*1}	997,492	1,081,881	1,056,806	1,116,681	84,388	8.5%	25,074	2.4%	34,800	3.2%			
Balance of interest-bearing debts ^{*1}	754,006	785,383	834,415	882,878	31,376	4.2%	-49,031	-5.9%	97,495	12.4%			
Balance of hybrid bonds ^{*1}	100,000	175,000	-	-	75,000	75.0%	-	-	-	-			
Cash flows from operating activities	182,892	219,797	146,316	165,153	36,904	20.2%	73,480	50.2%	-54,643	-24.9%			
Cash flows from investing activities (Forecasts are amount of investment)	232,266	198,354	256,000	259,000	-33,912	-14.6%	-57,646	-22.5%	60,646	30.6%			

*1 Changes are differences from the results of the end of previous fiscal year.

2. Consolidated Management Indicators, etc.

(million yen)

	Results		Forecasts		FY2020.3 Results → FY2021.3 Results			FY2021.3 Forecasts → FY2021.3 Results			FY2021.3 Results → FY2022.3 Forecasts		
	FY2020.3	FY2021.3	FY2021.3	FY2022.3	(A→B)		(C→B)		(B→D)				
	A. Full Year	B. Full Year	C. Full Year	D. Full Year	Changes	Remarks	Changes	Remarks	Changes	Remarks			
ROIC ^{*1}	-	6.2%	-	4.4%	-	-	-	-	-1.8%	-			
NOPAT ^{*2}	-	111,599	-	83,565	-	-	-	-	-28,034	-25.1%			
Ordinary profit	-	127,752	-	-	-	-	-	-	-	-			
Interest income	-	2,348	-	-	-	-	-	-	-	-			
Interest expenses	-	11,087	-	-	-	-	-	-	-	-			
Income taxes	-	24,891	-	-	-	-	-	-	-	-			
Invested capital ^{*3}	-	1,856,865	-	1,987,901	-	-	-	-	131,035	7.1%			
Shareholders' equity	-	1,081,881	-	-	-	-	-	-	-	-			
Balance of interest-bearing debts	-	785,383	-	-	-	-	-	-	-	-			
ROE	4.2%	7.8%	7.0%	6.6%	3.6%	-	0.8%	-	-1.2%	-			
ROA	2.0%	3.6%	3.2%	-	1.6%	-	0.4%	-	-	-			
Shareholders' equity / Total assets ^{*4}	46.6%	46.8%	46.2%	45.7%	0.2%	-	0.5%	-	-1.1%	-			
After adjustment ^{*4,5}	48.9%	50.5%	50.1%	49.3%	1.6%	-	0.5%	-	-1.3%	-			
Debt / Equity ratio ^{*4}	0.76	0.73	0.79	0.79	-0.03	-	-0.06	-	0.06	-			
After adjustment ^{*4,5}	0.67	0.60	0.65	0.66	-0.08	-	-0.06	-	0.06	-			
Payout ratio	49.8%	27.0%	30.5%	32.4%	-22.8%	-	-3.5%	-	5.4%	-			
EBITDA ^{*6}	180,943	227,554	200,000	200,000	46,611	25.8%	27,554	13.8%	-27,554	-12.1%			
Operating profit	83,792	112,491	88,500	80,500	28,699	34.3%	23,991	27.1%	-31,991	-28.4%			
Share of profit (loss) of entities accounted for using equity method	5,225	13,618	15,000	14,000	8,392	160.6%	-1,382	-9.2%	381	2.8%			
Depreciation	91,925	101,444	94,693	105,500	9,519	10.4%	6,751	7.1%	4,055	4.0%			
Free cash flow ^{*7}	-49,374	21,443	-109,683	-93,846	70,817	143.4%	131,126	119.5%	-115,289	-537.7%			
Earnings per share (EPS) (yen)	100.5	194.5	172.0	169.6	94.0	93.5%	22.5	13.1%	-24.9	-12.8%			
Bookvalue per share (BPS) (yen) ^{*4}	2,399.1	2,602.2	2,541.7	2,685.7	203.1	8.5%	60.5	2.4%	83.6	3.2%			
Annual dividends per share (DPS) (yen)	50.0	52.5	52.5	55.0	2.5	5.0%	-	-	2.5	4.8%			
Number of employees	20,543	20,941	21,450	21,412	398	-	-509	-	471	-			
(Non-consolidated) Number of employees	5,271	3,203	3,362	3,261	-2,068	-	-159	-	58	-			
Number of consolidated subsidiaries	156	154	-	-	-2	-	-	-	-	-			
Number of equity method affiliates	23	27	-	-	4	-	-	-	-	-			

*1 ROIC = NOPAT / Invested capital (average of the beginning and the end of each fiscal year)

*2 NOPAT = Ordinary profit + Financial expenses (Interest expenses - Interest income) - Income taxes

*3 Invested capital = Shareholders' equity + Balance of interest-bearing debts (excluding risk-free leased Liabilities to us)

*4 Changes are differences from the results of the end of previous fiscal year.

*5 Calculated with 50% of issued hybrid bonds of 175 billion yen as equity.

*6 EBITDA = Operating profit + Share of profit (loss) of entities accounted for using equity method + Depreciation (including amortization of goodwill)

*7 Free cash flow = Cash flows from operating activities - Cash flows from investing activities

3. Results for Each Segment (FY2021.3)¹

(million yen)

	Results				Forecasts				FY2020.3 Results → FY2021.3 Results				FY2021.3 Forecasts → FY2021.3 Results				FY2021.3 Results → FY2022.3 Forecasts			
	FY2020.3		FY2021.3		FY2021.3		FY2022.3		(A→B)		(C→B)		(B→D)		(B→D)		(B→D)			
	A. Full Year	B. Full Year	C. Full Year	D. Full Year	Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks								
Net Sales	1,368,689	1,364,106	1,330,000	-	-4,582	-0.3%		34,106	2.6%											
Domestic Energy / Gas	976,963	916,089	863,500	-	-60,874	-6.2%	Decreased in the gas sales unit price, etc.	52,589	6.1%											
Domestic Energy / Electricity	201,561	247,291	221,000	-	45,730	22.7%	Increased in the sales volume, etc.	26,291	11.9%											
International Energy	61,254	69,199	79,000	-	7,945	13.0%	Increased in the production of Sabine shale gas project, etc.	-9,800	-12.4%											
Life & Business Solutions	219,432	216,585	217,500	-	-2,847	-1.3%	Decreased in the fitness business, the information solutions business, etc.	-914	-0.4%											
Adjustments	-90,522	-85,059	-51,000	-	5,462	-		-34,059	-											
Segment profit (loss)	89,018	126,109	103,500	-	37,091	41.7%		22,609	21.8%											
Operating profit	83,792	112,491	88,500	-	28,699	34.3%		23,991	27.1%											
Share of profit (loss) of entities accounted for using equity method	5,225	13,618	15,000	-	8,392	160.6%		-1,382	-9.2%											
Domestic Energy / Gas	53,200	65,335	47,500	-	12,135	22.8%	Increased due to the low temperature effect during winter, etc.	17,835	37.5%	Increased due to the low temperature effect during winter, etc.										
Operating profit	52,666	64,285	46,451	-	11,618	22.1%		17,833	38.4%											
Share of profit (loss) of entities accounted for using equity method	534	1,050	1,048	-	516	96.7%		2	0.2%											
Domestic Energy / Electricity	7,855	15,032	15,000	-	7,176	91.4%	Increased in the sales volume, etc.	32	0.2%											
Operating profit	8,373	15,739	15,042	-	7,365	88.0%		696	4.6%											
Share of profit (loss) of entities accounted for using equity method	-517	-706	-42	-	-188	-		-663	-											
International Energy	8,162	22,115	22,000	-	13,953	170.9%	Increased due to the profit contribution from Freeport LNG project and Sabine shale gas project, etc.	115	0.5%											
Operating profit	2,952	8,841	8,005	-	5,888	199.4%		836	10.4%											
Share of profit (loss) of entities accounted for using equity method	5,209	13,274	13,994	-	8,064	154.8%		-720	-5.1%											
Life & Business Solutions	19,676	19,250	19,000	-	-426	-2.2%		250	1.3%											
Adjustments	122	4,375	-	-	4,252	-		4,375	-											

*1 Since FY2021.3, Gas and Power Co.,Ltd.(Domestic Energy / Electricity) was merged into Daigas Gas and Power Solution Co., Ltd.(Domestic Energy / Gas). Results for FY2020.3 are calculated based on this change.

4. Results for Each Segment (FY2022.3)¹

(million yen)

	Results				Forecasts				FY2020.3 Results → FY2021.3 Results				FY2021.3 Forecasts → FY2021.3 Results				FY2021.3 Results → FY2022.3 Forecasts			
	FY2020.3		FY2021.3		FY2021.3		FY2022.3		(A→B)		(C→B)		(B→D)		(B→D)		(B→D)			
	A. Full Year	B. Full Year	C. Full Year	D. Full Year	Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks								
Net Sales	-	1,364,106	-	1,405,000	-	-	-	-	-	-	-	40,893	3.0%							
Domestic Energy	-	1,158,333	-	1,170,000	-	-	-	-	-	-	-	11,666	1.0%	Increase in the gas sales unit price, etc.						
International Energy	-	44,299	-	60,000	-	-	-	-	-	-	-	15,700	35.4%	Increase in the business in North America, etc.						
Life & Business Solutions	-	216,585	-	230,000	-	-	-	-	-	-	-	13,414	6.2%	Increase in the material solutions business, etc.						
Adjustments	-	-55,111	-	-55,000	-	-	-	-	-	-	-	111	-							
Segment profit (loss)	-	126,109	-	94,500	-	-	-	-	-	-	-	-31,609	-25.1%							
Operating profit	-	112,491	-	80,500	-	-	-	-	-	-	-	-31,991	-28.4%							
Share of profit (loss) of entities accounted for using equity method	-	13,618	-	14,000	-	-	-	-	-	-	-	381	2.8%							
Domestic Energy	-	85,597	-	45,500	-	-	-	-	-	-	-	-40,097	-46.8%	Decrease due to the rebound from the low temperature effect during winter, etc.						
(Electricity business)	-	14,833	-	15,000	-	-	-	-	-	-	-	166	1.1%							
Operating profit	-	85,253	-	45,183	-	-	-	-	-	-	-	-40,070	-47.0%							
Share of profit (loss) of entities accounted for using equity method	-	343	-	316	-	-	-	-	-	-	-	-27	-7.9%							
International Energy	-	16,886	-	31,000	-	-	-	-	-	-	-	14,113	83.6%	Increase in Freeport LNG project and upstream business in Australia due to the rise in the crude oil price, etc.						
Operating profit	-	3,612	-	17,316	-	-	-	-	-	-	-	13,704	379.4%							
Share of profit (loss) of entities accounted for using equity method	-	13,274	-	13,683	-	-	-	-	-	-	-	409	3.1%							
Life & Business Solutions	-	19,250	-	19,000	-	-	-	-	-	-	-	-250	-1.3%							
Adjustments	-	4,375	-	-1,000	-	-	-	-	-	-	-	-5,375	-							
ROIC	-	6.2%	-	4.4%	-	-	-	-	-	-	-	-1.8%	-							
(Reference) Domestic Energy ²	-	6.8%	-	-	-	-	-	-	-	-	-	-	-							
(Reference) International Energy ²	-	6.1%	-	-	-	-	-	-	-	-	-	-	-							
(Reference) Life & Business Solutions ²	-	4.4%	-	-	-	-	-	-	-	-	-	-	-							

*1 Since FY2022.3, "Domestic Energy / Gas" and "Domestic Energy / Electricity" were integrated into "Domestic Energy". Osaka Gas International Transport Inc. etc, which were previously included in "International Energy," were transferred into "Domestic Energy".

Osaka Gas' operating expenses for International Energy, which was previously included in "Domestic Energy / Gas," was transferred into "International Energy". Results for FY2021.3 are estimated based on this change.

*2 Simple totals of business units.

(million yen)

	Results		Forecasts		FY2020.3 Results → FY2021.3 Results		FY2021.3 Forecasts → FY2021.3 Results		FY2021.3 Results → FY2022.3 Forecasts	
	FY2020.3	FY2021.3	FY2021.3	FY2022.3	(A→B)		(C→B)		(B→D)	
	A. Full Year	B. Full Year	C. Full Year	D. Full Year	Changes	Remarks	Changes	Remarks	Changes	Remarks
Profit (Loss) on fuel cost adjustment system ^{*1}	6,513	-1,670	4,296	-	-8,183	-	-5,966	-	-	-
Profit (Loss) on time-lag effect ^{*2}	-	1,696	-	-11,967	-	-	-	-	-13,664	-
Profit (Loss) on time-lag effect ((Non-consolidated) Gas business)	-	-1,670	-	-9,827	-	-	-	-	-8,156	-
Profit (Loss) on time-lag effect (Electricity business)	-	3,366	-	-2,140	-	-	-	-	-5,507	-
Profit (Loss) on market value of derivative ^{*3}	-2,565	-7,028	-	-	-4,463	-	-	-	-	-
Crude oil price (JCC) (USD / bbl)	67.8	43.4	41.3	60.0	-24.4	B: Average of preliminary monthly data up to March 2021	2.1	B: Average of preliminary monthly data up to March 2021	16.7	-
Exchange rate (JPY / USD)	108.7	106.1	105.8	105.0	-2.6	-	0.2	-	-1.1	-

*1 Included in (Non-consolidated) Gas business.

*3 Included in International Energy.

*2 Included in Domestic Energy.

5. Results of Major Companies^{*1-2}

(million yen)

	Results		Forecasts		FY2020.3 Results → FY2021.3 Results		FY2021.3 Forecasts → FY2021.3 Results		FY2021.3 Results → FY2022.3 Forecasts						
	FY2020.3	FY2021.3	FY2021.3	FY2022.3	(A→B)		(C→B)		(B→D)						
	A. Full Year	B. Full Year	C. Full Year	D. Full Year	Changes	Remarks	Changes	Remarks	Changes	Remarks					
Net Sales	(Domestic) Osaka Gas Co., Ltd.	1,084,389	1,053,584	1,019,500	1,031,000	-30,804	-2.8%	Decreased in the gas sales unit price, etc.	34,084	3.3%	Increased due to the low temperature effect during winter, etc.	-22,584	-2.1%	Decrease due to the rebound from the low temperature effect during winter, etc.	
	(Domestic) Osaka Gas Housing & Equipment Co., Ltd.	17,705	-	-	-	-	-	-	-	-	-	-	-	-	
	(Domestic) OGCTS Co., Ltd.	32,398	-	-	-	-	-	-	-	-	-	-	-	-	
	(Domestic) Osaka Gas Marketing Co., Ltd.	-	44,519	45,519	44,928	-	-	-999	-2.2%	-	-	408	0.9%	-	
	(Domestic) Daigas Energy Co., Ltd.	-	41,956	45,686	47,928	-	-	-3,730	-8.2%	-	-	5,971	14.2%	-	
	(Domestic) Osaka Gas International Transport Inc.	23,631	21,180	20,191	20,993	-2,451	-10.4%	Decreased in the revenue from charterage, etc.	988	4.9%	-	-	-187	-0.9%	-
	(International) Osaka Gas Australia Pty. Ltd.	14,661	7,597	10,114	10,344	-7,063	-48.2%	Decreased due to the decline in the crude oil price, etc.	-2,517	-24.9%	Decreased due to the decline in the crude oil price, etc.	2,746	36.1%	-	
	(International) Osaka Gas USA Corporation	17,758	35,582	37,187	49,120	17,823	100.4%	Increased in the production of Sabine shale gas project, etc.	-1,604	-4.3%	-	-	13,537	38.0%	Increase in Freeport LNG project, etc.
	(LBS) Osaka Gas Urban Development Co., Ltd.	22,021	26,685	26,959	27,064	4,664	21.2%	Increased due to selling the assets, etc.	-273	-1.0%	-	-	378	1.4%	-
	(LBS) OGIS-RI Co., Ltd.	43,029	40,163	38,782	41,483	-2,866	-6.7%	Decreased in the development, etc.	1,381	3.6%	-	-	1,319	3.3%	-
(LBS) Osaka Gas Chemicals Co., Ltd.	30,935	31,024	32,756	35,360	88	0.3%	-	-1,732	-5.3%	-	-	4,336	14.0%	-	
(LBS) Jacobi Carbons AB	31,060	31,560	32,206	33,522	500	1.6%	-	-645	-2.0%	-	-	1,961	6.2%	-	
Segment Profit (Loss)	(Domestic) Osaka Gas Co., Ltd. ^{*3}	45,788	60,496	43,000	22,000	14,707	32.1%	Increased due to the low temperature effect during winter, etc.	17,496	40.7%	Increased due to the low temperature effect during winter, etc.	-38,496	-63.6%	Decrease due to the rebound from the low temperature effect during winter and due to the loss on time-lag effect, etc.	
	(Domestic) Osaka Gas Housing & Equipment Co., Ltd.	710	-	-	-	-	-	-	-	-	-	-	-	-	
	(Domestic) OGCTS Co., Ltd.	2,224	-	-	-	-	-	-	-	-	-	-	-	-	
	(Domestic) Osaka Gas Marketing Co., Ltd.	-	3,649	3,681	3,573	-	-	-32	-0.9%	-	-	-76	-2.1%	-	
	(Domestic) Daigas Energy Co., Ltd.	-	3,169	2,987	3,055	-	-	182	6.1%	-	-	-113	-3.6%	-	
	(Domestic) Osaka Gas International Transport Inc.	1,626	2,353	2,126	1,301	727	44.7%	-	226	10.7%	-	-	-1,051	-44.7%	-
	(International) Osaka Gas Australia Pty. Ltd.	6,088	-2,367	1,455	4,094	-8,456	-138.9%	Decreased due to the decline in the crude oil price, etc.	-3,822	-262.7%	Decreased due to the decline in the crude oil price, etc.	6,461	272.9%	Increase due to the rebound from the decline in the crude oil price, etc.	
	(International) Osaka Gas USA Corporation	-5,000	8,620	4,777	16,629	13,620	272.4%	Increased due to the profit contribution from Freeport LNG project and Sabine shale gas project, etc.	3,843	80.5%	Increased due to the profit contribution from Sabine shale gas project, etc.	8,008	92.9%	Increase in the sales of Freeport LNG project, etc.	
	(International) IPP projects in North America ^{*4,*5}	931	1,795	797	3,193	863	92.7%	-	998	125.1%	-	-	1,398	77.9%	-
	(International) Idemitsu Snorre Oil Development Co., Ltd. ^{*4}	2,345	6,254	7,347	3,409	3,909	166.7%	Increased due to selling part of participating interests in the production licenses, etc.	-1,092	-14.9%	-	-	-2,845	-45.5%	Decrease due to the rebound from selling part of participating interests in the production licenses, etc.
(LBS ^{*6}) Osaka Gas Urban Development Co., Ltd.	6,688	7,777	7,067	6,304	1,089	16.3%	Increased due to selling the assets, etc.	710	10.1%	-	-	-1,473	-18.9%	Decrease due to the increase of the repair expenses, etc.	
(LBS ^{*6}) OGIS-RI Co., Ltd.	5,141	3,859	3,380	4,410	-1,282	-24.9%	Decreased in the development, etc.	479	14.2%	-	-	550	14.3%	-	
(LBS ^{*6}) Osaka Gas Chemicals Co., Ltd.	1,416	2,118	2,290	2,118	702	49.6%	-	-171	-7.5%	-	-	-0	-0.0%	-	
(LBS ^{*6}) Jacobi Carbons AB	2,742	3,431	3,681	3,475	688	25.1%	-	-250	-6.8%	-	-	44	1.3%	-	

*1 In April 2020, Osaka Gas Marketing Co., Ltd. took over the housing equipment sales and renovation business in Osaka Gas Housing & Equipment Co., Ltd. and OGCTS Co., Ltd. were merged into Daigas Energy Co., Ltd.

*2 () mean the segments of FY2022.3.

*3 Including operating expenses for International Energy.

*4 Equity method affiliates.

*5 Excluding profit (loss) on market value of derivative.

*6 Life & Business Solutions.

6. Investment

(million yen)

	Results				Forecasts				FY2020.3 Results → FY2021.3 Results				FY2021.3 Forecasts → FY2021.3 Results				FY2021.3 Results → FY2022.3 Forecasts			
	FY2020.3		FY2021.3		FY2021.3		FY2022.3		(A→B)		(C→B)		(B→D)							
	A. Full Year	B. Full Year	C. Full Year	D. Full Year	Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks								
Investment (including capital expenditures)	225,896	221,383	256,000	259,000	-4,513	-2.0%			-34,616	-13.5%			37,616	17.0%						
Investment for quality improvement	57,498	68,873	66,000	69,000	11,375	19.8%			2,873	4.4%			126	0.2%						
Investment for growth	168,398	152,510	190,000	190,000	-15,888	-9.4%			-37,489	-19.7%			37,489	24.6%						
Domestic Energy	40,415	80,761	85,000	70,000	40,345	99.8%	Power plants, etc.		-4,238	-5.0%	Power plants, etc.		-10,761	-13.3%	Power plants, etc.					
International Energy	95,394	32,649	50,000	64,000	-62,744	-65.8%	Development in the upstream business in North America, etc.		-17,350	-34.7%	Development in the upstream business in North America, etc.		31,350	96.0%	Development in the upstream business in North America, etc.					
Life & Business Solutions	32,588	39,098	55,000	56,000	6,510	20.0%	Real estate business, etc.		-15,901	-28.9%	Real estate business, etc.		16,901	43.2%	Real estate business, etc.					
Capital expenditures	131,010	189,454	203,000	196,000	58,444	44.6%			-13,545	-6.7%			6,545	3.5%						
Domestic Energy / Gas	66,007	80,174	-	-	14,167	21.5%			-	-			-	-						
Domestic Energy	-	-	-	116,330	-	-			-	-			-	-						
(Non-consolidated) Production facilities	9,482	11,224	-	8,056	1,741	18.4%			-	-			-3,167	-28.2%						
(Non-consolidated) Distribution facilities	39,062	49,553	-	46,293	10,490	26.9%			-	-			-3,260	-6.6%						
(Non-consolidated) Service and maintenance facilities	8,006	7,799	-	14,408	-206	-2.6%			-	-			6,608	84.7%						
(Non-consolidated) Incidental business facilities	946	1,348	-	241	401	42.5%			-	-			-1,106	-82.1%						
Domestic Energy / Electricity	26,809	47,592	-	-	20,783	77.5%			-	-			-	-						
International Energy	8,914	29,270	-	36,360	20,355	228.3%			-	-			7,089	24.2%						
Life & Business Solutions	32,216	35,601	-	43,310	3,385	10.5%			-	-			7,708	21.7%						
Adjustments	-2,937	-3,185	-	-	-248	-			-	-			3,185	-						

7. Supplemental Data of Domestic Energy

((Non-consolidated) Breakdown of gross profit on gas business)

(million yen)

	Results				Forecasts				FY2020.3 Results → FY2021.3 Results				FY2021.3 Forecasts → FY2021.3 Results				FY2021.3 Results → FY2022.3 Forecasts			
	FY2020.3		FY2021.3		FY2021.3		FY2022.3		(A→B)		(C→B)		(B→D)							
	A. Full Year	B. Full Year	C. Full Year	D. Full Year	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)										
Sales from gas business	640,724	551,187	536,800	544,100	-89,536	-14.0%	Fuel cost adjustment factor -53.6, Others -35.9	14,387	2.7%	Fuel cost adjustment factor +0.3, Others +14.0	-7,087	-1.3%	Fuel cost adjustment factor +14.5, Others -21.6							
Raw material costs	345,135	239,951	248,800	271,800	-105,184	-30.5%	Fuel cost adjustment factor -45.4, Others -59.7	-8,848	-3.6%	Fuel cost adjustment factor +6.3, Others -15.1	31,848	13.3%	Fuel cost adjustment factor +22.2, Others +9.6							
Gross profit of gas business	295,588	311,236	288,000	272,300	15,647	5.3%	Fuel cost adjustment factor -8.1, Others +23.8	23,236	8.1%	Fuel cost adjustment factor -5.9, Others +29.2	-38,936	-12.5%	Fuel cost adjustment factor -7.6, Others -31.3							

((Non-consolidated) Other costs of gas business)

(million yen)

	Results				Forecasts				FY2020.3 Results → FY2021.3 Results				FY2021.3 Forecasts → FY2021.3 Results				FY2021.3 Results → FY2022.3 Forecasts			
	FY2020.3		FY2021.3		FY2021.3		FY2022.3		(A→B)		(C→B)		(B→D)							
	A. Full Year	B. Full Year	C. Full Year	D. Full Year	Changes	Remarks	Changes	Remarks	Changes	Remarks										
Other costs of gas business (excluding raw material costs)	272,385	279,960	275,800	278,900	7,574	2.8%		4,160	1.5%		-1,060	-0.4%								
Labor costs	50,577	41,716	39,400	37,600	-8,861	-17.5%	Decreased due to the impact of reorganization, etc.	2,316	5.9%		-4,116	-9.9%								
Operating expenses	170,524	186,367	184,000	185,400	15,842	9.3%		2,367	1.3%		-967	-0.5%								
Repair expenses	28,255	29,306	28,200	28,600	1,051	3.7%		1,106	3.9%		-706	-2.4%								
Supplies expenses	5,193	4,869	4,700	4,400	-324	-6.2%		169	3.6%		-469	-9.6%								
Rent	9,019	6,889	7,500	7,000	-2,130	-23.6%		-610	-8.1%		110	1.6%								
Consigned work expenses	57,433	79,236	81,000	82,800	21,802	38.0%	Increased due to the impact of reorganization, etc.	-1,763	-2.2%		3,563	4.5%								
Tax	24,836	23,984	24,100	24,400	-851	-3.4%		-115	-0.5%		415	1.7%								
Sales promotion expenses	10,144	8,629	8,500	8,400	-1,515	-14.9%		129	1.5%		-229	-2.7%								
Retirement costs of fixed assets	9,738	12,803	9,000	8,300	3,064	31.5%		3,803	42.3%		-4,503	-35.2%								
Miscellaneous expenses	8,595	5,988	5,800	6,500	-2,607	-30.3%		188	3.2%		511	8.5%								
Other expenses	17,307	14,660	15,200	15,000	-2,646	-15.3%		-539	-3.6%		339	2.3%								
Depreciation	51,283	51,876	52,400	55,900	592	1.2%		-523	-1.0%		4,023	7.8%								

(Sales-related Results)

	Results		Forecasts		FY2020.3 Results → FY2021.3 Results		FY2021.3 Forecasts → FY2021.3 Results		FY2021.3 Results → FY2022.3 Forecasts	
	FY2020.3	FY2021.3	FY2021.3	FY2022.3	(A→B)		(C→B)		(B→D)	
	A. Full Year	B. Full Year	C. Full Year	D. Full Year	Changes	Remarks	Changes	Remarks	Changes	Remarks
Average temperature (°C)	17.8	17.6	17.1	17.2	-0.2	-	0.5	-	-0.4	-
Number of customer accounts (thousands)	9,102	9,401	9,300	9,680	299	3.3%	101	1.1%	279	3.0%
(Non-consolidated) Number of units for gas supply	5,225	5,031	-	-	-194	-3.7%	-	-	-	-
Number of low-voltage electricity supply	1,322	1,510	-	-	188	14.2%	-	-	-	-
Consolidated gas sales volume (million m3)*	7,362	7,157	6,953	6,987	-206	-2.8%	204	2.9%	-169	-2.4%
(Non-consolidated) gas sales volume	7,324	7,121	6,917	6,956	-203	-2.8%	205	3.0%	-165	-2.3%
Residential	1,798	1,862	1,817	1,695	64	3.6%	45	2.5%	-167	-9.0%
Monthly gas sales volume per household (m3 / month)	29.2	31.6	-	-	2.4	8.3%	-	-	-	-
(Changes) Number of customers	-	-	-	-	-53	-3.0%	-	-	-	-
(Changes) Impact of temperature	-	-	-	-	122	6.8%	-	-	-	-
(Changes) Others	-	-	-	-	-4	-0.2%	-	-	-	-
Non-residential	5,526	5,259	5,100	5,261	-267	-4.8%	159	3.1%	2	0.0%
(Changes) Demand development	-	-	-	-	62	1.1%	-	-	-	-
(Changes) Impact of temperature	-	-	-	-	10	0.2%	-	-	-	-
(Changes) Capacity utilization of facilities	-	-	-	-	-243	-4.4%	-	-	-	-
(Changes) Individual factor	-	-	-	-	-37	-0.7%	-	-	-	-
(Changes) Others	-	-	-	-	-59	-1.1%	-	-	-	-
Electricity sales volume (GWh)	13,189	16,133	16,567	18,024	2,944	22.3%	-434	-2.6%	1,891	11.7%
Retail	4,617	5,721	-	-	1,104	23.9%	-	-	-	-
Wholesale, etc	8,572	10,412	-	-	1,840	21.5%	-	-	-	-

* 45 MJ/m3

Increased in the sales to JEPX
(Japan Electric Power Exchange), etc.

Decrease due to the rebound from
the impact of air and water temperature,
etc.

8. Reference Data
(Crude oil price, Exchange rate)

		Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2020.3	Crude oil price (JCC) (USD / bbl)	68.9	73.0	73.1	67.3	67.4	64.3	65.1	64.9	67.1	70.3	70.6	62.2
	Exchange rate (JPY / USD)	111.7	109.9	108.1	108.3	106.3	107.5	108.2	108.9	109.2	109.4	110.0	107.4
FY2021.3	Crude oil price (JCC) (USD / bbl)	42.2	25.0	24.6	32.8	43.5	46.3	44.5	42.3	44.5	50.1	55.8	61.6
	Exchange rate (JPY / USD)	108.0	107.4	107.6	106.8	106.1	105.8	105.3	104.4	103.8	103.7	105.4	108.6

(Sales-related Results)

	FY2020.3				FY2021.3				FY2020.3 → FY2021.3 Changes							
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		2Q		3Q		4Q	
Number of customer accounts (thousands)	8,891	8,929	9,022	9,102	9,106	9,234	9,311	9,401	215	2.4%	305	3.4%	289	3.2%	299	3.3%
(Non-consolidated) Number of units for gas supply	5,430	5,332	5,287	5,225	5,153	5,096	5,069	5,031	-277	-5.1%	-236	-4.4%	-218	-4.1%	-194	-3.7%
Number of low-voltage electricity supply	1,077	1,160	1,241	1,322	1,375	1,424	1,476	1,510	298	27.7%	265	22.8%	235	18.9%	188	14.2%
Consolidated gas sales volume (million m3) *	1,812	1,713	1,695	2,142	1,601	1,577	1,750	2,229	-211	-11.6%	-137	-8.0%	55	3.2%	87	4.1%
(Non-consolidated) gas sales volume	1,799	1,705	1,688	2,133	1,588	1,570	1,742	2,221	-211	-11.7%	-135	-7.9%	54	3.2%	88	4.1%
Residential	459	224	395	721	467	226	397	772	8	1.8%	2	1.0%	2	0.5%	51	7.1%
(Changes) Number of customers	-	-	-	-	-	-	-	-	-17	-3.7%	-7	-3.2%	-9	-2.2%	-20	-2.8%
(Changes) Impact of temperature	-	-	-	-	-	-	-	-	26	5.6%	12	5.2%	24	6.1%	60	8.4%
(Changes) Others	-	-	-	-	-	-	-	-	-0	-0.0%	-2	-1.0%	-13	-3.3%	11	1.6%
Non-residential	1,340	1,481	1,293	1,413	1,121	1,344	1,345	1,449	-219	-16.3%	-137	-9.3%	52	4.0%	37	2.6%
(Changes) Demand development	-	-	-	-	-	-	-	-	8	0.6%	9	0.6%	20	1.5%	25	1.8%
(Changes) Impact of temperature	-	-	-	-	-	-	-	-	2	0.1%	8	0.5%	-7	-0.6%	8	0.6%
(Changes) Capacity utilization of facilities	-	-	-	-	-	-	-	-	-142	-10.6%	-93	-6.3%	-41	-3.2%	32	2.3%
(Changes) Individual factor	-	-	-	-	-	-	-	-	-80	-5.9%	-37	-2.5%	81	6.3%	-2	-0.1%
(Changes) Others	-	-	-	-	-	-	-	-	-7	-0.5%	-25	-1.7%	-0	-0.0%	-27	-1.9%
Electricity sales volume (GWh)	2,783	3,566	3,056	3,784	3,285	4,309	3,842	4,698	501	18.0%	743	20.8%	786	25.7%	914	24.2%
Retail	869	1,226	1,043	1,479	1,121	1,594	1,199	1,808	252	29.0%	368	30.0%	156	15.0%	328	22.2%
Wholesale, etc	1,914	2,340	2,013	2,305	2,164	2,715	2,643	2,890	249	13.0%	375	16.0%	630	31.3%	585	25.4%

* 45 MJ/m3

(Temperature)

		Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2020.3	Average temperature of Osaka city (°C)	14.6	21.0	23.7	26.5	29.1	26.6	20.7	14.2	9.5	8.6	8.0	11.4
FY2021.3	Average temperature of Osaka city (°C)	13.7	20.8	24.9	26.0	30.7	25.8	18.7	14.7	8.7	6.2	8.7	12.2

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Certain statements contained herein are forward-looking statements, strategies and plans, which reflect our judgement based on information so far available. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and crude oil prices, and extraordinary weather conditions.