

Supplementary Financial Information for 2nd Quarter of the Fiscal Year Ending March 2021

1. Overview of Financial Results

(million yen)

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)		
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	
Consolidated	Net sales	652,987	1,368,689	638,912	1,380,000	1,336,500	-14,075	OG -14.8, Subsidiaries +16.7, Adjustment in consolidation -15.9	-32,189	OG -58.3, Subsidiaries +57.1, Adjustment in consolidation -30.9	-43,500	OG -37.5, Subsidiaries -6.0
	Operating expenses	608,670	1,284,896	586,996	1,290,000	1,243,000	-21,673		-41,896		-47,000	
	Operating profit	44,317	83,792	51,915	90,000	93,500	7,598	OG +5.1, Subsidiaries +1.1, Adjustment in consolidation +1.2	9,707	OG +2.2, Subsidiaries +7.0, Adjustment in consolidation +0.4	3,500	OG +6.0, Subsidiaries -2.5
	Ordinary profit	49,881	86,018	54,818	100,000	100,000	4,936	OG +2.6, Subsidiaries -0.2, Adjustment in consolidation, etc. +2.4	13,981	OG +0.5, Subsidiaries +2.9, Adjustment in consolidation, etc. +10.4	-	OG +6.0, Subsidiaries -2.0, Adjustment in consolidation, etc. -4.0
	Profit attributable to owners of parent	33,449	41,788	36,799	71,500	71,500	3,350	OG +1.2, Subsidiaries -3.1, Adjustment in consolidation, etc. +5.2	29,711	OG +0.0, Subsidiaries +29.5, Adjustment in consolidation, etc. +0.1	-	OG +4.0, Subsidiaries -3.0, Adjustment in consolidation, etc. -1.0
	Total assets *	2,029,165	2,140,482	2,199,512	2,285,251	2,285,251	59,030		144,768		-	
	Shareholders' equity *	1,004,293	997,492	1,004,068	1,056,806	1,056,806	6,576		59,313		-	
Balance of interest-bearing debts *	679,967	754,006	803,832	834,415	834,415	49,825		80,408		-		
Non-consolidated	Net sales	515,195	1,084,389	500,303	1,063,500	1,026,000	-14,892	Gas business -39.6, Other operating +24.7	-58,389	Gas business -101.4, Other operating +43.0	-37,500	Gas business -9.0, Other operating -28.5
	Operating expenses	489,062	1,038,600	468,992	1,021,500	978,000	-20,069	Raw material costs -38.6, Other costs of gas business +3.7, Other costs +14.8	-60,600	Raw material costs -96.3, Other costs of gas business +3.4, Other costs +32.3	-43,500	Raw material costs -10.5, Other costs of gas business -2.0, Other costs -31.0
	Operating profit	26,133	45,788	31,310	42,000	48,000	5,177	Gross profit of gas business -0.9, Increased in other costs of gas business -3.7, Other businesses +9.8	2,211	Gross profit of gas business -5.0, Increase in other costs of gas business -3.4, Other businesses +10.7	6,000	Gross profit of gas business +1.5, Decrease in other costs of gas business +2.0, Other businesses +2.5
	Ordinary profit	35,058	58,496	37,734	53,000	59,000	2,675	Decreased in dividend income, etc.	503	Decrease in dividend income, etc.	6,000	
	Profit	27,103	44,979	28,402	41,000	45,000	1,298		20		4,000	
	Total assets *	1,552,509	1,643,343	1,673,750	1,688,599	1,688,599	30,406		45,255		-	
	Shareholders' equity *	779,740	779,646	808,083	801,967	801,967	28,436		22,320		-	
Balance of interest-bearing debts *	521,063	582,661	622,296	650,849	650,849	39,635		68,187		-		
Consolidated/ Non-consolidated Ratio	Net sales	1.27	1.26	1.28	1.30	1.30	0.01		0.04		0.01	
	Operating profit	1.70	1.83	1.66	2.14	1.95	-0.04		0.12		-0.19	
	Ordinary profit	1.42	1.47	1.45	1.89	1.69	0.03		0.22		-0.19	
	Profit	1.23	0.93	1.30	1.74	1.59	0.06		0.66		-0.16	
	Total assets *	1.31	1.30	1.31	1.35	1.35	0.01		0.05		-	
	Shareholders' equity *	1.29	1.28	1.24	1.32	1.32	-0.04		0.04		-	
Balance of interest-bearing debts *	1.30	1.29	1.29	1.28	1.28	-0.00		-0.01		-		
Consolidated subsidiary Simple total	Net sales	289,253	612,727	305,981	675,924	669,924	16,727		57,197		-6,000	
	Operating expenses	271,443	572,129	287,024	625,759	622,259	15,581		50,129		-3,500	
	Operating profit	17,810	40,597	18,956	50,165	47,665	1,146		7,067		-2,500	
	Ordinary profit	20,493	43,501	20,258	48,430	46,430	-234		2,928		-2,000	
	Profit	13,413	10,095	10,242	42,663	39,663	-3,170		29,567		-3,000	
Consolidated	Return on total assets (ROA)	1.6%	2.0%	1.7%	3.2%	3.2%	0.0%		1.2%		-	
	Return on equity (ROE)	3.3%	4.2%	3.7%	7.0%	7.0%	0.3%		2.8%		-	
	Total Assets turnover	0.32	0.66	0.29	0.62	0.60	-0.03		-0.05		-0.02	
	Shareholders' equity/Total assets *	49.5%	46.6%	45.6%	46.2%	46.2%	-1.0%		-0.4%		-	
	Debt/Equity ratio *	0.68	0.76	0.80	0.79	0.79	0.04		0.03		-	
	Earnings per share (EPS) :yen	80.44	100.50	88.51	171.96	171.96	8.06		71.46		-	
	Bookvalue per share (BPS) :yen *	2,415.33	2,399.06	2,414.94	2,541.73	2,541.73	15.88		142.66		-	
	Payout ratio	-	49.8%	-	29.1%	29.1%	-		-20.7%		-	
	Shareholders' value added :million yen	21,425	11,130	21,247	43,090	43,090	-178		31,959		-	
EBITDA :million yen **	93,410	180,943	105,533	197,500	200,000	12,122		19,056		2,500		
Non-Consolidated	Return On Total Assets (ROA)	1.8%	2.8%	1.7%	2.5%	2.7%	0.0%		-0.1%		0.2%	
	Return on Equity (ROE)	3.5%	5.8%	3.6%	5.1%	5.6%	0.1%		-0.2%		0.5%	
	Total Assets turnover	0.33	0.68	0.30	0.64	0.62	-0.03		-0.07		-0.02	
	Shareholders' equity/Total assets *	50.2%	47.4%	48.3%	47.5%	47.5%	0.8%		0.1%		-	
	Debt/Equity ratio *	0.67	0.75	0.77	0.81	0.81	0.02		0.06		-	
	Earning per Share (EPS) :yen	65.18	108.18	68.31	98.61	108.23	3.13		0.05		9.62	
	Payout Ratio	-	46.2%	-	50.7%	46.2%	-		0.0%		-4.5%	
Shareholder's Value Added :million yen	16,454	22,531	15,890	14,920	19,240	-564		-3,290		4,320		

* Changes are differences from the performance results of the full year of FY 20.3 results.

** EBITDA = Operating profit + depreciation + amortization of goodwill + share of profit (loss) of entities accounted for using equity method

2. Number of employees and capital expenditures

(million yen)

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)		
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	
Consolidated	Number of employees *	20,628	20,543	21,044	21,450	21,450	416		907	Increase in Jacobi Carbons AB, Osaka Gas Information System Research Institute group, etc.	-	
	Capital expenditures (million yen)	51,403	131,010	82,661	203,000	203,000	31,257		71,989		-	
	For quality improvement	23,400	57,498	24,402	66,000	66,000	1,002		8,501		-	
	For growth	49,234	168,398	68,884	190,000	190,000	19,649	Growth Investment for FY21.3 68.8, 36% progress to the plan. (FY21.3 Results Breakdown) Domestic Energy 32.6 (38%), International Energy 17.7 (36%), Life&Business Solutions 18.4 (33%)	21,601	Growth Investment Plan for FY21.3 190.0 (FY21.3 Plan Breakdown) Domestic Energy 85.0, International Energy 50.0, Life&Business Solutions 55.0	-	
Investment (million yen) *including capital expenditures	72,635	225,896	93,287	256,000	256,000	20,651		30,103		-		
Non-consolidated	Number of employees *	5,398	5,271	3,276	3,362	3,362	-2,122		-1,909	Decrease due to the impact of reorganization, etc.	-	
	Production Facilities	3,019	9,482	1,903	10,882	10,882	-1,115		1,400		-	
	Distribution Facilities	17,405	39,062	20,866	50,255	50,255	3,460		11,193		-	
	Service and Maintenance Facilities	2,603	8,006	1,209	4,309	4,309	-1,393		-3,696		-	
	Incidental Business Facilities	373	946	423	552	552	50		-394		-	
Capital expenditures (million yen)	23,401	57,498	24,402	66,000	66,000	1,001		8,501		-		

* excluding the seconded and including part-time workers.

3. Non-consolidated operating results

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Sales from gas business	302,027	640,724	262,395	548,300	539,300	-39,632	Fuel cost adjustment factor -13.9, Others -25.6	-101,424	Fuel cost adjustment factor -74.9, Others -26.5	-9,000	Fuel cost adjustment factor -6.0, Others -3.0
Other operating revenue	213,168	443,664	237,907	515,200	486,700	24,739	Increased in the electricity business and the LNG sales business, etc.	43,035	Increased in the electricity business and the LNG sales business, etc.	-28,500	Decrease in the LNG sales business and the electricity business, etc.
Net sales	515,195	1,084,389	500,303	1,063,500	1,026,000	-14,892		-58,389		-37,500	
Raw material costs	164,723	345,135	126,060	259,300	248,800	-38,662	Fuel cost adjustment factor -18.2, Others -20.4	-96,335	Fuel cost adjustment factor -72.7, Others -23.6	-10,500	Fuel cost adjustment factor -7.5, Others -3.0
Labor Costs	25,598	50,577	21,146	39,400	39,400	-4,452		-11,177		-	
Operating Expenses	75,472	170,524	83,463	185,000	184,000	7,990		13,475		-1,000	
Depreciation	24,974	51,283	25,159	53,400	52,400	185		1,116		-1,000	
Other costs of gas business	126,045	272,385	129,769	277,800	275,800	3,724	Increased due to the impact of reorganization, etc.	3,414	Increase due to the impact of reorganization, etc.	-2,000	
Other operating expenses (Miscellaneous operating expenses, Expenses for incidental businesses)	198,294	421,078	213,162	484,400	453,400	14,868	Increased in the electricity business, LNG sales business, etc.	32,321	Increased in the electricity business and the LNG sales business, etc.	-31,000	Decrease in the LNG sales business and the electricity business, etc.
Operating expenses	489,062	1,038,600	468,992	1,021,500	978,000	-20,069		-60,600		-43,500	
Operating profit	26,133	45,788	31,310	42,000	48,000	5,177	Gross profit of gas business -0.9, Increased in other costs of gas business -3.7, Other businesses +9.8	2,211	Gross profit of gas business -5.0, Increase in other costs of gas business -3.4, Other businesses +10.7	6,000	Gross profit of gas business +1.5, Decrease in other costs of gas business +2.0, Other businesses +2.5
Non-operating income and expenses	8,925	12,707	6,423	11,000	11,000	-2,501	Decreased in dividend income, etc.	-1,707	Decrease in dividend income, etc.	-	
Non-operating income	13,449	23,056	11,129	21,800	21,800	-2,320		-1,256		-	
Non-operating expenses	4,524	10,349	4,705	10,800	10,800	181		450		-	
Financial expenses	3,983	8,389	3,930	8,251	8,251	-52		-137		-	
Ordinary profit	35,058	58,496	37,734	53,000	59,000	2,675		503		6,000	
Extraordinary income and losses	-	-	-	-	-	-		-		-	
Profit before income taxes	35,058	58,496	37,734	53,000	59,000	2,675		503		6,000	
Income taxes (Current and deferred)	7,955	13,516	9,331	12,000	14,000	1,376		483		2,000	
Profit	27,103	44,979	28,402	41,000	45,000	1,298		20		4,000	

4. Breakdown of gross margin of Non-consolidated

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Gross profit of gas business	137,304	295,588	136,334	289,000	290,500	-969	Fuel cost adjustment factor +4.2, Others -5.2	-5,088	Fuel cost adjustment factor -2.2, Others -2.8	1,500	Fuel cost adjustment factor +1.5
Profit of other businesses	14,873	22,585	24,744	30,800	33,300	9,870		10,714		2,500	Increase in the LNG sales business
Profit/Loss on fuel cost adjustment system	5,587	6,513	9,829	2,796	4,296	4,241		-2,217		1,500	
Crude oil price (USD/bbl)	68.9	67.8	35.7	41.8	40.4	-33.2		-27.4	October 2020 to March 2021 : 45 USD/bbl	-1.5	October 2020 to March 2021 : 45 USD/bbl
Exchange rate (JPY/USD)	108.6	108.7	106.9	109.4	108.5	-1.7		-0.2	October 2020 to March 2021 : 110 JPY/USD	-0.9	October 2020 to March 2021 : 110 JPY/USD

5. Gas and electricity sales volume

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks	Changes	Remarks	Changes	Remarks
Average temperature (°C)	23.6	17.8	23.7	17.1	17.1	0.1		-0.7		-	
Monthly gas sales volume per household (m3/month)	21.9	29.2	23.3	-	-	1.5	6.8%	-		-	
Residential	682	1,798	693	1,798	1,817	11	1.6% (Number of customers -3.5%, Impact of temperature +5.4%, Others -0.3%)	19	1.1%	19	1.1%
Non-residential	2,821	5,526	2,465	5,200	5,100	-356	-12.6% (Demand development 0.6%, Impact of temperature 0.3%, Capacity utilization of facilities -8.3%, Individual factor -4.1%, Others -1.1%)	-427	-7.7%	-100	-1.9%
Non-consolidated gas sales volume (million m3) *45MJ/m3	3,504	7,324	3,158	6,998	6,917	-345	-9.9%	-408	-5.6%	-81	-1.2%
Number of units for gas supply (thousands) *	5,332	5,225	5,096	-	-	-236	-4.4%	-		-	
Installation of new meters (thousands)	48	110	48	-	-	-1	-1.1%	-		-	

* Number of Units for gas supply = number of meters installed - number of meters unused (unoccupied houses, etc.) - number of units of gas supply from other companies.

Consolidated gas sales volume

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks	Changes	Remarks	Changes	Remarks
Osaka Gas Co., Ltd.	3,504	7,324	3,158	6,998	6,917	-345	-9.9%	-408	-5.6%	-81	-1.2%
Nabari Kintetsu Gas Co., Ltd.	12.9	24.1	11.6	23.6	23.6	-1.3	-10.4%	-0.5	-1.9%	-	
Toyooka Energy Co., Ltd.	4.1	7.5	3.7	7.6	7.6	-0.4	-10.5%	0.1	1.9%	-	
Shingu Gas Co., Ltd.	0.6	1.1	0.6	1.1	1.1	-0.0	-6.7%	-0.0	-2.4%	-	
Consolidated gas sales volume (million m3) *45MJ/m3 *	3,525	7,362	3,178	7,034	6,953	-348	-9.9%	-410	-5.6%	-81	-1.2%

* Calculated by excluding the volume sold to BIWAKO BLUE ENERGY Co., Ltd. from Osaka Gas Co., Ltd. However, since there is a deviation in the time to recognize the sales volume of Osaka Gas Co., Ltd. and BIWAKO BLUE ENERGY Co., Ltd., there is a case where the total does not match.

Consolidated electricity sales volume

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks	Changes	Remarks	Changes	Remarks
Electricity Sales Volume (GWh)	6,349	13,189	7,594	16,567	16,567	1,244	19.6%	3,378	25.6%	-	
Retail	2,095	4,617	2,715	-	-	620	29.6%	-		-	
Wholesale, etc	4,255	8,572	4,879	-	-	624	14.7%	-		-	
Number of low-voltage electricity supply (thousands)	1,160	1,322	1,424	-	-	265	22.8%	-		-	

Consolidated customer accounts number*

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks	Changes	Remarks	Changes	Remarks
Number of customer accounts (ten thousands)	893	910	923	930	930	30		20		-	

* Total number of contracts for gas, electricity, LPG, ENE FARM, "Sumikata" services, Utility Agent contracts, etc.

6. Sales of major gas appliances

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results →FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks	Changes	Remarks	Changes	Remarks
Floor Heating * (1,000 houses)	19	39	17	34	34	-2		-5		-	
Bathroom Heater and Drier (1,000 units)	26	54	24	51	51	-2		-3		-	
Enefarm (Residential Fuel Cell) (1,000 units)	9.4	18.7	11.2	21.4	21.4	1.8		2.7		-	
Air-conditioning Systems ** (1,000 kW)	288	595	233	475	475	-55		-120		-	

* From FY21.3, a counting method was changed from units to houses. FY20.3 results are calculated based on the contents after the change.

** From FY21.3, a counting method was changed from Refrigeration tons to kW. FY20.3 results are calculated based on the contents after the change.

7. Breakdown of operating expenses

(million yen)

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results →FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Repair expenses	11,819	28,255	12,312	28,200	28,200	492		-55		-	
Supplies expenses	1,966	5,193	1,920	4,700	4,700	-46		-493		-	
Rent	4,608	9,019	3,515	7,500	7,500	-1,092		-1,519		-	
Consigned work expenses	25,777	57,433	36,153	81,000	81,000	10,375	Increased due to the impact of reorganization, etc.	23,566	Increase due to the impact of reorganization, etc.	-	
Tax	12,251	24,836	12,007	25,100	24,100	-244		-736		-1,000	Decrease in sales from gas business and revenue of electricity business
Sales promotion expenses	4,282	10,144	4,224	8,500	8,500	-58		-1,644		-	
Retirement costs of fixed assets	4,107	9,738	4,308	9,000	9,000	201		-738		-	
Miscellaneous expenses	3,546	8,595	2,884	5,800	5,800	-662		-2,795		-	
Other expenses	7,111	17,307	6,136	15,200	15,200	-974		-2,107		-	
Total	75,472	170,524	83,463	185,000	184,000	7,990		13,475		-1,000	

8. Free cash flow

(1) Consolidated free cash flow

(million yen)

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results →FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Profit before income taxes	49,881	70,449	54,818	100,000	100,000	4,936		29,550		-	
Income taxes paid	-13,304	-23,056	-12,921	-31,142	-31,142	382		-8,086		-	
Depreciation	44,763	91,925	48,698	95,693	94,693	3,934		2,768		-1,000	
Others	6,917	43,573	-9,699	-12,234	-12,234	-16,616		-55,807		-	
Net cash provided by operating activities	88,258	182,892	80,896	152,316	151,316	-7,362		-31,575		-1,000	
(Capital expenditure) *	-23,400	-57,498	-24,402	-66,000	-66,000	-1,002		-8,501		-	
Free cash flow	64,857	125,394	56,493	86,316	85,316	-8,364		-40,077		-1,000	

* (Capital expenditure) excludes capital investment for maintaining or upgrading existing businesses, and is not equivalent to the announced CAPEX because the figures here are in cash flow basis.

(2) Non-Consolidated free cash flow

(million yen)

	FY20.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results →FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
	(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Profit before income taxes	35,058	58,496	37,734	50,000	56,000	2,675		-2,496		6,000	
Income taxes paid	-7,276	-10,347	-7,085	-19,155	-21,155	190		-10,808		-2,000	
Depreciation	25,571	52,477	25,858	54,680	53,680	287		1,203		-1,000	
Others	10,692	17,286	-5,745	-12,231	-12,231	-16,437		-29,518		-	
Net cash provided by operating activities	64,045	117,913	50,760	73,293	76,293	-13,284		-41,620		3,000	
(Capital expenditures) *	-23,400	-57,498	-24,402	-66,000	-66,000	-1,002		-8,501		-	
Free cash flow	40,644	60,415	26,358	7,293	10,293	-14,286		-50,121		3,000	

* (Capital expenditure) excludes capital investment for maintaining or upgrading existing businesses, and is not equivalent to the announced CAPEX because the figures here are in cash flow basis.

<Disclaimer>

Certain statements contained herein are forward-looking statements, strategies and plans, which reflect our judgement based on information so far available. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and crude oil prices, and extraordinary weather conditions.

Segment and Subsidiaries Information for 2nd Quarter of the Fiscal Year Ending March 2021

1. Results for each segment

		Net Sales					FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
		FY21.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
		(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks	Changes	Remarks	Changes	Remarks
FY20.3 end: Number of Consolidated Subsidiaries 156, Equity Method Affiliates 23 FY21.3 2Q end: Number of Consolidated Subsidiaries 154, Equity Method Affiliates 25												
Domestic Energy / Gas *		464,199	973,759	438,038	897,500	870,000	-26,161	Decreased in the gas sales volume and the gas sales unit price due to the decline in the crude oil price, etc.	-103,759	Decrease in the gas sales unit price due to the decline in the crude oil price, etc.	-27,500	Decrease in the gas sales unit price due to the decline in the crude oil price, etc.
Domestic Energy / Electricity *		97,781	204,855	111,145	231,000	221,000	13,364	Increased in the sales volume, etc.	16,144	Increase in the sales volume, etc.	-10,000	Decrease in the sales unit price
International Energy		25,491	61,254	30,062	79,000	79,000	4,571	Increased due to the acquisition of a new subsidiary operating upstream business in North America, etc.	17,745	Increase due to the acquisition of a new subsidiary operating upstream business in North America, etc.	-	-
Life & Business Solutions (LBS)		105,172	219,432	99,591	223,500	217,500	-5,581	Decreased in the fitness business, etc.	-1,932	Decrease in the fitness business, etc.	-6,000	Decrease in the fitness business, etc.
Subtotal		692,645	1,459,302	678,837	1,431,000	1,387,500	-13,807		-71,802		-43,500	
Adjustments		-39,657	-90,613	-39,925	-51,000	-51,000	-267		39,613		-	
Consolidated		652,987	1,368,689	638,912	1,380,000	1,336,500	-14,075		-32,189		-43,500	

(million yen)

		Segment Profit (Loss) (Operating profit (loss) + Share of profit (loss) of entities accounted for using equity method)					FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
		FY21.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
		(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks	Changes	Remarks	Changes	Remarks
Share of profit (loss) of entities accounted for using equity method		143	534	270	1,048	1,048	127		514		-	
Domestic Energy / Gas *		28,984	53,146	31,708	46,500	52,500	2,724	Increased due to the impact of the fuel cost adjustment system, etc.	-646		6,000	Increase in the gas business and the LNG sales business
Share of profit (loss) of entities accounted for using equity method		-6	-517	98	-42	-42	105		474		-	
Domestic Energy / Electricity *		4,872	7,909	11,887	15,000	15,000	6,814	Increased in the sales volume, etc.	7,090	Increase in the sales volume, etc.	-	
Share of profit (loss) of entities accounted for using equity method		4,193	5,209	4,551	9,994	8,994	357		3,785		-1,000	
International Energy		4,035	8,162	2,579	18,000	17,000	-1,455	Decreased due to the impact on market value of derivative, etc.	8,837	Increase due to the profit contribution from Freeport LNG project and the acquisition of a new subsidiary operating upstream business in North America, etc.	-1,000	Decrease in the IPP projects in North America, etc.
Share of profit (loss) of entities accounted for using equity method		-	-	-	-	-	-		-		-	
Life & Business Solutions (LBS)		9,006	19,676	7,244	21,500	19,000	-1,762	Decreased due to the information solutions business, etc.	-676		-2,500	Decrease in the fitness business, etc.
Share of profit (loss) of entities accounted for using equity method		4,329	5,225	4,919	11,000	10,000	589		4,774		-1,000	
Subtotal		46,898	88,895	53,219	101,000	103,500	6,321		14,604		2,500	
Adjustments		1,748	122	3,615	-	-	1,867		-122		-	
Consolidated		48,647	89,018	56,835	101,000	103,500	8,188		14,481		2,500	

* Starting with the first quarter of fiscal year ending March 2021, Gas and Power Co., Ltd. which was previously included in the "Domestic Energy / Electricity" segment was merged into Daigas Gas and Power Solution Co., Ltd. which is included in the "Domestic Energy / Gas" segment. Results for 2nd quarter of the fiscal year ended March 2020 are calculated based on this change.

2. Results of major Subsidiaries

		Net Sales					FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
		FY21.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
		(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks	Changes	Remarks	Changes	Remarks
Segment	Company name											
(Gas)	Osaka Gas Marketing Co., Ltd. **	-	-	21,444	45,519	45,519	-		-		-	
(Gas)	Daigas Energy Co., Ltd. **	-	-	20,905	45,686	45,686	-		-		-	
(Gas)	Osaka Gas Housing & Equipment Co., Ltd. **	8,590	17,705	-	-	-	-		-		-	
(Gas)	OGCTS Co., Ltd. **	15,499	32,398	-	-	-	-		-		-	
(International)	Osaka Gas Australia Pty.Ltd.	5,291	14,661	3,256	10,114	10,114	-2,035	Decreased due to the decline in the crude oil price, etc.	-4,546	Decrease due to the decline in the crude oil price, etc.	-	
(International)	Osaka Gas USA Corporation	8,384	17,758	15,638	37,187	37,187	7,254	Increased due to the acquisition of a new subsidiary operating upstream business in North America, etc.	19,428	Increase due to the acquisition of a new subsidiary operating upstream business in North America, etc.	-	
(International)	Osaka Gas International Transport Inc.	9,467	23,631	8,859	20,191	20,191	-607		-3,439	Decrease in the revenue from charterage, etc.	-	
(International)	Idemitsu Snorre Oil Development Co., Ltd.	-	-	-	-	-	-		-		-	
(International)	Entities accounted for using equity method: IPP projects in North America	-	-	-	-	-	-		-		-	
(International)	Entities accounted for using equity method: IPP projects in North America	-	-	-	-	-	-		-		-	
(LBS)	Osaka Gas Urban Development Co., Ltd.	9,230	22,021	12,506	26,959	26,959	3,276	Increased in the sales of apartments, etc.	4,938	Increase in the sales of apartments, etc.	-	
(LBS)	Osaka Gas Information System Research Institute Co., Ltd.	19,251	43,029	16,735	39,782	39,782	-2,515	Decreased in the development, etc.	-4,247	Decrease in the development, etc.	-1,000	Decrease in the development
(LBS)	Osaka Gas Chemicals Co., Ltd.	16,285	30,935	15,027	35,756	32,756	-1,258	Decreased in the sales of activated carbon, etc.	1,820	Increase in the sales of functional materials and preservatives, etc.	-3,000	Decrease in the sales of functional materials, etc.
(LBS)	Jacobi Carbons AB	15,189	31,060	15,083	32,206	32,206	-105		1,145	Increase in the sales in Asia and the US, etc.	-	

(million yen)

		Segment Profit (Loss) (Operating profit (loss) + Share of profit (loss) of entities accounted for using equity method)					FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
		FY21.3 Results		FY21.3 Results	FY21.3 Forecasts		FY20.3 2Q Results → FY21.3 2Q Results (C-A)		FY20.3 Results → FY21.3 Revised Forecasts (E-B)		FY21.3 Previous Forecasts → FY21.3 Revised Forecasts (E-D)	
		(A) 2Q	(B) Full Year	(C) 2Q	(D) Previous Forecasts	(E) Revised Forecasts	Changes	Remarks	Changes	Remarks	Changes	Remarks
Segment	Company name											
(Gas)	Osaka Gas Marketing Co., Ltd. **	-	-	3,276	3,681	3,681	-		-		-	
(Gas)	Daigas Energy Co., Ltd. **	-	-	2,947	2,987	2,987	-		-		-	
(Gas)	Osaka Gas Housing & Equipment Co., Ltd. **	384	710	-	-	-	-		-		-	
(Gas)	OGCTS Co., Ltd. **	1,428	2,224	-	-	-	-		-		-	
(International)	Osaka Gas Australia Pty.Ltd.	2,438	6,088	1,186	1,455	1,455	-2,625	Decreased due to the decline in the crude oil price, etc.	-4,833	Decrease due to the decline in the crude oil price, etc.	-	
(International)	Osaka Gas USA Corporation	-3,562	-5,000	-2,800	4,777	4,777	781		9,777	Increase due to the profit contribution from Freeport LNG project and the acquisition of a new subsidiary operating upstream business in North America, etc.	-	
(International)	Osaka Gas International Transport Inc.	995	1,626	927	2,126	2,126	-67		500		-	
(International)	Idemitsu Snorre Oil Development Co., Ltd.	-	-	-	-	-	-		-		-	
(International)	Entities accounted for using equity method: IPP projects in North America ***	1,334	2,345	1,020	847	2,347	-314		1		1,500	Increase due to the tax benefit
(International)	Entities accounted for using equity method: IPP projects in North America ***	361	931	69	3,297	797	-291		-134		-2,500	Decrease due to the decline of the energy price in US
(LBS)	Osaka Gas Urban Development Co., Ltd.	3,155	6,688	4,184	7,067	7,067	1,029	Increased in the sales of apartments, etc.	379		-	
(LBS)	Osaka Gas Information System Research Institute Co., Ltd.	1,966	5,141	982	4,380	3,380	-1,563	Decreased in the development, etc.	-1,761	Decrease in the development, etc.	-1,000	Decrease in the development
(LBS)	Osaka Gas Chemicals Co., Ltd.	1,070	1,416	1,084	2,790	2,290	13		874		-500	Decrease in the sales of functional materials, etc.
(LBS)	Jacobi Carbons AB	1,090	2,742	1,677	3,681	3,681	586		939		-	

** In April 2020, Osaka Gas Marketing Co., Ltd. took over the housing equipment sales and renovation business in Osaka Gas Housing & Equipment Co., Ltd. and OGCTS Co., Ltd. were merged into Daigas Energy Co., Ltd.

*** Excluding profit/loss on market value of derivative.