

Supplementary Financial Information for 3rd Quarter of the Fiscal Year Ending March 2020

1. Overview of Financial Results

(million yen)

|  | FY19.3 Results                          |           |               | FY20.3 Results |           | FY20.3 Forecasts       |                       | FY19.3 3Q→FY20.3 3Q (C)-(A) |                       | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B)   |                       | FY19.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D)   |                       |   |
|--|---|-----------|---------------|----------------|-----------|------------------------|-----------------------|-----------------------------|-----------------------|---|-----------------------|--|-----------------------|---|
|  | 2Q                                      | (A) 3Q    | (B) Full Year | 2Q             | (C) 3Q    | (D) Previous Forecasts | (E) Revised Forecasts | Changes                     | Remarks (billion yen) | Changes   | Remarks (billion yen) | Changes  | Remarks (billion yen) |   |
| Consolidated                               | Net sales                               | 607,453   | 943,610       | 1,371,863      | 652,987   | 974,503                | 1,412,000             | 1,419,000                   | 30,892                | OG +16.9, Subsidiaries +27.3, Adjustment in consolidation -13.4   | 47,136                | OG +26.4, Subsidiaries +28.2, Adjustment in consolidation -7.5   | 7,000                 | OG +7.0   |
|  | Operating expenses                      | 585,498   | 920,289       | 1,303,886      | 608,670   | 920,216                | 1,327,000             | 1,335,000                   | -73                   |   | 31,113                |  | 8,000                 |   |
|  | Operating profit                        | 21,954    | 23,321        | 67,977         | 44,317    | 54,286                 | 85,000                | 84,000                      | 30,965                | OG +35.9, Subsidiaries -6.1, Adjustment in consolidation +1.1   | 16,022                | OG +18.0, Subsidiaries -2.5, Adjustment in consolidation +0.4  | -1,000                | OG -1.0   |
|  | Ordinary profit                         | 22,862    | 25,481        | 63,103         | 49,881    | 59,396                 | 81,000                | 81,000                      | 33,915                | OG +36.6, Subsidiaries -7.4, Adjustment in consolidation, etc. +4.7   | 17,896                | OG +15.9, Subsidiaries -5.9, Adjustment in consolidation, etc. +7.8  | -                     |   |
|  | Profit attributable to owners of parent | 13,504    | 5,200         | 33,601         | 33,449    | 34,800                 | 55,000                | 51,000                      | 29,600                | OG +31.3, Subsidiaries -7.7, Adjustment in consolidation, etc. +5.9   | 17,398                | OG +17.8, Subsidiaries -6.7, Adjustment in consolidation, etc. +6.2  | -4,000                | Subsidiaries -4.0   |
|  | Total assets *                          | 1,960,541 | 2,032,480     | 2,029,722      | 2,029,165 | 2,125,545              | 2,234,600             | 2,234,600                   | 95,822                |   | 204,877               |  | -                     |   |
|  | Shareholders' equity *                  | 1,005,646 | 982,474       | 1,004,340      | 1,004,293 | 992,544                | 1,038,600             | 1,038,600                   | -11,795               |   | 34,259                |  | -                     |   |
| Balance of interest-bearing debts *        | 602,975                                 | 688,473   | 647,465       | 679,967        | 781,414   | 792,000                | 792,000               | 133,949                     |                       | 144,534   |                       | -  |                       |   |
| Non-consolidated                           | Net sales                               | 485,695   | 755,105       | 1,104,537      | 515,195   | 772,079                | 1,124,000             | 1,131,000                   | 16,974                | Gas business -5.3, Other operating revenue +22.3  | 26,462                | Gas business -27.8, Other operating revenue +54.3  | 7,000                 | Other operating revenue +7.0  |
|  | Operating expenses                      | 485,046   | 762,839       | 1,076,591      | 489,062   | 743,848                | 1,077,000             | 1,085,000                   | -18,991               | Raw material costs -27.3, Other costs of gas business -6.7, Other operating expenses +15.1                        | 8,408                 | Raw material costs -37.4, Other costs of gas business -5.4, Other operating expenses +51.3                       | 8,000                 | Other costs of gas business -2.0, Other operating expenses +10.0              |
|  | Operating profit                        | 649       | -7,734        | 27,946         | 26,133    | 28,230                 | 47,000                | 46,000                      | 35,965                | Gross profit of gas business +21.9, Decrease in other costs of gas business +6.7, Profit of other businesses +7.2 | 18,053                | Gross profit of gas business +9.6, Decrease in other costs of gas business +5.4, Profit of other businesses +2.9 | -1,000                | Decrease in Other costs of gas business +2.0, Profit of other businesses -3.0 |
|  | Ordinary profit                         | 8,888     | 3,321         | 40,553         | 35,058    | 39,987                 | 56,500                | 56,500                      | 36,666                |   | 15,946                |  | -                     |   |
|  | Profit                                  | 7,230     | -292          | 25,139         | 27,103    | 31,096                 | 43,000                | 43,000                      | 31,388                |   | 17,860                |  | -                     |   |
|  | Total assets *                          | 1,457,067 | 1,520,687     | 1,538,726      | 1,552,509 | 1,629,883              | 1,664,400             | 1,664,400                   | 91,157                |   | 125,673               |  | -                     |   |
|  | Shareholders' equity *                  | 765,857   | 736,863       | 765,013        | 779,740   | 777,935                | 788,200               | 788,200                     | 12,921                |   | 23,186                |  | -                     |   |
| Balance of interest-bearing debts *        | 442,940                                 | 527,783   | 490,685       | 521,063        | 614,131   | 622,600                | 622,600               | 123,445                     |                       | 131,914   |                       | -  |                       |   |
| Consolidated/<br>Non-consolidated<br>Ratio | Net sales                               | 1.25      | 1.25          | 1.24           | 1.27      | 1.26                   | 1.26                  | 1.25                        | 0.01                  |   | 0.01                  |  | -0.00                 |   |
|  | Operating profit                        | 33.82     | -             | 2.43           | 1.70      | 1.92                   | 1.81                  | 1.83                        | 4.94                  |   | -0.61                 |  | 0.02                  |   |
|  | Ordinary profit                         | 2.57      | 7.67          | 1.56           | 1.42      | 1.49                   | 1.43                  | 1.43                        | -6.19                 |   | -0.12                 |  | -                     |   |
|  | Profit                                  | 1.87      | -             | 1.34           | 1.23      | 1.12                   | 1.28                  | 1.19                        | 18.90                 |   | -0.15                 |  | -0.09                 |   |
| Consolidated                               | Return On Total Assets (ROA) :%         | 0.7%      | 0.3%          | 1.7%           | 1.6%      | 1.7%                   | 2.6%                  | 2.4%                        | 1.4%                  |   | 0.7%                  |  | -0.2%                 |   |
|  | Return on Equity (ROE) :%               | 1.3%      | 0.5%          | 3.4%           | 3.3%      | 3.5%                   | 5.4%                  | 5.0%                        | 3.0%                  |   | 1.6%                  |  | -0.4%                 |   |
|  | Shareholders' equity/Total assets *     | 51.3%     | 48.3%         | 49.5%          | 49.5%     | 46.7%                  | 46.5%                 | 46.5%                       | -2.8%                 |   | -3.0%                 |  | -                     |   |
|  | Debt/Equity *                           | 0.60      | 0.70          | 0.64           | 0.68      | 0.79                   | 0.76                  | 0.76                        | 0.14                  |   | 0.12                  |  | -                     |   |
|  | Earning per Share (EPS) :yen            | 32.47     | 12.51         | 80.80          | 80.44     | 83.70                  | 132.27                | 122.66                      | 71.19                 |   | 41.85                 |  | -9.61                 |   |
|  | Bookvalue per Share (BPS) :yen *        | 2,418.41  | 2,362.75      | 2,415.37       | 2,415.33  | 2,387.14               | 2,497.73              | 2,497.73                    | -28.23                |   | 82.36                 |  | -                     |   |
|  | Payout Ratio :%                         | -         | -             | 61.9%          | -         | -                      | 37.8%                 | 40.8%                       | -                     |   | -21.1%                |  | 0.03                  |   |
|  | Shareholder's Value Added :million yen  | 286       | -             | 4,218          | 21,425    | -                      | 25,421                | 19,839                      | -                     |   | 15,621                |  | -5,582                |   |
| EBITDA :million yen **                     | 66,478                                  | 101,010   | 159,916       | 93,410         | 126,285   | 174,200                | 173,200               | 25,275                      |                       | 13,283  |                       | -1,000   |                       |   |

\* Changes are differences from the performance results of the full year of FY 19.3 results.

\*\* EBITDA = Operating profit + depreciation + amortization of goodwill (BIWAKO BLUE ENERGY Co., Ltd.'s one-time amortization of goodwill is excluded) + share of profit (loss) of entities accounted for using equity method.

2. Number of employees and capital expenditures

(million yen)

|  | FY19.3 Results                     |         |               | FY20.3 Results |         | FY20.3 Forecasts       |                       | FY19.3 3Q→FY20.3 3Q (C)-(A) |                       | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B)   |                       | FY19.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D)  |                       |  |
|--|------------------------------------|---------|---------------|----------------|---------|------------------------|-----------------------|-----------------------------|-----------------------|---|-----------------------|---|-----------------------|--|
|  | 2Q                                 | (A) 3Q  | (B) Full Year | 2Q             | (C) 3Q  | (D) Previous Forecasts | (E) Revised Forecasts | Changes                     | Remarks (billion yen) | Changes   | Remarks (billion yen) | Changes   | Remarks (billion yen) |  |
| Consolidated   | Number of employees *              | 20,298  | 20,420        | 20,224         | 20,628  | 20,519                 | 20,788                | 20,788                      | 99                    |   | 564                   | Increase in Osaka Gas Information System Research Institute group, Jacobi Carbons AB, Osaka Gas Business Create, etc. | -                     |  |
|  | Capital expenditures (million yen) | 34,116  | 81,005        | 107,259        | 51,403  | 80,782                 | 145,000               | 145,000                     | -223                  |   | 37,740                |   | -                     |  |
|  | For quality improvement            | 17,392  | 27,781        | 44,205         | 23,400  | 35,691                 | 66,000                | 66,000                      | 7,909                 |   | 21,794                |   | -                     |  |
|  | For growth                         | 59,179  | 145,011       | 165,958        | 49,234  | 136,692                | 180,000               | 180,000                     | -8,318                | 76% progress to the Investment Plan in FY20.3 (FY20.3 3Q Results Breakdown) Domestic Energy 27.6, International Energy 90.4, Life & Business Solutions 18.6 | 14,041                | (FY20.3 Plan Breakdown) Domestic Energy 50.0, International Energy 87.0, Life&Business Solutions 43.0                 | -                     |  |
| Investment (million yen) *including capital expenditures | 76,571                             | 172,793 | 210,164       | 72,635         | 172,384 | 246,000                | 246,000               | -408                        |                       | 35,835  |                       | -   |                       |  |
| Non-consolidated   | Number of employees *              | 5,615   | 5,481         | 5,392          | 5,398   | 5,351                  | 5,355                 | 5,355                       | -130                  |   | -37                   |   | -                     |  |
| Capital expenditures (million yen)                       | 17,403                             | 27,827  | 44,251        | 23,401         | 35,691  | 66,000                 | 66,000                | 7,864                       |                       | 21,748  |                       | -   |                       |  |

\* excluding the seconded and including part-time workers.

3. Non-consolidated operating results

|   | FY19.3 Results |         |               | FY20.3 Results |         | FY20.3 Forecasts       |                       | FY19.3 3Q→FY20.3 3Q (C)-(A) |   | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B) |  | FY19.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D) |   |
|---|----------------|---------|---------------|----------------|---------|------------------------|-----------------------|-----------------------------|---|---|--|--|---|
|   | 2Q             | (A) 3Q  | (B) Full Year | 2Q             | (C) 3Q  | (D) Previous Forecasts | (E) Revised Forecasts | Changes                     | Remarks (billion yen)   | Changes   | Remarks (billion yen)  | Changes  | Remarks (billion yen)   |
| Sales from gas business   | 291,549        | 453,599 | 679,170       | 302,027        | 448,236 | 651,300                | 651,300               | -5,363                      | Fuel cost adjustment factor +67.2, Others -72.6   | -27,870   | Fuel cost adjustment factor +69.0, Others -96.9  | -  |   |
| Other operating revenue   | 194,146        | 301,505 | 425,367       | 213,168        | 323,842 | 472,700                | 479,700               | 22,337                      | Increase in electricity sales volume, etc.  | 54,332  | Increase in electricity sales volume, etc.   | 7,000  | Increase in electricity sales volume, etc.                                    |
| Net sales   | 485,695        | 755,105 | 1,104,537     | 515,195        | 772,079 | 1,124,000              | 1,131,000             | 16,974                      |   | 26,462  |  | 7,000  |   |
| Raw material costs  | 171,124        | 274,627 | 393,279       | 164,723        | 247,265 | 355,800                | 355,800               | -27,361                     | Fuel cost adjustment factor +43.3, Others -70.6   | -37,479   | Fuel cost adjustment factor +48.9, Others -86.3  | -  |   |
| Other costs of gas business   | 130,995        | 200,501 | 278,682       | 126,045        | 193,771 | 275,200                | 273,200               | -6,730                      |   | -5,482  |  | -2,000   | Decrease in Labor costs and Operating expenses                                |
| Other operating expenses (Miscellaneous operating expenses, Expenses for incidental businesses) | 182,927        | 287,710 | 404,628       | 198,294        | 302,811 | 446,000                | 456,000               | 15,101                      | Increase in electricity sales volume, etc.  | 51,371  | Increase in electricity sales volume, etc.   | 10,000   | Increase in electricity sales volume, etc.                                    |
| Operating expenses  | 485,046        | 762,839 | 1,076,591     | 489,062        | 743,848 | 1,077,000              | 1,085,000             | -18,991                     |   | 8,408   |  | 8,000  |   |
| Operating profit  | 649            | -7,734  | 27,946        | 26,133         | 28,230  | 47,000                 | 46,000                | 35,965                      | Gross profit of gas business +21.9, Profit of other businesses +7.2, Decrease in other costs of gas business +6.7 | 18,053  | Gross profit of gas business +9.6, Decrease in other costs of gas business +5.4, Profit of other businesses +2.9 | -1,000   | Decrease in other costs of gas business +2.0, Profit of other businesses -3.0 |
| Non-operating income and expenses   | 8,239          | 11,055  | 12,607        | 8,925          | 11,757  | 9,500                  | 10,500                | 701                         |   | -2,107  |  | 1,000  |   |
| Non-operating income  | 12,200         | 16,941  | 21,792        | 13,449         | 19,000  | 20,500                 | 21,500                | 2,058                       |   | -292  |  | 1,000  | Increase in a gain on sales of investment securities, etc.                    |
| Non-operating expenses  | 3,961          | 5,886   | 9,185         | 4,524          | 7,243   | 11,000                 | 11,000                | 1,357                       |   | 1,814   |  | -  |   |
| Financial expenses  | 3,392          | 5,042   | 6,700         | 3,983          | 6,472   | 7,751                  | 7,751                 | 1,429                       |   | 1,050   |  | -  |   |
| Ordinary profit   | 8,888          | 3,321   | 40,553        | 35,058         | 39,987  | 56,500                 | 56,500                | 36,666                      |   | 15,946  |  | -  |   |
| Extraordinary income and losses   | -1,914         | -4,105  | -6,008        | -              | -       | -                      | -                     | 4,105                       |   | 6,008   | Increase due to the rebound from extraordinary losses from previous year   | -  |   |
| Profit before income taxes  | 6,974          | -784    | 34,545        | 35,058         | 39,987  | 56,500                 | 56,500                | 40,772                      |   | 21,954  |  | -  |   |
| Income taxes (Current and deferred)   | -256           | -492    | 9,405         | 7,955          | 8,891   | 13,500                 | 13,500                | 9,383                       |   | 4,094   |  | -  |   |
| Profit  | 7,230          | -292    | 25,139        | 27,103         | 31,096  | 43,000                 | 43,000                | 31,388                      |   | 17,860  |  | -  |   |

4. Breakdown of gross margin of Non-consolidated

(million yen)

|  | FY19.3 Results |         |               | FY20.3 Results |         | FY20.3 Forecasts       |                       | FY19.3 3Q→FY20.3 3Q (C)-(A) |  | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B) |   | FY19.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D) |  |
|--|----------------|---------|---------------|----------------|---------|------------------------|-----------------------|-----------------------------|--|---|---|--|--|
|  | 2Q             | (A) 3Q  | (B) Full Year | 2Q             | (C) 3Q  | (D) Previous Forecasts | (E) Revised Forecasts | Changes                     | Remarks (billion yen)                          | Changes   | Remarks (billion yen)                           | Changes  | Remarks (billion yen)  |
| Gross profit of gas business               | 120,425        | 178,972 | 285,891       | 137,304        | 200,971 | 295,500                | 295,500               | 21,998                      | Fuel cost adjustment factor +23.9, Others -1.9 | 9,608   | Fuel cost adjustment factor +20.1, Others -10.5 | -  |  |
| Profit of other businesses                 | 11,218         | 13,795  | 20,738        | 14,873         | 21,031  | 26,700                 | 23,700                | 7,236                       | Increased in the LNG sales                     | 2,961   | Increase in the LNG sales                       | -3,000   | Decrease due to the high temperature effect during fall and winter in the electricity business |
| Profit/Loss on fuel cost adjustment system | -11,949        | -16,187 | -13,273       | 5,587          | 7,799   | 6,908                  | 6,908                 | 23,986                      |  | 20,181  |   | -  |  |
| Crude oil price (USD/bbl)                  | 73.8           | 75.0    | 72.2          | 68.9           | 67.8    | 67.0                   | 67.1                  | -7.2                        |  | -5.0  | January 2020 to March 2020 : 65\$/bbl           | 0.1  | January 2020 to March 2020 : 65\$/bbl  |
| Exchange rate (JPY/USD)                    | 110.3          | 111.1   | 110.9         | 108.6          | 108.7   | 109.3                  | 109.0                 | -2.5                        |  | -1.9  | January 2020 to March 2020 : 110yen/\$          | -0.3   | January 2020 to March 2020 : 110yen/\$   |

5. Gas and electricity sales volume

|   | FY19.3 Results |        |               | FY20.3 Results |        | FY20.3 Forecasts       |                       | FY19.3 3Q→FY20.3 3Q (C)-(A) |  | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B) |         | FY19.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D) |         |
|---|----------------|--------|---------------|----------------|--------|------------------------|-----------------------|-----------------------------|--|---|---------|--|---------|
|   | 2Q             | (A) 3Q | (B) Full Year | 2Q             | (C) 3Q | (D) Previous Forecasts | (E) Revised Forecasts | Changes                     | Remarks  | Changes   | Remarks | Changes  | Remarks |
| Average temperature (°C)                                | 24.0           | 20.8   | 17.7          | 23.6           | 20.7   | 17.1                   | 17.1                  | -0.2                        |  | -0.6  |         | -  |         |
| Monthly gas sales volume per household (m3/month)       | 20.4           | 22.2   | 28.7          | 21.9           | 23.2   | -                      | -                     | 1.0                         | 4.6%   | -   |         | -  |         |
| Residential   | 685            | 1,105  | 1,892         | 682            | 1,077  | 1,824                  | 1,824                 | -28                         | -2.5% (Number of customers -4.7%, Effect of temperature +4.3%, Others -2.1%)   | -67   | -3.6%   | -  |         |
| Non-residential   | 3,049          | 4,471  | 6,010         | 2,821          | 4,114  | 5,736                  | 5,736                 | -357                        | -8.0% (Demand development +1.2%, Effect of temperature +0.1%, Capacity utilization of facilities -1.9%, Individual factor -7.2%, Others -0.2%) | -274  | -4.6%   | -  |         |
| Non-consolidated gas sales volume (million m3) *45MJ/m3 | 3,734          | 5,576  | 7,901         | 3,504          | 5,191  | 7,560                  | 7,560                 | -385                        | -6.9%  | -341  | -4.3%   | -  |         |
| Number of units for gas supply (thousands) *            | 5,717          | 5,626  | 5,553         | 5,332          | 5,287  | -                      | -                     | -339                        | -6.0%  | -   |         | -  |         |
| Installation of new meters (thousands)                  | 44             | 67     | 104           | 48             | 73     | -                      | -                     | 6                           | 8.8%   | -   |         | -  |         |

\* Number of Units for gas supply = number of meters installed - number of meters unused (unoccupied houses, etc.) - number of units of gas supply from other companies.

Consolidated gas sales volume

|   | FY19.3 Results |        |               | FY20.3 Results |        | FY20.3 Forecasts       |                       | FY19.3 3Q→FY20.3 3Q (C)-(A) |         | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B) |         | FY19.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D) |         |
|---|----------------|--------|---------------|----------------|--------|------------------------|-----------------------|-----------------------------|---------|---|---------|--|---------|
|   | 2Q             | (A) 3Q | (B) Full Year | 2Q             | (C) 3Q | (D) Previous Forecasts | (E) Revised Forecasts | Changes                     | Remarks | Changes   | Remarks | Changes  | Remarks |
| Osaka Gas Co., Ltd.                                   | 3,734          | 5,576  | 7,901         | 3,504          | 5,191  | 7,560                  | 7,560                 | -385                        | -6.9%   | -341  | -4.3%   | -  |         |
| Nabari Kintetsu Gas Co., Ltd.                         | 13.0           | 18.9   | 24.6          | 12.9           | 18.4   | 25.1                   | 25.1                  | -0.5                        | -2.5%   | 0.5   | 1.9%    | -  |         |
| Toyooka Energy Co., Ltd.                              | 4.3            | 6.1    | 7.7           | 4.1            | 5.9    | 7.7                    | 7.7                   | -0.2                        | -3.4%   | -0.0  | -0.2%   | -  |         |
| Shingu Gas Co., Ltd.                                  | 0.7            | 0.9    | 1.2           | 0.6            | 0.9    | 1.2                    | 1.2                   | -0.0                        | -4.8%   | -0.0  | -1.0%   | -  |         |
| Consolidated gas sales volume (million m3) *45MJ/m3 * | 3,753          | 5,602  | 7,935         | 3,525          | 5,220  | 7,599                  | 7,599                 | -381                        | -6.8%   | -336  | -4.2%   | -  |         |

\* Calculated by excluding the volume sold to BIWAKO BLUE ENERGY Co., Ltd. from Osaka Gas Co., Ltd. However, since there is a deviation in the time to recognize the sales volume of Osaka Gas Co., Ltd. and BIWAKO BLUE ENERGY Co., Ltd., there is a case where the total does not match.

Consolidated electricity sales volume

|  | FY19.3 Results |        |               | FY20.3 Results |        | FY20.3 Forecasts       |                       | FY19.3 3Q→FY20.3 3Q (C)-(A) |         | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B) |         | FY19.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D) |         |
|--|----------------|--------|---------------|----------------|--------|------------------------|-----------------------|-----------------------------|---------|---|---------|--|---------|
|  | 2Q             | (A) 3Q | (B) Full Year | 2Q             | (C) 3Q | (D) Previous Forecasts | (E) Revised Forecasts | Changes                     | Remarks | Changes   | Remarks | Changes  | Remarks |
| Electricity Sales Volume (GWh)                       | 5,888          | 8,502  | 11,653        | 6,349          | 9,405  | 12,148                 | 13,172                | 903                         | 10.6%   | 1,519   | 13.0%   | 1,024  | 8.4%    |
| Retail   | 1,566          | 2,299  | 3,457         | 2,095          | 3,137  | -                      | -                     | 838                         | 36.5%   | -   |         | -  |         |
| Wholesale, etc                                       | 4,322          | 6,203  | 8,196         | 4,255          | 6,268  | -                      | -                     | 65                          | 1.0%    | -   |         | -  |         |
| Number of low-voltage electricity supply (thousands) | 770            | 857    | 945           | 1,160          | 1,241  | -                      | -                     | 384                         | 44.8%   | -   |         | -  |         |

Consolidated customer accounts number\*

|   | FY19.3 Results |        |               | FY20.3 Results |        | FY20.3 Forecasts       |                       | FY19.3 3Q→FY20.3 3Q (C)-(A) |         | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B) |         | FY19.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D) |         |
|---|----------------|--------|---------------|----------------|--------|------------------------|-----------------------|-----------------------------|---------|---|---------|--|---------|
|   | 2Q             | (A) 3Q | (B) Full Year | 2Q             | (C) 3Q | (D) Previous Forecasts | (E) Revised Forecasts | Changes                     | Remarks | Changes   | Remarks | Changes  | Remarks |
| Number of customer accounts (ten thousands) | 859            | 866    | 875           | 893            | 902    | 900                    | 900                   | 36                          |         | 26  |         | -  |         |

\* Total number of contracts for gas, electricity, LPG, ENE FARM, "Sumikata" services, Utility Agent contracts, etc.

<Disclaimer>

Certain statements contained herein are forward-looking statements, strategies and plans, which reflect our judgement based on information so far available. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and crude oil prices, and extraordinary weather conditions.

Segment and Subsidiaries Information for 3rd Quarter of the Fiscal Year Ending March 2020

1. Results for each segment

| FY19.3 end: Number of Consolidated Subsidiaries 150,<br>Equity Method Affiliates 23<br>FY20.3 3Q end: Number of Consolidated Subsidiaries 159,<br>Equity Method Affiliates 22 | Net Sales      |         |               |                |           |                        |                       |   |  |         |  |         |  |  |
|---|----------------|---------|---------------|----------------|-----------|------------------------|-----------------------|---|--|---------|--|---------|--|--|
|   | FY19.3 Results |         |               | FY20.3 Results |           | FY20.3 Forecasts       |                       | FY19.3 3Q Results→FY20.3 3Q Results (C)-(A) |  |         | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B)  |         | FY20.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D) |  |
|   | 2Q             | (A) 3Q  | (B) Full Year | 2Q             | (C) 3Q    | (D) Previous Forecasts | (E) Revised Forecasts | Changes                                     | Remarks  | Changes | Remarks  | Changes | Remarks  |  |
| <b>Domestic Energy / Gas</b>  | 434,574        | 687,400 | 1,012,642     | 462,492        | 691,870   | 1,015,500              | 1,015,500             | 4,469                                       | Increased in Gas sales unit price due to the rise in crude oil price, etc.                   | 2,857   | Increased in Gas sales unit price due to the rise in crude oil price, etc.                   | -       |  |  |
| <b>Domestic Energy / Electricity</b>  | 91,880         | 131,498 | 184,313       | 99,495         | 145,435   | 204,000                | 211,000               | 13,936                                      | Increased in sales volume, etc.  | 26,686  | Increased in sales volume, etc.  | 7,000   | Increased in sales volume, etc.                            |  |
| <b>International Energy</b>   | 18,241         | 27,002  | 40,489        | 25,491         | 43,291    | 55,500                 | 55,500                | 16,289                                      | Increased in LNG ship fare income, due to newly consolidated projects in North America, etc. | 15,010  | Increased in LNG ship fare income, due to newly consolidated projects in North America, etc. | -       |  |  |
| <b>Life &amp; Business Solutions(LBS)</b>   | 99,404         | 149,511 | 210,914       | 105,172        | 156,859   | 216,000                | 216,000               | 7,348                                       | Increased in sales of Information solutions business, etc.                                   | 5,085   | Increased in sales of materials solutions business, etc.                                     | -       |  |  |
| <b>Subtotal</b>   | 644,100        | 995,413 | 1,448,361     | 692,852        | 1,037,457 | 1,491,000              | 1,498,000             | 42,043                                      |  | 49,638  |  | 7,000   |  |  |
| Adjustments   | -36,647        | -51,802 | -76,497       | -39,664        | -62,953   | -79,000                | -79,000               | -11,151                                     |  | -2,502  |  | -       |  |  |
| <b>Consolidated</b>   | 607,453        | 943,610 | 1,371,863     | 652,987        | 974,503   | 1,412,000              | 1,419,000             | 30,892                                      |  | 47,136  |  | 7,000   |  |  |

(million yen)

| Share of profit (loss) of entities accounted for using equity method | Segment Profit (Loss) (Operating profit (loss) + Share of profit (loss) of entities accounted for using equity method) |        |               |                |        |                        |                       |   |  |         |  |         |  |  |
|--|--|--------|---------------|----------------|--------|------------------------|-----------------------|---|--|---------|--|---------|--|--|
|  | FY19.3 Results   |        |               | FY20.3 Results |        | FY20.3 Forecasts       |                       | FY19.3 3Q Results→FY20.3 3Q Results (C)-(A) |  |         | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B)  |         | FY20.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D)               |  |
|  | (A) 2Q   | (A) 3Q | (B) Full Year | (C) 2Q         | (C) 3Q | (D) Previous Forecasts | (E) Revised Forecasts | Changes                                     | Remarks  | Changes | Remarks  | Changes | Remarks  |  |
| Share of profit (loss) of entities accounted for using equity method | 457  | 485    | 1,031         | 143            | 307    | 985                    | 985                   | -177  |  | -45     |  | -       |  |  |
| <b>Domestic Energy / Gas</b>   | 2,763  | -844   | 35,809        | 28,919         | 34,437 | 49,500                 | 51,500                | 35,282                                      | Increased due to the impact of fuel cost adjustment system, decreased in Other costs of gas business, etc. | 15,690  | Increased due to the impact of fuel cost adjustment system, etc.                           | 2,000   | Decrease in Other costs of gas business, etc.                            |  |
| Share of profit (loss) of entities accounted for using equity method | -46  | -381   | -625          | -6             | -287   | -709                   | -709                  | 93  |  | -83     |  | -       |  |  |
| <b>Domestic Energy / Electricity</b>                                 | 6,873  | 5,208  | 8,724         | 4,937          | 4,587  | 10,000                 | 7,000                 | -620  | Decreased in Electricity sales unit price, due to the unplanned outage of power plant, etc.                | -1,724  | Decrease in Electricity sales unit price, due to the unplanned outage of power plant, etc. | -3,000  | Decrease due to the high temperature effect during fall and winter, etc. |  |
| Share of profit (loss) of entities accounted for using equity method | 870  | 2,183  | 691           | 4,193          | 4,009  | 2,430                  | 2,430                 | 1,825                                       |  | 1,738   |  | -       |  |  |
| <b>International Energy</b>  | 4,888  | 7,792  | 5,974         | 4,035          | 3,587  | 6,500                  | 6,500                 | -4,225                                      | Decreased due to the impact of the Freeport LNG Project, etc.  | 525     |  | -       |  |  |
| Share of profit (loss) of entities accounted for using equity method | -  | -      | -             | -              | -      | -                      | -                     | -   |  | -       |  | -       |  |  |
| <b>Life &amp; Business Solutions(LBS)</b>                            | 7,862  | 12,095 | 17,714        | 9,006          | 13,437 | 20,000                 | 20,000                | 1,341                                       | Increased in sales of materials solutions business, etc.   | 2,285   | Increased in sales of materials solutions business, etc.                                   | -       |  |  |
| Share of profit (loss) of entities accounted for using equity method | 1,281  | 2,287  | 1,096         | 4,329          | 4,029  | 2,706                  | 2,706                 | 1,741                                       |  | 1,609   |  | -       |  |  |
| <b>Subtotal</b>  | 22,187   | 24,251 | 68,222        | 46,898         | 56,030 | 86,000                 | 85,000                | 31,779                                      |  | 16,777  |  | -1,000  |  |  |
| Adjustments  | 1,048  | 1,357  | 850           | 1,748          | 2,285  | 1,500                  | 1,500                 | 928   |  | 649     |  | -       |  |  |
| <b>Consolidated</b>  | 23,235   | 25,608 | 69,073        | 48,647         | 58,316 | 87,500                 | 86,500                | 32,707                                      |  | 17,426  |  | -1,000  |  |  |

(million yen)

2. Results of major Subsidiaries

| Segment         | Company name   | Net Sales      |        |               |                |        |                        |                       |   |   |         |  |         |  |  |
|-----------------|--|----------------|--------|---------------|----------------|--------|------------------------|-----------------------|---|---|---------|--|---------|--|--|
|                 |  | FY19.3 Results |        |               | FY20.3 Results |        | FY20.3 Forecasts       |                       | FY19.3 3Q Results→FY20.3 3Q Results (C)-(A) |   |         | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B)                      |         | FY20.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D) |  |
|                 |  | 2Q             | (A) 3Q | (B) Full Year | 2Q             | (C) 3Q | (D) Previous Forecasts | (E) Revised Forecasts | Changes                                     | Remarks   | Changes | Remarks  | Changes | Remarks  |  |
| (Gas)           | Osaka Gas Housing & Equipment Co., Ltd.  | 7,932          | 12,547 | 17,832        | 8,590          | 12,977 | 17,853                 | 17,853                | 430   |   | 20      |  | -       |  |  |
| (Gas)           | OGCTS Co., Ltd.  | 13,451         | 20,624 | 30,082        | 15,499         | 22,130 | 32,750                 | 32,750                | 1,506                                       | Increased in equipment construction, etc.                           | 2,667   | Increased in equipment construction, etc.                            | -       |  |  |
| (International) | Osaka Gas Australia Pty Ltd.   | 10,060         | 10,368 | 13,859        | 5,291          | 9,889  | 14,123                 | 14,123                | -479  |   | 263     |  | -       |  |  |
| (International) | Osaka Gas USA Corporation  | 2,007          | 6,717  | 11,153        | 8,384          | 13,176 | 16,890                 | 16,890                | 6,459                                       | Increased due to newly consolidated projects in North America, etc. | 5,736   | Increased due to newly consolidated projects in North America, etc.  | -       |  |  |
| (International) | Osaka Gas International Transport Inc.   | 3,973          | 6,551  | 10,606        | 9,467          | 16,704 | 19,584                 | 19,584                | 10,153                                      | Increased in LNG ship fare income etc.                              | 8,977   | Increased in LNG ship fare income etc.                               | -       |  |  |
| (International) | Idemitsu Snorre Oil Development Co., Ltd.                                      | -              | -      | -             | -              | -      | -                      | -                     | -   |   | -       |  | -       |  |  |
| (International) | (Entities accounted for using equity method)<br>IPP project in North America * | -              | -      | -             | -              | -      | -                      | -                     | -   |   | -       |  | -       |  |  |
| (International) | (Entities accounted for using equity method)                                   | -              | -      | -             | -              | -      | -                      | -                     | -   |   | -       |  | -       |  |  |
| (LBS)           | Osaka Gas Urban Development Co., Ltd.  | 9,876          | 14,160 | 21,095        | 9,230          | 13,832 | 22,144                 | 22,144                | -327  |   | 1,048   | Increased in rental income and sales of condominium apartments, etc. | -       |  |  |
| (LBS)           | Osaka Gas Information System Research Institute Co., Ltd.                      | 16,993         | 26,607 | 40,240        | 19,251         | 29,634 | 39,436                 | 39,436                | 3,026                                       | Increased in development for Daigas group, etc.                     | -       | -  | -       |  |  |
| (LBS)           | Osaka Gas Chemicals Co., Ltd.  | 14,681         | 23,015 | 30,914        | 16,285         | 23,332 | 34,087                 | 34,087                | 317   |   | 3,173   | Increased in sales of activated carbon, functional material, etc.    | -       |  |  |
| (LBS)           | Jacobi Carbons AB  | 14,419         | 21,961 | 29,962        | 15,189         | 22,790 | 30,213                 | 30,213                | 828   |   | 250     |  | -       |  |  |

(million yen)

| Segment         | Company name   | Segment Profit (Loss) (Operating profit (loss) + Share of profit (loss) of entities accounted for using equity method) |        |               |                |        |                        |                       |   |   |         |   |         |  |  |
|-----------------|--|--|--------|---------------|----------------|--------|------------------------|-----------------------|---|---|---------|---|---------|--|--|
|                 |  | FY19.3 Results   |        |               | FY20.3 Results |        | FY20.3 Forecasts       |                       | FY19.3 3Q Results→FY20.3 3Q Results (C)-(A) |   |         | FY19.3 Results→FY20.3 Revised Forecasts (E)-(B)                     |         | FY20.3 Previous Forecasts→FY20.3 Revised Forecasts (E)-(D) |  |
|                 |  | (A) 2Q   | (A) 3Q | (B) Full Year | (C) 2Q         | (C) 3Q | (D) Previous Forecasts | (E) Revised Forecasts | Changes                                     | Remarks   | Changes | Remarks   | Changes | Remarks  |  |
| (Gas)           | Osaka Gas Housing & Equipment Co., Ltd.  | 213  | 432    | 610           | 384            | 578    | 643                    | 643                   | 146   |   | 33      |   | -       |  |  |
| (Gas)           | OGCTS Co., Ltd.  | 1,307  | 1,691  | 2,221         | 1,428          | 1,685  | 1,780                  | 1,780                 | -6  |   | -440    |   | -       |  |  |
| (International) | Osaka Gas Australia Pty Ltd.   | 3,790  | 3,929  | 5,538         | 2,438          | 4,377  | 5,357                  | 5,357                 | 448   |   | -181    |   | -       |  |  |
| (International) | Osaka Gas USA Corporation  | -980   | 214    | -2,173        | -3,562         | -6,108 | -2,902                 | -2,902                | -6,323                                      | Decreased due to the impact of the Freeport LNG Project, etc. | -729    |   | -       |  |  |
| (International) | Osaka Gas International Transport Inc.   | 980  | 1,162  | 1,558         | 995            | 1,299  | 1,693                  | 1,693                 | 137   |   | 135     |   | -       |  |  |
| (International) | Idemitsu Snorre Oil Development Co., Ltd.                                      | -  | -      | -             | -              | -      | -                      | -                     | -   |   | -       |   | -       |  |  |
| (International) | (Entities accounted for using equity method)<br>IPP project in North America * | -  | -      | 1,014         | 361            | 660    | 3,411                  | 3,411                 | -   |   | 2,397   | Increased due to newly consolidated projects in North America, etc. | -       |  |  |
| (LBS)           | Osaka Gas Urban Development Co., Ltd.  | 3,357  | 4,805  | 6,548         | 3,155          | 4,339  | 6,203                  | 6,203                 | -465  |   | -344    |   | -       |  |  |
| (LBS)           | Osaka Gas Information System Research Institute Co., Ltd.                      | 1,535  | 2,939  | 5,232         | 1,966          | 3,105  | 4,380                  | 4,380                 | 165   |   | -852    |   | -       |  |  |
| (LBS)           | Osaka Gas Chemicals Co., Ltd.  | 602  | 1,275  | 1,761         | 1,070          | 1,216  | 2,868                  | 2,868                 | -59   |   | 1,107   | Increased in sales of activated carbon, functional material, etc.   | -       |  |  |
| (LBS)           | Jacobi Carbons AB  | 1,120  | 352    | 579           | 1,090          | 1,908  | 3,266                  | 3,266                 | 1,556                                       | Increased in sales unit price, etc.                           | 2,686   | Increased due to the decline in raw materials costs, etc.           | -       |  |  |

\* Excluding profit/loss on market value of derivative