

1. Consolidated

(million yen)

	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results→FY16.3)		FY16.3 Forecast Revised on Jan. 28→FY16.3 Results (B-C)		FY16.3 Results→FY17.3 Forecast (C-D)		
	2Q	(A) Full Year	Revised on Oct. 28	(B) Revised on Jan. 28	2Q	(C) Full Year	2Q	(Year	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	
Consolidated	Net Sales	697,611	1,528,164	1,358,500	1,339,000	641,418	1,322,012	533,000	1,170,500	-206,152	OG-212.1, Subsidiaries+2.1, Adjustment in consolidation increase+3.7	-16,987	OG-5.2, Subsidiaries-11.9, Adjustment in consolidation increase+0.2	-151,512	OG-152.7, Subsidiaries-17.9, Adjustment in consolidation increase+19.2
	Operating Expenses	643,777	1,423,099	1,220,000	1,193,500	547,350	1,175,337	495,000	1,085,000	-247,761		-18,162		-90,337	
	Operating Income	53,833	105,065	138,500	145,500	94,067	146,674	38,000	85,500	41,609	OG+31.8, Subsidiaries+11, Adjustment in consolidation increase-1.3	1,174	OG+4, Subsidiaries+0.5, Adjustment in consolidation increase-3.4	-61,174	OG-64.5, Subsidiaries+0.4, Adjustment in consolidation increase+2.9
	Ordinary Income	57,879	108,173	130,000	135,000	92,961	134,986	38,000	78,000	26,813	OG+25, Subsidiaries+9.9, Adjustment in consolidation increase-8.2	-13	OG+0.3, Subsidiaries+1.3, Adjustment in consolidation increase-1.7	-56,986	OG-55.8, Subsidiaries+3.1, Adjustment in consolidation increase-4.3
	Profit attributable to owners of parent	47,506	76,709	87,500	92,500	65,980	84,324	25,500	52,000	7,615	OG+13, Subsidiaries-2.5, Adjustment in consolidation increase-2.8	-8,175	OG+1.7, Subsidiaries-16.8, Adjustment in consolidation increase+6.8 Impairment loss in upstream business, etc.	-32,324	OG-38.2, Subsidiaries+18.3, Adjustment in consolidation increase-12.4
	Total Assets *	1,677,584	1,862,201	1,878,000	1,863,500	1,849,983	1,829,756	1,843,000	1,890,700	-32,444		-33,743		60,943	
	Total Net Worth *	832,859	888,496	950,500	942,200	939,376	906,623	965,800	974,100	18,127		-35,576		67,476	
	Interest-bearing Debt *	568,332	633,923	620,600	608,900	593,603	567,164	578,000	569,800	-66,758		-41,735		2,635	
Non-Consolidated	Net Sales	572,607	1,251,835	1,054,500	1,045,000	512,430	1,039,733	405,500	887,000	-212,102	Gas-181.7, Miscellaneous-2.3, Incidental Business-27.9	-5,266	Gas-5.2, Miscellaneous+3.4, Incidental Business-3.4	-152,733	Gas-144.1, Miscellaneous-7.9, Incidental Business-0.6
	Operating Expenses	531,567	1,171,644	955,500	937,000	434,989	927,678	381,500	839,500	-243,966		-9,321		-88,178	
	Operating Income	41,039	80,190	99,000	108,000	77,441	112,054	24,000	47,500	31,864	Margin of gas sales+46.2, Margin of miscellaneous+5.1, Margin of incidental business-13, increase of labor costs, operating expense, depreciation costs-6.4	4,054	Margin of gas sales+6.4, Margin of miscellaneous+1.2, Margin of incidental business+2.1, increase of labor costs, operating expense, depreciation costs-5.7	-64,554	Margin of gas sales-63.4, Margin of miscellaneous+3.4, Margin of incidental business-14.7, Decrease of labor costs, operating expense, depreciation costs+10.1
	Ordinary Income	46,282	88,255	104,000	113,000	82,867	113,349	33,000	57,500	25,094		349		-55,849	
	Net Income	42,445	70,285	74,500	81,500	60,590	83,285	26,500	45,000	13,000		1,785		-38,285	
	Total Assets *	1,303,848	1,411,266	1,439,500	1,420,000	1,396,594	1,425,220	1,397,000	1,443,400	13,954		5,220		18,179	
	Total Net Worth *	616,475	637,389	686,000	696,500	682,453	695,189	715,200	723,200	57,800		-1,310		28,010	
	Interest-bearing Debt *	443,672	498,422	493,100	471,100	453,932	427,847	439,500	433,200	-70,574		-43,252		5,352	
Consolidated/ Non-Consolidated Ratio	Net Sales	1.22	1.22	1.29	1.28	1.25	1.27	1.31	1.32	0.05		-0.01		0.05	
	Operating Income	1.31	1.31	1.40	1.35	1.21	1.31	1.58	1.80	0.00		-0.04		0.49	
	Ordinary Income	1.25	1.23	1.25	1.19	1.12	1.19	1.15	1.36	-0.03		0.00		0.17	
	Net Income	1.12	1.09	1.17	1.13	1.09	1.01	0.96	1.16	-0.08		-0.12		0.14	
	Total Assets *	1.29	1.32	1.30	1.31	1.32	1.28	1.32	1.31	-0.04		-0.03		0.03	
	Total Net Worth *	1.35	1.39	1.39	1.35	1.38	1.30	1.35	1.35	-0.09		-0.05		0.04	
Interest-bearing Debt *	1.28	1.27	1.26	1.29	1.31	1.33	1.32	1.32	0.05		0.03		-0.01		
consolidated subsidiary simple total	Net Sales	248,400	554,182	578,292	568,265	260,653	556,340	248,964	538,354	2,157	Increase in Mizusawa Industrial, OGIS+5.1, etc. Decrease in Osaka Gas Urban Development-4.7, Nissho Propane Sekiyu-4.6, etc.	-11,925	Decrease in Osaka Gas Chemicals-3.3, Nissho Propane Sekiyu-2.3, Osaka Gas Engineering-1.8, etc.	-17,985	Decrease in Liquid Gas-6.3, Nissho Petroleum Gas-3.7, Osaka Gas Excellent Agency, etc.
	Operating Expenses	233,662	526,695	538,404	530,307	243,306	517,789	234,561	499,340	-8,906		-12,518		-18,448	
	Operating Income	14,738	27,487	39,888	37,957	17,347	38,550	14,403	39,013	11,063	Increase in Osaka Gas USA, Osaka Gas International Transport+1.3, OGIS+1, etc.	593	Increase in OGIS+0.5, etc.	462	Increase in Jacobi Carbons AB +1.8, Osaka Gas Chemicals +1.4, etc.
	Ordinary Income	18,248	31,130	42,148	39,748	20,242	41,122	19,770	44,316	9,991	Increase in Osaka Gas USA, Osaka Gas International Transport, etc.	1,373	Increase in OGIS, OGCTS, etc.	3,194	Increase in Jacobi Carbons AB, Osaka Gas Chemicals, etc.
	Net Income	13,303	16,892	31,568	31,149	16,925	14,328	15,089	32,710	-2,563	Decrease in Osaka Gas Australia, etc.	-16,820	Decrease in Osaka Gas Australia, etc.	18,382	Increase in Osaka Gas Australia, etc.
Consolidated	Return On Total Assets (ROA) :%	2.8%	4.3%	4.7%	5.0%	3.6%	4.6%	1.4%	2.8%	0.2%		-0.4%		-1.8%	
	Return on Equity (ROE) :%	5.8%	9.1%	9.5%	10.1%	7.2%	9.4%	2.7%	5.4%	0.3%		-0.7%		-4.0%	
	Total Assets turnover	0.42	0.87	0.73	0.72	0.35	0.72	0.29	0.62	-0.15		0.00		-0.09	
	Equity Ratio :%	49.6%	47.7%	50.6%	50.6%	50.8%	49.5%	52.4%	51.5%	1.8%		-1.0%		2.0%	
	Debt/Equity Ratio	0.68	0.71	0.65	0.65	0.63	0.63	0.60	0.59	-0.09		-0.02		-0.04	
	Earning per Share (EPS) :yen	22.83	36.86	42.05	44.46	31.71	40.53	12.26	24.99	3.67		-3.93		-15.54	
	Bookvalue per Share (BPS) :yen	400.22	426.98	456.81	452.93	451.46	435.85	464.29	468.29	8.86		-17.08		32.44	
	Payout Ratio :%	---	25.8%	23.8%	22.5%	---	24.7%	---	40.0%	-1.1%		2.2%		15.3%	
Shareholder's Value Added :million :yen	31,512	42,964	54,545	59,826	49,959	52,621	11,041	23,486	9,656		-7,204		-29,134		
Non-Consolidated	Return On Total Assets (ROA) :%	3.3%	5.2%	5.2%	5.8%	4.3%	5.9%	1.9%	3.1%	0.7%		0.1%		-2.7%	
	Return on Equity (ROE) :%	7.1%	11.5%	11.3%	12.2%	9.2%	12.5%	3.8%	6.3%	1.0%		0.3%		-6.2%	
	Total Assets turnover	0.44	0.93	0.75	0.74	0.36	0.73	0.29	0.62	-0.20		-0.01		-0.11	
	Equity Ratio :%	47.3%	45.2%	47.7%	49.0%	48.9%	48.8%	51.2%	50.1%	3.6%		-0.3%		1.3%	
	Debt/Equity Ratio	0.72	0.78	0.72	0.68	0.67	0.62	0.61	0.60	-0.17		-0.06		-0.02	
	Earning per Share (EPS) :yen	20.40	33.77	35.80	39.17	29.12	40.03	12.74	21.63	6.26		0.86		-18.40	
	Payout Ratio :%	---	28.1%	27.9%	25.5%	---	25.0%	---	46.2%	-3.1%		-0.5%		21.3%	
	Shareholder's Value Added :million :yen	30,581	46,361	51,705	58,262	48,825	59,139	16,056	24,162	12,778		877		-34,977	

*B/S items show figures at the end of each term.

2. Number of Employees and Capital Expenditure

	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results→FY16.3		FY16.3 Forecast Revised on Jan. 28→FY16.3 Results (B-C)		FY16.3 Results→FY17.3 Forecast (C-D)		
	2Q	(A) Full Year	Revised on Oct. 28	(B) Revised on Jan. 28	2Q	(C) Full Year	2Q	(Year	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	
Consolidated	Number of Employees	21,395	20,982	21,901	21,901	21,486	20,844	21,316	21,232	-138	Decrease in OGCL, etc.	-1,057	Decrease in OGCL, Jacobi Carbons AB, etc.	388	Increase in Jacobi Carbons AB, etc.
	Capital Expenditure (million yen)	55,871	119,398	125,319	125,319	51,407	114,418	58,210	109,559	-4979	Decrease in upstream business in Papua New Guinea, etc.	-10,901	Decrease in upstream business in Papua New Guinea, construction of LNG tanker, etc.	-4,859	Decrease in construction of LNG tank, etc.
	Investment for Upgrading Existing Businesses	18,473	44,698	54,004	54,004	23,895	56,051	19,482	51,598	11352		2,047		-4,453	
	Investment for Expansion, Greenfield, and M&A	39,090	92,476	148,000	148,000	55,175	97,850	70,000	150,000	5,373	Increase due to participation in a construction phase US IPP Project (St. Charles Power Project), acquisition of Mizusawa Industrial Chemicals, and equity participation in Italian city gas distributor (Erogasmet S.p.A.), etc.	-50,149	Decrease in Ichthys LNG projects in Australia, investment in real estate, construction of LNG tanker, etc.	52,149	Increase in Ichthys LNG projects in Australia, investment in real estate, construction of LNG tanker, etc.
	Investment (million yen) (*b)	57,563	137,175	202,004	202,004	79,070	153,902	89,482	201,598	16,726		-48,101		47,696	
Non-Consolidated	Number of Employees (*a)	5,956	5,866	5,872	5,872	5,925	5,824	5,799	5,774	-42		-48		-50	
	Production Facilities	1,579	6,154	15,014	15,014	6,069	13,642	3,413	7,012	7,488	Increase in construction of LNG tank, earthquake prevention measures etc.	-1,371		-6,630	Decrease in construction of LNG tank, etc.
	Distribution Facilities	15,793	33,271	35,094	35,094	16,622	38,811	14,378	35,651	5,540	Increase in pipeline construction, etc.	3,717		-3,160	
	Service and Maintenance Facilities	1,367	6,460	5,470	5,470	1,672	4,674	1,734	8,603	-1,785	Back Action due to construction of a major PR facility in previous year, etc.	-795		3,928	Increase due to investments in dealing with market deregulation, etc.
	Incidental Business Facilities	187	666	1,111	1,111	505	1,559	67	234	892		448		-1,325	
	Capital Expenditure (million yen)	18,928	46,552	56,690	56,690	24,869	58,688	19,592	51,500	12,135		1,998		-7,188	

(*a): excluding the seconded and including part-time workers (*b): including capital expenditure

3. Non-Consolidated

(million yen)

	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results→FY16.3		FY16.3 Forecast Revised on Jan. 28→FY16.3 Results (B-C)		FY16.3 Results→FY17.3 Forecast (C-D)	
	2Q	(A) Full Year	Revised on Oct. 28	(B) Revised on Jan. 28	2Q	(C) Full Year	2Q	(Year	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Gas Sales revenue	418,930	938,991	773,200	762,400	368,486	757,197	277,600	613,000	-181,794	Fuel cost adjustment factor -214.5, Gas sales volume change-26.9, Others+59.6	-5,202	Fuel cost adjustment factor +1.6, Gas sales volume change-9.6, Others+2.8	-144,197	Fuel cost adjustment factor -180.6, Gas sales volume change+36.6, Others-0.2
Other Sales	153,676	312,843	281,300	282,600	143,944	282,536	127,900	274,000	-30,307		-63		-8,536	
Miscellaneous operating revenue	62,829	135,531	129,800	129,800	61,868	133,217	59,300	125,300	-2,313		3,417		-7,917	
Revenue from Gas Appliance Sales	49,382	105,002	100,700	100,700	48,717	102,594	45,900	95,600	-2,407	Decrease in sales volume	1,894	Increase in sales volume	-6,994	Decrease in sales volume
Revenue from Installation Work	10,473	24,321	23,400	23,400	10,304	24,795	10,100	23,500	473		1,395		-1,295	
Others	2,972	6,207	5,700	5,700	2,846	5,828	3,300	6,200	-379		128		371	
Revenue for Incidental Businesses	90,846	177,312	151,500	152,800	82,075	149,318	68,600	148,700	-27,993		-3,481		-618	
Electric Supply Business	55,402	100,616	-	-	48,395	86,262	-	-	-14,354	Decrease in sales unit price for JEPX, etc.	-		-	
LNG Sales	28,697	63,418	-	-	27,317	50,812	-	-	-12,605	Decrease in sales unit price due to lower LNG price	-		-	
Others	6,746	13,276	-	-	6,363	12,243	-	-	-1,033		-		-	
Net Sales	572,607	1,251,835	1,054,500	1,045,000	512,430	1,039,733	405,500	887,000	-212,102		-5,266		-152,733	
Fuel Costs	263,496	595,786	398,200	379,400	175,305	387,761	123,600	287,000	-228,025	Fuel cost adjustment factor-283.9, Gas sales volume change-14.2, Others+70.1	-11,638	Fuel cost adjustment factor-0.1, Gas sales volume change-4.5, Others-6.9	-80,761	Fuel cost adjustment factor-111.4, Gas sales volume change+29.5, Others+1
Labor Costs	32,783	67,152	67,400	67,400	33,071	67,724	35,200	70,000	571		324		2,275	Decrease in retirement allowances
Operating Expenses	81,651	180,795	181,400	181,400	78,527	187,479	80,700	174,100	6,684		6,079		-13,379	
Depreciation Costs	26,972	54,448	54,300	54,300	25,894	53,669	26,700	54,600	-778		-630		930	
Subtotal	141,406	302,395	303,100	303,100	137,493	308,873	142,600	298,700	6,477		5,773		-10,173	
Other Expenses	126,664	273,462	254,200	254,500	122,190	251,043	115,300	253,800	-22,419		-3,456		2,756	
Miscellaneous Operating Expenses	57,834	129,687	120,100	120,100	55,010	122,254	51,500	110,900	-7,433		2,154		-11,354	
Expenses of Gas Appliance Sales	47,666	106,527	97,300	97,300	45,027	98,787	41,500	87,900	-7,739	Decrease due to reduced sales expenses as part of streamlining of appliance marketing and reduced gas appliance sales, etc.	1,487	Increase in sales volume	-10,887	Decrease due to reduced sales expenses as part of streamlining of appliance marketing and reduced gas appliance sales, etc.
Expenses of Installation Work	10,168	23,160	22,800	22,800	9,982	23,466	10,000	23,000	305		666		-466	
Expenses for Incidental Businesses	68,830	143,774	134,100	134,400	67,179	128,789	63,800	142,900	-14,985		-5,610		14,110	
Electric Supply Business	35,172	72,255	-	-	38,377	73,153	-	-	897		-		-	
LNG Sales	27,962	59,927	-	-	23,638	44,848	-	-	-15,079	Due to lower LNG price	-		-	
Others	5,695	11,591	-	-	5,164	10,788	-	-	-803		-		-	
Operating Expenses	531,567	1,171,644	955,500	937,000	434,989	927,678	381,500	839,500	-243,966		-9,321		-88,178	
Operating Income	41,039	80,190	99,000	108,000	77,441	112,054	24,000	47,500	4,054		4,054		-64,554	
Gross Margin of Non-Operating	5,242	8,064	5,000	5,000	5,426	1,294	9,000	10,000	-6,769		-3,705		8,705	
Non-Operating Income	10,352	20,528	15,200	15,200	10,577	16,647	13,500	19,500	-3,880	Increase in dividend income	1,447	Increase in miscellaneous income, etc.	2,852	Increase in dividend income
Non-Operating Expenses	5,109	12,463	10,200	10,200	5,151	15,352	4,500	9,500	2,888	Increase in loss on valuation of shares of subsidiaries and associates	5,152	Increase in loss on valuation of shares of subsidiaries and associates	-5,852	Decrease in loss on valuation of shares of subsidiaries and associates
Financial Expenses	3,745	8,003	8,995	8,995	4,426	8,679	4,268	8,518	676		-316		-161	
Ordinary Income	46,282	88,255	104,000	113,000	82,867	113,349	33,000	57,500	25,094		349		-55,849	
Extraordinary Income	12,444	10,377	0	0	0	0	0	0	-10,377	Back action to income on sales of investment securities in previous year	0		0	
Income Taxes (Current and Deferred)	16,281	28,347	29,500	31,500	22,277	30,064	6,500	12,500	1,716		-1,435		-17,564	
Net Income	42,445	70,285	74,500	81,500	60,590	83,285	26,500	45,000	13,000		1,785		-38,285	

4. Breakdown of Gross Margin

(million yen)

	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results→FY16.3		FY16.3 Forecast Revised on Jan. 28→FY16.3 Results (B-C)		FY16.3 Results→FY17.3 Forecast (C-D)	
	2Q	(A) Full Year	Revised on Oct. 28	(B) Revised on Jan. 28	2Q	(C) Full Year	2Q	(Year	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Gross Margin of Gas Sales	155,434	343,205	375,000	383,000	193,180	389,435	154,000	326,000	46,230	Fuel cost adjustment factor+69.3, Gas sales volume change-12.6, Others-10.4	6,435	Fuel cost adjustment factor+1.7, Gas sales volume change-5.1, Others+9.8	-63,435	Fuel cost adjustment factor-69.2, Gas sales volume change+7, Others-1.2
Gross Margin of Gas Appliance Sales	1,716	-1,525	3,400	3,400	3,689	3,806	4,400	7,700	5,332	Increase due to reduced sales expenses as part of streamlining of appliance marketing, etc.	406		3,893	Increase due to reduced sales expenses as part of streamlining of appliance marketing, etc.
Gross Margin of Installation Work	305	1,161	600	600	322	1,328	100	500	167		728		-828	
Others	2,972	6,207	5,700	5,700	2,846	5,828	3,300	6,200	-379		128		371	
Gross Margin of Miscellaneous Operating	4,994	5,843	9,700	9,700	6,858	10,963	7,800	14,400	5,120		1,263		3,436	
Electric Supply Business	20,230	28,361	—	—	10,017	13,109	—	—	-15,252	Decrease in sales unit price for JEPX etc.	—		—	
LNG Sales	734	3,490	—	—	3,678	5,964	—	—	2,474	Impact of fuel cost adjustment	—		—	
Others	1,051	1,685	—	—	1,199	1,454	—	—	-230		—		—	
Gross Margin of Incidental Businesses	22,016	33,537	17,400	18,400	14,895	20,528	4,800	5,800	-13,008		2,128		-14,728	Mainly decrease in Electric Supply Business
Subtotal	27,011	39,380	27,100	28,100	21,754	31,492	12,600	20,200	-7,888		3,392		-11,292	
Profit/ Loss on Fuel Cost Adjustment System	7,134	12,362	64,571	79,987	51,080	81,712	9,921	12,469	69,349		1,724		-69,242	
Crude Oil Price (\$/bbl)	109.5	90.4	56.9	51.1	58.9	48.7	40.0	42.5	-41.7		-2.4		-6.2	
Exchange Rate (yen/\$)	103.0	109.8	123.4	121.3	121.9	120.2	120.0	120.0	10.4		-1.1		-0.2	

5. Gas and Electric Power Sales Volume

	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results→FY16.3		FY16.3 Forecast Revised on Mar. 10→FY16.3 Results (B-C)		FY16.3 Results→FY17.3 Forecast (C-D)	
	2Q	(A) Full Year	Revised on Jan. 28	(B) Revised on Mar. 10	(E) 2Q	(C) Full Year	2Q	(Year	Changes	Remarks	Changes	Remarks	Changes	Remarks
Averaged Temperature (°C)	23.0	16.8	17.1	17.3	23.2	17.4	23.3	17.0	0.6		0.1		-0.3	
Gas Sales per Household (m3/month)	22.2	30.9	30.0	29.7	21.8	29.3	21.6	29.7	-1.7		-0.4		0.4	
Residential	785	2,186	2,133	2,108	774	2,083	771	2,127	-103	-4.7%	-25	-1.2%	44	2.1%
Non-residential	2,790	5,599	5,483	5,474	2,740	5,469	2,923	5,837	-130	-2.3%	-6	-0.1%	368	6.7%
Commercial	435	857	831	839	434	833	444	862	-24	-2.9%	-6	-0.8%	29	3.5%
Public and Medical	295	608	582	581	289	577	301	603	-31	-5.1%	-5	-0.8%	26	4.5%
Industrial	2,060	4,133	4,070	4,053	2,017	4,059	2,178	4,373	-74	-1.8%	6	0.1%	314	7.7%
Wholesale	221	474	466	466	224	469	232	483	-5	-1.0%	3	0.6%	14	3.0%
Total Gas Sales Volume (million m3) *45MJ/m3	3,795	8,259	8,081	8,049	3,738	8,021	3,926	8,447	-238	-2.9%	-28	-0.3%	427	5.3%
Supply for Non-Regulated Customers	2,384	4,755	4,658	4,643	2,332	4,647	2,504	4,991	-107	-2.3%	4	0.1%	344	7.4%
Number of Meters Installed (thousand)	7,158	7,196	7,248	7,248	7,215	7,252	7,266	7,298	56		4		46	
Installation of New Meters (thousand)	45	107	109	108	46	109	43	109	3		1		0	

(Reference) Consolidated Gas Sales Volume

	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results→FY16.3		FY16.3 Forecast Revised on Mar. 10→FY16.3 Results (B-C)		FY16.3 Results→FY17.3 Forecast (C-D)	
	2Q	(A) Full Year	Revised on Jan. 28	(B) Revised on Mar. 10	(E) 2Q	(C) Full Year	2Q	(Year	Changes	Remarks	Changes	Remarks	Changes	Remarks
Osaka Gas	3,795	8,259	8,081	8,049	3,738	8,021	3,926	8,447	-238		-28		427	
Nabari Kintetsu Gas	12.0	22.5	23.1	23.1	12.5	23.1	12.5	23.4	0.7		0.0		0.3	
Toyooka Energy	4.3	7.6	7.6	7.6	4.3	7.5	4.3	7.7	-0.1		-0.1		0.2	
Shingu Gas	0.7	1.2	1.1	1.1	0.7	1.1	0.7	1.2	0.0		0.0		0.0	
Total Gas Sales Volume (million m3) *45MJ/m3	3,812	8,290	8,113	8,080	3,756	8,052	3,944	8,480	-238		-28		427	

(Reference) Consolidated Electric Power Sales Volume

	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results→FY16.3		FY16.3 Forecast Revised on Jan. 28→FY16.3 Results (B-C)		FY16.3 Results→FY17.3 Forecast (C-D)	
	2Q	(A) Full Year	Revised on Oct. 28	(B) Revised on Jan. 28	2Q	(C) Full Year	2Q	(Year	Changes	Remarks	Changes	Remarks	Changes	Remarks
Electric Power Sales Volume (GWh)	—	8,364	8,420	8,680	—	8,503	—	7,553	139	1.7%	-177	-2.0%	-950	-11.2%

6. Sales of Major Gas Appliances

	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results→FY16.3		FY16.3 Forecast Revised on Jan. 28→FY16.3 Results (B-C)		FY16.3 Results→FY17.3 Forecast (C-D)	
	2Q	(A) Full Year	Revised on Oct. 28	(B) Revised on Jan. 28	2Q	(C) Full Year	2Q	(Year	Changes	Remarks	Changes	Remarks	Changes	Remarks
Floor Heating (1,000 units)	67	129	117	117	54	112	55	112	-17	-13.2%	-5	-4.3%	0	0.0%
Bathroom Heater and Drier (1,000 units)	32	67	58	58	29	61	27	55	-7	-9.7%	3	4.3%	-6	-9.1%
Mist Sauna (1,000 units)	18	35	20	20	13	26	10	21	-9	-25.7%	6	30.0%	-5	-19.6%
Ecowill (Residential Co-generation) (1,000 units)	1.5	2.6	1.5	1.5	1.0	1.8	0.6	1.3	-0.8	-30.8%	0.3	20.0%	-0.5	-27.8%
Enefarm (Residential Fuel Cell) (1,000 units)	8.2	13.8	12.3	12.3	6.3	11.3	8.5	15.0	-2.5	-17.9%	-1.0	-8.1%	3.7	32.7%
Air-conditioning Systems (1,000 Refrigeration tons)	99	171	170	170	99	177	100	170	6		7		-7	

7. Breakdown of Operating Expenses (excluding Fuel Costs, Labor Costs, Depreciation Costs)

(million yen)

	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results→FY16.3 Results (A-C)		FY16.3 Forecast Revised on Jan. 28→FY16.3 Results (B-C)		FY16.3 Results→FY17.3 Forecast (C-D)	
	2Q	(A) Full Year	Revised on Oct. 28	(B) Revised on Jan. 28	2Q	(C) Full Year	2Q	(D) Full Year	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Repairing Costs	13,796	31,574	30,700	30,700	13,411	31,819	13,800	30,300	244		1,119	Increase in repair work on LNG terminal facilities	-1,519	Decrease in repair work on LNG terminal facilities
Supplies Expenses	2,885	6,008	6,000	6,000	2,347	6,141	2,500	5,800	132		141		-341	
Rent	5,228	10,447	10,500	10,500	5,307	10,523	5,000	10,100	75		23		-423	
Consigned Work Expenses	23,300	51,088	53,100	53,100	23,178	52,005	24,800	52,900	916		-1,094	Decrease in cost of system development, etc.	894	
Tax	13,314	27,985	26,500	26,500	12,988	26,088	12,100	24,600	-1,897	Decrease in Enterprise tax	-411		-1,488	Decrease in Enterprise tax
Sales Promotion Expenses	7,182	18,621	17,600	17,600	5,678	19,889	6,200	15,800	1,267	Increase in provision for equipment warranties	2,289	Increase in provision for equipment warranties	-4,089	Decrease in provision for equipment warranties
Retirement Costs of Fixed Assets	3,929	7,618	8,000	8,000	3,760	14,261	4,000	8,100	6,643	Increase in expenses reserved for gas pipe replacements	6,261	Increase in expenses reserved for gas pipe replacements	-6,161	Decrease in expenses reserved for gas pipe replacements
Miscellaneous Expenses	4,831	10,333	11,300	11,300	4,717	9,980	4,900	10,100	-352		-1,319	Decrease in overseas investigation expenses, etc.	119	
Other Expenses	7,182	17,115	17,700	17,700	7,137	16,770	7,400	16,400	-345		-929		-370	
Total	81,651	180,795	181,400	181,400	78,527	187,479	80,700	174,100	6,684		6,079		-13,379	

8. Free Cash Flow

(1) Consolidated

(million yen)

	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results→FY16.3		FY16.3 Forecast Revised on Jan. 28→FY16.3 Results (B-C)		FY16.3 Results→FY17.3 Forecast (C-D)	
	2Q	(A) Full Year	Revised on Oct. 28	(B) Revised on Jan. 28	2Q	(C) Full Year	2Q	(Year	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Income before Income Taxes and Minority Interests	70,699	121,428	130,000	137,000	92,961	122,865	38,000	78,000	1,436		-14,134		-44,865	
Income Taxes Paid	-22,671	-38,909	-40,291	-35,656	-21,259	-36,504	-23,113	-29,035	2,404		-847		7,468	
Depreciation Costs	42,881	87,785	84,537	84,537	42,262	86,747	41,297	86,662	-1,038		2,209		-84	
Internal Reserves	-35,635	-13,395	31,729	31,729	40,462	108,710	-100,399	29,255	122,106		76,981		-79,455	
Net Cash Provided by operating activities	55,274	156,908	205,975	217,610	154,426	281,819	-44,214	164,882	124,910		64,208		-116,936	
-Capital Expenditure	-18,473	-44,698	-54,004	-54,004	-23,895	-56,051	-19,482	-51,598	-11,352		-2,047		4,453	
Free Cash Flow	36,801	112,210	151,971	163,606	130,530	225,767	-63,697	113,284	113,557		62,161		-112,241	

*[- Capital Expenditure] excludes capital investment for maintaining or upgrading existing businesses, and is not equal to the announced CAPEX because the figures here are on cash flow basis.

(2) Non-Consolidated

(million yen)

	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results→FY16.3		FY16.3 Forecast Revised on Jan. 28→FY16.3 Results (B-C)		FY16.3 Results→FY17.3 Forecast (C-D)	
	2Q	(A) Full Year	Revised on Oct. 28	(B) Revised on Jan. 28	2Q	(C) Full Year	2Q	(Year	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Income before Income Taxes and Minority Interests	58,726	98,632	104,000	113,000	82,867	113,349	33,000	57,500	14,717		349		-55,849	Decrease in gross margin of gas sales
Income Taxes Paid	-13,671	-22,218	-27,281	-26,620	-15,749	-26,858	-19,888	-21,454	-4,439		-37		5,204	
Depreciation Costs	27,531	55,708	55,598	55,598	26,492	55,010	27,161	55,603	-697		-587		592	
Internal Reserves	-32,916	-21,695	22,084	22,084	41,931	79,332	10,708	28,157	101,027	Increase in inventories and accounts receivable, etc.	57,247	Increase in inventories and accounts receivable, etc.	-51,174	
Net Cash Provided by operating activities	39,669	110,427	154,401	164,061	135,543	221,034	50,980	119,807	110,607		56,972		-101,227	
-Capital Expenditure	-18,473	-44,698	-54,004	-54,004	-23,895	-56,051	-19,482	-51,598	-11,352		-2,047		4,453	
Free Cash Flow	21,196	65,728	100,397	110,057	111,647	164,982	31,498	68,209	99,254		54,924		-96,532	

*[- Capital Expenditure] excludes capital investment for maintaining or upgrading existing businesses, and is not equal to the announced CAPEX because the figures here are on cash flow basis.

<Disclaimer>

Certain statements contained herein are forward-looking statements, strategies and plans, which reflect our judgment based on information available to date. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and oil prices, and extraordinary weather conditions.

**Segment and Subsidiaries
Information for
the Fiscal Year ended March 2016**

(million yen)

FY15.3 end: Number of Consolidated Subsidiaries 145, Equity Method Affiliates 13 FY16.3 end: Number of Consolidated Subsidiaries 149, Equity Method Affiliates 16	Net Sales													
	FY15.3 Results		FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results—FY16.3 Results (A-C)		FY15.3 Forecast Revised on Jan. 28— FY15.3 Results (B-C)		FY16.3 Results—FY17.3 Forecast (C-D)	
	2Q	(A) Full Year	Revised on Oct. 28	(B) Revised on Jan. 28	(E) 2Q	(C) Full Year	2Q	(D) Full Year	Changes	Remarks	Changes	Remarks	Changes	Remarks
(Equity in earnings of affiliates included in the segment total)	—													
Gas	510,326	1,136,975	963,900	953,100	458,654	948,501	364,100	796,100	▲188,474	—	▲4,599	—	▲152,401	—
Osaka Gas	481,760	1,074,523	903,000	892,200	430,355	880,415	336,900	738,300	▲184,108	Decrease in sales unit price due to lower LNG price and gas sales volumes, etc.	▲1,784	Decrease in gas sales volumes, etc.	▲152,111	Decrease in sales unit price due to lower LNG price, etc. Increase in contracted work revenue
Osaka Gas Customer Relations	6,341	12,661	12,403	12,403	6,204	12,430	7,824	15,707	▲231	—	+26	—	+3,276	—
Osaka Gas Housing & Equipment	6,458	14,953	15,809	15,809	6,849	15,481	6,983	16,180	+528	—	▲327	—	+698	—
Kansai Business Information	3,862	9,111	7,275	7,275	3,392	8,390	3,125	7,500	▲720	—	+1,115	Increase in contracted work revenue from power retail business	▲890	—
OGCTS *1	12,115	24,949	22,416	22,416	11,886	23,039	12,424	24,034	▲1,909	Decrease back action to adjustment payments resulting from cancellation of energy service contracts in previous year	+623	—	+995	Due to transfer of business
Osaka Gas Security Service	4,520	9,071	8,764	8,764	4,360	8,920	4,214	8,699	▲150	—	+156	—	▲220	—
Kinpa	5,715	15,309	14,198	14,198	5,486	14,671	5,811	14,880	▲637	—	+473	—	+209	—
(Equity in earnings of affiliates included in the segment total)	—													
LPG, Electricity, and Other Energies	119,499	243,746	213,100	207,300	103,890	206,433	84,300	190,800	▲37,313	—	▲867	—	▲15,633	—
Osaka Gas	90,846	177,312	151,500	152,800	82,075	149,318	148,700	148,700	▲27,993	Decrease in Electric and LNG supply business	▲3,481	Mainly decrease in LNG supply business	▲618	—
Liquid Gas *2	6,778	13,223	10,874	10,874	5,302	10,789	2,237	4,450	▲2,454	Decrease in sales volume	▲104	—	▲6,316	Due to transfer of business
Osaka Gas LPG	7,220	15,644	14,187	13,285	6,160	13,352	5,618	12,985	▲2,292	Decrease in sales unit price due to lower CP price	+67	—	▲367	—
Nissho Petroleum Gas	8,222	18,536	14,458	13,675	6,214	14,114	4,128	10,360	▲4,421	Decrease in sales unit price due to lower CP price	+439	—	▲3,753	Decrease in sales unit price due to lower CP price
Nissho Propane Sekiyu *3	5,536	16,432	18,318	14,114	4,010	11,797	4,227	15,481	▲4,635	Decrease in unit sales price due to lower CP and oil price and reduced sales volume of kerosene, etc.	▲2,317	Decrease in sales volume of kerosene and LPG	+3,683	Increase in sales volume of kerosene and LPG Due to integration
(Equity in earnings of affiliates included in the segment total)	—													
International Energy Businesses	6,545	13,714	20,300	19,300	10,762	18,701	8,700	22,700	+4,986	—	▲599	—	+3,999	—
Osaka Gas USA Corporation *4	※5 104	912	10,812	9,814	6,290	8,636	3,910	9,380	+7,924	Due to integration Freight related	▲978	—	+544	—
Osaka Gas Energy America Corporation	3,483	5,189	—	—	—	—	—	—	▲5,189	Due to integration	—	—	—	—
Osaka Gas Resources America Corporation	271	356	—	—	—	—	—	—	▲356	Due to integration	—	—	—	—
Osaka Gas International Transport Idemitsu Snorre Oil Development (Affiliated company recorded by equity)	863	3,164	5,075	5,075	2,358	5,157	2,555	6,144	+1,993	Influenced by operation of an LNG tanker (No. 7 in the fleet)	+82	—	+886	—
(Equity in earnings of affiliates included in the segment total)	—													
Environment and Non-Energy Businesses	93,315	207,521	229,100	227,200	100,274	221,702	103,400	221,300	+14,180	—	▲5,498	—	▲402	—
Real Estate	—													
Osaka Gas Urban Development	10,893	28,389	23,647	23,647	8,571	23,636	10,445	21,991	▲4,752	Decrease in condominium apartment sales	▲11	—	▲1,645	Decrease in condominium apartment sales
Information Technology	—													
Osaka Gas Information System Research Institute	12,591	30,761	33,743	33,743	15,028	35,886	14,576	34,040	+5,124	Increase in system development	+2,142	Increase in system development	▲1,846	Decrease in system development
Sakura Information Systems	9,244	18,969	19,360	19,360	9,171	18,288	9,563	19,415	▲680	—	▲1,071	Decrease in system development	+1,126	Increase in system development
Ube Information Systems	2,571	6,023	5,520	5,520	2,636	6,633	3,002	5,966	▲189	—	—	—	+332	—
Advanced Materials	—													
Osaka Gas Chemicals	6,502	12,659	31,328	31,328	13,664	27,944	14,890	32,853	+15,285	Due to integration	▲3,383	Decrease in sales of fine materials, etc.	+4,908	Increase in sales of fine materials, etc.
Japan EnviroChemicals *6	7,455	15,229	—	—	—	—	—	—	▲15,229	Due to integration	—	—	—	—
Jacobi Carbons AB	9,987	21,614	27,523	25,612	12,384	25,299	13,399	28,705	+3,684	Increase in sales of activated carbon materials	▲313	—	+3,408	Increase in sales of activated carbon materials
IOG Sports	7,225	14,504	15,346	15,346	7,536	15,323	7,735	15,553	+819	—	▲22	—	+229	—
Osaka Gas Finance	5,075	10,091	9,898	9,898	5,023	10,786	4,895	9,892	+875	—	+867	—	▲873	—
Osaka Gas Engineering	2,939	9,554	12,903	12,903	3,983	11,052	2,555	9,196	+1,497	Increase in sales from plant works	▲1,850	Decrease in sales from plant works	▲1,856	Decrease in sales from plant works
Osaka Gas Autoservice	3,569	7,250	7,594	7,594	3,762	7,528	3,609	7,370	+278	—	▲85	—	▲158	—
Osaka Gas Research Institute of Behavior Observation *7	1,373	2,238	298	298	298	298	—	—	▲1,940	Due to integration	+0	—	▲298	—
Osaka Gas Business Create	4,034	8,574	9,804	9,804	4,108	9,280	4,338	9,161	+708	—	▲523	—	▲118	—
Osaka Gas Excellent Agency *8	1,726	3,482	3,505	3,505	1,684	3,397	1,754	—	▲84	—	▲107	—	▲339	Due to sale of businesses
(Equity in earnings of affiliates included in the segment total)	—													
Subtotal	729,687	1,601,957	1,426,400	1,406,900	673,580	1,395,339	560,500	1,230,900	▲206,618	—	▲11,561	—	▲164,439	—
Elimination and Consolidation	-32,076	-73,793	-67,900	-67,900	-32,162	-73,326	-27,500	-60,400	+467	—	▲5,426	—	+12,926	—
Total	697,611	1,528,164	1,358,500	1,339,000	641,418	1,322,012	533,000	1,170,500	▲206,152	—	▲16,988	—	▲151,512	—

※1 The company name has been changed to "OGCTS" since January 1st, 2015.

※2 Subsidiary Liquid Gas has changed its name to "Osaka Gas Liquid" effective April 1st, 2016. Its LNG and LPG business for commercial and industrial uses was transferred to OGCTS

※3 Affiliated companies Nissei and Toko sango have been merged with Nissho Propane Sekiyu effective April 1, 2016.

※4 Osaka Gas Freedom Energy Corporation as the surviving company, Osaka Gas Energy America Corporation and Osaka Gas Resources America Corporation were integrated.

※5 Record of the surviving company Osaka Gas Freedom Energy Corporation

※6 Japan EnviroChemicals has been merged into Osaka Gas Chemicals effective April 1, 2015.

※7 Osaka Gas Information System Research Institute merged with Osaka Gas Research Institute of Behavior Observation effective July 1, 2015

※8 An affiliate Osaka Gas Excellent Agency was divested on April 1, 2016.

**Segment and Subsidiaries
Information for
the Fiscal Year ended March 2016**

(million yen)

FY15.3 end: Number of Consolidated Subsidiaries 145. Equity Method Affiliates 13 FY16.3 end: Number of Consolidated Subsidiaries 149. Equity Method Affiliates 16	Segment Income (Operating Income + Equity in Earnings of Affiliates)														
	FY15.3 Results			FY16.3 Forecast		FY16.3 Results		FY17.3 Forecast		FY15.3 Results—FY16.3 Results (A-C)		FY15.3 Forecast Revised on Jan. 28— FY15.3 Results (B-C)		FY16.3 Results—FY17.3 Forecast (C-D)	
	2Q	(A) Full Year	Revised on Oct. 28	(B) Revised on Jan. 28	(E) 2Q	(C) Full Year	2Q	(D) Full Year	Changes	Remarks	Changes	Remarks	Changes	Remarks	
(Equity in earnings of affiliates included in the segment total)	56	-248	40	40	92	44	64	13	+293		+4	▲30			
Gas	21,273	50,293	85,000	93,000	64,877	95,724	21,500	45,500	+45,430		+2,724	▲50,224			
Osaka Gas	19,022	46,653	81,600	89,600	62,545	91,528	19,200	41,700	+44,873	Increase in gross margin of gas sales due to fuel cost adjustment system, etc.	+1,926	▲49,826	Decrease in gross margin of gas sales due to fuel cost adjustment system, etc.		
Osaka Gas Customer Relations	190	255	245	245	241	249	279	484	▲5		+4	+234			
Osaka Gas Housing & Equipment	-7	284	338	338	85	357	30	420	+93		+19	+62			
Kansai Business Information	267	471	217	217	105	370	56	263	▲100		+153	▲107			
OGCTS #1	979	1,353	1,180	1,180	1,032	1,455	934	1,376	+102		+275	▲78			
Osaka Gas Security Service	114	242	170	170	92	183	-5	142	▲59		+12	▲40			
Kinpai	11	374	198	198	43	312	-6	284	▲61		-114	▲28			
(Equity in earnings of affiliates included in the segment total)	-180	-570	-10	-735	-669	-904	123	445	▲334		▲169	+1,350			
LPG, Electricity, and Other Energies	25,743	41,697	26,000	26,000	16,989	28,852	8,000	13,500	▲12,845		+2,852	▲15,352			
Osaka Gas	22,016	33,537	17,400	18,400	14,895	20,528	4,800	5,800	▲13,008	Decrease in electric supply business	+2,128	▲14,728	Mainly decrease in electric supply business		
Liquid Gas #2	710	1,309	1,274	1,274	545	1,123	239	620	▲186		▲150	▲503	Due to transfer of business		
Osaka Gas LPG	329	742	717	676	321	749	341	841	+6		+72	+92			
Nissho Petroleum Gas	23	192	158	158	-24	180	-23	89	▲11		+22	▲90			
Nissho Propane Sekiyu #3	-15	108	190	90	-71	47	14	283	▲60		▲42	+235			
(Equity in earnings of affiliates included in the segment total)	4,758	7,511	-421	-1,797	-160	-4,894	-845	-1,659	▲12,105	Freeport related	▲2,796	+2,934			
International Energy Businesses	4,971	1,261	4,500	2,500	3,667	-277	-2,000	1,500	▲1,538		▲2,777	+1,777			
Osaka Gas USA Corporation #4	※5 -111	-7,512	5,019	4,376	3,576	3,434	670	2,933	+10,947	Freeport related	▲941	▲901	Increase in investigation expenses, etc.		
Osaka Gas Energy America Corporation	1,644	2,303	-	-	-	-	-	-	▲2,303	Due to integration	-	-	-		
Osaka Gas Resources America Corporation	-248	-454	-	-	-	-	-	-	+454	Due to integration	-	-	-		
Osaka Gas International Transport	-943	-373	943	943	354	985	439	1,146	+1,359	Influenced by operation of an LNG tanker (No. 7 in the fleet)	+41	+160			
Idemitsu Snorre Oil Development (Affiliated company recorded by equity)	3,108	3,815	2,426	1,050	999	159	418	1,239	▲3,655	Due to lower petroleum price	▲890	+1,079	Rebound from impairment loss in previous year		
(Equity in earnings of affiliates included in the segment total)	164	297	591	591	436	918	156	300	+618		+324	▲616			
Environment and Non-Energy Businesses	5,370	16,581	21,000	20,000	7,487	18,834	8,500	22,000	+2,252		▲1,166	+3,166			
Real Estate															
Osaka Gas Urban Development	3,500	6,700	5,979	5,979	2,988	6,148	3,059	5,942	▲551	Decrease in condominium apartment sales	+169	▲206			
Information Technology															
Osaka Gas Information System Research Institute	134	2,845	3,353	3,353	1,128	3,857	767	3,620	+1,011	Increase in system development	+504	▲237	Decrease in system development		
Sakura Information Systems	54	422	537	537	32	60	233	723	▲361	Due to integration	▲476	+663	Increase in system development		
Ube Information Systems	-1	137	120	120	-134	100	50	203	▲36		▲19	+99			
Advanced Materials															
Osaka Gas Chemicals	58	-160	1,621	1,621	297	550	589	1,969	+710	Due to integration	▲1,071	+1,419	Increase in sales of fine materials, etc.		
Japan EnviroChemicals #6	620	1,218	-	-	-	-	-	-	▲1,218	Due to integration	-	-	-		
Jacobi Carbons AB	1,250	2,846	4,029	2,991	1,333	2,714	1,814	4,559	▲132		▲276	+1,844	Increase in sales of activated carbon materials		
OG Sports	807	1,676	1,881	1,881	778	1,920	864	2,025	+243		+39	+105			
Osaka Gas Finance	867	1,552	1,530	1,530	840	1,518	740	1,340	▲34		▲11	▲178			
Osaka Gas Engineering	-11	644	470	470	-40	550	-37	387	▲93		+80	▲163			
Osaka Gas AutoService	248	496	285	285	133	275	159	377	▲221		▲9	+102			
Osaka Gas Research Institute of Behavior Observation #7	-42	35	-68	-68	-68	-68	-	-	▲103		+0	+68			
Osaka Gas Business Create	346	685	738	738	281	633	282	669	▲52		▲105	+39			
Osaka Gas Excellent Agency #8	-	17	20	20	4	2	-2	-	▲15		▲17	▲3			
(Equity in earnings of affiliates included in the segment total)	4,799	6,990	200	-1,900	-300	-4,538	-500	-900	▲11,528		▲2,637	+3,638			
Subtotal	57,359	109,834	136,500	141,500	93,022	143,133	36,000	82,500	+33,298		+1,633	▲60,633			
Elimination and Consolidation	1,273	2,221	2,200	2,100	745	-997	1,500	2,100	▲3,218		▲3,097	+3,097			
Total	58,633	112,055	138,700	143,600	93,767	142,136	37,500	84,600	+30,080		▲1,464	▲57,535			

※1 The company name has been changed to "OGCTS" since January 1st, 2015.

※2 Subsidiary Liquid Gas has changed its name to "Osaka Gas Liquid" effective April 1st, 2016. Its LNG and LPG business for commercial and industrial uses was transferred to OGCTS

※3 Affiliated companies Nissei and Toko sangyo have been merged with Nissho Propane Sekiyu effective April 1, 2016.

※4 Osaka Gas Freedom Energy Corporation as the surviving company, Osaka Gas Energy America Corporation and Osaka Gas Resources America Corporation were integrated.

※5 Record of the surviving company Osaka Gas Freedom Energy Corporation

※6 Japan EnviroChemicals has been merged into Osaka Gas Chemicals effective April 1, 2015.

※7 Osaka Gas Information System Research Institute merged with Osaka Gas Research Institute of Behavior Observation effective July 1, 2015

※8 An affiliate Osaka Gas Excellent Agency was divested on April 1, 2016.