

Supplementary Financial Information for the 1st Half of the Fiscal Year ending March 2013

October 2012  
Osaka Gas Co., Ltd.

1. Consolidated

(million yen)

	FY12.3 Results		FY13.3 2Q Results		FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (D-A)		FY13.3 2Q Forecasted→Results (D-C)		FY12.3 Results→FY13.3 Forecast (F-B)		FY13.3 Forecast Initial→Revised (F-E)		
	(A) 2Q	(B) Full Year	(C) Forecasted	(D) Results	(E) Initial	(F) Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	
Consolidated	Operating Revenues	559,616	1,294,781	615,000	<b>629,878</b>	1,363,000	1,373,000	70,261	Gas+65.6, Subsidiaries+0.4, Adjustment in consolidation decrease+4.1	14,878	Gas+16.9, Subsidiaries-1.9, Adjustment in consolidation increase-0.1	78,218	Gas+65.2, Subsidiaries-0.7, Adjustment in consolidation decrease+13.6	10,000	Gas+5.0, Subsidiaries+7.8, Adjustment in consolidation increase-2.8
	Operating Expenses	540,731	1,217,507	580,500	<b>584,980</b>	1,273,000	1,279,000	44,249		4,480		61,492		6,000	
	Operating Profit	18,885	77,274	34,500	<b>44,897</b>	90,000	94,000	26,012	Gas+24.9, Subsidiaries+0.6, Adjustment in consolidation decrease+0.3	10,397	Gas+7.6, Subsidiaries+2.4, Adjustment in consolidation decrease+0.2	16,725	Gas+20.1, Subsidiaries-2.9, Adjustment in consolidation increase-0.4	4,000	Gas+2.0, Subsidiaries+1.1, Adjustment in consolidation decrease+0.8
	Ordinary Profit	19,459	75,694	33,500	<b>48,306</b>	90,000	95,000	28,847	Gas+26.7, Subsidiaries+0.1, Adjustment in consolidation decrease+1.9	14,806	Gas+9.1, Subsidiaries+2.7, Adjustment in consolidation decrease+2.9	19,305	Gas+24.8, Subsidiaries-3.9, Adjustment in consolidation increase-1.5	5,000	Gas+3.0, Subsidiaries+0.1, Adjustment in consolidation decrease+1.8
	Net Income After Tax	11,084	45,207	21,000	<b>30,883</b>	57,000	61,000	19,798	Gas+18.1, Subsidiaries-0.5, Adjustment in consolidation decrease+2.1	9,883	Gas+5.8, Subsidiaries+1.0, Adjustment in consolidation decrease+2.9	15,792	Gas+19.7, Subsidiaries-1.8, Adjustment in consolidation increase-2.1	4,000	Gas+2.0, Subsidiaries-0.5, Adjustment in consolidation decrease+2.5
	Total Assets *	1,429,425	1,475,759	1,513,100	<b>1,464,765</b>	1,571,500	1,575,500	35,339		-48,334		99,740		4,000	
	Total Net Worth *	664,941	684,584	696,600	<b>700,251</b>	721,300	725,300	35,310		3,651		40,715		4,000	
Interest-bearing Debt *	557,002	541,349	623,300	<b>550,227</b>	584,000	584,000	-6,775		-73,072		42,650		0		
Non-Consolidated	Operating Revenues	443,296	1,032,720	492,000	<b>508,991</b>	1,093,000	1,098,000	65,695	Gas+390, Miscellaneous+8.5, Incidental business+18.1	16,991	Gas+37, Miscellaneous+6.5, Incidental business+6.6	65,279	Gas+39.3, Miscellaneous+5.5, Incidental business+20.4	5,000	Gas-1.5, Miscellaneous+3.5, Incidental business+3.0
	Operating Expenses	440,135	993,372	471,500	<b>480,839</b>	1,035,500	1,038,500	40,703		9,339		45,127		3,000	
	Operating Profit	3,160	39,348	20,500	<b>28,152</b>	57,500	59,500	24,991	Margin of gas sales+14.3, Margin of miscellaneous+7.1 (Electric Power Supply+5.8), Depreciation costs+4.2	7,652	Margin of gas sales-0.4, Margin of miscellaneous+3.1, Labor costs+1.6, Operating expenses+2.1	20,151	Margin of gas sales+12.3, Margin of miscellaneous+2.7, Operating expenses-2.7, Depreciation costs+7.2	2,000	Margin of gas sales-2.0, Margin of miscellaneous+2.0, Labor costs+2.0
	Ordinary Profit	6,909	41,165	24,500	<b>33,697</b>	63,000	66,000	26,787		9,197		24,834		3,000	
	Net Income After Tax	5,225	25,707	17,500	<b>23,373</b>	43,500	45,500	18,147		5,873		19,792		2,000	
	Total Assets *	1,136,584	1,187,531	1,199,800	<b>1,186,837</b>	1,249,900	1,251,900	50,253		-12,962		64,368		2,000	
	Total Net Worth *	525,411	544,531	551,100	<b>556,884</b>	568,600	570,600	31,472		5,784		26,068		2,000	
Interest-bearing Debt *	437,394	421,236	480,900	<b>440,481</b>	470,400	470,400	3,087		-40,418		49,163		0		
Consolidated/ Non-Consolidated Ratio	Operating Revenues	1.26	1.25	1.25	<b>1.24</b>	1.25	1.25	-0.02		-0.01		0.00		0.00	
	Operating Profit	5.98	1.96	1.68	<b>1.59</b>	1.57	1.58	-4.38		-0.09		-0.38		0.01	
	Ordinary Profit	2.82	1.84	1.37	<b>1.43</b>	1.43	1.44	-1.38		0.07		-0.40		0.01	
	Net Income After Tax	2.12	1.76	1.20	<b>1.32</b>	1.31	1.34	-0.80		0.12		-0.42		0.03	
	Total Assets *	1.26	1.24	1.26	<b>1.23</b>	1.26	1.26	-0.02		-0.03		0.02		0.00	
	Total Net Worth *	1.27	1.26	1.26	<b>1.26</b>	1.27	1.27	-0.01		-0.01		0.01		0.00	
Interest-bearing Debt *	1.27	1.29	1.30	<b>1.25</b>	1.24	1.24	-0.02		-0.05		-0.04		0.00		
Gross of Subsidiaries	Operating Revenues	229,977	504,070	232,362	<b>230,401</b>	495,546	503,353	424		-1,960		-716		7,806	
	Operating Expenses	215,261	468,155	219,436	<b>215,004</b>	463,784	470,423	-256		-4,431		2,268		6,639	
	Operating Profit	14,715	35,915	12,925	<b>15,396</b>	31,762	32,930	681		2,470		-2,985		1,167	
	Ordinary Profit	18,586	38,568	16,001	<b>18,710</b>	34,444	34,589	123		2,708		-3,979		145	
	Net Income After Tax	12,483	24,252	10,903	<b>11,941</b>	22,955	22,436	-541		1,038		-1,815		-518	
Consolidated	Return on Total Assets (ROA) (%)	0.8%	3.1%	1.4%	<b>2.1%</b>	3.7%	4.0%	1.3%		0.7%		0.9%		0.3%	
	Return on Equity (ROE) (%)	1.7%	6.7%	3.0%	<b>4.5%</b>	8.1%	8.7%	2.8%		1.4%		2.0%		0.5%	
	Total Assets turnover	0.39	0.89	0.41	<b>0.43</b>	0.89	0.90	0.04		0.02		0.01		0.01	
	Equity Ratio (%)	46.5%	46.4%	46.0%	<b>47.8%</b>	45.9%	46.0%	1.3%		1.8%		-0.4%		0.1%	
	Earning per Share (EPS) (yen)	5.32	21.71	10.08	<b>14.83</b>	27.36	29.30	9.51		4.75		7.59		1.94	
	Book value per Share (BPS) (yen)	319.33	328.77	334.36	<b>336.31</b>	346.21	348.34	16.98		1.95		19.57		2.12	
	Payout Ratio	--	36.8%	--	<b>--</b>	29.2%	27.3%	--		--		-9.5%		-1.9%	
Shareholder's Value Added (million yen)	-5,637	11,965	4,376	<b>14,822</b>	23,848	27,789	20,461		10,447		15,824		3,941		
Non-Consolidated	Return on Total Assets (ROA) (%)	0.5%	2.2%	1.5%	<b>2.0%</b>	3.6%	3.7%	1.5%		0.5%		1.5%		0.1%	
	Return on Equity (ROE) (%)	1.0%	4.8%	3.2%	<b>4.2%</b>	7.8%	8.2%	3.3%		1.0%		3.4%		0.3%	
	Total Assets turnover	0.39	0.89	0.41	<b>0.43</b>	0.90	0.90	0.04		0.02		0.01		0.00	
	Equity Ratio (%)	46.2%	45.9%	45.9%	<b>46.9%</b>	45.5%	45.6%	0.7%		1.0%		-0.3%		0.1%	
	Earning per Share (EPS) (yen)	2.51	12.35	8.40	<b>11.23</b>	20.88	21.85	8.72		2.83		9.51		0.97	
	Payout Ratio	--	64.8%	--	<b>--</b>	38.3%	36.6%	--		--		-28.2%		-1.7%	
	Shareholder's Value Added (million yen)	-7,991	717	4,086	<b>10,415</b>	16,813	18,808	18,406		6,329		18,090		1,995	

\*B/S items show figures at the end of each term.

2. Number of Employees and Capital Expenditure

	FY12.3 Results		FY13.3 2Q Results		FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (D-A)		FY13.3 2Q Forecasted→Results (D-C)		FY12.3 Results→FY13.3 Forecast (F-B)		FY13.3 Forecast Initial→Revised (F-E)	
	(A) 2Q	(B) Full Year	(C) Forecasted	(D) Results	(E) Initial	(F) Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Consolidated	Number of Employees (*a)													
	Capital Expenditure (million yen)													
	Investment for Upgrading Existing Business													
	Investment for Incubation and Expansion													
Investment (million yen) (*b)														
Non-Consolidated	Number of Employees (*a)													
	Production Facilities													
	Distribution Facilities													
	Operational Facilities													
	Incidental Business Facilities													
Capital Expenditure (million yen)														

\*a): excluding the seconded and including part-time workers  
\*b): including capital expenditure

3. Non-Consolidated

	FY12.3 Results		FY13.3 2Q Results		FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (D-A)		FY13.3 2Q Forecasted→Results (D-C)		FY12.3 Results→FY13.3 Forecast (F-B)		FY13.3 Forecast Initial→Revised (F-E)	
	(A) 2Q	(B) Full Year	(C) Forecasted	(D) Results	(E) Initial	(F) Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
(million yen)														
Gas Sales Revenues														
Other Sales Revenues														
Miscellaneous														
Gas Appliances														
House Pipe Installation														
Others														
Incidental Business														
Electric Power Supply														
LNG Sales														
Others														
Operating Revenues														
Fuel Costs														
Labor Costs														
Operating Expenses														
Depreciation Costs														
Subtotal														
Other Expenses														
Miscellaneous														
Gas Appliances														
House Pipe Installation														
Incidental Business														
Electric Power Supply														
LNG Sales														
Others														
Operating Expenses														
Operating Profit														
Non-Operating Profit														
Non-Operating Revenues														
Non-Operating Expenses														
Financial Expenses														
Ordinary Profit														
Extraordinary Profit and Loss														
Income Tax (Current and Deferred)														
Net Income After Tax														

4. Breakdown of Gross Margin

(million yen)															
		FY12.3 Results		FY13.3 2Q Results		FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (D-A)		FY13.3 2Q Forecasted→Results (D-C)		FY12.3 Results→FY13.3 Forecast (F-B)		FY13.3 Forecast Initial→Revised (F-E)	
		(A) 2Q	(B) Full Year	(C) Forecasted	(D) Results	(E) Initial	(F) Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Gross Margin of Gas Sales		132,925	319,153	147,700	147,246	333,500	331,500	14,321	Fuel cost adjustment factor+20.9, Gas sales volume change etc.-6.6	-453	Fuel cost adjustment factor-0.7, Gas sales volume change etc.+0.2	12,346	Fuel cost adjustment factor+27.7, Gas sales volume change etc.-15.4	-2,000	Fuel cost adjustment factor+0.1, Gas sales volume change etc.-2.1
Gas Appliances		2,267	805	1,100	2,265	1,100	1,100	-2		1,165	Time frame difference in expenses, and increase in sales of residential fuel cell cogeneration system and commercial/ industrial air-conditioning appliances	294		0	
House-Pipe Installation		-165	-6	-100	-136	100	100	29		-36		106		0	
Others		3,153	6,902	3,400	3,181	6,400	6,400	27		-218		-502		0	
Gross Margin of Miscellaneous Sales		5,256	7,702	4,400	5,310	7,600	7,600	54		910		-102		0	
Electric Power Supply		9,308	20,680	-	15,128	-	-	5,820	Increase in sales unit price and sales volume, and decrease in depreciation costs	-		-		-	
LNG Sales		-1,017	-1,059	-	-52	-	-	964		-		-		-	
Others		839	1,475	-	1,174	-	-	334		-		-		-	
Gross Margin of Incidental Business		9,130	21,096	13,100	16,250	21,800	23,800	7,119	Mainly increase in gross margin of electric power supply	3,150	Mainly increase in gross margin of electric power supply	2,703	Increase in gross margin of electric power supply and LNG Sales	2,000	Mainly increase in gross margin of electric power supply
Subtotal		14,386	28,798	17,500	21,560	29,400	31,400	7,173		4,060		2,601		2,000	
Profit/ Loss on Fuel Cost Adjustment System		-28,305	-30,740	-6,634	-7,369	-3,097	-2,988	20,936		-734		27,751		108	
Crude Oil Price (\$/bbl)		114	114	115	114	115	114	0		-1		0		-1	
Exchange Rate (yen/\$)		80	79	80	79	80	80	-1		-1		1		-1	

5. Gas Sales Volume

(million m <sup>3</sup> )															
		FY12.3 Results		FY13.3 2Q Results		FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (D-A)		FY13.3 2Q Forecasted→Results (D-C)		FY12.3 Results→FY13.3 Forecast (F-B)		FY13.3 Forecast Initial→Revised (F-E)	
		(A) 2Q	(B) Full Year	(C) Forecasted	(D) Results	(E) Initial	(F) Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Averaged Temperature		23	17	23	24	17	17	0		0		0		0	
Gas Sales per Household (m <sup>3</sup> /month)		24	33	24	24	32	32	-1		-0		-1		-0	
Residential		853	2,271	834	831	2,232	2,229	-21	-2.5%	-3	-0.3%	-42	-1.9%	-3	-0.1%
Non-residential		2,939	5,930	2,936	2,899	5,916	5,819	-39	-1.3%	-37	-1.3%	-111	-1.9%	-97	-1.6%
Commercial		485	927	470	464	903	894	-21	-4.4%	-6	-1.3%	-32	-3.5%	-9	-1.0%
Public and Medical		324	648	317	313	609	603	-11	-3.4%	-4	-1.3%	-45	-6.9%	-6	-1.0%
Industrial		2,129	4,355	2,150	2,122	4,404	4,322	-7	-0.3%	-27	-1.3%	-34	-0.8%	-82	-1.9%
Wholesale		233	480	228	222	474	459	-11	-4.6%	-6	-2.4%	-21	-4.4%	-15	-3.1%
Total Gas Sales Volume (million m <sup>3</sup> ) *45MJ/m <sup>3</sup>		4,024	8,681	3,998	3,953	8,621	8,507	-71	-1.8%	-45	-1.1%	-174	-2.0%	-114	-1.3%
Supply for Non-Regulated Customers		2,510	5,062	2,520	2,479	5,083	4,982	-31	-1.2%	-41	-1.6%	-80	-1.6%	-100	-2.0%
Number of Customers (thousand)		7,021	7,045	7,053	7,057	7,078	7,078	36		4		32		0	
Number of Newly Built Houses (thousand)		32	81	36	37	81	82	5		1		1		1	

(Reference) Consolidated Gas Sales Volume

(million m <sup>3</sup> )															
		FY12.3 Results		FY13.3 2Q Results		FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (D-A)		FY13.3 2Q Forecasted→Results (D-C)		FY12.3 Results→FY13.3 Forecast (F-B)		FY13.3 Forecast Initial→Revised (F-E)	
		(A) 2Q	(B) Full Year	(C) Forecasted	(D) Results	(E) Initial	(F) Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Osaka Gas		4,024	8,681	3,998	3,953	8,621	8,507	-71		-45		-174		-114	
Nabari Kintetsu Gas		12	22	12	12	23	22	-1		-1		1		-1	
Toyooka Energy		4	7	4	4	7	7	0		0		0		0	
Shingu Gas		1	1	1	1	1	1	0		-1		-1		-1	
Total Gas Sales Volume (million m <sup>3</sup> ) *45MJ/m <sup>3</sup>		4,041	8,711	4,015	3,970	8,652	8,538	-71	-1.8%	-45	-1.1%	-174	-2.0%	-114	-1.3%

6. Sales of Major Gas Appliances

(1,000 units)															
		FY12.3 Results		FY13.3 2Q Results		FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (D-A)		FY13.3 2Q Forecasted→Results (D-C)		FY12.3 Results→FY13.3 Forecast (F-B)		FY13.3 Forecast Initial→Revised (F-E)	
		(A) 2Q	(B) Full Year	(C) Forecasted	(D) Results	(E) Initial	(F) Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Floor Heating		64	120	64	67	122	122	3		3		2		0	
Bathroom Heater and Drier		28	61	31	32	61	61	4		1		0		0	
Mist Sauna		15	30	16	19	29	29	4		3		0		0	
Ecowill		2	5	2	3	4	4	0		1		-1		0	
Enefarm		2	3	4	5	6	6	3		1		3		0	
Air-conditioning Systems		58	121	79	77	135	135	19		-2		14		0	

7. Breakdown of Operating Expenses

(million yen)

	FY12.3 Results		FY13.3 2Q Results		FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (D-A)		FY13.3 2Q Forecasted→Results (D-C)		FY12.3 Results→FY13.3 Forecast (F-B)		FY13.3 Forecast Initial→Revised (F-E)	
	(A) 2Q	(B) Full Year	(C) Forecasted	(D) Results	(E) Initial	(F) Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Repairing Costs	12,756	29,863	14,300	13,216	31,200	31,200	459	Increase in meter replacement etc.	-1,083	Time frame difference in construction of LNG terminals and gas pipes	1,336	Increase in meter replacement etc.	0	
Supplies Expenses	2,524	5,736	2,300	2,403	5,500	5,700	-120		103		-36		200	
Rent	5,990	11,620	5,800	5,575	11,200	11,000	-414	rent reduction for office	-224		-620	rent reduction for office	-200	
Consigned Work Expenses	21,815	48,050	22,700	22,036	48,600	48,600	220		-663	Time frame difference in IT expenses	549		0	
Tax	12,326	26,122	12,900	12,920	26,800	26,800	594	Increase in business taxes incurred by increment of gas sales revenues	20		677	Increase in business taxes incurred by increment of gas sales revenues	0	
Sales Promotion Expenses	9,208	23,924	10,200	10,112	25,000	25,000	904	Increase in expenses for residential fuel cell cogeneration system and commercial/ industrial air-conditioning appliances	-87		1,075	Increase in expenses for residential fuel cell cogeneration system and commercial/ industrial air-conditioning appliances	0	
Retirement Costs of Fixed Assets	3,590	8,119	3,900	3,496	7,700	7,700	-94		-403	Time frame difference in construction of LNG terminals and gas pipes	-419		0	
Miscellaneous Expenses	3,176	6,830	3,300	3,398	7,300	7,300	221		98		469		0	
Other Expenses	6,796	16,399	6,600	6,704	16,100	16,100	-91		104		-299		0	
Total	78,185	176,667	82,000	79,863	179,400	179,400	1,678		-2,136		2,732		0	

8. Free Cash Flow

(1) Consolidated

(million yen)

	FY12.3 Results		FY13.3 2Q Results		FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (D-A)		FY13.3 2Q Forecasted→Results (D-C)		FY12.3 Results→FY13.3 Forecast (F-B)		FY13.3 Forecast Initial→Revised (F-E)	
	(A) 2Q	(B) Full Year	(C) Forecasted	(D) Results	(E) Initial	(F) Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Net Income After Tax	19,459	75,694	33,500	48,306	90,000	95,000	28,847		14,806		19,305		5,000	
Corporation Income Tax	-28,272	-32,488	-19,659	-20,688	-29,493	-29,493	7,583		-1,029		2,995		0	
Depreciation Costs	46,482	93,624	41,519	40,974	84,892	84,892	-5,508	Completion of 5-year depreciation of assets whose residual value was 5%	-545		-8,732	Completion of 5-year depreciation of assets whose residual value was 5%	0	
Internal Reserves	-26,746	-14,037	-41,635	-45,122	-16,798	-16,798	-18,376	Decrease in accounts payable, etc.	-3,486	Increase in inventories, etc.	-2,760		0	
Cash Flow from Operating Activities	10,923	122,793	13,723	23,469	128,600	133,600	12,546		9,746		10,806		5,000	
-Capital Expenditure	-23,482	-43,713	-18,500	-18,402	-49,500	-49,500	5,080		97		-5,786		0	
Free Cash Flow	-12,559	79,079	-4,776	5,067	79,100	84,100	17,626		9,843		5,020		5,000	

\*[- Capital Expenditure] excludes capital investment for maintaining or upgrading existing businesses, and is not equal to the announced CAPEX because the figures here are on cash flow basis.

(2) Non-Consolidated

	FY12.3 Results		FY13.3 2Q Results		FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (D-A)		FY13.3 2Q Forecasted→Results (D-C)		FY12.3 Results→FY13.3 Forecast (F-B)		FY13.3 Forecast Initial→Revised (F-E)	
	(A) 2Q	(B) Full Year	(C) Forecasted	(D) Results	(E) Initial	(F) Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Net Income After Tax	6,909	41,165	24,500	33,697	63,000	66,000	26,787		9,197		24,834		3,000	
Corporation Income Tax	-18,090	-18,797	-15,739	-13,250	-21,185	-21,185	4,840		2,489		-2,388		0	
Depreciation Costs	30,478	61,272	26,260	26,021	53,863	53,863	-4,456	Completion of 5-year depreciation of assets whose residual value was 5%	-238		-7,408	Completion of 5-year depreciation of assets whose residual value was 5%	0	
Internal Reserves	-27,107	-1,960	-29,790	-38,307	3,321	3,321	-11,199	Decrease in accounts payable, etc.	-8,516	Increase in inventories, etc.	5,282		0	
Cash Flow from Operating Activities	-7,810	81,679	5,230	8,161	99,000	102,000	15,971		2,931		20,320		3,000	
-Capital Expenditure	-23,482	-43,713	-18,500	-18,402	-49,500	-49,500	5,080		97		-5,786		0	
Free Cash Flow	-31,293	37,966	-13,270	-10,241	49,500	52,500	21,051		3,028		14,533		3,000	

\*[- Capital Expenditure] excludes capital investment for maintaining or upgrading existing businesses, and is not equal to the announced CAPEX because the figures here are on cash flow basis.

<Abbreviation>  
OG: Osaka Gas

<Disclaimer>  
Certain statements contained herein are forward-looking statements, strategies and plans, which reflect our judgment based on information available to date. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and oil prices, and extraordinary weather conditions.

Segment and Subsidiaries Information  
for the 1st Half  
of the Fiscal Year ending March 2013

October 2012  
Osaka Gas Co., Ltd.

(million yen)

FY12.3 end: Number of consolidated subsidiaries 133 FY13.3 2Q end: Number of consolidated subsidiaries 129 Affiliated recorded by equity 9 at FY12.3 end and FY13.3 2Q end	Operating Revenues										
	FY12.3 Results		FY13.3 2Q	FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (C-A)		FY12.3 Results→FY13.3 Forecast(E-B)		FY13.3 Forecast Initial→Revised(E-D)	
	(A) 2Q	(B) Full Year	(C) Results	(D) Initial	(E) Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks (billion yen)
(Gains of Equity Method Affiliates included in the segment total)	—	—	—	—	—	—		—		—	
Gas	418,238	976,512	471,330	1,016,000	1,025,000	+53,091		+48,488		+9,000	
Osaka Gas	391,942	919,541	439,530	962,400	964,400	+47,587	Fuel cost adjustment factor	+44,858	Fuel cost adjustment factor	+2,000	Fuel cost adjustment factor
Osaka Gas Customer Relations	6,237	12,582	6,337	12,677	13,190	+100		+607		+512	
Osaka Gas Housing & Equipment	6,648	15,397	7,431	15,820	16,320	+783	Increase in sales of newly-built houses	+922	Increase in sales of kitchen units and bath units	+500	
Kansai Business Information	3,525	8,145	3,494	6,433	6,900	▲30		▲1,245	Special demand in FY12.3	+466	
Creative Techno Solution	10,047	20,625	14,817	23,064	24,196	+4,770	Increase in sales volume of cogeneration system	+3,571	Increase in sales volume of cogeneration system	+1,132	Increase in sales volume of cogeneration system
Osaka Gas Security Service	4,435	9,049	4,513	9,063	9,263	+77		+213		+200	
Kinpai	5,386	13,810	5,599	15,659	16,159	+213		+2,348	Reorganization within the OG group	+500	
(Gains of Equity Method Affiliates included in the segment total)	—	—	—	—	—	—		—		—	
LPG, Electricity, and Other Energies	82,196	198,060	98,979	228,500	224,500	+16,782		+26,439		▲4,000	
Osaka Gas	51,353	113,179	69,460	130,600	133,600	+18,107	Increase in revenues of Electric Power Supply and LNG sales	+20,420	Increase in revenues of LNG sales	+3,000	Increase in revenues of Electric Power Supply
Liquid Gas	4,959	10,657	5,891	10,895	11,556	+731		+899		+661	
Osaka Gas LPG	6,909	15,160	6,909	15,904	16,008	±0		+848		+104	
Nissho Petroleum Gas	19,820	19,972	7,005	20,833	17,132	▲3,614		▲2,840		▲3,701	
Nissho Propane Sekiyu	5,743	20,054	5,553	20,581	20,508	▲190		+454		▲72	
(Gains of Equity Method Affiliates included in the segment total)	—	—	—	—	—	—		—		—	
International Energy Businesses	5,130	11,158	5,255	11,000	10,500	+124		▲658		▲500	
Osaka Gas Energy America Corporation	2,085	4,854	2,318	4,651	4,638	+232		▲216		▲13	
Osaka Gas International Transport	915	2,007	915	1,999	1,999	±0		▲8		±0	
Idemitsu Snorre Oil Development *1	—	—	—	—	—	—		—		—	
(Gains of Equity Method Affiliates included in the segment total)	—	—	—	—	—	—		—		—	
Environment and Non-Energy Businesses	86,148	184,588	84,345	170,000	181,000	▲1,803		▲3,588		+11,000	
Real Estate	10,121	22,111	9,407	19,463	20,043	▲713	Decrease in condominium apartment sales	▲2,068	Decrease in condominium apartment sales	+580	
Osaka Gas Maison	948	1,721	0	0	0	▲948	Reorganization within the OG group	▲1,721	Reorganization within the OG group	±0	
Information Technology	12,308	28,835	12,542	27,500	29,541	+234		+705		+2,041	Increase in revenues of system development
Sakura Information Systems	9,115	18,684	9,502	18,800	19,300	+387		+615		+500	
Ube Information Systems	2,122	4,815	2,430	5,076	5,076	+307		+260		±0	
Advanced Materials	7,781	14,194	7,464	14,057	14,445	▲317		+251		+388	
Japan EnviroChemicals	7,060	13,749	7,045	14,291	15,218	▲15		+1,469	Increase in sales unit price of activated carbon materials	+926	Increase in sales of activated carbon materials
Others	7,701	15,154	7,375	14,504	15,404	▲326		+249		+900	Increase in customers of fitness
Osaka Gas Finance	4,949	9,907	4,735	9,424	9,624	▲213		▲282		+200	
Osaka Gas Engineering	2,312	8,837	2,175	9,091	9,291	▲143		+453		+200	
Osaka Gas Autoservice	3,931	7,941	3,873	7,556	7,600	▲58		▲341		+43	
L-Net	3,030	6,381	2,758	5,931	5,931	▲271		▲450		±0	
Osaka Gas Business Create	5,386	11,319	4,380	9,024	9,247	▲1,005	Reorganization within the OG group	▲2,071	Reorganization within the OG group	+222	
Osaka Gas Excellent Agency	805	1,638	1,916	4,191	3,982	+1,111	Reorganization within the OG group	+2,344	Reorganization within the OG group	▲209	
(Gains of Equity Method Affiliates included in the segment total)	—	—	—	—	—	—		—		—	
Subtotal	591,714	1,370,318	659,910	1,425,500	1,441,000	+68,195		+70,681		+15,500	
Elimination and Consolidation	-32,097	-75,536	-30,032	-62,500	-68,000	+2,065		+7,536		▲5,500	
Total	559,616	1,294,781	629,878	1,363,000	1,373,000	+70,261		+78,218		+10,000	

\*1 affiliated company recorded by equity

Segment and Subsidiaries Information  
for the 1st Half  
of the Fiscal Year ending March 2013

October 2012  
Osaka Gas Co., Ltd.

(million yen)

FY12.3 end: Number of consolidated subsidiaries 133 FY13.3 2Q end: Number of consolidated subsidiaries 129 Affiliated recorded by equity 9 at FY12.3 end and FY13.3 2Q end	Segment Profit (Operating Profit + Gains of Equity Method Affiliates)										
	FY12.3 Results		FY13.3 2Q	FY13.3 Forecast		FY12.3 2Q Results→FY13.3 2Q Results (C-A)		FY12.3 Results→FY13.3 Forecast (E-B)		FY13.3 Forecast Initial→Revised (E-D)	
	(A) 2Q	(B) Full Year	(C) Results	(D) Initial	(E) Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks (billion yen)
(Gains of Equity Method Affiliates included in the segment total)	33	5	28	11	10	▲4		+4		▲1	
Gas	-4,205	20,982	14,664	37,500	38,500	+18,869		+17,517		+1,000	
Osaka Gas	-5,970	18,251	11,901	35,700	35,700	+17,872	Fuel cost adjustment factor	+17,448	Fuel cost adjustment factor	±0	
Osaka Gas Customer Relations	170	191	164	116	146	▲5		▲44		+29	
Osaka Gas Housing & Equipment	159	413	213	485	485	+54		+71		±0	
Kansai Business Information	180	492	150	324	328	▲30		▲163		+4	
Creative Techno Solution	430	260	1,355	-8	646	+925	Increase in sales of cogeneration system	+385	Increase in sales of cogeneration system	+655	Increase in sales of cogeneration system
Osaka Gas Security Service	141	379	108	380	380	▲33		±0		±0	
Kinpai	-88	-124	-70	217	217	+18		+341	Reorganization within the OG group	±0	±0
(Gains of Equity Method Affiliates included in the segment total)	213	216	61	81	81	▲152		▲135		±0	
LPG, Electricity, and Other Energies	12,877	32,447	20,189	33,500	35,000	+7,311		+2,552		+1,500	
Osaka Gas	9,130	21,096	16,250	21,800	23,800	+7,119	Increase in gross margin of electric power supply	+2,703	Increase in gross margin of LNG sales and electric power supply	+2,000	Increase in gross margin of electric power supply
Liquid Gas	313	768	416	867	856	+103		+87		▲11	
Osaka Gas LPG	280	559	76	542	532	▲203		▲26		▲9	
Nissho Petroleum Gas	66	66	109	85	85	+106		+19		±0	
Nissho Propane Sekiyu	42	190	24	244	240	▲18		+49		▲3	
(Gains of Equity Method Affiliates included in the segment total)	1,674	5,300	3,424	3,148	4,828	+1,749		▲471		+1,680	
International Energy Businesses	2,752	8,661	4,626	5,500	6,500	+1,873		▲2,161		+1,000	
Osaka Gas Energy America Corporation	698	2,171	963	1,709	1,664	+264		▲507		▲44	
Osaka Gas International Transport	299	767	287	675	675	▲11		▲92		±0	
Idemitsu Snorre Oil Development *1	872	2,805	1,947	2,290	2,290	+1,075	Increase in profit on foreign currency translation and oil price	▲514	Decrease in sales volume	±0	
(Gains of Equity Method Affiliates included in the segment total)	0	114	139	258	279	+139		+165		+21	
Environment and Non-Energy Businesses	8,244	18,552	7,748	15,500	17,000	▲496		▲1,552		+1,500	
Real Estate	Urbanex	3,416	6,276	3,429	5,617	5,815	+13	▲461	Decrease in condominium apartment sales	+198	
Osaka Gas Maison	-38	12	-12	-31	-26	+26		▲39		+5	
Information Technology	Osaka Gas Information System Research Institute	274	2,703	499	2,421	2,818	+225	+114		+396	Increase in revenues of system development and profitability
Sakura Information Systems	272	866	97	740	740	▲174		▲126		±0	
Ube Information Systems	-64	92	63	96	96	+128		+3		±0	
Advanced Materials	Osaka Gas Chemicals	533	126	-263	-847	-1,095	▲796	▲1,221	Decrease in sales of carbon fiber materials, and increase in experimental and research expenses, etc.	▲247	
Japan EnviroChemicals	800	1,002	652	1,174	1,289	▲148		+287		+114	
Others	OG Sports	834	1,736	1,092	1,920	2,220	+257	+483	Increase in customers of fitness	+300	Increase in customers of fitness
Osaka Gas Finance	715	1,255	624	1,200	1,200	▲90		▲54		±0	
Osaka Gas Engineering	539	532	72	253	253	+127		▲255		±0	
Osaka Gas Autoservice	398	736	325	581	579	▲73		▲156		▲1	
L-Net	-8	194	0	163	163	+8		▲30		±0	
Osaka Gas Business Create	499	789	424	698	659	▲74		▲130		▲38	
Osaka Gas Excellent Agency	-2	-15	46	51	51	+49		+67		±0	
(Gains of Equity Method Affiliates included in the segment total)	1,921	5,637	3,653	3,500	5,200	+1,731		▲437		+1,700	
Subtotal	19,669	80,644	47,229	92,000	97,000	+27,559		+16,355		+5,000	
Elimination and Consolidation	1,137	2,267	1,321	1,500	2,200	+183		▲67		+700	
Total	20,806	82,911	48,551	93,500	99,200	+27,744		+16,288		+5,700	

\*1 affiliated company recorded by equity