

Supplementary Q3 Financial Information for FY06.3

Note: Cumulative base. April 2005- December 2005

"Forecasts Oct" released on interim announcement in October 2005.

"Forecasts Jan" released on Q3 announcement in January 2006. "*" shows changes made in Q3 announcement.

1. Consolidated

Unit: million yen

	A 05.3 Apr-Dec/end of FY*	06.3 Interim	B 06.3 Apr-Dec	06.3		A->B Changes	Notes (unit: 100 million yen)	
				Forecasts [Oct]	Forecasts [Jan]			
Consolidated subsidiaries 121 (FY05.3 Q3:114)								
Affiliates recorded by equity methods 4 (2)								
Consolidated	Operating Revenues	657,598	453,654	707,967	1,005,000	1,005,000	50,369	OG +324, Subsidiaries +307, Consolidated adjustment increase -128
	Operating Expenses	603,571	417,205	657,110	901,000	901,000	53,539	
	Operating Income	54,027	36,448	50,857	104,000	104,000	-3,170	OG -7, Subsidiaries -15, Consolidated adjustment increase -8
	Ordinary Profit	58,254	40,434	55,370	100,000	100,000	-2,884	OG -13, Subsidiaries -18, Consolidated adjustment decrease +3
	Net Income After Tax	26,265	24,696	36,275	59,000	59,000	10,010	OG +94, Subsidiaries +15, Consolidated adjustment increase -10
	Total Assets	1,217,463	1,256,009	1,299,489	1,328,400	1,328,400	82,026	Increase because of new subsidiaries (Japan Enviro Chemicals) etc.
Total Shareholders' equity	530,862	561,296	578,793	569,100	569,100	47,931	Difference between market and acquisition price of securities	
Interest-bearing Debt	448,521	494,195	501,135	528,500	528,500	52,614	Influence of non-consolidated debt	
Non-Consolidated	Operating Revenues	483,764	328,883	516,170	751,000	751,000	32,406	Gas +259, Miscellaneous Incidental Business +64
	Operating Expenses	448,203	303,048	481,325	670,500	670,500	33,122	
	Operating Income	35,560	25,834	34,844	80,500	80,500	-715	Gas margin -123, Miscellaneous Incidental Business +17, Decrease of labor cost and other expenses etc +98
	Ordinary Profit	41,526	30,549	40,141	80,000	80,000	-1,384	Gain on securities sales -11 etc.
	Net Income After Tax	19,725	19,460	29,219	49,500	49,500	9,494	FY05.3: Asset-impairment cost FY06.3: Gain on sales of subsidiaries stocks
	Total Assets	981,501	998,864	1,015,466	1,081,900	1,081,900	33,964	Investment and other assets +557, Tangible fixed assets -115, Current assets -99
Total Shareholders' equity	442,805	463,159	474,037	471,500	471,500	31,231	Difference between market and acquisition price of securities	
Interest-bearing Debt	347,604	387,850	396,883	427,200	427,200	49,279	Loan for growth investments	
Consolidated/ Non-Consolidated Ratio	Operating Revenues	1.36	1.38	1.37	1.34	1.34	-	
	Operating Expenses	1.35	1.38	1.37	1.34	1.34	-	
	Operating Income	1.52	1.41	1.46	1.29	1.29	-	
	Ordinary Profit	1.40	1.32	1.38	1.25	1.25	-	
Net Income After Tax	1.33	1.27	1.24	1.19	1.19	-		

*B/S items are at the end of FY05.3

	A 05.3 Apr-Dec/end of FY*	06.3 Interim	B 06.3 Apr-Dec	06.3		A->B Changes	Notes (unit: 100 million yen)
				Forecasts [Oct]	Forecasts [Jan]		
Consolidated	Number of employees (b)	15,992	16,646	-	16,315	16,315	-
		(38,298)	(30,580)	(46,792)	(77,223)	(77,223)	(8,493)
	Capital Expenditure (million yen)	43,127	35,648	53,874	106,157	106,157	10,746
Non-Consolidated	Number of employees (a)	7,274	7,267	7,256	7,235	7,235	-18
	Number of employees (b)	5,570	5,548	5,559	5,525	5,525	-11
	Capital Expenditure (million yen)	(22,038)	(17,376)	(26,324)	(43,971)	(43,971)	(4,285)
	26,786	21,475	32,239	71,335	71,335	5,452	FY06.3 Q3 growth investment 59 (Shiga Line)

**"Number of employees" at the end of FY, "Capital Expenditure" Apr-Dec () Capital expenditure excluding investment for growth.

* (a): include the loaned to other organization and exclude part-time workers, (b): excludes the loaned and includes part-time workers

2. Non-Consolidated

Unit: million yen

	A 05.3 Apr-Dec	06.3 Interim	B 06.3 Apr-Dec	06.3		A->B Changes	Notes (unit: 100 million yen)
				Forecasts [Oct]	Forecasts [Jan]		
Gas Sales Revenue	375,700	258,268	401,662	600,000	# 603,000	25,962	Fuel Cost Adjustment System +177, Gas sales volume increase etc +82
Incidental business, Gas appliances and Pipeline installation	108,063	70,615	114,507	151,000	# 148,000	6,443	Miscellaneous +41, Incidental Business +22
Gross Sales	483,764	328,883	516,170	751,000	751,000	32,406	
Operating Costs	448,203	303,048	481,325	670,500	670,500	33,122	
Feedstock	140,028	106,631	178,305	250,500	# 256,000	38,276	Feedstock price hike +344, Gas sales volume increase etc +37
Labor, Depreciation and Others	211,510	133,953	201,641	280,000	# 278,500	-9,869	Labor-52, Operating expenses-10, Depreciation-35
Incidental business, Gas	96,664	62,464	101,378	140,000	# 136,000	4,714	Miscellaneous +12, Incidental Business +34
Operating Income	35,560	25,834	34,844	80,500	80,500	-715	
Non-Operating Profit and Loss	5,966	4,714	5,297	-500	-500	-668	
Non-Operating Profit	10,176	7,645	9,583	10,500	10,500	-593	Sales of securities-11, Dividend income +3 etc.
Non-Operating Loss	4,210	2,930	4,285	11,000	11,000	74	
Ordinary Profit	41,526	30,549	40,141	80,000	80,000	-1,384	
Extraordinary Profit and Loss	-10,771	0	5,624	5,400	# 5,600	16,395	FY05.3: Asset-impairment cost +107 FY06.3: Gain on sales of subsidiaries stocks 54 etc.
Income Tax (Current and Deferred)	11,029	11,089	16,546	35,900	# 36,100	5,517	
Net Income After Tax	19,725	19,460	29,219	49,500	49,500	9,494	

	A 05.3 Apr-Dec	06.3 Interim	B 06.3 Apr-Dec	06.3		A->B Changes	Notes (unit: 100 million yen)
				Forecasts [Oct]	Forecasts [Jan]		
Gross Margin of Gas Sales	235,671	151,637	223,357	349,500	# 347,000	-12,314	Fuel Cost Adjustment System -167, Others +44
Sales Increase by Tariff	2,816	11,741	20,549	38,500	# 38,500	17,733	
Increase of Feedstock Cost	20,262	28,317	54,757	74,500	# 80,500	34,495	
Net Profit and Loss	-17,445	-16,576	-34,208	-36,000	# -42,000	-16,763	
Crude Oil Price(\$/bbl)	37.8	53.1	54.5	54.0	# 54.6	16.7	January forecasts: Q4 55\$
Exchange Rate (Yen/\$)	108.5	109.5	112.1	110.0	# 112.8	3.6	January forecasts: Q4 115 yen

	A 05.3 Apr-Dec	06.3 Interim	B 06.3 Apr-Dec	06.3		A->B Changes	Notes (unit: 100 million yen)
				Forecasts [Oct]	Forecasts [Jan]		
Averaged Temperature (C)	21.2	23.8	20.3	17.2	# 17.1	-0.9	
Gas Sales per Household (m3/month)	26.0	24.6	26.8	33.8	# 34.1	0.8	
Residential	1,317	836	1,368	2,304	# 2,327	51	YoY comparison 103.9%
Non-Residential	4,091	2,864	4,229	5,627	# 5,671	138	YoY comparison 103.4%
Commercial	791	560	805	1,067	# 1,083	13	YoY comparison 101.7%
Public and Medical	429	311	447	590	# 598	18	YoY comparison 104.1%
Industrial	2,870	1,993	2,977	3,970	# 3,991	107	YoY comparison 103.7%
Wholesale	206	167	253	346	# 350	47	YoY comparison 122.9%
Total Volume of Gas Sales(million m3)	5,613	3,867	5,849	8,277	# 8,348	236	YoY comparison 104.2%
(Non-regulated *)	2,929	2,145	3,180	4,202	# 4,238	252	YoY comparison 108.6%
Number of Customers (Thousand)	6,669	6,719	6,733	6,759	# 6,759	64	
Number of Newly Built Houses (Thousand)	79	50	79	131	# 131	0	

Reference. Consolidated Gas Sales

	A 05.3 Apr-Dec	06.3 Interim	B 06.3 Apr-Dec	06.3		A->B Changes	Notes (unit: 100 million yen)
				Forecasts [Oct]	Forecasts [Jan]		
Osaka Gas	5,613	3,867	5,849	8,277	# 8,348	236	
Nabari Kintetsu Gas	10	8	11	15	# 14	0	
Toyooka Energy	3	3	5	7	# 5	3	
Sasayama Gas	0	1	1	1	# 1	1	
Total Volume of Gas Sales(million m3) 45MJ/m3	5,626	3,879	5,866	8,301	# 8,369	240	

1. Disclaimer

Certain statements contained herein are forward looking statements, strategy and plans, which reflect our judgment based on the information so far available. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trend in Japan, sharp fluctuations in exchange rate and oil prices and extraordinary weather conditions.

Q3 Consolidated Subsidiaries information for FY2006.3 [Operating Revenues]

Consolidated segment: A:gas, B:LPG, Electricity, and Other Energies, C: Gas Appliances and House-Pipe Installation, D: Real Estate. E: Others.

Unit: million yen

Consolidated subsidiaries 121 (FY05.3 Q3:114)		A 05.3	06.3	B 06.3	06.3	A->B	Notes	
Affiliates recorded by equity methods 4 (2)		Apr-Dec	Interim	Apr-Dec	Full year forecasts	Changes		
B	1	Osaka Gas International Transport	1,942	1,063	1,595	2,072	-346	Price down of vessel leasing fee
C	2	OG Road	737	465	752	952	14	
C	3	Kinpai	7,238	5,290	7,425	13,371	187	
C	4	Kinpai Renotech (Former Harman Engineering)	779	609	1,030	1,358	251	
A	5	Osaka Gas Customer Relations	5,910	4,952	7,936	11,086	2,026	Transfer of businesses
C	6	Osaka Gas Housing Equipment	10,894	7,462	11,691	15,856	797	Wholesales of bath units increase
B	7	Kansai Business Information	2,431	1,665	2,879	3,538	448	
C	8	Rakuyo Gas Center	744	418	732	1,035	-12	
C	9	Gakuen-mae Gas Center	1,112	669	1,074	1,560	-38	
C	10	Kuzuha Gas Living	844	505	846	1,262	2	
C	11	Hello	861	458	801	1,110	-60	
C	12	Takenaka Maiko Service Shop	991	622	1,054	1,344	62	
C	13	Hearts	1,951	1,270	2,060	2,790	109	
C	14	Kinpai Houzec	0	744	1,106	1,654	1,106	New subsidiaries
AB	15	Nabari Kintetsu Gas	2,403	1,880	2,482	3,262	79	
B	16	Gas and Power Investment	8,364	7,299	10,330	13,219	1,966	Uji Energy Center start of operation (05.9)
B	17	Gas and Power	3,856	2,739	4,244	5,911	388	High utilization of IPPs
B	18	Nakayama Joint Power Generation	3,757	2,937	3,940	4,798	182	Sales price hike
B	19	Nakayama Nagoya Joint Power Generation	5,715	3,755	5,965	8,120	249	High utilization of IPPs
B	20	Cogen Techno Service	8,807	5,658	8,242	13,307	-564	Big project accounted in FY05.3 Q3
C	21	Enetech Kyoto	2,969	1,625	2,318	4,198	-650	Big project accounted in FY05.3 Q3
C	22	Enetech Osaka	2,304	1,699	2,352	4,170	47	
B	23	I-support	710	456	821	1,202	111	
		The other 32 Companies	4,755	3,751	5,783	7,427	1,027	
		Under Business Units 55 companies	80,083	58,003	87,470	124,605	7,386	
B	56	Liquid Gas	8,011	5,541	8,761	12,328	750	Gas Sales increase
B	57	Liquid Gas Kyoto	1,402	1,046	1,643	2,281	241	Gas Sales increase
B	58	Nissho Gas Energy	2,176	1,457	2,356	3,525	180	
B	59	Cold Air Products	1,353	915	1,355	1,732	1	
B	60	Cryo-Air	2,291	1,527	2,294	2,794	-3	
		The other 11 Companies	3,628	2,699	4,218	6,175	590	
		Liquid Gas Group 16 companies	18,863	13,186	20,630	28,838	1,767	
B	72	Nissho Petroleum Gas	32,971	23,847	39,822	52,000	6,851	
B	73	Nissho Propane Sekiyu	9,749	5,854	11,493	20,182	1,743	Sales price hike by influence of increase of material cost
B	74	Nissho Gas Kanto (Former Nissho Iwai Gas)	1,862	1,246	2,081	3,047	218	
B	75	Nissho Gas Sales	1,112	743	1,205	1,803	93	
B	76	Nagano Propane Gas	2,467	1,698	2,805	3,913	338	
B	77	Daiya Nensho	2,727	1,831	2,974	4,100	246	
B	78	Ehime Nissho Propane	618	371	622	863	4	
B	79	Kochi Nissho Propane	1,001	672	1,058	1,529	56	
		The other 7 Companies	919	534	883	1,419	-36	
		Nissho Petroleum Gas Group 15 companies	53,430	36,799	62,947	88,859	9,517	
D	87	Urbanex	8,786	6,509	9,804	12,609	1,017	Sales of complex houses
D	88	Osaka Gas Total Facilities (Former Urbanex Service)	2,257	1,656	2,431	3,296	174	
D	89	OSC Engineering	3,084	2,254	3,256	4,396	171	
D	90	Kyoto Research Park	3,318	2,225	3,373	4,473	54	
		The other 3 Companies	769	590	797	1,004	27	
		Urbanex Group 7 companies	18,217	13,237	19,663	25,780	1,446	
E		Kinrei	13,548	8,791	8,791	8,791	-4,756	Consolidated by the end of September 2005
		Kinrei 1 company	13,548	8,791	8,791	8,791	-4,756	
E	94	OGIS Research Institute	17,204	10,630	16,396	30,000	-807	
E	95	Ube Information Systems	3,097	2,199	3,199	5,100	101	
		The other 2 Companies	304	207	319	466	14	
		OGIS Research Institute Group 4 companies	20,606	13,037	19,915	35,566	-691	
E	98	Osaka Gas Chemicals	12,058	8,527	12,950	16,000	891	Increase of sales of fine materials
E	99	Japan EnviroChemicals	0	6,569	9,692	14,060	9,692	New subsidiaries
E	100	Minabe Chemical Industries	0	1,807	2,640	3,470	2,640	New subsidiaries
		The other 2 Companies	1,911	543	810	1,123	-1,101	Elimination of 2 companies (Taiyo Kasei, Donnac)
		Osaka Gas Chemicals Group 5 companies	13,970	17,448	26,093	34,653	12,123	
D	103	OG Capital	2,454	1,638	2,451	3,261	-2	
E	104	Osaka Gas Engineering	2,046	2,822	4,267	12,260	2,221	Increase of LNG facility projects
E	105	OG Maintenance Service	2,471	1,326	2,423	3,587	-48	
E	106	KRI	1,118	548	885	3,838	-232	Big project accounted in FY05.3 Q3
E	107	Planet Work	2,196	990	1,396	1,774	-800	Transfer of businesses
E	108	Osaka Gas Business Create (Former Serendi)	6,519	4,613	7,158	10,092	638	
E	109	Osaka Gas Security Service	8,036	4,822	6,782	8,773	-1,243	Transfer of businesses
E	110	Unitika Life	1,574	1,036	1,598	2,161	23	
E	111	OG Sports	6,490	4,901	7,551	10,164	1,061	Expansion of chain stores
E	112	OG Auto Services	3,521	2,537	3,862	5,134	340	
E	113	OGIC	4,957	3,578	5,486	7,255	528	
E	114	L-Net	3,389	2,924	4,524	5,837	1,135	Sales of flyer distribution
E	115	Active Life	2,051	1,342	2,016	2,889	-35	
E	116	ODD	419	472	703	1,209	283	Expansion of chain stores
		The other 5 Companies	1,634	1,155	1,734	2,467	100	
		OG Capital Group 19 companies	48,882	34,711	52,853	80,707	3,971	
		Existing subsidiaries	252,277	176,943	275,593	399,087	23,316	
		06.3 Q3 New subsidiaries	0	9,480	13,981	19,924	13,981	Japan Enviro Chemicals etc.
		Elimination	15,325	8,791	8,791	8,791	-6,534	Kinrei, Mie Gas Terminal, Taiyo Kasei, Donnac
		Total 121 companies	267,603	195,215	298,366	427,803	30,763	

* Company names on this list with 1 billion yen or over operating revenues in FY06.3.