

Q1 Supplementary Financial Information for the Year Ended March 2006 (from April 2005 to March 2006)

1. Consolidated

Million yen

		A 05.3 *	B 05.3	06.3		A B	
		Q1/ 05.3 year end Results	Q1Results	Interim Forecasts	Full Year Forecasts	Changes	Notes (100 million yen)
05.3Q1: Number of Consolidated Subsidiaries 110 Affiliates recorded by equity 2							
06.3Q1: Number of Consolidated Subsidiaries 117 Affiliates recorded by equity 2							
Consolidated	Operating Revenues	220,008	235,400	435,000	1,005,000	15,392	OG+88, Subsidiaries+116, Consolidation adjustment increase-50
	Operating Expenses	192,083	201,221	399,500	901,000	9,138	
	Operating Income	27,925	34,178	35,500	104,000	6,253	OG+68, Subsidiaries-1, Consolidation adjustment increase-4
	Ordinary Profit	30,461	35,570	36,500	100,000	5,109	OG+56, Subsidiaries-2, Consolidation adjustment increase-2
	Net Income After Tax	18,683	22,287	21,500	59,000	3,604	OG+35
	Total Assets	1,217,463	1,231,789	1,253,500	1,328,400	14,326	New subsidiaries (Japan Enviro Chemicals)
	Total Shareholders' equity	530,862	546,198	528,200	569,100	15,336	Increase of retained earnings
	Interest-bearing Debt	448,521	493,619	517,800	528,500	45,097	Increase in non-consolidated basis
Non-Consolidated	Operating Revenues	167,072	175,880	326,500	751,000	8,807	Gas+67, Miscellaneous+12, Incidental Business+8
	Operating Expenses	144,629	146,607	300,000	670,500	1,978	
	Operating Income	22,442	29,272	26,500	80,500	6,829	Gas Mrgin-6, Decrease of Labor costs and Operating costs+77
	Ordinary Profit	25,782	31,399	29,000	80,000	5,617	
	Net Income After Tax	16,764	20,289	18,000	49,500	3,525	
	Total Assets	981,501	988,738	1,032,800	1,081,900	7,236	Investments and other assets+108, Tangible fixed assets-46
	Total Shareholders' Equity	442,805	455,393	445,800	471,500	12,587	Increase of retained earnings
	Interest-bearing Debt	347,604	389,638	425,900	427,200	42,033	Seasonal factor and Financing for Growth investment

* P/L lines show 05.3 Q1 results. B/S lines show 0453 year end results.

		A 05.3 *	B 05.3	06.3		A B	
		Q1/ 05.3 year end Results	Q1Results	Interim Forecasts	Full Year Forecasts	Changes	Notes (100 million yen)
Consolidated	Number of Employees	15,992	-	16,450	16,460	-	
		(9,708)	(14,556)	(32,858)	(77,223)	(4,848)	
	Capital Expenditure (million yen)	11,732	17,679	56,809	106,157	5,947	Growth investment (Non-consolidated investment and other small power plants, GPI)
Non-Consolidated	Number of employees *	5,570	5,600	5,610	5,550	30	New Employees+78
		(6,381)	(8,020)	(17,132)	(43,971)	(1,639)	Growth investment (Shiga Line/ Senboku Power Plant)
	Capital Expenditure (million yen)	7,794	10,175	40,365	71,335	2,380	

*Number of employees shows 05.3 year end results. Capital Expenditure lines show 05.3 Q1results.

*The number of employees excludes those loaned to other organization, and includes part time workers.

2.Non-Consolidated

Million yen

		05.3	05.3	06.3		05.3Q1	06.3Q1	
		Q1Results	Q1Results	Interim Forecasts	Full Year Forecasts	Changes		Notes (100 million yen)
Gas Sales Revenues		134,921	141,652	257,500	594,000	6,730		Fuel Cost Adjustment System+61, Gas Sales Volume increase+5
Incidental business, Gas appliances and Pipeline installation		32,150	34,227	69,000	157,000	2,076		Miscellaneous+12, Incidental Business+8
Operating Revenues		167,072	175,880	326,500	751,000	8,807		
Operating Expenses		144,629	146,607	300,000	670,500	1,978		
	Feedstock	42,736	50,166	101,500	231,500	7,429		LNG cost increase+64, Sales increase etc. +9
	Labor, Depreciation and Others	74,716	66,982	136,500	292,000	-7,733		Labor Costs-30, Operating Expenses-33, Depreciation Costs-13
	Gas Appliances, Pipeline Installation and Incidental Businesses	27,177	29,459	62,000	147,000	2,282		Miscellaneous+12, Incidental Business+10
Operating Income		22,442	29,272	26,500	80,500	6,829		
Non-Operating Profit and Loss		3,339	2,127	2,500	-500	-1,212		
	Non-Operating Profit	4,560	3,392	5,500	8,000	-1,168		Decrease of gain on securities sales-7
	Non-Operating Loss	1,220	1,264	3,000	8,500	44		
Ordinary Profit		25,782	31,399	29,000	80,000	5,617		
Extraordinary Profit and Loss		0	0	0	0	0		
Income Tax (Current and Deferred)		9,018	11,109	11,000	30,500	2,091		
Net Income After Tax		16,764	20,289	18,000	49,500	3,525		

Million yen

		05.3	05.3	06.3		05.3Q1	06.3Q1	
		Q1Results	Q1Results	Interim Forecasts	Full Year Forecasts	Changes		Notes (100 million yen)
Gross Margin of Gas Sales		92,185	91,486	156,000	362,500	-698		
Breakdown of Gross Margin of Gas Sales	Sales Increase by Tariff	-76	6,085	12,500	36,500	6,162		
	Increase of Feedstock Cost	4,443	10,906	23,300	56,400	6,463		
	Net Profit and Loss	-4,519	-4,820	-10,800	-19,900	-301		
Crude Oil Price (\$/bbl)		33.9	49.7	47.0	46.0	15.8		Forecasts 45\$/bbl since July
Exchange Rate (Yen/\$)		109.6	107.7	108.0	109.0	-1.9		Forecasts 110yen/\$ since July

	05.3	05.3	06.3		05.3Q1	06.3Q1	Notes
	Q1Results	Q1Results	Interim Forecasts	Full Year Forecasts	Changes		
Averaged Temperature (C)	20.7	20.2	23.7	17.2	-0.5		
Gas Sales per Household (m3/month)	33.0	32.6	25.3	34.2	-0.4		Year-to-year comparison 101.2%
Residential	558	555	859	2,327	-3		Year-to-year comparison 99.4%
Non-Residential	1,259	1,306	2,826	5,590	48		Year-to-year comparison 103.8%
Commercial	226	224	551	1,058	-2		Year-to-year comparison 99.2%
Public and Medical	115	119	315	594	4		Year-to-year comparison 103.6%
Industrial	917	963	1,960	3,938	45		Year-to-year comparison 104.9%
Wholesale	48	86	157	336	38		Year-to-year comparison 178.9%
Total Volume of Gas Sales(million m3)	45MJ/m3	1,865	1,947	3,842	8,252	82	Year-to-year comparison 104.4%
Non-regulated *		905	1,008	2,096	4,153	102	Year-to-year comparison 111.3%
Number of Customers (Thousand)	6,637	6,704	6,718	6,759	68		
Number of Newly Built Houses (Thousand)	24	24	54	131	0		

*05.3- : Over 0.5 million m3/year

Reference. Consolidated Gas Sales

	million m3	05.3	05.3	06.3		05.3Q1	06.3Q1	Notes
		Q1Results	Q1Results	Interim Forecasts	Full Year Forecasts	Changes		
Osaka Gas		1,865	1,947	3,842	8,252	82		
Nabari Kintetsu Gas		4	4	8	15	0		
Toyooka Energy		-	2	3	7	-		
Sasayama Gas		-	0	1	1	-		
Total Volume of Gas Sales(million m3)	45MJ/m3	1,869	1,954	3,853	8,275	85		

1. Disclaimer

Certain statements contained herein are forward looking statements, strategy and plans, which reflect our judgment based on the information so far available. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trend in Japan, sharp fluctuations in exchange rate and oil prices and extraordinary weather conditions.

2. Q1 results and interim forecasts

Because consolidated results consist of large gas businesses, there is a tendency that large sales results are posted during the winter season (December to May). On the other hand, fixed costs are not affected seasonally. Thus, income and profit estimates for Q1 exceeded the midterm estimates. Some consolidated subsidiaries are also affected seasonal factors.

- LPG companies
- Companies which produce on orders such as engineering business.

Financial results of consolidated subsidiaries for FY06.3 (1st quarter)

Consolidated Segment: A:Gas, B:LPG,Electricity and Other Energies, C:Gas appliances and House-Pipe Installation, D:Real Estate, E:Others

Million yen

05.3Q1: Number of Consolidated Subsidiaries 110 Affiliates recorded by equity 2		Operating Revenues				B-A	References	
		A. 05.3 Q1	B. 06.3 Q1	Forecast for FY06.3				
				1st half	Full year			
B	1	Osaka Gas International Transport	647	531	1,066	2,076	-115	Price down of vessel leasing fee
C	2	OG Road	251	218	481	986	-32	
C	3	Kinpai	1,806	1,827	5,258		+21	
C	4	Kinpai Renotech	323	310	528	1,170	-12	
C	5	Rakuyo Gas Center	223	211	551	1,210	-11	
C	6	Gakuen-mae Gas Center	290	289	675	1,530	-1	
C	7	Kuzuha Gas Living	270	243	574	1,332	-26	
C	8	Hello	296	234	545	1,232	-61	
C	9	ONE	184	176	479	1,042	-8	
C	10	Takenaka Maiko Service Shop	302	298	602	1,324	-3	
C	11	Hearts	601	589	1,170	2,787	-12	
AB	12	Nabari Kintetsu Gas	1,021	1,052	1,838	3,292	+31	
E	13	Osaka Gas Housing Equipment	2,807	3,342	6,993	15,196	+534	Increase of bathroom drier
E	14	Kansai Business Information	808	831	1,521	3,438	+22	
								Uji EC under operation
B	15	Gas and Power Investment	2,281	3,235	7,122	12,991	+953	since the late half of FY05.3
B	16	Gas and Power	970	1,135	2,695	5,866	+164	High utilization of IPPs
B	17	Nakayama Joint Power Generation	960	1,199	2,726	4,801	+238	High utilization of IPPs
B	18	Nakayama Nagoya Joint Power Generation	1,649	1,665	3,833	8,137	+16	
B	19	Cogen Techno Service	1,962	2,165	5,314	15,173	+203	Increase of customers for energy services
C	20	Enetech Kyoto	586	519	1,813	4,031	-67	
C	21	Enetech Osaka	648	603	1,672	4,132	-45	
B	22	I-support	204	218	537	1,223	+14	
A	23	Osaka Gas Customer Relations	1,987	1,893	4,754	10,343	-93	
		The other 28 Companies	1,248	1,710	3,467	7,868	+462	
		Under Business Units 51 companies	22,333	24,504	56,227	124,328	+2,171	
B	52	Liquid Gas	2,525	2,639	5,291	11,626	+113	
B	53	Liquid Gas Kyoto	439	558	919	2,101	+119	
B	54	Cold Air Products	451	449	841	1,665	-1	
B	55	Cryo-Air	761	744	1,460	2,745	-17	
B	56	Gas Net	567	528	1,077	2,645	-39	
		The other 9 Companies	463	702	1,488	3,334	+238	
		Liquid Gas Group 14 Companies	5,209	5,622	11,079	24,119	+413	
B	66	Nissho Petroleum Gas	10,564	12,062	21,106	46,789	+1,498	
B	67	Nissho Propane Sekiyu	2,650	3,395	5,422	16,825	+744	
B	68	Nissho Gas Kanto	639	698	1,318	3,197	+58	
B	69	Nissho Gas Sales	402	394	790	1,787	-7	
B	70	Nissho Gas Energy	748	829	1,377	3,255	+81	
B	71	Kochi Nissho Propane	343	353	719	1,563	+10	
B	72	Naqano Propane Gas	756	893	1,659	3,836	+137	
B	73	Daiya Nensho	910	1,002	1,720	4,100	+92	
		The other 9 companies	548	523	992	2,360	-25	
		Nissho Petroleum Gas Group 17 companies	17,563	20,153	35,107	83,720	+2,589	Unit price increase due to feedstock costs rise
D	83	Urbanex	2,901	3,210	6,159	12,428	+308	Sales of complex houses
D	84	Urbanex Service	728	727	1,542	3,212	±0	
D	85	OSC Engineering	1,057	1,238	2,153	4,280	+181	Increase of sales of air conditioning equipment works
D	86	Kyoto Research Park	1,083	1,069	2,255	4,494	-14	
		The other 3 companies	272	347	485	917	+74	
		Urbanex Group 7 companies	6,043	6,592	12,596	25,333	+549	
E	90	Kinrei	3,971	4,093	8,961	20,250	+122	
		Kinrei 1 company	3,971	4,093	8,961	20,250	+122	
E	91	OGiS Research Institute	4,772	4,872	11,359	30,000	+99	
E	92	Ube Information Systems	974	769	2,471	5,100	-204	
		The other 2 companies	57	87	183	486	+29	
		OGIS Resaeach Institute Group 4 companies	5,804	5,728	14,013	35,586	-76	
E	95	Osaka Gas Chemicals	3,776	4,200	7,955	16,753	+424	Increase of sales of fine materials
E	96	Japan Enviro Chemicals	0	3,257	5,000	10,000	+3,257	New subsidiaries
E	97	Minabe Chemical Industries	0	911	0	0	+911	New subsidiaries
		The other 1 company	623	87	186	383	-535	
		Osaka Gas Chemicals Group 5 companies	4,399	8,458	13,141	27,136	+4,058	
D	99	OG capital	814	813	1,638	3,262	-1	
E	100	Osaka Gas Engineering	490	1,307	3,353	13,019	+816	Increase of sales volume
E	101	OG Maintenance Service	442	484	1,037	3,400	+42	
E	102	KRI	151	119	587	3,750	-31	
E	103	Osaka Gas Security Service	2,526	2,801	4,732	8,773	+275	Increase of sales of Security Service
E	104	Unitika Life	633	487	955	2,161	-146	
E	105	OG Sports	2,126	2,287	4,957	10,220	+160	Increase of fitness centers
E	106	OG Auto Services	1,118	1,253	2,556	5,348	+134	Increase in number of Leasing
E	107	OGIC	1,597	1,771	3,498	7,221	+174	Increase in number of Leasing
E	108	L-net	1,059	1,371	2,519	5,237	+311	
E	109	Active Life	691	681	1,447	2,981	-10	
D	110	Serendi (7/1 Osaka Gas Business Create)	2,139	2,045	4,626	10,246	-93	
D	111	Planet Work	775	789	997	1,705	+13	
E	112	OD	139	233	631	1,484	+93	Expansion of chain stores
		The other 5 companies	511	543	1,127	2,612	+32	
		OG Capital Group 19 companies	15,219	16,992	34,665	81,424	+1,772	
		Existing subsidiaries	79,957	87,790	180,135	410,256	+7,833	
		06.3Q1 New subsidiaries	0	4,355	5,621	11,564	+4,355	Japan Enviro Chemicals etc.
		Elimination	587	0	35	80	-587	Mie Gas Terminal, Taiyo Kasei, Donnac
		Total 117 companies	80,545	92,146	185,792	421,901	+11,601	

Limited disclosure by rule: Operating revenues in FY06.3 over 1billion yen or strategic companies
[Excepted 2 affiliates recorded by equity methods]