

Financial statements at year ending March 31,2001

Osaka Gas Co.,Ltd

1.Consolidated
million yen

After allocating gas appliance and pipeline installation costs

	FY00 Results	FY01		FY02 Forecast	FY00=>FY01		FY01=>FY02		FY01forecast=>results		
		Results	Forecast at 00.10		Change	Note	Change	Note	Change	Note	
Consolidated	Gross sales	849,225	951,926	955,000	1,000,000	102,701	OG59,Newly consolidated subsidiaries51.7billion	48,074	NIPG24.8, Newly consolidated subsidiaries 16.6billion	-3,074	OG9.1,Consolidation adjustment-12.2billion
	Operating cost	786,502	877,871	893,000	925,000	91,369		47,129		-15,129	OG Labour cost-3.3,depreciation-3.1billion
	Operating income	62,723	74,055	62,000	75,000	11,332	OG9.1,Newly consolidated subsidiaries0.8billion	945		12,055	OG11.3billion
	Pretax income	45,609	63,849	57,000	72,000	18,240	OG14.4,Newly consolidated subsidiaries0.7billion	8,151	Decrease of non-operating expenses	6,849	OG6.9billion
	Net income	27,345	36,097	32,000	43,000	8,752		6,903	Loss on holding securities 4.2billion	4,097	
	Total assets	1,219,514	1,310,976	1,292,796	1,393,100	91,462	Loss on securities 56.6,Newly consolidated24.4billion	82,124		18,180	
	Total shareholders' equity	428,523	475,019	475,336	510,000	46,496	Loss on holding securities 35.2billion	34,981		-317	
Interest bearing debt	491,011	510,179	520,000	557,600	19,168		47,421		-9,821		
Non-consolidated	Gross sales	695,126	754,127	745,000	767,600	59,001		13,473		9,127	
	Operating cost	644,927	694,807	697,000	707,000	49,880		12,193		-2,193	
	Operating income	50,199	59,320	48,000	60,600	9,121		1,280		11,320	
	Pretax income	39,466	53,929	47,000	61,000	14,463		7,071	Decrease of non-operating expenses	6,929	
	Net income	24,527	32,992	28,000	38,500	8,465		5,508	Loss on holding securities 4.2billion	4,992	
	Total assets	1,013,012	1,067,154	1,049,701	1,142,100	54,142	Loss on holding securities 41.8billion	74,946	New investments 63.6billion	17,453	
	Total shareholders' equity	385,402	418,037	417,597	443,000	32,635		24,963		440	
Interest bearing debt	382,253	401,342	420,000	467,300	19,089	Bond issue 30,redemption-13billion	65,958	Bond issue 50billion	-18,658	Decrease of working fund	
Consolidated/Non-consolidated ratio	Gross sales	1.22	1.26	1.28	1.30	0.04		0.04		-0.02	
	Operating income	1.25	1.25	1.29	1.24	0.00		-0.01		-0.04	
	Pretax income	1.16	1.18	1.21	1.18	0.03		0.00		-0.03	
	Net income	1.11	1.09	1.14	1.12	-0.02		0.02		-0.05	
	Total assets	1.20	1.23	1.23	1.22	0.02		-0.01		0.00	
	Total shareholders' equity	1.11	1.14	1.14	1.15	0.02		0.01		0.00	
Interest bearing debt	1.28	1.27	1.24	1.19	-0.01		-0.08		0.03		

* Figures in balance sheets are calculated at the end of March

	FY00 Results	FY01		FY02 Forecast	FY00=>FY01		FY01=>FY02		FY01forecast=>results	
		Results	Forecast at 00.10		Change	Note	Change	Note	Change	Note
Consolidated- Non-consolidated	Gross sales	154,099	197,799	210,000	232,400	43,700		34,601		-12,201
	Operating cost	141,575	183,064	196,000	218,000	41,489		34,936		-12,936
	Operating income	12,524	14,735	14,000	14,400	2,211		-335		735
	Pretax income	6,143	9,920	10,000	11,000	3,777		1,080		-80
	Net income	2,818	3,105	4,000	4,500	287		1,395		-895

	FY00 Results	FY01		FY02 Forecast	FY03 Mid-term plan
		Results	Forecast at 00.10		
Consolidated	ROA	2.28%	2.85%	2.55%	3.18%
	ROE	6.76%	7.99%	7.08%	8.73%
	Total assets turnover	0.71	0.75	0.76	0.74
	Shareholders' equity ratio	35.1%	36.2%	36.8%	36.6%
Non-consolidated	ROA	2.44%	3.17%	2.71%	3.49%
	ROE	6.71%	8.21%	6.97%	8.94%
	Total assets turnover	0.69	0.73	0.72	0.69
	Shareholders' equity ratio	38.0%	39.2%	39.8%	38.8%
	Dividends/Net income	50.7	37.1	44.0	32.0

2. Non-consolidated

	FY00 Results	FY01		FY02 Forecast	FY00=>FY01		FY01=>FY02		FY01forecast=>results	
		Results	Forecast at 00.10		Change	Note	Change	Note	Change	Note
Gas sales	526,056	581,756	576,505	608,500	55,700	Fuel cost adjustment system44.3billion	26,744	All from fuel cost adjustment system	5,251	All from gas sales expansion
Other sales	169,071	172,371	168,495	159,100	3,300	Sales expansion and others 11.4billion	-13,271		3,876	
By-products	256	267	285	200	11		-67		-18	
Others	133,731	139,140	134,893	134,000	5,409		-5,140		4,247	
Gas appliance	95,654	101,356	100,797	97,800	5,702	Good sales of air-conditioning appliance	-3,556	Reaction against good sales of FY01	559	
Pipeline installation	37,947	37,589	33,976	36,100	-358		-1,489	Decrease of newly constructed households	3,613	Increase of newly constructed households
Others	130	195	120	100	65		-95	Change of jurisdiction(district cooling and heating systems to GPI)-6.9billion	75	
Incidental business revenue	35,084	32,964	33,317	24,900	-2,120		-8,064		-353	
Gross sales	695,127	754,127	745,000	767,600	59,000	Fuel cost adjustment system45.6billion	13,473		9,127	
Feedstock	130,802	179,158	178,132	191,500	48,356	Sales expansion and others 2.7billion	12,342	All from fuel cost adjustment system	1,026	All from gas sales expansion
Labour cost	119,633	108,300	111,651	115,900	-11,333	No PSL depreciation -6.1billion	7,600	Pension actuarial Difference2.2billion	-3,351	
Operating costs	169,997	174,429	173,400	178,900	4,432	Pension benefit cost-5.2billion	4,471		1,029	
repairing cost	34,806	34,989	34,962	37,900	183		2,911	Difference of construction specificationand others	27	
Others	135,191	139,440	138,438	141,000	4,249	Soil processing5.2billion	1,560		1,002	
Depreciation	63,991	71,409	74,541	69,600	7,418	Accerelated depreciation of #18 tank 5.7billion	-1,809		-3,132	Decrease of capital expenditure
Other expenses	160,503	161,512	159,276	151,100	1,009		-10,412		2,236	
Others	133,704	136,262	133,398	132,900	2,558		-3,362		2,864	
Gas appliance	96,027	100,267	99,834	97,300	4,240	Good sales of air-conditioning appliance	-2,967	Reaction against good sales of FY01	433	
Pipeline installation	37,677	35,995	33,564	35,600	-1,682		-395		2,431	Increase of newly constructed households
Incidental business costs	26,799	25,249	25,878	18,200	-1,550		-7,049	Cange of jurisdiction(district cooling and heating systems to GPI)-5.1billion	-629	
Expenses	644,926	694,807	697,000	707,000	49,881	Increase of gas marginal profit7.3billion (Increase of gas sales8.6,adjustment-1.3) Gas appliance marginal profit1.5billion	12,193	Gas marginal profit14.4,Labour cost-7.6 Repairing cost2.9, Marginal profit of pipeline installation1.1	-2,193	Gas marginal profit4.2,Labour cost3.4 Depreciation3.1billion
Operating income	50,201	59,320	48,000	60,600	9,119		1,280		11,320	
Non-operating profit and loss	-10,734	-5,391	-1,000	400	5,343		5,791		-4,391	
Non-operating income	6,808	7,148	7,000	8,800	340		1,652		148	
Non-operating expenses	17,542	12,538	8,000	8,400	-5,004	No bonds advanced redeemed -5.8billion	-4,138	Loss on securities -4.2billion	4,538	Loss on securities 4.2billion
Finance expenses	11,806	5,434	5,578	7,600	-6,372	No bonds advanced redeemed -5.8billion	2,166	Increase of interest-bearing debt	-144	
Income before taxes	39,467	53,929	47,000	61,000	14,462		7,071		6,929	
Extraordinary profit and loss	12	-867	-849	0	-879		867		-18	
Income tax (current and deferred)	14,950	20,070	18,151	22,500	5,120		2,430		1,919	
Net income	24,529	32,992	28,000	38,500	8,463		5,508		4,992	

	FY00 Results	FY01		FY02 Forecast	FY00=>FY01		FY01=>FY02		FY01forecast=>results	
		Results	Forecast		Change	Note	Change	Note	Change	Note
Gross margin of gas sales	395,254	402,598	398,373	417,000	7,344	Adjustment system-1.3,gas sales expansion8.6billion	14,402	Adjustment16.2,sales composition-1.8billion	4,225	Adjustment system1.0, gas sales expansion3.2billion
Marginal profit of gas appliance	-373	1,089	963	500	1,462	Good sales of air-conditioning appliance	-589		126	
Marginal profit of pipeline installation	270	1,594	412	500	1,324		-1,094	Change of jurisdiction(district cooling and heating systems to GPI)	1,182	
Marginal profit of incidental business	8,285	7,715	7,439	6,700	-570		-1,015		276	
Gross margin of gas sales breakdown										
Sales increase by tariff	-8,012	36,249	35,608	63,821	44,261		27,572		641	
Increase of feedstock cost	6,860	52,454	52,897	63,821	45,594		11,367		-443	
Net profit and loss	-14,872	-16,205	-17,289	0	-1,333		16,205		1,084	

Crude oil price (\$/bbl)	20.9	28.4	29.0	28.0	7.5		-0.4		-0.6	
Rate of exchange(yen/\$)	111.6	110.5	108.6	118.0	-1.1		7.5		1.9	
Averaged temperature (C')	17.1	17.3	--	--	0.2		--		--	
Residential	2,213	2,244	2,257	2,246	31		2		-13	
Commercial and industrial	4,838	5,039	4,915	5,093	201		54		124	
Whole sale	109	124	127	133	15		9		-3	
Total volume of gas sales	7,160	7,407	7,299	7,472	247		65		108	
Supply for non-regulated customers	3,080	3,394	3,307	3,499	314		105		87	
Number of newly constructed households	151	143	137	139	-8		-4		6	

Main sales results of gas appliance

	FY00 Results	FY01		FY02 Forecast	FY00=>FY01		FY01=>FY02		FY01forecast=>results	
		Results	Forecast at 00.10		Change	Note	Change	Note	Change	Note
Floor heating units (thousand units)	62	91	68	101	29			10		23
Bathroom unit clothes dryers (thousand unit)	63	74	82	78	11			4		-8
Commercial (thousand kW)	25	23	23	22	-2			-1		1
Industrial (thousand kW)	63	64	50	53	1			-11		14
Newly developed gas sales volume for cogeneration system (thousand kW)	88	87	73	75	-1			-12		15
Commercial (thousand refrigerating ton)	156	155	152	154	-1			-1		3
Industrial (thousand refrigerating ton)	31	30	29	30	-1			0		1
Total air-conditioning capacity	187	185	181	184	-2			-1		4

Breakdown of operating expenses (excluded feedstock cost, labour cost, depreciation, and after allocating regasification cost)

	FY00 Results	FY01		FY02 Forecast	FY00=>FY01		FY01=>FY02		FY01forecast=>results	
		Results	Forecast at 00.10		Change	Note	Change	Note	Change	Note
Repairing cost	34,806	34,989	34,962	37,900	183			2,911	Increase of meters for repair0.9billion	27
Supplies cost	10,314	9,672	10,365	11,200	-642			1,528	Increase of meters for repair0.5,TWINS cordless handsets0.4billion	-693
Rent	18,485	18,000	18,575	19,100	-485			1,100		-575
Commitment expense	38,697	37,724	38,886	37,800	-973			76		-1,162
Taxation	23,929	24,824	24,046	26,300	895			1,476	Increase of business tax	778
Selling expense	13,377	12,336	11,947	15,200	-1,041			2,864	Strengthening sales promotion	389
Deduction expense	10,100	8,967	10,150	8,000	-1,133			-967		-1,183
Miscellaneous expenses	10,936	18,257	12,484	10,600	7,321	Soil processing5.2billion		-7,657	Soil processing-5.2billion	5,773
Other expenses	9,353	9,660	11,985	12,800	307			3,140		-2,325
Total	169,997	174,429	173,400	178,900	4,432			4,471		1,029

	FY00 Results	FY01		FY02 Forecast	FY00=>FY01		FY01=>FY02		FY01forecast=>results	
		Results	Forecast		Change	Note	Change	Note	Change	Note
Consolidated										
Number of employees	13,911	14,256	14,100	14,277	345			21		156
Capital expenditure:million yen	93,951	91,233	126,000	110,000	-2,718			18,767		-34,767
Non-consolidated										
Number of employees(Including temporary transfer,excluding part-time engagement)	9,569	9,241	9,410	8,965	-328			-276		-169
Capital expenditure:million yen	78,758	68,528	100,496	80,700	-10,230			12,172		-31,968

3. Free cash flow

Capital expenditure based on cash base, depreciation includes incidental business(included incidental expenses in P/L)

Consolidated free cash flow

	FY00 Results	FY01		FY02 Forecast	FY00=>FY01		FY01=>FY02		FY01forecast=>results	
		Results	Forecast		Change	Note	Change	Note	Change	Note
Operating Income after tax	31,393	46,503	36,248	54,100	15,110			7,597		10,255
- Capital expenditure	-92,741	-95,271	-124,723	-110,000	-2,530			-14,729		29,452
Depreciation	80,842	92,460	95,241	90,400	11,618			-2,060		-2,781
Other retained profit	-574	-3,126	-2,666	10,500	-2,552			13,626		-460
Free cash flow	18,920	40,566	4,100	45,000	21,646			4,434		36,466

Non-consolidated free cash flow

	FY00 Results	FY01		FY02 Forecast	FY00=>FY01		FY01=>FY02		FY01forecast=>results	
		Results	Forecast		Change	Note	Change	Note	Change	Note
Operating Income after tax	23,508	37,677	26,455	42,500	14,169			4,823		11,222
- Capital expenditure	-75,964	-70,877	-99,465	-80,700	5,087			-9,823		28,588
Depreciation	66,099	73,331	76,347	70,300	7,232			-3,031		-3,016
Other retained profit	-1,428	-2,908	-237	1,400	-1,480			4,308		-2,671
Free cash flow	12,215	37,223	3,100	33,500	25,008			-3,723		34,123

Financial statements of subsidiaries

* Estimated at October.2000

		Gross sales							Operating income						
		FY00 Results	FY01 Results	FY01 * Forecast	FY02 Plan	FY00=> FY01	FY01=> FY02	FY01 FC=>R	FY00 Results	FY01 Results	FY01 * Forecast	FY02 Plan	FY00=> FY01	FY01=> FY02	FY01 FC=>R
1	Osaka gas international transport	1,581	2,042	2,150	2,625	461	583	108	622	586	841	779	-36	193	255
2	OG road	1,505	1,403	1,433	1,245	-102	-157	30	36	43	44	41	7	-1	1
3	Kinki piping	15,302	16,977	16,105	16,451	1,675	-527	872	438	130	90	90	568	-40	40
4	Liquid gas	9,720	10,184	10,177	10,279	464	95	7	637	699	669	778	61	79	30
5	Cold air products	1,908	2,032	2,012	2,071	123	39	20	132	221	164	127	89	-94	57
6	Cryo-air	2,914	2,949	2,918	2,964	36	15	31	258	260	262	277	1	17	2
7	Harman	34,163	34,412	35,357	32,071	249	-2,341	945	107	276	250	147	169	-129	26
8	Urbanex	13,847	13,611	13,552	13,396	-236	-214	59	2,225	2,622	2,202	2,686	397	64	420
9	Kyoto research park	1,137	0	0	0	-1,137	0	0	175		0		-175	0	0
10	Serendi	10,125	8,591	7,873	6,360	-1,534	-2,230	718	71	232	85	131	161	-102	147
11	Kinrei	16,408	17,412	17,751	19,296	1,004	1,884	339	1,334	1,513	1,241	1,557	179	44	272
12	OGIS research institute	32,387	31,224	30,800	32,000	-1,162	776	424	2,353	2,116	1,700	1,675	-237	-441	416
13	Osaka gas chemicals	12,647	14,286	13,600	14,730	1,639	443	686	449	290	916	610	-159	320	626
14	Osaka gas Iwasaki development	3,612	1,014	1,014		-2,598	-1,014	0	1,421	208	208		-1,213	-208	0
15	Osaka gas engineering	18,703	17,546	17,000	18,000	-1,158	454	546	576	159	110	85	-417	-74	49
16	Osaka gas housing equipment	9,794	10,224	10,435	11,484	429	1,260	211	87	147	131	208	60	61	16
17	Kiccory	12,710	11,406	11,569	10,145	-1,305	-1,261	163	49	58	2	11	108	-47	60
18	Osaka gas security service	8,179	8,555	8,195	8,138	376	-417	360	269	262	211	316	-7	54	51
19	OG auto service	3,356	3,360	3,368	3,357	4	-3	8	287	195	197	199	-92	4	2
20	OGIC	4,162	8,193	7,753	7,376	4,031	-817	440	286	204	115	281	-82	77	89
21	OG royal	16,955	17,036	17,127	17,810	80	774	91	339	494	562	619	155	124	68
22	OG capital	0	3,894	3,831	4,247	3,894	353	63	27	1,457	1,381	1,756	1,484	299	76
23	Kansai research institute	4,508	4,461	4,768	4,589	-47	128	307	268	267	135	256	535	-12	132
24	OG sports	5,649	5,641	5,611	5,605	-8	-36	30	362	461	410	380	99	-81	51
25	L-net	2,843	3,299	3,078	3,590	456	292	221	73	73	92	97	-0	24	19
26	Active life	1,840	2,034	2,077	2,098	194	63	43	80	29	27	26	51	3	2
based on 25 subsidiaries		245,957	251,784	249,554	249,927	5,827	-1,856	2,230	11,240	12,946	11,987	13,082	1,706	136	959
1	Enetech Kyoto		4,408	4,286	4,367	4,408	-41	122		138	133	130	138	-8	5
2	Enetech Minami-Osaka		2,099	1,840	1,642	2,099	-457	259		85	51	26	85	-59	34
3	Liquid gas Kyoto		1,842	1,823	1,870	1,842	28	19		54	61	98	54	44	7
4	Gas net		2,372	2,250	2,450	2,372	78	122		98	82	92	98	-6	16
5	Harman engineering		743	865	873	743	130	122		41	25	6	-41	48	16
6	Harman seiki		1,084	1,235	996	1,084	-88	151		15	24	31	-15	46	39
7	Kyoto research park(new)		4,755	4,616	4,642	4,755	-113	139		278	194	120	278	-158	84
8	Nissho Iwai Petroleum Gas		21,329	20,000	37,608	21,329	16,279	1,329		184	217	305	184	121	33
9	Nissho propane sekiyu		9,341	9,204	15,258	9,341	5,917	137		41	83	271	-41	312	124
10	Nissho Iwai gas		2,062	1,980	3,219	2,062	1,156	82		30	12	35	-30	-5	18
11	Nissho Iwai gas energy	0	1,697	1,721	3,192	1,697	1,496	24		85	76	124	85	39	9
based on 35 subsidiaries		0	51,731	49,820	76,116	51,731	24,385	1,911	0	795	884	1,168	795	373	89
1	Gas asn power investment				8,712	0	8,712	0				80	0	-80	0
2	Gas and power				0	0	0	0				115	0	-115	0
3	Kansai business imformation				2,120	0	2,120	0				152	0	152	0
4	Unitika life				1,491	0	1,491	0				66	0	66	0
5	Nissho Iwai gas sales				1,753	0	1,753	0				8	0	-8	0
6	Ehime Nissho propane				1,036	0	1,036	0				39	0	39	0
7	Kochi Nissho propane				1,564	0	1,564	0				71	0	71	0
based on 42 subsidiaries		0	0	0	16,676	0	16,676	0	0	0	0	125	0	125	0
Total		245,957	303,515	299,374	342,720	57,558	39,205	4,141	11,240	13,741	12,871	14,375	2,501	634	870

Financial statements of subsidiaries

Million Yen

		Income before tax							Net income						
		FY00	FY01	FY01 *	FY02	FY00=>	FY01=>	FY01	FY00	FY01	FY01 *	FY02	FY00=>	FY01=>	FY01
		Results	Results	Forecast	Plan	FY01	FY02	FC=>R	Results	Results	Forecast	Plan	FY01	FY02	FC=>R
1	Osaka gas international transport	188	54	280	310	-134	255	226	107	32	280	228	-75	196	248
2	OG road	34	12	47	46	-22	34	35	20	7	36	15	-13	8	29
3	Kinki piping	606	227	104	104	833	-123	123	373	204	591	45	169	249	387
4	Liquid gas	564	813	808	866	249	53	5	362	464	793	536	-825	1,000	1,257
5	Cold air products	130	219	164	133	89	-86	55	73	133	161	75	60	-58	28
6	Cryo-air	100	127	120	150	27	23	7	56	72	120	85	15	14	48
7	Harman	208	1,499	213	75	-1,291	1,574	1,712	31	1,539	1,199	1,272	-1,508	267	340
8	Urbanex	1,392	997	1,294	1,710	-395	712	297	676	990	1,953	992	313	2	963
9	Kyoto research park	54		0		-54	0	0	37		0		-37	0	0
10	Serendi	78	241	100	137	163	-104	141	43	123	74	77	80	-46	49
11	Kinrei	1,184	1,462	1,165	1,515	278	53	297	659	814	1,165	834	155	20	351
12	OGIS research institute	1,807	3,321	1,650	1,614	1,515	-1,707	1,671	984	1,943	2,550	921	959	-1,022	607
13	Osaka gas chemicals	340	19	927	629	-360	648	946	196	159	438	373	-355	532	597
14	Osaka gas Iwasaki development	1,225	160	160		-1,066	-160	0	708	92	160		-616	-92	68
15	Osaka gas engineering	553	141	135	100	-411	-41	-6	271	121	96	11	-149	-110	25
16	Osaka gas housing equipment	86	140	122	201	54	61	18	43	29	44	113	-14	84	15
17	Kiccory	348	27	62	5	375	-22	89	350	1	93	3	352	2	94
18	Osaka gas security service	247	265	220	325	18	60	45	134	152	206	190	19	38	-54
19	OG auto service	287	140	202	199	-147	60	62	162	70	197	110	-92	40	127
20	OGIC	299	205	116	275	-94	71	89	172	109	110	157	-64	48	1
21	OG royal	449	264	474	536	712	272	210	285	147	355	273	431	127	208
22	OG capital	60	431	1,193	1,814	-372	2,245	1,624	35	227	1,095	1,163	-192	1,390	1,322
23	Kansai research institute	300	240	115	236	540	-4	125	314	188	27	171	502	-18	161
24	OG sports	418	460	400	370	42	-90	60	260	229	330	209	-31	-20	101
25	L-net	72	163	91	96	91	-67	72	33	86	75	53	53	-32	11
26	Active life	26	34	3	10	60	-24	37	27	17	4	6	44	-11	21
based on 25 subsidiaries		7,062	7,763	10,035	11,456	701	3,693	2,272	3,580	2,761	8,378	5,369	-819	2,608	5,617
1	Enetech Kyoto		123	165	130	123	7	42		67	153	61	67	-6	86
2	Enetech Minami-Osaka		88	52	26	88	-62	36		46	50	12	46	-34	4
3	Liquid gas Kyoto		59	53	71	59	12	6		14	27	33	14	20	13
4	Gas net		92	90	100	92	8	2		46	80	54	46	8	34
5	Harman engineering		41	25	6	-41	47	16		43	24	3	-43	46	19
6	Harman seiki		22	25	32	-22	54	47		20	25	18	-20	39	45
7	Kyoto research park(new)		278	196	126	278	-152	82		159	196	69	159	-89	37
8	Nissho Iwai Petroleum Gas		125	182	282	125	157	57		65	159	184	65	119	94
9	Nissho propane sekiyu		65	59	272	-65	337	124		53	159	153	-53	205	106
10	Nissho Iwai gas		37	4	2	37	-36	33		36	61	39	36	-76	97
11	Nissho Iwai gas energy		77	58	97	77	20	19		25	11	50	25	24	36
based on 35 subsidiaries		0	751	859	1,144	751	393	108	0	343	435	597	343	254	92
1	Gas asn power investment				118	0	-118	0				107	0	107	0
2	Gas and power				244	0	-244	0				120	0	-120	0
3	Kansai business imformation				157	0	157	0				91	0	91	0
4	Unitika life				91	0	91	0				49	0	49	0
5	Nissho Iwai gas sales				39	0	-39	0				39	0	-39	0
6	Ehime Nissho propane				40	0	40	0				21	0	21	0
7	Kochi Nissho propane				64	0	64	0				32	0	32	0
based on 42 subsidiaries		0	0	0	50	0	-50	0	0	0	0	141	0	141	0
Total		7,062	8,514	10,894	12,551	1,451	4,037	2,380	3,580	3,104	8,813	6,107	-476	3,003	5,709

Financial statements of subsidiaries

		Employees(Including temporary transfer from Osaka Gas)						
		FY00 Results	FY01 Results	FY01 * Forecast	FY02 Plan	FY00=> FY01	FY01=> FY02	FY01 FC=>R
1	Osaka gas international transport	0		0	0	0	0	0
2	OG road	29		27	25	-29	25	27
3	Kinki piping	431		418	394	-431	394	418
4	Liquid gas	105		80	83	-105	83	80
5	Cold air products	25		26	25	-25	25	26
6	Cryo-air	5		5	5	-5	5	5
7	Harman	827		818	389	-827	389	818
8	Urbanex	76		63	60	-76	60	63
9	Kyoto research park	0		0	0	0	0	0
10	Serendi	172		170	232	-172	232	170
11	Kinrei	363		388	430	-363	430	388
12	OGIS research institute	943		986	1,018	-943	1,018	986
13	Osaka gas chemicals	107		117	128	-107	128	117
14	Osaka gas Iwasaki development	7		0	0	-7	0	0
15	Osaka gas engineering	155		157	135	-155	135	157
16	Osaka gas housing equipment	121		116	143	-121	143	116
17	Kiccory	158		154	193	-158	193	154
18	Osaka gas security service	562		647	663	-562	663	647
19	OG auto service	63		66	70	-63	70	66
20	OGIC	118		123	130	-118	130	123
21	OG royal	422		414	398	-422	398	414
22	OG capital	0		17	9	0	9	17
23	Kansai research institute	241		214	200	-241	200	214
24	OG sports	253		269	239	-253	239	269
25	L-net	102		120	118	-102	118	120
26	Active life	99		100	108	-99	108	100
based on 25 subsidiaries		5,384	0	5,495	5,195	-5,384	5,195	5,495
1	Enetech Kyoto			64	67	0	67	64
2	Enetech Minami-Osaka			31	32	0	32	31
3	Liquid gas Kyoto			98	98	0	98	98
4	Gas net			43	35	0	35	43
5	Harman engineering			21	17	0	17	21
6	Harman seiki			63	59	0	59	63
7	Kyoto research park(new)			78	80	0	80	78
8	Nissho Iwai Petroleum Gas			36	38	0	38	36
9	Nissho propane sekiyu			117	120	0	120	117
10	Nissho Iwai gas			43	39	0	39	43
11	Nissho Iwai gas energy			70	68	0	68	70
based on 35 subsidiaries		0	0	664	653	0	653	664
1	Gas asn power investment				42	0	42	0
2	Gas and power				15	0	15	0
3	Kansai business imformation				232	0	232	0
4	Unitika life				183	0	183	0
5	Nissho Iwai gas sales				42	0	42	0
6	Ehime Nissho propane				15	0	15	0
7	Kochi Nissho propane				70	0	70	0
based on 42 subsidiaries		0	0	0	599	0	599	0
Total		5,384	0	6,159	6,447	-5,384	6,447	6,159