

Supplementary Interim Financial Information for the Year ended March 2005

1. Consolidated *B/S items are at the end of the each term. E: Released in April F: Released in October

	million yen	04.3 Results		05.3 Half Year		05.3 Full Year		04.3Half Results -> 05.3Half Results [A->D]		05.3Half Forecasts -> Results [C->D]		04.3Full Results -> 05.3 Forecasts [B->F]		Second Half Year	
		A Half Year	B Full Year	C Forecasts	D Results	E Forecasts	F Forecasts	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	B-A -> F-D	E-C -> F-D
Consolidated	Operating Revenues	424,969	951,324	426,500	423,000	989,000	989,000	-1,969	OG-116,Subsidiaries+185,Consolidation adjustment Increase-88	-3,500	OG-41,Subsidiaries+7,Consolidation adjustment Increase-1	37,675	OG-24,Subsidiaries+474,Consolidation adjustment Increase-73	39,644	3,500
	Operating Expenses	392,877	859,228	394,000	397,325	892,500	892,500	4,448	Increase of consolidated subsidiaries	3,325		33,271		28,823	-3,325
	Operating Income	32,092	92,096	32,500	25,675	96,500	96,500	-6,417	OG-78,Subsidiaries+14	-6,825	OG-95,Subsidiaries+21,Consolidation adjustment Decrease+5	4,403	OG+76,Subsidiaries-7,Consolidation adjustment Increase-24	10,820	6,825
	Ordinary Profit	29,006	81,446	35,000	30,560	94,000	94,000	1,554	OG-9,Subsidiaries+30,Consolidation adjustment Increase-5	-4,440	OG-69,Subsidiaries+27,Consolidation adjustment Increase-2	12,553	OG+106,Subsidiaries+40,Consolidation adjustment Increase-20	10,999	4,440
	Net Income After Tax	14,771	47,065	10,000	9,244	46,000	46,000	-5,527	OG-53,Subsidiaries+16	-756	OG-35,Subsidiaries+27	-1,065	OG+5,Subsidiaries+25,Consolidation adjustment Increase-41	4,461	756
	Total Assets	1,181,870	1,199,228	1,146,400	1,169,197	1,201,500	1,201,500		From year end -300(Decrease of fixed assets by depreciation and accounting for impairment assets -252, etc.)	22,797	Parallel to OG's Asset increase	2,272		2,272	0
	Total Shareholders' equity	480,024	495,635	490,800	490,515	512,300	512,300		From year end-51(Difference between market and acquisition price of securities-73, etc.)	-285		16,665		16,665	0
Interest-bearing Debt	502,540	455,700	479,900	468,593	456,000	456,000		From year end+128(CP+100, Long-term debt+47 etc.)	-11,307	Decrease of Planned CAPEX etc.	300		300	0	
Non-Consolidated	Operating Revenues	324,073	729,923	316,500	312,397	727,500	727,500	-11,676	Gas-89,Miscellaneous-34, Incidental Business+7	-4,103	Gas-29,Miscellaneous-23, Incidental Business+12	-2,423	Miscellaneous-44, Incidental Business+21	9,253	4,103
	Operating Expenses	302,249	662,567	293,000	298,415	652,500	652,500	-3,834		5,415		-10,067		-6,233	-5,415
	Operating Income	21,824	67,356	23,500	13,982	75,000	75,000	-7,842	Gas margin-142,Labor costs, operating costs and depreciation costs decrease +61,Miscellaneous+8	-9,518	Gas margin-154,Operating expenses+59	7,644	Gas margin-195,Labor costs, operating expenses and depreciation cost decrease+263etc.	15,486	9,518
	Ordinary Profit	21,503	64,379	27,500	20,564	75,000	75,000	-939	non-operating P/L +69	-6,936	non-operating P/L+25	10,621	Non-Operating Profit increase	11,560	6,936
	Net Income After Tax	11,747	39,475	10,000	6,414	40,000	40,000	-5,333		-3,586		525		5,858	3,586
	Total Assets	963,941	977,805	926,400	945,509	984,700	984,700		From year end-322(Fixed Assets-269,Trade Account Receivable-175 etc.)	19,109	Current Assets+204	6,894		6,894	0
	Total Shareholders' equity	408,666	417,741	413,000	410,753	428,800	428,800		From year end-69(Difference between market and acquisition price of securities-64 etc.)	-2,247		11,058		11,058	0
Interest-bearing Debt	401,359	358,601	389,800	373,843	372,500	372,500		From year end+152(CP+100,Long-term+52)	-15,957	CAPEX decrease etc.	13,898		13,898	0	
Consolidated/ Non-Consolidated Ratio	Operating Revenues	1.31	1.30	1.35	1.35	1.36	1.36	0.04		0.01		0.06		0.07	-0.01
	Operating Income	1.47	1.37	1.38	1.84	1.29	1.29	0.37		0.45		-0.08		-0.16	-0.08
	Ordinary Profit	1.35	1.27	1.27	1.49	1.25	1.25	0.14		0.21		-0.01		-0.06	-0.08
	Net Income After Tax	1.26	1.19	1.00	1.44	1.15	1.15	0.18		0.44		-0.04		-0.07	-0.11
	Total Assets	1.23	1.23	1.24	1.24	1.22	1.22			0.00		-0.01		-0.01	0.00
	Total Shareholders' equity	1.17	1.19	1.19	1.19	1.19	1.19			0.01		0.01		0.01	0.00
	Interest-bearing Debt	1.25	1.27	1.23	1.25	1.22	1.22			0.02		-0.05		-0.05	0.00
Consolidated - (subtract) Non-Consolidated	Operating Revenues	100,896	221,401	110,000	110,603	261,500	261,500	9,707		603		40,098		30,391	-603
	Operating Expenses	90,628	196,661	101,000	98,910	240,000	240,000	8,282		-2,090		43,338		35,056	2,090
	Operating Income	10,268	24,740	9,000	11,693	21,500	21,500	1,425		2,693		-3,240		-4,665	-2,693
	Ordinary Profit	7,503	17,067	7,500	9,996	19,000	19,000	2,493		2,496		1,932		-560	-2,496
	Net Income After Tax	3,024	7,590	0	2,830	6,000	6,000	-194		2,830		-1,590		-1,396	-2,830
Gross Operating Revenues of Subsidiaries	Operating Revenues	152,145	341,241	169,950	170,733	390,671	388,672	18,587	Existing subsidiaries+85 (CTS+22, Chemicals+14, Serendi+7, Housing+6 etc.), New subsidiaries+102 (OGCR39, Daiya Nensho17, Nagano Propane14 etc.), Elimination-1	783	Existing subsidiaries+13 (Chemicals+11, Kimpai+4, G&P+4 etc.), New subsidiaries-4 (OGCR-1, Nagano Propane-1 etc.)	47,431	Existing subsidiaries+246 (CTS+64, NIPG+28, Nissho Propane+28, GPI+21etc.), New subsidiaries+231 (OGCR78, Daiya Nensho40, Nagano Propane34 etc.), Elimination-3	28,843	-2,781
	Operating Expenses	142,129	316,981	160,640	159,281	367,574	365,192	17,152		-1,358		48,211		31,059	-1,022
	Operating Income	10,016	24,259	9,310	11,451	23,097	23,479	1,434	Existing subsidiaries+10,New subsidiaries+4	2,141	Existing subsidiaries+20	-780	Existing subsidiaries-18 (GPI-8, OSS-4 etc.), New subsidiaries+11	-2,215	-1,758
	Ordinary Profit	9,711	19,498	10,006	12,785	22,734	23,519	3,073	Existing subsidiaries+26(GPI+5,OGIS+4,UX+3 etc.), New subsidiaries+4(OGCR2,Daiya Nensho1 etc.)	2,779	Existing subsidiaries+26	4,020	Existing subsidiaries+28, New subsidiaries+11	946	-1,993
	Net Income After Tax	5,575	11,254	4,404	7,175	11,552	13,805	1,600	Existing subsidiaries+12 (GPI+5, Seimi+4, OGIS+2 etc.), New subsidiaries+3 (OGCR1 etc.)	2,771	Existing subsidiaries+26 (GPI+7, OGIS+6, UX+4), New subsidiaries+1	2,551	Existing subsidiaries+17 (OGIS+6, UX+3), New subsidiaries+7 (OGCR1, Daiya Nensho1)	951	-517
Consolidated	Return on total assets	1.2%	3.9%	0.9%	0.8%	3.9%	3.9%	-0.5		-0.1		0.0			
	Return on equity	3.2%	9.9%	2.1%	1.9%	9.2%	9.2%	-1.3		-0.3		-0.7			
	Total assets turnover	0.36	0.79	0.36	0.36	0.82	0.82	0.00		-0.01		0.03			
	Shareholder's equity	40.6%	41.3%	42.8%	42.0%	42.6%	42.6%	1.3		-0.9		1.3			
	Earning per share (yen)	-	20.56	-	-	20.60	20.60	-		-		0.04			
	Book value per share (BPS) (yen)	208.99	222.15	-	219.95	229.65	229.72	-		-		7.57			
Non-Consolidated	Shareholder's Value Added (million yen)	3,354	24,549	-1,500	-2,405	23,500	23,500	-5,759		-905		-1,049			
	Return on total assets	1.2%	4.0%	1.1%	0.7%	4.1%	4.1%	-0.5		-0.4		0.0			
	Return on equity	2.9%	9.8%	2.4%	1.5%	9.5%	9.5%	-1.4		-0.9		-0.3			
	Total assets turnover	0.33	0.75	0.33	0.32	0.74	0.74	-0.01		-0.01		-0.01			
	Shareholder's equity	42.4%	42.7%	44.6%	43.4%	43.5%	43.5%	1.0		-1.1		0.8			
	Payout ratio %	58.7	34.8	66.9	104.3	33.5	33.5	45.6	Interim dividends per share : 3 yen	37.4		-1.3			
Shareholder's Value Added (million yen)	2,830	20,346	200	-3,418	20,300	20,300	-6,248		-3,618		-46				

	million yen	04.3 Results		05.3 Half Year		05.3 Full Year		04.3Half Results -> 05.3Half Results [A->D]		05.3Half Forecasts -> Results [C->D]		04.3Full Results -> 05.3 Forecasts [B->F]		Second Half Year	
		A Half Year	B Full Year	C Forecasts	D Results	E Forecasts	F Forecasts	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes	B-A -> F-D	E-C -> F-D
Consolidated	Number of employees	14,574	14,444	16,200	16,111	16,050	16,050	1,537	Apparent increase due to work transfer to OGCR from OG	-89		1,606	Apparent increase due to work transfer to OGCR from OG and other new subsidiaries+1,800	1,606	0
	Capital Expenditure (million yen)	(23,279)	(58,949)	(27,000)	(24,151)	(65,100)	(65,100)	(872)		(-2,849)	Some small power plants behind schedule	(6,151)		(5,279)	2,849
Non-Consolidated	Number of employees*	7,851	7,685	7,635	7,492	7,500	7,400	-359		-143	Increase of transferred workers mainly to subsidiaries	-285		-285	-100
	Production Facilities	467	2,219	1,100	815	3,800	3,800	348		-284		1,581		1,232	284
	Distribution Facilities	13,708	38,960	15,600	14,607	38,800	38,800	899		-992	Decrease of pipe installation work except Shiga area.	-160		-1,059	992
	Operational Facilities	1,067	3,353	1,900	1,724	4,300	4,300	657		-175		947		289	175
	Incidental Business Facilities	383	2,538	700	120	20,000	20,000	-262		-579		17,462	Launch of Senboku power plant construction	17,724	579
	Capital Expenditure (million yen)	(14,884)	(40,090)	(15,900)	(14,261)	(40,900)	(40,900)	(-623)	Cost Cuts on pipe installation works-10	(-1,639)		(810)		(1,433)	1,639
		15,626	47,070	19,300	17,268	66,900	66,900	1,642		-2,032		19,830		18,188	2,032

The number of employees includes those loaned to other organizations, and excludes part-time workers. () Capital expenditure excluding investment for growth.
The growth investment in first half of 2005 includes 3,872 million yen on consolidated basis and 3,007million yen on non-consolidated basis.

GPI: Gas and Power Investment G&P: Gas and Power, CTS: Cogen Techno Service, OGCR: Osaka Gas Customer Relations, NIPG: Nissho Petroleum Gas, Nissho Propane: Nissho Propane Sekiyu, Nagano Propane: Nagano Propane Gas OGIS: OGIS Research Institute, Chemicals: Osaka Gas Chemicals, Housing: Osaka Gas Housing Equipment

2. Non-Consolidated

million yen	04.3 Results		05.3 Half Year		05.3 Full Year		04.3Half Results -> 05.3Half Results [A->D]		05.3Half Forecasts -> Results [C->D]		04.3Full Results -> 05.3 Forecasts [B->F]		Second Half Year	
	A Half Year	B Full Year	C Forecasts	D Results	E Forecasts	F Forecasts	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes	B-A -> F-D	E-C -> F-D
Gas Sales Revenue	254,265	572,127	248,300	245,333	566,700	572,000	-8,932	Fuel Cost Adjustment System-73,Decrease of Residential gas sales etc.-16	-2,966	Decrease of Residential gas sales etc.-29	-127	Fuel Cost Adjustment System-54,Sales increase etc.+53	8,805	8,267
Miscellaneous & Incidental	69,807	157,795	68,200	67,064	160,800	155,500	-2,743		-1,135		-2,295		447	-4,164
Miscellaneous	57,305	132,458	56,200	53,839	134,300	128,000	-3,466		-2,360		-4,458		-991	-3,939
Gas Appliance	42,813	97,505	40,700	39,634	99,100	94,500	-3,179	04.3 large customers	-1,065		-3,005		174	-3,534
Pipeline Installation	14,312	34,333	13,800	12,786	31,700	30,500	-1,526	Decrease of newly built houses:-4 thousand (-6.8%) year on year	-1,013	Decrease of newly built houses:-3 thousand (-5.6%)	-3,833		-2,307	-186
Others	179	619	1,700	1,418	3,500	3,000	1,239	Switch of Third Party Access business from Incidental Business	-281		2,380	Switch of Third Party Access business from Incidental Business	1,141	-218
Incidental Business Revenue	12,501	25,337	12,000	13,225	26,500	27,500	723		1,225		2,162		1,439	-225
Automatic Emergency Call Services	-	-	-	2,279	-	-	-		-		-		-	-
Electric Power Supply	-	-	-	1,668	-	-	-		-		-		-	-
Others	-	-	-	9,277	-	-	-		-		-		-	-
Operating Revenues	324,073	729,923	316,500	312,397	727,500	727,500	-11,676		-4,102		-2,423		9,252	4,102
Feedstock	84,530	182,106	77,300	89,815	174,000	201,500	5,285	LNG cost increase +29,Sales increase+23	12,515	LNG cost increase+110,Sales increase+15	19,393	LNG cost increase+152,Sales increase etc.+42	14,107	14,984
Labor Costs	49,790	100,883	43,600	45,156	85,000	83,000	-4,633	Less employees -9,Transfer to OGCR (Commitment expense)-32	1,556	More transferred employees (Advance payment)	-17,883	Less employees-18,Transfer to OGCR (Commitment expense)-65	-13,250	-3,556
Operating Expenses	71,718	167,299	78,300	72,386	180,600	163,000	668		-5,913		-4,299		-4,967	-11,686
Repairing Costs	13,479	31,713	14,500	13,264	36,500	31,500	-215	See "Breakdown of operating expenses" on page 3	-1,235	See "Breakdown of operating expenses" on page 3	-213	See "Breakdown of operating expenses" on page 3	1	-3,764
Others	58,238	135,586	63,800	59,122	144,100	131,500	883		-4,677		-4,086		-4,969	-7,922
Depreciation Costs	33,733	65,629	31,900	31,555	63,000	61,500	-2,177	04.3 depreciation of Himeji #8 Tank	-344		-4,129		-1,952	-1,155
Other Expense	62,477	146,648	61,900	59,499	149,900	143,500	-2,978		-2,400		-3,148		-170	-3,999
Others	53,677	129,067	52,500	49,403	128,600	122,500	-4,274		-3,096		-6,567		-2,293	-3,003
Gas Application	39,740	96,017	39,000	36,640	97,400	92,500	-3,099	Reflects sales decrease	-2,359		-3,517	Reflects sales decrease	-417	-2,540
Pipeline Installation	13,937	33,050	13,500	12,762	31,200	30,000	-1,174	Reflects sales decrease	-737		-3,050	Reflects sales decrease	-1,875	-462
Incidental Business Costs	8,799	17,580	9,400	10,095	21,300	21,000	1,295		695		3,419		2,123	-995
Automatic Emergency Call Services	-	-	-	1,633	-	-	-		-		-		-	-
Electric Power Supply	-	-	-	1,707	-	-	-		-		-		-	-
Others	-	-	-	6,754	-	-	-		-		-		-	-
Operating Expenses	302,248	662,567	293,000	298,414	652,500	652,500	-3,834		5,414		-10,067		-6,232	-5,414
Operating Income	21,824	67,356	23,500	13,982	75,000	75,000	-7,841		-9,517		7,643		15,485	9,517
Non-Operating Profit and Loss	-321	-2,976	4,000	6,582	0	0	6,903		2,582		2,976		-3,926	-2,582
Non-operating Revenues	3,459	7,759	6,500	9,129	9,100	11,500	5,670	Gain on securities sales52	2,629	Gain on securities sales+17(35->52)	3,740	Gain on securities sales	-1,929	-229
Non-operating Expenses	3,780	10,736	2,500	2,547	9,100	11,500	-1,233		47		763		1,996	2,352
Finance Expenses	2,858	5,087	2,400	2,112	4,900	4,900	-745	Less interest-bearing debt due to D/A in FY04.3	-287		-187		558	287
Ordinary Profit	21,503	64,379	27,500	20,564	75,000	75,000	-938		-6,935		10,620		11,559	6,935
Extraordinary Profit and Loss	-2,590	-3,141	-12,000	-10,771	-12,000	-12,000	-8,181	Asset-impairment accounting(04.3Losses on land sale)	1,228	Estimate variance for asset impairment accounting	-8,858		-677	-1,228
Income Tax (Current and Deferred)	7,166	21,762	5,500	3,379	23,000	23,000	-3,786		-2,120		1,237		5,024	2,120
Net Income After Tax	11,747	39,475	10,000	6,414	40,000	40,000	-5,332		-3,585		524		5,857	3,585

million yen / Gas Sales million m3	04.3 Results		05.3 Half Year		05.3 Full Year		04.3Half Results -> 05.3Half Results [A->D]		05.3Half Forecasts -> Results [C->D]		04.3Full Results -> 05.3 Forecasts [B->F]		Second Half Year	
	A Half Year	B Full Year	C Forecasts	D Results	E Forecasts	F Forecasts	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes	B-A -> F-D	E-C -> F-D
Gross Margin of Gas Sales	169,735	390,020	171,000	155,517	392,700	370,500	-14,218	Fuel Cost Adjustment System and higher LNG Cost -103,Higher temperature etc.-39	-15,482	Fuel Cost Adjustment System and higher LNG Cost -109,Higher temperature etc.-44	-19,520	Fuel Cost Adjustment System and higher LNG Cost -207,Sales increase etc.+12	-5,302	-6,717
Marginal Profit of Gas Appliance	3,073	1,487	1,700	2,993	1,700	2,000	-79		1,293	Some maintenance cost moves to latter half year	512		591	-993
Marginal Profit of Pipeline Installation	375	1,283	300	23	500	500	-351	Decrease of newly built houses	-276	Decrease of newly built houses	-783	Decrease of newly built houses	-431	276
Miscellaneous Sales	179	619	1,700	1,418	3,500	3,000	1,239	Switch of Third Party Access business from Incidental Business	-281		2,380	Switch of Third Party Access business from Incidental Business	1,141	-218
Marginal Profit of Incidental Business	3,701	7,756	2,600	3,129	5,200	6,500	-572	Switch of Third Party Access business to Miscellaneous, "Others"	529	Marginal profit of Emergency call service increase etc.	-1,256	Switch of Third Party Access business to Miscellaneous, "Others"	-684	770
Breakdown of Gross Margin of Gas Sales	7,624	14,995	200	262	800	9,500	-7,361		62		-5,495		1,866	8,637
Sales Increase by Tariff	9,204	12,723	1,100	12,157	500	28,000	2,953		11,057		15,277		12,323	16,442
Increase of Feedstock Cost	-1,580	2,272	-900	-11,894	300	-18,500	-10,314		-10,994		-20,772		-10,457	-7,805
Net Profit and Loss	28.4	29.4	28.0	35.9	28.0	37.0	7.4	Average of April to August (provisional)	7.9		7.6		7.7	10.0
Crude Oil Price(\$/bbl)	118.1	113.2	110.0	109.8	110.0	110.0	-8.3		-0.2		-3.2		1.9	0.0
Exchange Rate (Yen/\$)	23.2	17.2	23.7	24.4	17.3	17.6	1.2		0.6		0.4		-0.4	0.0
Averaged Temperature	26.9	34.3	26.4	24.6	34.9	34.0	-2.3	91.6%	-1.8	93.3%	-0.3	99.1%	1.8	0.0
Gas Sale per Household (m3/month)	900	2,304	889	830	2,358	2,300	-70	92.2%	-59	93.4%	-4	99.8%	66	-0.4
Residential	2,623	5,280	2,680	2,793	5,354	5,420	170	106.5%	113	104.2%	140	102.6%	-30	-46.7
Non-Residential	521	986	530	561	1,015	1,047	39	107.5%	31	105.8%	61	106.2%	22	0.9
Commercial	275	559	313	307	600	594	32	111.8%	-6	98.0%	35	106.2%	2	0.1
Public and medical	1,827	3,735	1,837	1,925	3,738	3,779	98	105.4%	88	104.8%	44	101.2%	-54	-47.8
Industrial	76	182	130	125	308	300	49	164.1%	-5	96.4%	118	164.5%	69	-3.0
Wholesale	3,600	7,766	3,699	3,749	8,020	8,020	149	104.1%	50	101.3%	254	103.3%	105	-50.0
Total Volume of Gas Sales*	1,789	3,620	1,868	1,970	3,809	3,862	181	110.1%	102	105.5%	242	106.7%	61	-49.5
Supply for Non-regulated Customers	6,588	6,634	6,656	6,652	6,708	6,708	64	101.0%	-3	99.9%	74	101.1%	74	0.5
Number of Customers (Thousand)	56	135	55	52	129	129	-4	93.2%	-3	94.4%	-5	96.1%	-2	3.1
Number of Newly Built Houses (Thousand)	*The standard capacity is 45MJ/m3 * The gas sale in Toyooka area is excluded in sales of Osaka Gas beyond July because it will be spun off.													

Reference. Consolidated Gas Sales

million m3	04.3 Results		05.3 Half Year		05.3 Full Year		04.3Half Results -> 05.3Half Results [A->D]		05.3Half Forecasts -> Results [C->D]		04.3Full Results -> 05.3 Forecasts [B->F]		Second Half Year	
	A Half Year	B Full Year	C Forecasts	D Results	E Forecasts	F Forecasts	Changes	Notes	Changes	Notes	Changes	Notes	B-A -> F-D	E-C -> F-D
Osaka Gas	3,600	7,766	3,699	3,749	8,020	8,020	149		50		254		105	-49
Nabari Kintetsu Gas	8	13	8	8	14	14	0	First Half: January to June, Latter Half: July to December	0		0		0	0
Toyooka Energy	-	-	1	1	5	5	-	For FY05.3 First Half: July to November Latter Half: October to March	0		-		-	0
Sasayama City Gas	-	-	0	0	1	1	-	For FY05.3 First Half: April to June Latter Half: July to December	0		-		-	0
Total (million m3) *45MJ/m3	3,608	7,779	3,708	3,758	8,039	8,039	150		50		260		110	-50

Main sales results of gas appliances

	04.3 Results		05.3 Half Year		05.3 Full Year		04.3Half Results -> 05.3Half Results [A->D]		05.3Half Forecasts -> Results [C->D]		04.3Full Results -> 05.3 Forecasts [B->F]		Second Half Year	
	A Half Year	B Full Year	C Forecasts	D Results	E Forecasts	F Forecasts	Changes	Notes	Changes	Notes	Changes	Notes	B-A -> F-D	E-C -> F-D
Floor heating Thousand units	101	173	94	121	188	188	20	Newly built house: Contract basis, Existing house: Wholesale basis	27		15		-5	-27
Bathroom heater and drier Thousand units	52	93	47	52	94	94	0	Newly built house: Contract basis, Existing house: Wholesale basis	6		1		0	-6
Ecowill Thousand units	1.6	4.2	4.0	6.0	8.0	8.0	4.4	Contract basis including informal appointment. 04.3 sales 3.2 thousand units	2.0		3.8		-0.6	-2
Commercial, Public and Medical	15	25	12	8	26	26	-7		-4		1		8	4
Industrial	64	129	45	46	100	100	-18		1		-29		-11	-1
Cumulative Cogeneration capacity MW	78	154	57	53	126	126	-25		-3		-28		-4	3
Commercial, Public and Medical	86	149	61	73	136	136	-13		12		-12		1	-12
Industrial	21	36	15	27	33	33	6		12		-3		-9	-12
Cumulative air-conditioning syst Thousand RT	107	184	76	100	169	169	-7		24		-15		-8	-24

Breakdown of Operating Expenses (Excluding Feedstock Cost, Labor Costs, Depreciation Costs and allocation regasification cost)

million yen	04.3 Results		05.3 Half Year		05.3 Full Year		04.3Half Results -> 05.3Half Results [A->D]		05.3Half Forecasts -> Results [C->D]		04.3Full Results -> 05.3 Forecasts [B->F]		Second Half Year	
	A Half Year	B Full Year	C Forecasts	D Results	E Forecasts	F Forecasts	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes	B-A -> F-D	E-C -> F-D
Repairing cost	13,479	31,713	14,500	13,264	36,500	31,500	-215	Gas meters-3	-1,235	Pipelines-15	-213		1	-3,764
Consumable supply expense	4,454	8,792	4,000	3,006	8,800	7,000	-1,448	Gas meters-9,Service pipelines-2	-993	Gas meters-5,Service pipelines-2	-1,792	Gas meters for exchange decrease	-343	-806
Rent	7,621	14,889	7,500	7,132	15,000	14,000	-489		-367		-889		-399	-632
Consigned work expense	18,938	39,683	22,500	22,207	50,000	46,500	3,268	Costs for OGCR (switched from "Labor Costs" and others)+39	-292		6,816	Costs for OGCR (switched from "Labor Costs" and others)+39	3,548	-3,207
Taxation	14,410	23,975	14,300	11,621	25,000	24,500	-2,788	Occupancy fee moves to latter half	-2,678	Occupancy fee moves to latter half	524		3,313	2,178
Sales promotion expense	4,028	15,023	5,700	6,869	19,500	18,000	2,841	Strengthen sales promotion	1,169	Strengthen sales promotion	2,976	Strengthen sales promotion	135	-2,669
Deduction expense	2,771	8,766	2,800	2,586	7,000	6,500	-185		-213		-2,266	04.3 Scrapping of building etc.	-2,081	-286
Miscellaneous expense	3,188	16,234	3,500	3,233	9,500	8,000	45		-266		-8,234	04.3 Cancellation of Tsuruga Terminal Plan -66	-8,280	-1,233
Other expenses	2,824	8,221	3,500	2,464	9,300	7,000	-360	Freight-2etc.	-1,035		-1,221		-860	-1,264
Total	71,718	167,299	78,300	72,386	180,600	163,000	668	Much the same as the previous year in total	-5,913		-4,299	Keep the same level as FY04.3 except for some special factors in FY04.3	-4,967	-11,686

OGCR: Osaka Gas Customer Relations

3. Free Cash Flow

Consolidated

million yen	04.3 Results		05.3 Half Year		05.3 Full Year		04.3Half Results -> 05.3Half Results [A->D]		05.3Half Forecasts -> Results [C->D]		04.3Full Results -> 05.3 Forecasts [B->F]		Second Half Year	
	A Half Year	B Full Year	C Forecasts	D Results	E Forecasts	F Forecasts	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes	B-A -> F-D	E-C -> F-D
Net income after tax	26,328	78,161	18,000	16,650	76,500	76,500	-9,678		-1,350		-1,661		8,016	1,350
Income Tax	-12,228	-14,555	-14,400	-25,241	-30,100	-30,100	-13,013		-6,841		-15,545		-2,532	6,841
Depreciation costs	45,458	89,564	42,500	43,533	85,700	85,700	-1,925		1,033		-3,864		-1,939	-1,033
Internal reserves	-33,946	-20,279	-14,900	-11,050	4,800	4,800	22,896		3,850		25,079		2,183	-3,850
Cash flow from operating activities	25,612	132,891	27,200	23,892	136,900	136,900	-1,720		-3,308		4,009		5,729	3,308
-Capital expenditure	-30,393	-59,649	-33,600	-29,116	-64,800	-64,800	1,276		4,483		-5,151		-6,427	-4,483
Free cash flow	-4,781	73,242	-6,400	-5,224	72,100	72,100	-443		1,175		-1,142		-698	-1,175

[- Capital expenditure] excludes capital investment for growth in FY04.3 and FY05.3 and is not equal to the announced CAPEX because the figures here are on cash flow basis.

Non-Consolidated

million yen	04.3 Results		05.3 Half Year		05.3 Full Year		04.3Half Results -> 05.3Half Results [A->D]		05.3Half Forecasts -> Results [C->D]		04.3Full Results -> 05.3 Forecasts [B->F]		Second Half Year	
	A Half Year	B Full Year	C Forecasts	D Results	E Forecasts	F Forecasts	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes	B-A -> F-D	E-C -> F-D
Net income after tax	18,913	61,238	15,500	9,793	63,000	63,000	-9,119		-5,706		1,761		10,881	5,706
Income Tax	-8,004	-8,066	-12,900	-17,878	-21,400	-21,400	-9,874		-4,978		-13,334		-3,460	4,978
Depreciation costs	34,402	66,817	32,000	32,157	63,200	63,200	-2,245		157		-3,617		-1,372	-157
Internal reserves	-34,405	-22,209	-21,700	-15,209	-4,600	-4,600	19,195		6,490		17,609		-1,586	-6,490
Cash flow from operating activities	10,906	97,780	12,900	8,863	100,200	100,200	-2,043		-4,037		2,420		4,463	4,037
-Capital expenditure	-21,581	-40,789	-22,500	-19,703	-40,600	-40,600	1,878		2,797		189		-1,689	-2,797
Free cash flow	-10,675	56,991	-9,600	-10,840	59,600	59,600	-165		-1,240		2,609		2,774	1,240

[- Capital expenditure] excludes capital investment for growth in FY04.3 and FY05.3 and is not equal to the announced CAPEX because the figures here are on cash flow basis.

05.3 investment for growth on cash basis : Consolidated 3,256 million yen [CAPEX 3,872] Non-consolidated 2,391million yen [CAPEX 3,007]

4. Reference

Variable Ratio of annual fuel cost against exchange rate and crude oil price			
million yen		Last year	
Exchange rate	1,400	1,400	1yen/\$
Crude Oil Price	3,500	4,000	1\$/bbl
Variable Ratio of annual interest payment against interest payment			
million yen		Last year	
Consolidated	1,000	1,300	1%
Non-consolidated	800	1,000	1%

Interim Subsidiaries Information for the Year Ended March 2005

		Operating Revenues : million yen									
		04.3		05.3						Original	
		A	B	C	Year	E	A -> B	C -> D	Full Year	B -> E	
		Half Year	Full Year	Half Year	Results	Full Year			Plan -> E		
	1	Osaka Gas International Transport	1,295	2,615	1,295	1,295	2,590	±0	±0	±0	25
	2	OG Road	556	1,136	549	492	972	63	56	190	163
	3	Kimpai	5,185	12,967	4,823	5,238	12,456	+52	+415	±0	511
	4	Kimpai Renotech (Former Harman Engineering)	457	1,112	538	529	998	+72	8	159	114
	5	Rakuyo Gas Center	524	1,166	601	444	1,128	79	156	221	38
	6	Gakuen-mae Gas Center	606	1,389	617	659	1,445	+53	+42	+20	+55
	7	Kuzuha Gas Living	520	1,138	536	505	1,172	14	30	48	+33
	8	Hello	596	1,280	671	552	1,220	44	118	220	60
	9	Takenaka Maiko Service Shop	598	1,317	605	599	1,304	+1	5	±0	13
	10	Hearts	1,151	2,752	1,217	1,222	2,710	+70	+5	+4	42
	11	Nabari Kintetsu Gas	1,782	3,226	1,839	1,776	3,260	5	62	87	+34
	12	Gas and Power Investment	5,202	9,166	5,255	5,318	11,334	+116	+63	+115	+2,167
	13	Gas and Power	2,484	4,850	2,378	2,789	5,089	+305	+411	+315	+239
	14	Nakayama Joint Power Generation	2,479	4,731	2,520	2,802	4,903	+322	+282	+345	+172
	15	Nakayama Nagoya Joint Power Generation	3,116	6,580	3,354	3,610	7,583	+493	+256	+582	+1,002
	16	Cogen Techno Service	2,844	5,968	5,178	5,076	12,382	+2,232	101	1,379	+6,413
	17	Enetech Kyoto	1,660	3,924	1,937	2,114	4,253	+454	+177	+338	+328
	18	Enetech Osaka	1,536	4,090	1,720	1,605	4,400	+68	114	±0	+309
	19	I-support	349	863	556	429	1,019	+80	126	168	+155
	20	Osaka Gas Customer Relations	0	0	4,179	3,984	7,816	+3,984	194	540	+7,816
		The other 24 companies	1,822	4,158	2,865	2,952	6,728	+1,130	+87	+351	+2,569
G1	44	companies	34,768	74,439	43,233	43,998	94,768	+9,229	+765	942	+20,328
	45	Liquid Gas	4,797	10,484	5,178	5,317	11,158	+519	+139	+78	+674
	46	Liquid Gas Kyoto	883	1,963	858	860	1,995	22	+2	10	+32
	47	Cold Air Products	916	1,821	866	920	1,774	+4	+54	+56	47
	48	Cryo-Air	1,548	2,791	1,500	1,549	2,796	+1	+49	+49	+5
	49	Gas Net	1,071	2,571	1,050	1,112	2,552	+40	+62	±0	19
		The other 9 Companies	562	1,302	1,108	1,075	2,586	+513	32	+34	+1,283
G2	14	companies	9,779	20,935	10,560	10,836	22,863	+1,057	+276	+208	+1,928
	59	Nissho Petroleum Gas (Former Nissho Iwai Petroleum Gas)	19,705	42,628	21,309	20,327	45,440	+622	981	±0	+2,811
	60	Nissho Propane Sekiyu	4,490	13,878	4,882	4,899	16,765	+408	+17	+1,052	+2,886
	61	Nissho Gas Kanto (Former Nissho Iwai Gas)	1,314	2,845	1,246	1,130	2,646	183	115	218	199
	62	Nissho Gas Sales	677	1,541	822	701	1,600	+23	120	176	+58
	63	Nissho Gas Energy	1,375	3,111	1,413	1,356	3,260	19	56	26	+149
	64	Ehime Nissho Propane	485	1,009	432	392	850	93	39	94	159
	65	Kochi Nissho Propane	679	1,453	708	643	1,476	36	64	44	+22
	66	Nagano Propane Gas	0	0	1,636	1,451	3,484	+1,451	184	163	+3,484
	67	Daiya Nensho	0	0	1,664	1,705	4,061	+1,705	+41	+72	+4,061
		The other 9 Companies	368	788	703	573	1,427	+204	129	238	+638
G3	18	companies	29,097	67,257	34,815	33,181	81,011	+4,083	1,633	+162	+13,753
	77	Urbanex	5,394	11,129	5,773	5,820	13,508	+426	+47	+42	+2,379
	78	Urbanex Service	1,439	3,023	1,526	1,487	3,160	+47	38	+48	+136
	79	OSC Engineering	2,105	4,313	2,074	2,097	4,258	7	+23	±0	54
	80	Planet Work	1,184	2,491	1,321	1,417	2,694	+232	+96	+75	+202
	81	Kyoto Research Park	2,297	4,630	2,148	2,247	4,413	49	+99	+39	216
	82	Serendi	3,640	8,065	4,008	4,373	8,678	+733	+365	+453	+613
		The other 3 companies	155	299	450	539	1,015	384	89	119	715
G4	9	companies	16,218	33,952	17,300	17,984	37,729	+1,766	+684	+779	+3,776
	86	Kinrei	7,891	17,435	8,751	8,329	18,390	+438	421	1,180	+954
G5	1	company	7,891	17,435	8,751	8,329	18,390	+438	421	1,180	+954
	87	OGIS Research Institute	11,421	29,373	11,110	10,963	29,000	458	146	1,400	373
	88	Ube Information Systems	1,840	4,067	2,100	2,077	4,600	+237	22	±0	+532
		The other 2 companies	104	385	173	210	459	+105	+37	1	+73
G6	4	companies	13,366	33,827	13,383	13,250	34,059	+115	132	1,401	+231
	91	Osaka Gas Chemicals	6,213	12,997	6,529	7,675	15,000	+1,461	+1,146	+764	+2,002
	92	Taiyo Kasei	442	1,009	583	557	1,215	+115	25	+31	+205
		The other 2 companies	657	1,323	663	695	1,308	+37	+32	14	14
G7	4	companies	7,313	15,330	7,775	8,928	17,523	+1,614	+1,153	+780	+2,192
	95	OG Capital	2,044	3,835	1,633	1,641	3,277	402	+8	+6	557
	96	Osaka Gas Engineering	2,977	10,011	1,756	1,100	10,439	1,877	655	800	+427
	97	OG Maintenance Service	1,073	4,317	1,039	1,168	4,188	+94	+129	+228	129
	98	KRI	476	3,394	480	585	3,400	+108	+105	200	+5
	99	Osaka Gas Housing Equipment	6,122	12,790	6,455	6,788	14,039	+665	+333	+246	+1,248
	100	Kansai Business Information	1,192	2,984	1,474	1,646	3,214	+454	+172	+172	+229
	101	Osaka Gas Security Service	5,270	10,961	5,341	5,400	11,000	+130	+59	237	+39
	102	Unitika Life	1,426	2,416	1,058	1,129	2,229	297	+71	+168	187
	103	OG Sports	4,062	8,470	4,353	4,315	8,694	+252	37	±0	+223
	104	OG Auto Services	2,036	4,245	2,200	2,314	4,642	+277	+114	+153	+397
	105	OGIC	3,265	6,626	3,204	3,224	6,612	41	+20	+35	14
	106	L-Net	2,116	4,514	2,282	2,205	4,761	+89	76	±0	+246
	107	Active Life	1,246	2,580	1,397	1,356	2,818	+109	40	±0	+238
		The other 6 companies	398	911	1,461	1,347	3,009	+949	113	177	+2,098
G8	19	companies	33,709	78,061	34,133	34,222	82,326	+512	+389	405	+4,264
		Existing subsidiaries	151,952	340,844	159,172	160,491	365,543	+8,539	+1,319	1,402	+24,698
		New subsidiaries	0	0	10,680	10,241	23,129	+10,241	438	414	+23,129
		Elimination	193	396	98	0	0	193	98	181	396
Total	113	companies	152,145	341,241	169,850	170,733	388,672	+18,587	1,833	998	47,431

Company names on this list with 1 billion yen or over operating revenues in FY04 or FY05 (except for 29 affiliates recorded by equity methods)

		Operating Income :million yen								
		04.3		05.3			Original			
		A	B	C Half Year	D Half Year	E Full Year	A -> B	C -> D	Full Year Plan -> E	B -> E
		Half Year	Full Year	Forecasts	Results	Forecasts				
1	Osaka Gas International Transport	355	738	323	308	634	46	14	12	103
2	OG Road	-20	2	28	-3	-4	+16	31	59	6
3	Kimpai	90	-70	141	-91	105	182	232	12	+175
4	Kimpai Renotech (Former Harman Engineering)	-19	33	-1	18	15	+37	+19	15	18
5	Rakuyo Gas Center	-12	33	-25	-17	22	4	+7	16	11
6	Gakuen-mae Gas Center	-25	23	-10	-29	14	3	19	12	9
7	Kuzuha Gas Living	2	31	-2	-4	33	6	2	±0	+1
8	Hello	24	-29	5	-15	3	+8	10	16	+32
9	Takenaka Maiko Service Shop	-2	25	1	4	17	+7	+3	±0	8
10	Hearts	37	88	21	36	68	±0	+15	+2	20
11	Nabari Kintetsu Gas	384	359	333	415	142	+31	+82	31	216
12	Gas and Power Investment	1,475	1,889	1,248	1,589	1,033	+113	+341	+201	856
13	Gas and Power	136	499	105	146	194	+9	+41	282	305
14	Nakayama Joint Power Generation	558	1,247	340	376	895	181	+36	24	352
15	Nakayama Nagoya Joint Power Generation	602	1,416	485	760	1,653	+157	+275	+328	+237
16	Cogen Techno Service	9	106	244	217	521	+208	26	190	+414
17	Enetech Kyoto	38	137	42	31	116	6	10	±0	21
18	Enetech Osaka	24	63	-6	-7	87	+16	1	±0	+23
19	I-support	-46	-15	-11	-26	-1	+19	15	9	+14
20	Osaka Gas Customer Relations	0	0	19	189	135	+189	+170	+86	+135
The other 24 companies		98	268	43	180	462	+82	+137	+284	+194
G1 44 companies		3,612	6,851	3,313	4,080	6,151	+467	+767	+218	700
45	Liquid Gas	433	897	371	410	704	22	+39	+15	192
46	Liquid Gas Kyoto	29	173	21	42	169	+13	+21	+2	4
47	Cold Air Products	117	179	86	108	167	8	+22	+11	11
48	Cryo-Air	216	211	181	203	208	13	+22	+21	3
49	Gas Net	55	117	9	44	108	10	+35	±0	9
The other 9 Companies		17	53	-3	-28	117	45	25	+17	+63
G2 14 companies		869	1,634	665	781	1,476	87	+116	+69	157
59	Nissho Petroleum Gas (Former Nissho Iwai Petroleum Gas)	211	484	69	-39	349	250	108	±0	134
60	Nissho Propane Sekiyu	82	301	105	111	265	+28	+6	64	36
61	Nissho Gas Kanto (Former Nissho Iwai Gas)	-85	-119	-40	-113	-145	28	73	100	25
62	Nissho Gas Sales	-50	70	57	52	174	+103	4	+6	+103
63	Nissho Gas Energy	-19	71	-64	-57	98	37	+6	97	+26
64	Ehime Nissho Propane	22	63	16	17	68	5	+1	±0	+4
65	Kochi Nissho Propane	-27	37	18	2	50	+29	15	29	+12
66	Nagano Propane Gas	0	0	102	24	116	+24	77	155	+116
67	Daiky Nensho	0	0	122	146	206	+146	+24	3	+206
The other 9 Companies		-12	7	19	-20	38	8	39	58	+30
G3 18 companies		121	917	404	124	1,223	+2	279	503	+305
77	Urbanex	2,023	4,158	2,027	2,285	4,350	+262	+258	+241	+191
78	Urbanex Service	91	183	90	116	197	+25	+26	+17	+14
79	OSC Engineering	104	252	90	131	226	+26	+41	+38	25
80	Planet Work	98	134	86	120	139	+21	+34	+18	+5
81	Kyoto Research Park	88	234	54	127	203	+38	+73	+18	31
82	Serendi	184	346	154	221	342	+36	+67	+19	3
The other 3 companies		1	8	94	145	287	144	51	110	278
G4 9 companies		2,593	5,317	2,595	3,148	5,748	+555	+553	+465	+430
86	Kinrei	315	1,038	368	400	1,052	+84	+32	60	+13
G5 1 company		315	1,038	368	400	1,052	+84	+32	60	+13
87	OGIS Research Institute	120	1,954	82	422	1,800	+302	+340	±0	154
88	Ube Information Systems	33	192	70	110	240	+77	+40	±0	+47
The other 2 companies		-48	12	-44	-17	27	+31	+26	±0	+14
G6 4 companies		104	2,159	108	516	2,067	+411	+408	±0	92
91	Osaka Gas Chemicals	102	263	108	235	458	+132	+127	+74	+194
92	Taiyo Kasei	-20	0	23	-15	1	+5	38	51	±0
The other 2 companies		45	129	56	58	115	+12	+2	+1	14
G7 4 companies		128	394	187	278	575	+150	+91	+24	+180
95	OG Capital	952	1,774	729	767	1,470	185	+38	+7	303
96	Osaka Gas Engineering	-264	107	-232	-203	14	+60	+28	30	92
97	OG Maintenance Service	92	270	43	71	236	21	+28	+62	34
98	KRI	-298	308	-294	-131	200	+166	+162	+28	108
99	Osaka Gas Housing Equipment	107	251	84	216	328	+108	+132	+33	+76
100	Kansai Business Information	6	189	53	52	157	+46	±0	+9	31
101	Osaka Gas Security Service	594	864	243	235	421	358	7	27	443
102	Unitika Life	89	137	45	53	103	36	+8	+18	34
103	OG Sports	352	737	359	537	712	+185	+178	+39	25
104	OG Auto Services	141	267	158	193	388	+52	+35	+88	+120
105	OGIC	365	671	276	303	671	62	+27	11	±0
106	L-Net	63	234	50	-46	243	109	96	±0	+8
107	Active Life	38	62	100	92	147	+53	7	±0	+84
The other 6 companies		27	68	56	-20	91	48	76	48	+23
G8 19 companies		2,270	5,945	1,670	2,121	5,185	148	+451	+168	760
Existing subsidiaries		10,006	24,238	8,964	11,032	22,343	+1,026	+2,068	+204	1,894
New subsidiaries		0	0	331	419	1,135	+419	+88	+201	+1,135
Elimination		10	21	15	0	0	10	15	24	21
Total 113 companies		10,016	24,259	9,310	11,451	23,478	+1,484	+2,141	+382	780

Company names on this list with 1 billion yen or over operating revenues in FY04 or FY05 except for 2 affiliates recorded by equity methods]

		Net Income After Tax :million yen						A -> B		C -> D		Original Full Year Plan -> E		B -> E	
		04.3		05.3		E Full Year									
		A	B	C Half Year	Year	Forecasts									
		Half Year	Full Year	Forecasts	Results	Forecasts									
1	Osaka Gas International Transport	148	319	139	131	270	16	7	7	48					
2	OG Road	-12	1	15	-4	-3	+7	19	35	5					
3	Kimpai	11	-68	81	-144	39	155	225	36	+107					
4	Kimpai Renotech (Former Harman Engineering)	-19	18	-1	8	6	+28	+9	10	12					
5	Rakuyo Gas Center	-6	18	-340	-244	-219	237	+95	+83	238					
6	Gakuen-mae Gas Center	-28	0	-12	-32	9	3	20	13	+9					
7	Kuzuha Gas Living	1	14	-1	-2	19	4	1	+0	+4					
8	Hello	19	28	5	-10	11	+9	5	8	+39					
9	Takenaka Maiko Service Shop	-1	10	1	3	10	+4	+2	+0	+0					
10	Hearts	23	44	-21	-85	-68	109	64	73	113					
11	Nabari Kintetsu Gas	191	144	178	227	38	+35	+49	3	105					
12	Gas and Power Investment	1,373	1,375	1,164	1,956	1,393	+583	+792	+520	+17					
13	Gas and Power	-49	125	-45	-6	-84	+43	+38	170	210					
14	Nakayama Joint Power Generation	250	585	116	137	372	113	+21	16	212					
15	Nakayama Nagoya Joint Power Generation	125	350	63	243	563	+118	+180	+201	+212					
16	Cogen Techno Service	-5	43	124	113	274	+119	10	112	+230					
17	Enetech Kyoto	25	107	24	15	60	10	8	+0	47					
18	Enetech Osaka	25	27	-1	-21	48	+4	20	7	+21					
19	I-support	-27	-9	-7	-16	0	+10	9	4	+8					
20	Osaka Gas Customer Relations	0	0	50	150	150	+150	+100	+49	+150					
The other 24 companies		-390	-963	-44	223	716	+613	+267	+723	+1,679					
G1 44 companies		1,565	2,119	1,478	2,645	3,607	+1,079	+1,167	+1,076	+1,488					
45	Liquid Gas	399	715	297	305	517	93	+8	+17	197					
46	Liquid Gas Kyoto	35	121	15	26	105	8	+11	+3	15					
47	Cold Air Products	66	97	52	65	97	1	+13	+4	+0					
48	Cryo-Air	104	86	92	108	100	+3	+16	+13	+14					
49	Gas Net	33	68	7	26	64	6	+19	+0	3					
The other 9 Companies		11	32	-6	46	131	+35	+52	+52	+99					
G2 14 companies		650	1,121	457	579	1,017	71	+122	+91	103					
59	Nissho Petroleum Gas (Former Nissho Iwai Petroleum Gas)	169	299	60	93	270	75	+33	+67	28					
60	Nissho Propane Sekiyu	34	124	64	82	180	+47	+18	17	+55					
61	Nissho Gas Kanto (Former Nissho Iwai Gas)	-31	-55	-34	-183	-124	151	149	91	68					
62	Nissho Gas Sales	-35	56	33	47	167	+82	+14	+71	+110					
63	Nissho Gas Energy	-20	33	-42	-57	57	36	15	50	+23					
64	Ehime Nissho Propane	14	36	8	11	36	3	+3	1	+0					
65	Kochi Nissho Propane	-24	16	9	-11	12	+12	20	31	4					
66	Nagano Propane Gas	0	0	106	21	72	+21	84	89	+72					
67	Daiky Nensho	0	0	76	92	102	+92	+16	23	+102					
The other 9 Companies		-15	-21	12	-17	19	2	29	39	+41					
G3 18 companies		91	489	292	78	794	12	213	205	+304					
77	Urbanex	1,380	1,816	924	1,327	2,137	52	+403	+117	+320					
78	Urbanex Service	54	106	53	67	113	+13	+14	+8	+7					
79	OSC Engineering	65	148	52	80	136	+14	+28	+28	11					
80	Planet Work	53	71	50	74	81	+20	+24	+10	+10					
81	Kyoto Research Park	49	135	30	76	117	+26	+46	+12	18					
82	Serendi	111	199	89	132	200	+20	+43	+15	+0					
The other 3 companies		1	9	-7	65	128	64	72	391	119					
G4 9 companies		1,716	2,487	1,191	1,823	2,915	+106	+632	+584	+427					
86	Kinrei	139	929	198	189	545	+49	8	55	384					
G5 1 company		139	929	198	189	545	+49	8	55	384					
87	OGIS Research Institute	-8	444	-380	287	1,078	+295	+667	+411	+634					
88	Ube Information Systems	19	136	41	62	129	+42	+21	+0	7					
The other 2 companies		-28	8	-26	-9	16	+19	+16	+0	+7					
G6 4 companies		-16	589	-365	340	1,224	+357	+705	+411	+634					
91	Osaka Gas Chemicals	180	419	195	124	368	56	70	+5	51					
92	Taiyo Kasei	-16	-4	14	-9	0	+6	23	30	+5					
The other 2 companies		34	106	39	33	81	1	5	+1	25					
G7 4 companies		199	521	248	147	450	51	100	23	71					
95	OG Capital	584	775	413	406	908	178	6	+59	+132					
96	Osaka Gas Engineering	-140	26	-71	0	98	+141	+71	+0	+71					
97	OG Maintenance Service	54	158	25	44	135	9	+19	+36	23					
98	KRI	-295	195	-175	-74	108	+221	+100	+10	86					
99	Osaka Gas Housing Equipment	57	126	27	126	188	+69	+99	+28	+61					
100	Kansai Business Information	6	121	32	33	92	+27	+1	+5	29					
101	Osaka Gas Security Service	355	476	187	182	307	173	4	+5	168					
102	Unitika Life	54	25	28	-5	63	59	33	+10	+38					
103	OG Sports	190	330	67	255	346	+65	+188	+102	+16					
104	OG Auto Services	71	134	83	128	229	+56	+45	+71	+94					
105	OGIC	204	391	163	181	403	23	+18	1	+11					
106	L-Net	37	147	29	42	211	+5	+13	+70	+64					
107	Active Life	32	54	63	59	95	+27	3	3	+40					
The other 6 companies		16	29	34	-10	61	26	44	23	+31					
G8 19 companies		1,228	2,994	905	1,372	3,251	+143	+467	+374	+256					
Existing subsidiaries		5,568	11,268	4,194	6,855	13,061	+1,287	+2,661	+1,808	+1,793					
New subsidiaries		0	0	201	320	744	+320	+119	+459	+744					
Elimination		7	-13	9	0	0	7	9	14	+13					
Total 113 companies		5,575	11,254	4,404	7,175	13,805	+1,690	+2,774	+2,285	2,551					

Company names on this list with 1 billion yen or over operating revenues in FY04.3 or FY05.3 (Except for 29 affiliates recorded by equity methods)

		Employees (including the loaned from Osaka Gas)									
		04.3		05.3		D Half Year Results	E Full Year Forecasts	A -> B	C -> D	Original Full Year Plan -> E	B -> E
		A	B	C Half Year Forecasts	E Full Year Forecasts						
		Half Year	Full Year								
1	Osaka Gas International Transport	1	1	1	1	2	±0	±0	±0	+1	
2	OG Road	20	19	19	19	19	1	±0	±0	±0	
3	Kimpai	367	306	300	307	299	60	+7	±0	7	
4	Kimpai Renotech (Former Harman Engineering)	17	17	19	19	19	+2	±0	±0	+2	
5	Rakuyo Gas Center	71	67	69	69	69	2	±0	±0	+2	
6	Gakuen-mae Gas Center	60	61	64	64	64	+4	±0	±0	+3	
7	Kuzuha Gas Living	60	58	58	55	61	5	3	±0	+3	
8	Hello	72	70	71	71	72	1	±0	±0	+2	
9	Takenaka Maiko Service Shop	79	77	79	76	79	3	3	±0	+2	
10	Hearts	116	120	120	121	120	+5	+1	±0	±0	
11	Nabari Kintetsu Gas	91	93	94	97	93	+6	+3	±0	±0	
12	Gas and Power Investment	40	45	54	51	54	+11	3	±0	+9	
13	Gas and Power	17	13	18	16	18	1	2	±0	+5	
14	Nakayama Joint Power Generation	5	3	3	4	3	1	+1	±0	±0	
15	Nakayama Nagoya Joint Power Generation	3	3	4	4	4	+1	±0	±0	+1	
16	Cogen Techno Service	187	194	198	213	201	+26	+15	±0	+7	
17	Enetech Kyoto	68	66	70	67	70	1	3	±0	+4	
18	Enetech Osaka	53	55	61	56	61	+3	5	±0	+6	
19	I-support	52	51	55	53	55	+1	2	±0	+4	
20	Osaka Gas Customer Relations	0	0	1,332	1,310	1,325	+1,310	22	±0	+1,325	
The other 24 companies		212	265	429	393	428	+181	36	±0	+163	
G1 44 companies		1,591	1,584	3,118	3,066	3,116	+1,475	52	±0	+1,532	
45	Liquid Gas	93	93	124	122	158	+29	2	±0	+65	
46	Liquid Gas Kyoto	81	74	79	76	80	5	3	±0	+6	
47	Cold Air Products	25	25	25	25	23	±0	±0	±0	2	
48	Cryo-Air	5	5	5	5	5	±0	±0	±0	±0	
49	Gas Net	27	26	27	30	27	+3	+3	±0	+1	
The other 9 Companies		39	37	72	77	79	+38	+5	+8	+42	
G2 14 companies		270	260	332	335	372	+65	+3	+8	+112	
59	Nissho Petroleum Gas (Former Nissho Iwai Petroleum Gas)	39	39	36	35	36	4	1	±0	3	
60	Nissho Propane Sekiyu	124	116	121	116	121	8	5	±0	+5	
61	Nissho Gas Kanto (Former Nissho Iwai Gas)	48	50	46	51	46	+3	+5	±0	4	
62	Nissho Gas Sales	55	56	57	54	57	1	3	±0	+1	
63	Nissho Gas Energy	73	75	76	82	75	+9	+6	±0	±0	
64	Ehime Nissho Propane	19	16	16	17	16	2	+1	±0	±0	
65	Kochi Nissho Propane	73	70	69	68	69	5	1	±0	1	
66	Nagano Propane Gas	0	0	73	79	73	+79	+6	±0	+73	
67	Daiky Nensho	0	0	111	112	111	+112	+1	±0	+111	
The other 9 Companies		42	40	61	57	55	+15	4	6	+15	
G3 18 companies		473	462	666	671	659	+198	+5	6	+197	
77	Urbanex	51	47	49	47	49	4	2	±0	+2	
78	Urbanex Service	163	168	169	169	167	+6	±0	±0	1	
79	OSC Engineering	606	599	604	571	603	35	33	±0	+4	
80	Planet Work	109	120	145	156	145	+47	+11	±0	+25	
81	Kyoto Research Park	52	47	48	48	47	4	±0	±0	±0	
82	Serendi	258	315	313	319	313	+61	+6	±0	2	
The other 3 companies		5	5	16	17	16	12	1	0	11	
G4 9 companies		1,244	1,301	1,344	1,327	1,340	+83	17	±0	+39	
86	Kinrei	427	424	484	450	494	+23	34	±0	+70	
G5 1 company		427	424	484	450	494	+23	34	±0	+70	
87	OGIS Research Institute	1,044	1,029	1,077	1,060	1,069	+16	17	±0	+40	
88	Ube Information Systems	264	271	272	274	268	+10	+2	±0	3	
The other 2 companies		42	39	38	45	38	+3	+7	±0	1	
G6 4 companies		1,350	1,339	1,387	1,379	1,375	+29	8	±0	+36	
91	Osaka Gas Chemicals	117	122	132	143	134	+26	+11	±0	+12	
92	Taiyo Kasei	6	7	6	9	6	+3	+3	±0	1	
The other 2 companies		62	58	60	60	59	2	±0	±0	+1	
G7 4 companies		185	187	198	212	199	+27	+14	±0	+12	
95	OG Capital	14	14	16	14	16	±0	2	±0	+2	
96	Osaka Gas Engineering	110	110	108	100	108	10	8	±0	2	
97	OG Maintenance Service	82	80	87	83	87	+1	4	±0	+7	
98	KRI	161	155	158	152	159	9	6	±0	+4	
99	Osaka Gas Housing Equipment	135	130	133	129	136	6	4	±0	+6	
100	Kansai Business Information	287	282	301	335	303	+48	+34	±0	+21	
101	Osaka Gas Security Service	1,032	1,047	1,205	1,147	1,205	+115	58	±0	+158	
102	Unitika Life	194	201	170	196	170	+2	+26	±0	31	
103	OG Sports	278	286	288	279	304	+1	9	±0	+18	
104	OG Auto Services	68	65	69	66	69	2	3	±0	+4	
105	OGIC	102	103	104	98	105	4	6	±0	+2	
106	L-Net	126	132	133	134	134	+8	+1	±0	+2	
107	Active Life	128	135	160	139	170	+11	21	±0	+35	
The other 6 companies		33	34	80	76	80	+43	4	±0	+46	
G8 19 companies		2,750	2,774	3,012	2,948	3,046	+198	64	±0	+272	
Existing subsidiaries		8,268	8,310	8,730	8,592	8,792	+324	138	±0	+482	
New subsidiaries		0	0	1,805	1,796	1,809	+1,796	9	+8	+1,809	
Elimination		22	21	6	0	0	22	6	6	21	
Total 113 companies		8,290	8,331	10,541	10,388	10,601	+2,998	153	±0	+2,270	

Company names on this list with 1 billion yen or over operating revenues in FY04. Or FY05. (Except for 2 affiliates recorded by equity methods)

Interim segment information for the year ended March 2005

million yen

	Gas	LPG, electricity and other energies	Gas appliances and house-pipe installation	Real estate	Others	Total	Elimination and Corporate	Consolidated
Sales to customers outside the group	243,833	68,854	57,899	7,010	45,402	423,000	0	423,000
Internal sales or transfer among segments	4,109	767	197	10,426	15,064	30,565	(30,565)	0
Operating revenues	247,942	69,621	58,096	17,437	60,467	453,565	(30,565)	423,000
Differences to prior year (outside)	(8,131)	7,349	(3,918)	183	2,549	(1,968)	0	(1,968)
Notes	Osaka Gas (8,320) Toyooka Energy 120	CTS 2,206 Daiya Nensho 1,705 Nagano Propane 1,451	Osaka Gas (4,826) Enetech Kyoto 493 Enetech Osaka 220	Urbanex 268 Planet Work 101 OG Capital (292)	Osaka Gas Chemicals 1,478 Housing 492 OGE (1,518)			
Operating expenses	238,848	62,602	55,679	13,537	58,012	428,679	(31,354)	397,325
Differences to prior year	(957)	7,982	(3,250)	716	1,537	6,029	(1,581)	4,448
Operating income	9,094	7,018	2,417	3,900	2,454	24,885	789	25,675
Differences to prior year	(6,368)	(608)	(623)	355	724	(6,520)	103	(6,416)
Notes	Osaka Gas (6,542) OGCR 189	Osaka Gas (785) Nissho Petroleum Gas (250) CTS 208	Osaka Gas (513) Kimpai (182)	Urbanex 262 UXD 127 OG Capital (185)	OGIS-RI 302 OG Sports 185 KRI 166			

OGCR: Osaka Gas Customer Relations, OGE: Osaka Gas Engineering, CTS: Cogen Techno Service, Housing: Osaka Gas Housing Equipment, UXD; Urbanex

Full year forecast for FY05.3

100 million yen

	Gas	LPG, electricity and other energies	Gas appliances and house-pipe installation	Real estate	Others	Total	Elimination and Corporate	Consolidated
Operating revenues	5,760	1,570	1,380	370	1,460	10,540	(650)	9,890
Differences to prior year	21	249	(55)	32	100	345	32	377
Operating income	660	130	20	65	80	955	10	965
Differences to prior year	80	(27)	(2)	(5)	6	50	(5)	45