

Supplementary Financial Information for the Fiscal Year ended March 2010

1. Consolidated

(million yen)

	FY09.3 Results		FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecasted		FY09.3 Results→FY10.3 Results(B→F)		FY10.3 Full Year Forecasted at 2Q end→Results		Forecast		
	(A) 1st Half	(B) Full Year	(C) in April	(D) at 2Q end	(E) 1st Half	(F) Full Year	(G) 1st Half	(H) Full Year	Changes	Notes (billion yen)	Changes	Notes (billion yen)	Changes	Notes (billion yen)	
Consolidated	Operating Revenues	606,353	1,326,785	1,091,500	1,090,500	501,687	1,096,628	529,500	1,175,000	-230,156	Consolidated Adjustment Increase-14.6	6,128	OG+7.5, Subsidiaries-5.1	78,371	OG+62.9, Subsidiaries+36
	Operating Expenses	605,094	1,259,852	1,009,500	1,006,000	439,902	1,005,488	508,500	1,102,500	-254,364		-511		97,011	
	Operating Profit	1,258	66,932	82,000	84,500	61,784	91,140	21,000	72,500	24,207	OG+22.5, Subsidiaries+2.4	6,640	OG+3.9, Subsidiaries+3.1	-18,640	OG-18.4, Subsidiaries-1
	Ordinary Profit	3,546	64,510	72,000	76,000	60,094	84,806	18,500	65,500	20,296	OG+26.2, Subsidiaries+1, Equity Method Investment Gain-6.2	8,806	OG+5, Subsidiaries+6.8	-19,306	OG-22, Subsidiaries-2.6
	Net Income After Tax	207	36,041	43,000	45,500	36,884	48,384	8,500	37,000	12,342	OG+15.9, Subsidiaries-0.8	2,884	OG+2.5, Subsidiaries+1.1	-11,384	OG-13.5, Subsidiaries+0.2
	Total Assets *	1,491,857	1,452,457	1,520,200	1,522,700	1,439,512	1,483,895	1,437,100	1,489,600	31,437	Increase principally in OG	-38,804	Decrease in OG etc.	5,704	
	Total Shareholders' equity *	627,371	612,565	633,100	635,600	656,440	666,689	662,700	682,500	54,124	Net Income After Tax Increase etc.	31,089	Net Income After Tax Increase etc.	15,810	Net Income After Tax Increase etc.
	Interest-bearing Debt *	624,025	573,483	650,900	650,900	545,996	539,081	565,300	549,700	-34,402	Decrease principally in OG	-111,818	Decrease principally in OG	10,618	Increase principally in OG
Non-Consolidated	Operating Revenues	429,200	971,876	822,000	836,500	381,303	844,026	402,500	907,000	-127,850	Gas-141.1, Miscellaneous Sales-9.5, Incidental Business+22.9	7,526	Gas+5.4, Incidental Business+2.1	62,973	Gas+40.9, Miscellaneous Sales-3.2, Incidental Business+25.2
	Operating Expenses	441,133	933,995	768,000	780,000	334,312	783,552	395,000	865,000	-150,443		3,552		81,447	
	Operating Profit	-11,932	37,881	54,000	56,500	46,991	60,474	7,500	42,000	22,593	Margin of Gas Sales+40.7, Margin of Incidental Business+7.8, Labor Costs Increase-8.4, Operating Expenses Increase-17.5	3,974	Margin of Gas Sales+9.8, Margin of Incidental Business+3.4, Labor Costs, Operating Expenses and Depreciation Costs Decrease-	-18,474	Margin of Gas Sales-35.1, Margin of Incidental Business+3.4, Labor Costs, Operating Expenses and Depreciation Costs
	Ordinary Profit	-11,139	37,821	55,000	59,000	48,301	64,068	8,000	42,000	26,246		5,068		-22,068	
	Net Income After Tax	-7,019	24,038	35,000	37,500	30,761	40,033	5,000	26,500	15,995		2,533		-13,533	
	Total Assets *	1,138,002	1,140,479	1,189,600	1,192,100	1,126,384	1,172,273	1,119,000	1,171,400	31,794	Cash and Deposit Increase etc.	-19,826		-873	
	Total Shareholders' equity *	498,049	507,987	510,600	513,100	534,811	542,040	536,900	551,000	34,053	Net Income After Tax Increase etc.	28,940	Net Income After Tax Increase etc.	8,959	
	Interest-bearing Debt *	478,110	433,822	505,200	505,200	408,703	402,800	439,500	428,400	-31,022	Bond redemption and repayment of debt etc.	-102,399	Change in Investments for incubation and expansion in Different Time Flame etc.	25,599	Finance for Investments for incubation and expansion etc.
Consolidated/ Non-Consolidated Ratio	Operating Revenues	1.41	1.37	1.33	1.30	1.32	1.30	1.32	1.30	-0.07		0.00		0.00	
	Operating Profit	-	1.77	1.52	1.50	1.31	1.51	2.80	1.73	-0.26		0.01		0.22	
	Ordinary Profit	-	1.71	1.31	1.29	1.24	1.32	2.31	1.56	-0.38		0.04		0.24	
	Net Income After Tax	-	1.50	1.23	1.21	1.20	1.21	1.70	1.40	-0.29		0.00		0.19	
	Total Assets *	1.31	1.27	1.28	1.28	1.28	1.27	1.28	1.27	-0.01		-0.01		0.01	
	Total Shareholders' equity *	1.26	1.21	1.24	1.24	1.23	1.23	1.23	1.24	0.02		-0.01		0.01	
Interest-bearing Debt *	1.31	1.32	1.29	1.29	1.34	1.34	1.29	1.28	0.02		0.05		-0.06		
Gross of Subsidiaries	Operating Revenues	260,231	534,549	472,949	451,949	204,052	446,848	227,591	482,896	-87,700	Nissho Petroleum Gas-81.4, Domestic IPPs-9.6, OGIS-RI group-5, Liquid Gas-4.2	-5,101	Nissho Petroleum Gas-1.6, Liquid Gas-0.8, Osaka Gas Engineering-1.4, Osaka Gas Maison-0.8	36,048	Urbanex+7.3, Osaka Gas Maison+5.2, Nissho Petroleum Gas+1.6
	Operating Expenses	247,408	507,096	444,163	425,163	190,035	416,957	214,923	454,019	-90,138		-8,206		37,062	
	Operating Profit	12,822	27,453	28,786	26,786	14,017	29,891	12,667	28,877	2,438	CTS+1, Domestic IPPs+1.2	3,105	OGIS-RI+0.8, Sakura-I+0.3, Osaka Gas LPG+0.4	-1,013	OGIS-RI-0.7
	Ordinary Profit	15,483	31,991	27,820	26,151	16,446	33,010	14,906	30,380	1,019	CTS+0.9, Domestic IPPs+1.3	6,859	OSR+2.3, OGIS-RI+0.9, Domestic IPPs+0.5	-2,630	OSR-1.5, OGIS-RI-0.7
Net Income After Tax	9,555	17,640	16,542	15,696	10,387	16,822	8,543	17,115	-817		1,126		293		
Consolidated	Return on Total Assets (ROA) (%)	0.0%	2.5%	2.9%	3.1%	2.5%	3.3%	0.6%	2.5%	0.8%		0.2%		-0.8%	
	Return on Equity (ROE) (%)	0.0%	5.7%	6.9%	7.3%	5.8%	7.6%	1.3%	5.5%	1.9%		0.3%		-2.1%	
	Total Assets turnover	0.41	0.91	0.73	0.73	0.34	0.75	0.36	0.79	-0.16		0.01		0.04	
	Shareholder's Equity Ratio	42.1%	42.2%	41.6%	41.7%	45.6%	44.9%	46.1%	45.8%	2.8%		3.2%		0.9%	
	Earning per Share (EPS) (yen)	0.10	16.72	19.95	21.18	17.13	22.50	3.96	17.23	5.78		1.31		-5.27	
	Book value per Share (BPS) (yen)	291.00	284.21	293.74	295.90	304.87	310.39	308.53	317.75	26.18		14.49		7.36	
	Payout Ratio	-	41.9	35.1	33.0	-	31.1	-	46.4	-10.7		-1.88		15.33	
Shareholder's Value Added (million yen)	-14,301	5,149	8,500	11,000	20,010	14,041	-8,500	4,000	8,892		3,041		-10,041		
Non-Consolidated	Return on Total Assets (ROA) (%)	-0.6%	2.1%	3.0%	3.2%	2.7%	3.5%	0.4%	2.3%	1.4%		0.2%		-1.2%	
	Return on Equity (ROE) (%)	-1.4%	4.7%	6.9%	7.3%	6.0%	7.6%	0.9%	4.9%	2.9%		0.3%		-2.7%	
	Total Assets turnover	0.38	0.86	0.71	0.72	0.33	0.73	0.35	0.77	-0.13		0.01		0.04	
	Shareholder's Equity Ratio	43.8%	44.5%	42.9%	43.0%	47.5%	46.2%	48.0%	47.0%	1.7%		3.2%		0.8%	
	Earning per Share (EPS) (yen)	-3.26	11.15	16.24	17.46	14.29	18.61	2.33	12.34	7.46		1.16		-6.28	
	Payout Ratio	-	62.8	43.11	40.0	-	37.6	-	64.8	-25.2		-2.39		27.24	
	Shareholder's Value Added (million yen)	-19,735	-239	7,000	9,500	17,430	13,492	-8,500	0	13,731		3,991		-13,492	

*B/S items show figures at the end of the each term.

2. Number of Employees and Capital Expenditure

(million yen)

	FY09.3 Results		FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecasted		FY09.3 Results→FY10.3 Results(B→F)		FY10.3 Full Year Forecasted at 2Q end→Results (D→F)		Forecast (F→H)		
	(A) 1st Half	(B) Full Year	(C) in April	(D) at 2Q end	(E) 1st Half	(F) Full Year	(G) 1st Half	(H) Full Year	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	
Consolidated	Number of Employees (*b)		18,732	19,009	19,379	19,379	19,287	19,268	19,537	19,546	259		-111	278	Employees Increased in Subsidiaries
	Capital Expenditure (million yen)		45,706	106,087	103,082	103,082	40,898	98,246	33,183	83,692	-7,840		-4,836	-14,554	LNG tankers Construction Complete etc.
	Upgrading Existing Businesses		—	—	57,000	57,000	25,760	54,273	23,700	50,000	—		-2,727	-4,273	
	Investments for incubation and expansion		—	—	116,000	116,000	19,897	44,971	31,800	85,000	—		-71,029	40,029	
Investments (million yen) (*c)		—	—	173,000	173,000	45,657	99,244	55,500	135,000	—		-73,756	35,756		
Non-Consolidated	Number of Employees (*a)		7,003	6,918	6,895	6,895	7,002	6,924	6,984	6,944	6		29	20	
	Number of Employees (*b)		5,490	5,477	5,517	5,517	5,620	5,715	5,723	5,731	238		198	16	
	Production Facilities		945	3,012	3,249	3,249	13	1,952	560	3,147	-1,059		-1,296	1,195	
	Distribution Facilities		18,451	39,428	44,167	44,167	19,119	38,726	19,013	46,516	-702		-5,440	7,789	Himeji-Okayama pipeline etc.
	Operational Facilities		1,058	4,078	4,306	4,306	966	10,923	1,866	4,331	6,844		6,616	-6,591	
	Incidental Business Facilities		6,277	12,680	10,872	10,872	4,177	6,341	208	313	-6,338	Senboku Power Plant Construction Complete	-4,530	-6,028	Senboku Power Plant Construction Complete
Capital Expenditure (million yen)		26,732	59,200	62,595	62,595	24,276	57,944	21,649	54,308	-1,255		-4,650	-3,636		

*(a): including the seconded to other organization and excluding part-time workers. (b): excluding the seconded and including part-time workers

*(c): including capital expenditure

※Parenthetic figures show capital expenditure excluding investment for growth.

3. Non-consolidated

(million yen)

	FY09.3 Results		FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecasted		FY09.3 Results→FY10.3 Results(B→F)		FY10.3 Full Year Forecasted at 2Q end→Results (D→F)		Forecast (F→H)	
	(A) 1st Half	(B) Full Year	(C) in April	(D) at 2Q end	(E) 1st Half	(F) Full Year	(G) 1st Half	(H) Full Year	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)
Gas Sales Revenues	351,463	805,472	639,900	658,800	301,353	664,286	306,800	705,200	-141,186	Sales Volume Decrease-17.5, Lower gas unit prices and others-123.6	5,486	Sales Unit Price Increase along with Fuel Cost Increase, Sales Volume Increase etc.	40,913	Sales Unit Price Increase along with Fuel Cost Increase+46.2, Sales Volume Increase etc.+4.4
Other Sales Revenues	77,736	166,404	182,100	177,700	79,950	179,740	95,600	201,700	13,336		2,040		21,959	
Miscellaneous	53,626	119,050	113,400	109,600	49,558	109,481	48,700	106,200	-9,569		-118		-3,281	
Gas Appliances	40,193	87,097	84,600	83,700	38,043	82,649	38,100	82,200	-4,448	Decrease in Sales Volume for Industrial Customers etc.	-1,050	Decrease in Sales Volume for Industrial Customers etc.	-449	
House Pipe Installation	11,580	28,060	24,000	20,900	8,885	21,405	8,100	18,500	-6,655		505		-2,905	
Others	1,852	3,892	4,800	5,000	2,629	5,426	2,300	5,300	1,533		426		-126	
Incidental Business	24,109	47,353	68,700	68,100	30,392	70,259	46,900	95,500	22,905		2,159		25,240	Electric Power Supply and LNG Sales Increase etc.
Automatic Emergency Call Services	3,242	6,330	—	—	3,256	6,372	—	—	42		—		—	
Electric Power Supply	4,679	8,861	—	—	14,009	37,658	—	—	28,797	Senboku Power Plant operation start	—		—	
LNG Sales	13,516	26,718	—	—	10,521	21,095	—	—	-5,622	Sales Price Decrease caused by	—		—	
Others	2,670	5,442	—	—	2,604	5,132	—	—	-310		—		—	
Operating Revenues	429,200	971,876	822,000	836,500	381,303	844,026	402,500	907,000	-127,850		7,526		62,973	
Fuel Costs	223,958	478,536	275,100	300,900	120,401	296,551	164,500	372,600	-181,984	Fuel Costs Decrease, Sales Volume Decrease etc.	-4,348	Fuel Costs Decrease etc.	76,048	Fuel Costs Increase, Sales Volume Increase etc.
Labor Costs	32,139	64,023	73,700	73,700	35,695	72,498	36,200	72,800	8,475	Increase in Retirement Allowances caused by Pension Investment in FY09.3 etc.	-1,201		301	
Operating Expenses	77,387	169,097	182,900	175,600	75,535	186,659	76,000	169,000	17,562	See the breakdown below	11,059	See the breakdown below	-17,659	See the breakdown below
Depreciation Costs	30,525	60,834	62,300	62,100	30,487	61,081	29,900	61,300	246		-1,018		218	
Subtotal	140,052	293,955	318,900	311,400	141,718	320,239	142,300	303,100	26,284		8,839		-17,139	
Other Expenses	77,122	161,504	174,000	167,700	72,192	166,761	88,100	189,200	5,256		-938		22,438	
Miscellaneous	51,008	113,821	107,500	103,600	45,384	104,000	45,600	100,400	-9,820		400		-3,600	
Gas Appliances	39,505	86,561	83,600	82,200	36,045	82,109	36,800	81,100	-4,451		-90		-1,009	Decrease in Installation of new meters
House Pipe Installation	11,502	27,259	23,900	21,400	9,338	21,890	8,700	19,300	-5,369		490		-2,590	
Incidental Business	26,114	47,683	66,500	64,100	26,808	62,760	42,400	88,700	15,077		-1,339		25,939	
Automatic Emergency Call Services	2,527	5,053	—	—	2,619	5,121	—	—	67		—		—	
Electric Power Supply	5,330	9,570	—	—	14,177	34,001	—	—	24,430	Senboku Power Plant operation start etc.	—		—	
LNG Sales	16,003	28,357	—	—	7,940	19,108	—	—	-9,249	Fuel Cost Decrease caused by LNG Price Decrease etc.	—		—	
Others	2,251	4,701	—	—	2,070	4,529	—	—	-171		—		—	
Operating Expenses	441,133	933,995	768,000	780,000	334,312	783,552	395,000	865,000	-150,443		3,552		81,447	
Operating Profit	-11,932	37,881	54,000	56,500	46,991	60,474	7,500	42,000	22,593		3,974		-18,474	
Non-Operating Profit and Loss	792	-59	1,000	2,500	1,310	3,594	500	0	3,653		1,094		-3,594	
Non-Operating Revenues	7,409	13,084	10,600	11,500	5,691	16,002	3,900	7,700	2,917		4,502		-8,302	
Non-Operating Expenses	6,616	13,144	9,600	9,000	4,380	12,408	3,400	7,700	-735	Derivative Costs Decrease etc.	3,408		-4,708	
Financial Expenses	3,225	6,907	8,172	8,172	3,553	6,714	3,111	6,308	-193		-1,457		-405	
Ordinary Profit	-11,139	37,821	55,000	59,000	48,301	64,068	8,000	42,000	26,246		5,068		-22,068	
Extraordinary Profit and Loss	0	0	0	0	0	-140	0	0	-140		-140		140	
Income Tax (Current and Deferred)	-4,120	13,783	20,000	21,500	17,539	23,894	2,900	15,400	10,111		2,394		-8,494	
Net Income After Tax	-7,019	24,038	35,000	37,500	30,761	40,033	5,000	26,500	15,995		2,533		-13,533	

4. Breakdown of Gross Margin

(million yen)

	FY09.3 Results		FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecasted		FY09.3 Results→FY10.3 Results(B→F)		FY10.3 Full Year Forecasted at 2Q end→Results (D→F)		Forecast (F→H)	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)
	1st Half	Full Year	in April	at 2Q end	1st Half	Full Year	1st Half	Full Year						
Gross Margin of Gas Sales	127,505	326,936	364,800	357,900	180,952	367,735	142,300	332,600	40,798	Loss/Profit on Fuel Cost Adjustment System+52.2, Tariff Revision-2.9, Gas Sales Volume Change etc.-8.5	9,835	Fuel Cost Decrease along with Lower Crude Oil Prices and Yen Appreciation, Gas Sales Volume Increase etc.	-35,135	Loss/Profit on Fuel Cost Adjustment System-44.2, Gas Sales Volume Change etc.+9.1
Gas Appliances	687	536	1,000	1,500	1,997	539	1,300	1,100	3		-960		560	
House Pipe Installation	78	801	100	-500	-453	-484	-600	-700	-1,285	Decrease in Installation of new meters etc.	15	Decrease in Installation of new meters etc.	-215	
Others	1,852	3,892	4,800	5,000	2,629	5,426	2,300	5,300	1,533		426		-126	
Gross Margin of Miscellaneous Sales	2,618	5,229	5,900	6,000	4,173	5,480	3,000	5,700	251		-519		219	
Automatic Emergency Call Services	714	1,276	-	-	637	1,251	-	-	-25		-		-	
Electric Power Supply	-651	-708	-	-	-168	3,657	-	-	4,366		-		-	
LNG Sales	-2,487	-1,639	-	-	2,581	1,987	-	-	3,626		-		-	
Others	419	741	-	-	533	602	-	-	-139		-		-	
Gross Margin of Incidental Business	-2,004	-329	2,200	4,000	3,584	7,498	4,400	6,800	7,828		3,498		-698	
Subtotal	614	4,900	8,100	10,000	7,757	12,979	7,400	12,500	8,079		2,979		-479	
Gross Margin of Gas Sales	Former Basis (FY09.3 Basis)		-		-		-		-		-		-	
	Revised Basis (FY10.3 Basis)		circa -10,000		29,000		15,500		31,238		26,739		-13,422 -17,503	
Crude Oil Price (\$/bbl)	119.7	90.5	55.0	68.4	61.8	69.4	80.0	80.0	-21.1		1.0		10.6	
Exchange Rate (Yen/\$)	106.1	100.5	95.0	95.3	95.5	92.9	95.0	95.0	-7.6		-2.4		2.1	

5. Gas Sales Volume

	FY09.3 Results		FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecasted		FY09.3 Results→FY10.3 Results(B→F)		FY10.3 Full Year Forecasted at 2Q end→Results (D→F)		Forecast (F→H)	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	Changes	Notes	Changes	Notes	Changes	Notes
	1st Half	Full Year	in April	at 2Q end	1st Half	Full Year	1st Half	Full Year						
Averaged Temperature	23.4	17.2	17.1	17.0	23.2	17.0	23.2	17.0	-0.3		0.0		-0.1	
Gas Sales per Household (m ³ /month)	24.0	32.3	33.3	32.9	23.9	32.3	24.0	32.8	0.0	0.1%	-0.6	-1.7%	0.5	1.7%
Residential	832	2,238	2,324	2,282	830	2,244	835	2,282	5	0.2%	-38	-1.6%	38	1.7%
Non-Residential	3,027	5,708	5,235	5,254	2,650	5,420	2,752	5,448	-288	-5.0%	166	3.2%	28	0.5%
Commercial	519	971	948	947	495	935	497	939	-37	-3.8%	-12	-1.3%	5	0.5%
Public and Medical	306	609	591	585	303	609	302	578	-1	-0.1%	23	4.0%	-31	-5.1%
Industrial	2,201	4,128	3,696	3,722	1,852	3,877	1,953	3,931	-250	-6.1%	155	4.2%	54	1.4%
Wholesale	215	434	427	432	206	455	213	440	21	4.9%	23	5.3%	-15	-3.2%
Total Volume of Gas Sales (million m ³ , 45MJ/m ³)	4,074	8,380	7,987	7,969	3,686	8,119	3,801	8,170	-261	-3.1%	150	1.9%	51	0.6%
Supply for Non-Regulated Customers	2,587	4,834	4,386	4,386	2,231	4,576	2,334	4,625	-258	-5.3%	190	4.3%	49	1.1%
Number of Customers (Thousand)	6,903	6,939	6,999	6,972	6,953	6,980	6,988	7,010	41	0.6%	7	0.1%	31	0.4%
Number of Newly Built Houses (Thousand)	50	112	97	80	35	85	30	67	-28	-24.6%	4	4.5%	-18	-21.4%

(Reference) Consolidated Gas Sales

	FY09.3 Results		FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecasted		FY09.3 Results→FY10.3 Results(B→F)		FY10.3 Full Year Forecasted at 2Q end→Results (D→F)		Forecast (F→H)	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	Changes	Notes	Changes	Notes	Changes	Notes
	1st Half	Full Year	in April	at 2Q end	1st Half	Full Year	1st Half	Full Year						
Osaka Gas	4,074	8,380	7,987	7,969	3,686	8,119	3,801	8,170	-261	-3.1%	150	1.9%	51	0.6%
Nabari Kintetsu Gas	13.5	25.3	23.0	23.0	11.3	21.8	12.4	23.5	-3.5	-13.7%	-1.2	-5.0%	1.7	7.8%
Sasayama Toshi Gas	0.8	1.5	1.5	1.5	0.8	1.4	-	-	-0.1	-6.1%	-0.1	-7.5%	-	-
Toyooka Energy	4.1	7.2	7.1	7.1	3.8	6.8	4.0	7.1	-0.4	-5.4%	-0.2	-3.4%	0.3	3.9%
Shingu Gas	0.8	1.4	1.4	1.4	0.8	1.3	0.8	1.4	-0.1	-	-0.1	-7.1%	0.0	2.6%
Total Volume of Gas Sales (million m ³ , 45MJ/m ³)	4,093	8,416	8,020	8,002	3,703	8,150	3,818	8,202	-265	-3.2%	149	1.9%	52	0.6%

6. Sales of Major Gas Appliances

	FY09.3 Results		FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecasted		FY09.3 Results→FY10.3 Results(B→F)		FY10.3 Full Year Forecasted at 2Q end→Results (D→F)		Forecast (F→H)	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	Changes	Notes	Changes	Notes	Changes	Notes
	1st Half	Full Year	in April	at 2Q end	1st Half	Full Year	1st Half	Full Year						
Floor Heating (1,000 units)	88	165	147	147	72	140	57	106	-25		-7		-33	
Bathroom Heater and Drier (1,000 units)	39	70	58	58	29	54	26	49	-15		-3		-6	
Mist Sauna (1,000 units)	27	48	36	36	18	32	16	30	-16		-3		-2	
Ecowill (1,000 units)	6.2	10.7	7.9	7.9	4.3	7.9	3.2	5.1	-2.8		0.1		-2.9	
Commercial, Public and Medical *	70	146	120	120	63	120	0	0	-26		0		-120	
Industrial *	20	25	16	16	9	17	0	0	-8		0		-17	
Cumulative Air-Conditioning Systems *	90	171	136	136	73	136	56	115	-34		0		-21	

*Unit: 1,000 Refrigeration Tons

7. Breakdown of Operating Expenses

(million yen)

	FY09.3 Results		FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecasted		FY09.3 Results→FY10.3 Results(B→F)		FY10.3 Full Year Forecasted at 2Q end→Results (D→F)		Forecast (F→H)	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)
	1st Half	Full Year	in April	at 2Q end	1st Half	Full Year	1st Half	Full Year						
Repairing Costs	11,849	26,375	31,100	28,400	11,502	28,413	12,500	28,700	2,038	Pipe, Gas Meters etc.	13		287	
Supplies Expenses	2,280	5,084	5,000	5,000	2,291	6,459	2,500	5,400	1,374		1,459		-1,059	
Rent	6,199	12,154	12,600	12,400	6,092	11,854	6,300	12,400	-299		-545		546	
Consigned Work Expenses	21,169	44,535	49,700	48,600	21,536	49,139	20,800	45,900	4,604	System Development etc.	539		-3,240	
Tax	12,655	26,571	24,300	24,200	11,783	24,526	12,000	25,000	-2,045	Business Tax Decrease etc.	326		474	
Sales Promotion Expenses	9,732	22,593	26,100	22,900	8,728	24,609	8,600	21,200	2,016		1,709		-3,409	
Retirement Costs of Fixed Assets	3,907	8,161	8,900	9,200	4,047	18,638	3,400	7,800	10,477	Pipe	9,438	Pipe	-10,838	
Miscellaneous Expenses	3,189	8,962	9,000	8,000	3,330	7,600	3,500	7,400	-1,361		-399		-200	
Other Expenses	6,403	14,659	16,200	16,900	6,223	15,418	6,400	15,300	758		-1,481		-119	
Total	77,387	169,097	182,900	175,600	75,535	186,659	76,000	169,000	17,562		11,059		-17,659	

8. Free Cash Flow

(1) Consolidated

(million yen)

	FY09.3 Results		FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecasted		FY09.3 Results→FY10.3 Results(B→F)		FY10.3 Full Year Forecasted at 2Q end→Results (D→F)		Forecast (F→H)	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)
	1st Half	Full Year	in April	at 2Q end	1st Half	Full Year	1st Half	Full Year						
Net Income After Tax	3,546	64,510	72,000	76,000	60,094	82,572	17,580	64,580	18,061		6,572		-17,992	
Corporation Income Tax	-17,908	-22,597	-29,000	-29,000	-11,552	-19,468	-27,324	-32,080	3,128		9,531		-12,611	
Depreciation Costs	43,033	86,549	97,417	97,417	45,850	95,402	48,261	98,457	8,853	Increase in depreciation on the Senboku Natural Gas Power Plant	-2,014		3,054	Increase in depreciation on the Senboku Natural Gas Power Plant
Internal Reserves	-29,935	-7,771	-13,417	-13,417	32,596	71,208	-45,738	-29,411	78,979		84,625		-100,619	
Cash Flow from Operating Activities	-1,264	120,691	127,000	131,000	126,989	229,714	-7,221	101,546	109,023	Net Income After Tax Increase, Inventories Decrease	98,714		-128,168	
-(minus) Capital Expenditure	-29,410	-64,422	-57,000	-57,000	-25,760	-54,272	-23,700	-50,000	10,149		2,727		4,272	
Free Cash Flow	-30,674	56,268	70,000	74,000	101,228	175,441	-30,921	51,546	119,173	Cash Flow from Operating Activities Increase	101,441		-123,895	

*[- Capital Expenditure] excludes capital investment for maintaining or upgrading existing businesses, and is not equal to the announced CAPEX because the figures here are on cash flow basis.

(2) Non-Consolidated

(million yen)

	FY09.3 Results		FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecasted		FY09.3 Results→FY10.3 Results(B→F)		FY10.3 Full Year Forecasted at 2Q end→Results (D→F)		Forecast (F→H)	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)
	1st Half	Full Year	in April	at 2Q end	1st Half	Full Year	1st Half	Full Year						
Net Income After Tax	-11,139	37,821	55,000	59,000	48,301	63,928	8,000	42,000	26,106		4,928		-21,928	
Corporation Income Tax	-10,516	-10,874	-20,000	-20,000	-5,256	-8,406	-22,214	-22,233	2,467		11,593		-13,827	
Depreciation Costs	31,350	62,422	63,687	63,687	31,323	62,877	30,996	63,045	455		-809		167	
Internal Reserves	-21,351	-2,316	1,012	1,012	43,210	82,234	-56,146	-37,151	84,550		81,222		-119,385	
Cash Flow from Operating Activities	-11,657	87,053	99,700	103,700	117,577	200,633	-39,364	45,660	113,580		96,933		-154,972	
-(minus) Capital Expenditure	-17,367	-43,485	-48,700	-48,700	-22,793	-48,271	-20,900	-43,390	-4,786		428		4,881	
Free Cash Flow	-29,024	43,568	51,000	55,000	94,784	152,361	-60,264	2,270	108,793		97,361		-150,091	

*[- Capital Expenditure] excludes capital investment for maintaining or upgrading existing businesses, and is not equal to the announced CAPEX because the figures here are on cash flow basis.

<Abbreviation>

OG: Osaka Gas
Grp: Group
OSR: Osaka Gas Summit Resources
OGIS-RI: Osaka Gas Information System Research Institute
Sakura-I: Sakura Information Systems
CTS: Creative Techno Solution

<Disclaimer>

Certain statements contained herein are forward-looking statements, strategies and plans, which reflect our judgment based on information available to date. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and oil prices, and extraordinary weather conditions.

Segment and Subsidiaries Information
for the Fiscal Year ended March 2010

(million yen)

FY09.3 end: Number of Consolidated Subsidiaries 136 FY10.3 end: Number of Consolidated Subsidiaries 128 Affiliated Recorded by Equity 5 at FY09.3 end 6 at FY10.3 end		Operating Revenues									Notes
		FY09.3 Results	FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecast	FY09.3 Results	FY10.3 Full Year	FY10.3 Full Year	
		(A) Full Year	in April	(B) at 2Q end	1st Half	(C) Full Year	(D) Full Year	→FY10.3 Results (A→C)	Forecasted at 2Q end→Results (B→C)	Results→FY11.3 Full Year Forecast (C→D)	
Gas		—	—	—	—	—	870,000	—	—	—	
	Osaka Gas	924,522	753,300	768,400	350,911	773,767	811,400	▲150,755	+5,368	+37,632	
	Osaka Gas Customer Relations	14,211	13,721	13,721	6,665	13,023	12,284	▲1,187	▲698	▲738	
	Osaka Gas Housing & Equipment	15,290	15,825	14,325	6,682	15,205	14,778	▲85	+880	▲427	
	Kansai Business Information	5,608	5,090	5,090	2,350	6,588	5,748	+979	+1,498	▲840	
	Creative Techno Solution	9,695	20,738	17,238	7,196	16,611	22,121	+6,915	▲627	+5,510	
	Osaka Gas Security Service	10,313	10,144	10,144	4,894	10,104	8,959	▲209	▲40	▲1,145	
	Kinpai	14,856	13,819	12,819	5,251	13,476	13,114	▲1,379	+657	▲362	
LPG, Electricity, other Energies		—	—	—	—	—	172,000	—	—	—	
	Osaka Gas	47,353	68,700	68,100	30,392	70,259	95,500	+22,905	+2,159	+25,240	
	Liquid Gas	13,760	10,406	10,406	4,613	9,546	9,445	▲4,213	▲859	▲101	
	Osaka Gas LPG	14,432	14,895	14,895	6,211	14,395	15,198	▲36	▲499	+802	
	Nissho Petroleum Gas	97,425	15,844	14,844	8,597	15,971	14,859	▲81,453	+1,127	▲1,112	
	Nissho Propane Sekiyu	17,267	18,270	17,270	4,490	15,634	17,255	▲1,633	▲1,636	+1,621	
International energy businesses		—	—	—	—	—	11,000	—	—	—	
	Osaka Gas Energy America Corporation	7,440	5,832	5,832	2,991	5,646	4,970	▲1,794	▲186	▲676	
	Osaka Gas International Transport	1,885	1,829	1,829	915	1,957	1,830	+72	+128	▲127	
	Osaka Gas Summit Resources	5	4	4	2	4	3	±0	±0	▲1	
Environment and Non-energy businesses		—	—	—	—	—	187,000	—	—	—	
Real Estate	Urbanex	15,789	16,209	16,209	7,597	16,608	23,969	+819	+399	+7,360	
	Osaka Gas Maison	5,371	6,037	5,037	1,911	4,218	9,472	▲1,152	▲818	+5,253	
Information Technology	Osaka Gas Information System Research Institute	28,131	29,300	25,300	11,616	25,732	26,000	▲2,399	+432	+267	
	Sakura Information Systems	21,020	21,700	18,700	9,304	18,848	18,501	▲2,172	+148	▲347	
	Ube Information Systems	5,171	5,000	5,000	2,355	4,947	5,000	▲224	▲52	+52	
Advanced Materilas	Osaka Gas Chemicals	15,108	12,192	14,192	7,620	14,604	15,354	▲503	+411	+750	
	Japan EnviroChemicals	12,646	13,333	12,333	6,469	13,176	12,547	+530	+843	▲629	
Others	OG Sports	13,889	14,403	13,903	6,823	13,624	14,293	▲265	▲279	+668	
	OGIC	8,692	8,538	8,538	4,329	8,731	8,481	+38	+192	▲249	
	Osaka Gas Engineering	7,828	8,370	8,370	1,605	6,871	7,687	▲957	▲1,498	+816	
	Osaka Gas Autoservice	6,894	7,260	7,260	3,771	7,772	7,910	+878	+512	+137	
	I-Net	6,072	6,665	6,665	2,803	6,237	6,150	+165	▲427	▲67	
	Osaka Gas Business Create	12,785	12,063	12,063	6,093	12,582	11,704	▲202	+519	▲878	
Subtotal		—	—	—	—	—	1,240,000	—	—	—	
Elimination and Consolidation		—	—	—	—	—	-65,000	—	—	—	
Total		—	—	—	—	—	1,175,000	—	—	—	

Segment and Subsidiaries Information
for the Fiscal Year ended March 2010

(million yen)

FY09.3 end: Number of Consolidated Subsidiaries 136 FY10.3 end: Number of Consolidated Subsidiaries 128 Affiliated Recorded by Equity 5 at FY09.3 end 6 at FY10.3 end		Operating Profit+Equity Method Investment Gain									Notes
		FY09.3 Results	FY10.3 Forecasted		FY10.3 Results		FY11.3 Forecast	FY09.3 Results	FY10.3 Full Year	FY10.3 Full Year	
		(A) Full Year	in April	(B) at 2Q end	1st Half	(C) Full Year	(D) Full Year	→FY10.3 Results (A→C)	Forecasted at 2Q end→Results (B→C)	Results→FY11.3 Full Year Forecast (C→D)	
Gas		—	—	—	—	—	38,000	—	—	—	
	Osaka Gas	332,165	370,700	363,900	185,125	373,215	338,300	+41,049	+9,316	▲34,916	
	Osaka Gas Customer Relations	343	268	268	185	311	237	▲32	+43	▲73	
	Osaka Gas Housing & Equipment	451	465	465	100	436	453	▲15	▲28	+16	
	Kansai Business Information	287	161	161	-2	353	321	+65	+192	▲32	
	Creative Techno Solution	254	1,218	1,218	822	1,271	473	+1,017	+53	▲797	
	Osaka Gas Security Service	429	145	145	102	509	288	+80	+364	▲221	
	Kinpai	194	121	121	12	181	81	▲12	+60	▲100	
LPG, Electricity, other Energies		—	—	—	—	—	16,000	—	—	—	
	Osaka Gas	-329	2,200	4,000	3,584	7,498	6,800	+7,828	+3,498	▲698	
	Liquid Gas	1,027	680	680	372	789	714	▲237	+109	▲75	
	Osaka Gas LPG	267	-16	-16	177	384	116	+116	+400	▲268	
	Nissho Petroleum Gas	920	71	71	22	120	42	▲800	+48	▲77	
	Nissho Propane Sekiyu	229	231	231	89	265	233	+35	+33	▲31	
International energy businesses		—	—	—	—	—	3,000	—	—	—	
	Osaka Gas Energy America Corporation	3,750	2,361	2,361	1,313	2,374	1,713	▲1,376	+12	▲660	
	Osaka Gas International Transport	658	440	440	285	709	407	+50	+268	▲301	
	Osaka Gas Summit Resources	0	-3	-3	0	-1	-4	▲1	+1	▲2	
Environment and Non-energy businesses		—	—	—	—	—	15,000	—	—	—	
Real Estate	Urbanex	5,172	5,341	5,341	2,987	5,236	5,405	+64	▲105	+169	
	Osaka Gas Maison	8	-179	-179	-356	-791	172	▲799	▲613	+964	
Information Technology	Osaka Gas Information System Research Institute	3,406	2,909	1,909	433	2,754	2,050	▲651	+845	▲704	
	Sakura Information Systems	725	915	415	-50	783	632	+57	+368	▲151	
	Ube Information Systems	166	200	200	-10	137	141	▲28	▲62	+3	
Advanced Materilas	Osaka Gas Chemicals	1,091	1	1,001	730	621	954	▲469	▲380	+332	
	Japan EnviroChemicals	1,200	995	995	922	1,262	1,163	+62	+267	▲98	
Others	OG Sports	42	291	-209	-467	-513	-403	▲556	▲304	+110	
	OGIC	662	636	636	360	730	681	+67	+94	▲48	
	Osaka Gas Engineering	383	242	242	-161	387	217	+4	+145	▲170	
	Osaka Gas Autoservice	546	619	619	293	483	678	▲63	▲136	+195	
	I-Net	68	195	195	-51	90	94	+21	▲105	+3	
	Osaka Gas Business Create	679	581	581	421	767	669	+88	+186	▲97	
Subtotal		—	—	—	—	—	72,000	—	—	—	
Elimination and Consolidation		—	—	—	—	—	1,500	—	—	—	
Total		—	—	—	—	—	73,500	—	—	—	

Segment Information for the Fiscal Year ended March 2010

	Gas	LPG, Electricity, other Energies	Gas Appliances, House-pipe Installation	Real Estate	Others	Total	Elimination and Consolidation	Consolidated
Composition	57.8%	14.7%	10.9%	2.8%	13.8%	100.0%		
Operating Revenues	674,054	171,308	127,516	32,766	160,988	1,166,634	(70,005)	1,096,628
Changes from FY09.3	-140,302	-78,295	-14,074	-421	-4,289	-237,382	—	-230,156
Notes	OG -139,652	Nissho LPG -81,453 OG +22,905	OG -11,103 Kinpai -1,379	Osaka Gas Maison -1,152 Urbanex 819	OGIS-RI -2,399 Sakura-I -2,173			
FY10.3 Forecasted (in April)	635,000	201,000	135,000	33,000	165,000	1,169,000	(77,500)	1,091,500
FY10.3 Forecasted (at 2Q end)	653,900	194,900	123,700	32,000	158,000	1,162,500	(72,000)	1,090,500
Composition	59.0%	23.0%	1.6%	7.1%	9.2%	100.0%		
Operating Profit	53,073	20,740	1,437	6,415	8,315	89,983	1,157	91,140
Sales/ Operating Profit Ratio	7.9%	12.1%	1.1%	19.6%	5.2%	7.7%	—	8.3%
Changes from FY09.3	15,391	11,629	-1,176	-495	-1,311	24,037	—	24,207
Notes	OG 16,240	OG 7,679 Creative Techno 1,017 OGEA -1,376	OG -1,287	Osaka Gas Maison -799 OG Capital 168	OGIS-RI -651 OG Sports -556			
FY10.3 Forecasted (in April)	50,500	13,500	2,500	6,500	8,000	81,000	1,000	82,000
FY10.3 Forecasted (at 2Q end)	51,100	14,800	2,600	6,500	6,500	81,500	3,000	84,500

OG: Osaka Gas, Nissho LPG: Nissho Propane Gas, OGEA: Osaka Gas Energy America,
Sakura-I: Sakura Information Systems, Creative Techno: Creative Techno Solution,
OGIS-RI: Osaka Gas Information System Research Institute