

Supplementary Financial Information for the 1st Quarter of the Fiscal Year ending March 2010

July 2009
Osaka Gas Co., Ltd.

1. Consolidated

(million yen)

	FY09.3 Results (A) 1Q	FY10.3 Results (B)1Q	FY10.3 Forecast		Changes	FY09.3 1Q Results	FY10.3 1Q Results (A B)
			Interim	Full Year		Notes (100 million yen)	
Consolidated	Operating Revenues	313,176	269,830	502,500	1,091,500	-43,345	OG-108, Subsidiaries-324
	Operating Expenses	297,435	216,861	470,000	1,009,500	-80,574	
	Operating Profit	15,740	52,969	32,500	82,000	37,229	OG+380, Subsidiaries-13
	Ordinary Profit	17,413	51,861	28,500	72,000	34,447	OG+376, Subsidiaries-15, Equity in Net Income of Affiliates-21 (Idemitsu Snorre etc.)
	Net Income After Tax	9,949	31,825	16,500	43,000	21,876	OG+236, Subsidiaries-16
	Total Assets *	1,452,457	1,441,496	1,473,100	1,520,200	-10,961	Current Assets-228 (including Inventories-145), Fixed Assets+118
	Total Shareholders' equity *	612,565	653,902	614,100	633,100	41,336	Shareholders' Equity+242, Valuation/ Translation Adjustments+170
Interest-bearing Debt *	573,483	563,862	641,500	650,900	-9,621	Decrease in Working Capital caused by decline of LNG price etc.	
Non-Consolidated	Operating Revenues	222,546	211,710	377,500	822,000	-10,835	Gas-110
	Operating Expenses	213,544	164,652	358,000	768,000	-48,891	
	Operating Profit	9,002	47,057	19,500	54,000	38,055	Margin of Gas Sales+362, Margin of Other Sales+33
	Ordinary Profit	11,168	48,822	19,500	55,000	37,654	
	Net Income After Tax	7,509	31,135	12,500	35,000	23,626	
	Total Assets *	1,140,479	1,139,752	1,157,200	1,189,600	-726	Current Assets-164 (including Inventories-186), Fixed Assets+156
	Total Shareholders' equity *	507,987	541,363	495,700	510,600	33,376	Shareholders' Equity+235, Valuation/ Translation Adjustments+98
Interest-bearing Debt *	433,822	429,164	506,200	505,200	-4,658	Decrease in Working Capital incurred by Decline of LNG Price etc.	

*B/S items show figures at the end of the each term.

2. Number of Employees and Capital Expenditure

	FY09.3 Results (A) 1Q	FY10.3 Results (B)1Q	FY10.3 Forecast		Changes	FY09.3 1Q Results	FY10.3 1Q Results (A B)
			Interim	Full Year		Notes (100 million yen)	
Consolidated	Number of Employees (*b)	18,874	19,443	19,388	19,379	569	
	Capital Expenditure (million yen)	(12,851)	17,750	55,524	103,082	-3,501	LNG Vessel Investment in FY09.3
	Upgrading Existing Businesses	—	16,384	26,900	57,000	—	
	Investments for incubation and expansion	—	5,580	66,100	116,000	—	
Investments (million yen) (*c)	—	21,964	93,000	173,000	—		
Non-Consolidated	Number of Employees (*a)	7,049	7,069	6,959	6,895	20	
	Number of Employees (*b)	5,530	5,647	5,524	5,517	117	
	Capital Expenditure (million yen)	(9,213)	13,320	29,602	62,595	549	Increase in Distribution Facilities including Mie-Shiga Pipeline etc.
	Upgrading Existing Businesses	—	14,308	23,700	48,700	—	
	Investments for incubation and expansion	—	2,504	52,000	83,700	—	
Investments (million yen) (*c)	—	16,813	75,700	132,400	—		

*(a): including the seconded to other organization and excluding part-time workers, (b): excluding the seconded and including part-time workers

*(c): including capital expenditure

(Parenthetic figures) show capital expenditure excluding investment for growth.

3 . Non-consolidated

(million yen)

	FY09.3 Results (A) 1Q	FY10.3 Results (B)1Q	FY10.3 Forecast		Changes	FY09.3 1Q Results	FY10.3 1Q Results (A B)
			Interim	Full Year		Notes (100 million yen)	
Gas Sales Revenues	184,024	172,999	295,700	639,900	-11,024	Gas Sales Volume Decrease-193, Fuel Cost Factor+81	
Other Sales Revenues (miscellaneous and incidental business)	38,521	38,710	81,800	182,100	188		
Operating Revenues	222,546	211,710	377,500	822,000	-10,835		
Fuel Costs	107,307	60,021	128,900	275,100	-47,286	LNG Price Fluctuation, Gas Sales Volume Decrease etc.	
Labor Costs, Operating Expenses, Depreciation Costs Total	69,028	70,620	152,700	318,900	1,591	Mainly, increase in Labor Costs	
Other Expenses (miscellaneous and incidental business)	37,207	34,011	76,400	174,000	-3,196	Decrease in Incidental Business Expenses caused by Decline of LNG Price etc.	
Operating Expenses	213,544	164,652	358,000	768,000	-48,891		
Ordinary Profit	9,002	47,057	19,500	54,000	38,055	Margin of Gas Sales+362, Margin of Other Sales+33	
Non-Operating Profit and Loss	2,166	1,764	0	1,000	-401		
Non-Operating Revenues	4,213	3,830	4,900	10,600	-383	Decrease in Miscellaneous Revenues	
Non-Operating Expenses	2,047	2,065	4,900	9,600	17		
Ordinary Profit	11,168	48,822	19,500	55,000	37,654		
Extraordinary Profit and Loss	0	0	0	0	0		
Income Tax (Current and Diferred)	3,658	17,686	7,000	20,000	14,028		
Net Income After Tax	7,509	31,135	12,500	35,000	23,626		

4 . Breakdown of Gross Margin

(million yen)

	FY09.3 Results (A) 1Q	FY10.3 Results (B)1Q	FY10.3 Forecast		Changes	FY09.3 1Q Results	FY10.3 1Q Results (A B)
			Interim	Full Year		Notes (100 million yen)	
Gross Margin of Gas Sales	76,716	112,978	166,800	364,800	36,261	Profit/ Loss on Fuel Cost Adjustment System+428, Gas Sales Volume Decrease-67	
Profit/ Loss on Fuel	-15,057	—	—	—	—		
Cost Adjustment System	—	27,824	23,500	29,000	—		
Crude Oil Price (\$/bbl)	109.7	52.4	55.0	55.0	-57.3		
Exchange Rate (Yen/\$)	104.6	97.4	95.0	95.0	-7.2		

5 . Gas Sales Volume

	FY09.3 Results (A) 1Q	FY10.3 Results (B)1Q	FY10.3 Forecast		Changes	FY09.3 1Q Results FY10.3 1Q Results (A B)	
			Interim	Full Year		Notes (100 million yen)	
Averaged Temperature	19.5	19.7	22.3	17.1	0.2		
Gas Sales per Household (m ³ /month)	32.4	32.0	24.3	33.3	-0.4		
Residential	563	556	847	2,324	-6	98.8%	
Non-Residential	1,384	1,182	2,631	5,235	-201	85.4%	
Commercial	208	203	496	948	-5	97.4%	
Public and Medical	114	116	309	591	1	101.3%	
Industrial	1,061	864	1,826	3,696	-197	81.4%	... Decrease in Capacity Utilization of Our Customers' Facilities etc.
Wholesale	109	99	201	427	-10	91.0%	
Total Volume of Gas Sales (million m ³ , 45MJ/m ³)	2,055	1,837	3,679	7,987	-218	89.4%	
Supply for Non-Regulated Customers	1,203	1,006	2,203	4,386	-197	83.6%	
Number of Customers (Thousand)	6,890	6,945	6,969	6,999	54		
Number of Newly Built Houses (Thousand)	23	16	39	97	-7		

(Reference) Consolidated Gas Sales

	FY09.3 Results (A) 1Q	FY10.3 Results (B)1Q	FY10.3 Forecast		Changes	FY09.3 1Q Results FY10.3 1Q Results (A B)	
			Interim	Full Year		Notes (100 million yen)	
Osaka Gas	2,055	1,837	3,679	7,987	-218		
Nabari Kintetsu Gas	7.6	6.4	12.4	23.0	-1.2		
Sasayama Toshi Gas	0.5	0.5	0.9	1.5	0.0		
Toyooka Energy	2.6	2.4	4.0	7.1	-0.2		
Shingu Gas	0.5	0.4	0.8	1.4	-0.1		
Total Volume of Gas Sales (million m ³ , 45MJ/m ³)	2,066	1,847	3,697	8,020	-219		

<Disclaimer>

Certain statements contained herein are forward-looking statements, strategies and plans, which reflect our judgment based on information available to date. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and oil prices, and extraordinary weather conditions.

Subsidiaries Information for the 1st Quarter of the Fiscal Year ending March 2009

July 2009
Osaka Gas Co., Ltd.

A=Gas, B=L P G, Electricity, and other Energies,
C=Gas Appliances and House-Pipe Installation,
D=Real Estate, E=Others

(million yen)

FY09.3 end: Number of Consolidated Subsidiaries 136 FY10.3 1Q end: Number of Consolidated Subsidiaries 134 Affiliated Recorded by Equity 4 at FY09.3 end, 6 at FY09.3 1Q end	Operating Revenues				
	FY09.3 Results (A) 1Q	FY10.3 Results (B) 1Q	FY10.3 Forecast		08.3 1Q 09.3 1Q (A B)
			Interim	Full Year	
B Osaka Gas Summit Resources	1	1	2	4	± 0
B Osaka Gas International Transport	457	457	914	1,829	± 0
B Senboku Power Fuel	0	16	2,896	8,690	+ 16
E OG Maintenance Service	501	632	1,768	4,400	+ 130
B Gas and Power (former Gas and Power Investment)	3,826	3,652	8,312	14,955	174
B Nakayama Joint Power Generation	1,217	919	2,747	5,470	298
B Nakayama Nagoya Joint Power Generation	1,648	1,612	4,765	8,939	36
B Senboku Natural Gas Power Generation	0	3,638	9,079	25,371	+ 3,638
C Kinpai	2,243	1,973	5,197	13,819	270
C Kinpai Renotech	302	256	821	1,900	46
C Kinpai Hauzex	232	190	585	1,259	42
A Osaka Gas Customer Relations	3,463	3,520	6,857	13,721	+ 57
B Kansai Business Information	1,135	1,078	2,009	5,090	56
C Osaka Gas Housing & Equipment	3,445	3,001	7,286	15,825	443
E Osaka Gas Security Service	2,386	2,352	4,942	10,144	34
E Unitika Life	629	670	1,277	2,660	+ 41
C Hello	298	300	580	1,315	+ 1
C Hearts	527	440	1,132	2,430	86
Creative Techno Solution (former Cogeneration Technology Service)	2,298	1,877	4,690	11,102	421
C Enetec Kyoto	271	526	1,300	3,200	+ 254
C Enetec Osaka	482	463	1,286	4,200	19
AB Nabari Kintetsu Gas	1,331	1,375	2,595	4,422	+ 44
B US IPPs (FY09.3: 21 Companies)	2,419	1,279	3,404	5,832	1,139
E Osaka Gas Engineering	804	605	2,845	8,370	198
Others	5,259	5,463	12,219	25,310	+ 201
Directly Under Osaka Gas Business Unit Total	35,174	36,295	89,508	200,256	+ 1,120
B Liquid Gas	2,982	2,321	5,611	11,387	660
B Osaka Gas LPG	3,622	3,437	6,679	14,895	184
B Osaka Gas LPG Sales	657	0	0	0	657
B Cold Air Products	485	426	760	1,586	59
B Cryo-Air	813	560	1,239	2,349	253
B Gas-Net	549	498	1,171	2,445	50
Others	460	223	682	1,456	240
Liquid Gas Group Total	9,568	7,465	16,145	34,119	2,103
B Nissho Petroleum Gas	30,554	3,937	8,242	15,844	26,616
B Nissho Propane Sekiyu	4,662	2,612	5,682	18,270	2,049
B Nissho Gas Supply	1,196	771	1,416	3,198	425
B Nagano Propane Gas	956	667	1,374	3,148	289
B Daiya Nensho	1,231	884	1,745	4,032	347
B Ehime Nissho Propane	304	243	432	938	60
B Kochi Nissho Propane	455	365	697	1,481	90
Others	343	306	576	1,551	39
Nissho Propane Gas Group Total	39,701	9,785	20,169	48,465	29,915
D Urbanex	3,793	3,690	7,522	16,209	103
D Osaka Gas Total Facilities	829	1,040	1,822	3,639	+ 211
D OSC Engineering	1,178	1,067	2,098	4,383	110
D Kyoto Research Park	1,167	1,122	2,409	4,781	44
D Osaka Gas Maison (former Kubota Maison)	793	684	2,417	6,037	109
Others	62	70	127	255	+ 7
Urbanex Group Total	7,822	7,674	16,395	35,306	147
E Osaka Gas Information System Research Institute (OGIS-RI)	5,586	5,345	11,794	29,300	240
E Sakura Information Systems	5,152	4,498	10,850	21,700	653
E Ube Information Systems	1,117	1,011	2,570	5,000	105
Others	652	669	1,361	2,906	+ 15
OGIS-RI Group Total	12,507	11,523	26,576	58,906	983
E Osaka Gas Chemicals	4,190	3,760	5,259	12,192	430
E Japan EnviroChemicals	3,132	3,174	6,727	13,333	+ 42
E Minabe Chemical Industries	990	924	2,119	4,229	66
Others	300	393	843	1,613	+ 93
Osaka Gas Chemicals Group Total	8,612	8,251	14,950	31,369	361
D OG Capital	654	655	1,320	2,629	± 0
E KRI	147	69	390	2,600	77
E OG Sports	3,308	3,346	7,168	14,403	+ 38
E Osaka Gas Autoservice	1,636	1,847	3,584	7,260	+ 211
E OGIC	2,172	2,190	4,278	8,538	+ 17
E L-Net	1,432	1,273	3,063	6,665	159
E Planetnetwork	774	841	1,375	2,615	+ 66
E Osaka Gas Business Create	3,057	2,963	6,029	12,063	93
E Active Life	763	755	1,621	3,297	8
Others	667	641	1,389	2,778	25
OG Capital Group Total	14,610	14,580	30,217	62,848	30
Total	127,999	95,576	213,963	471,271	32,422

* Listed are noteworthy companies or companies with 1 billion yen or over in operating revenues for FY10.3.