

Supplementary Financial Information for 1st Quarter of the Fiscal Year Ending March 2026

Disclaimer

The impact of share buyback announced on May 8, 2025, is taken into account in FY2026.3 forecasts, except for DOE, payout ratio, earnings per share, and book value per share, which do not reflect the effects of share buyback executed on and after July 1, 2025.

1. Overview of Consolidated Financial Results

(million yen)

	Results		Forecasts		FY2025.3 1Q Results → FY2026.3 1Q Results (A→C)			FY2025.3 Results → FY2026.3 Forecasts (B→D)		
	FY2025.3		FY2026.3	FY2026.3						
	A. 1Q	B. Full Year	C. 1Q	D. Announced May 8	Changes		Remarks	Changes		Remarks
Net sales	470,928	2,069,019	470,993	2,040,000	65	0.0%		-29,019	-1.4%	Decrease in sales from the lower unit selling price of city gas, etc.
Operating profit	28,750	160,731	47,679	139,000	18,929	65.8%	Time-lag effect, etc.	-21,731	-13.5%	Absence of profit from electricity market transactions realized in FY25.3, etc.
Ordinary profit	43,673	189,647	59,341	165,000	15,668	35.9%	Time-lag effect, etc.	-24,647	-13.0%	Absence of profit from electricity market transactions realized in FY25.3, etc.
Profit attributable to owners of the parent	30,789	134,414	48,521	127,000	17,731	57.6%	Time-lag effect, etc.	-7,414	-5.5%	Absence of profit from electricity market transactions realized in FY25.3, etc.
Total assets ^{*1}	3,214,326	3,200,525	3,185,778	3,251,036	-14,747	-0.5%		50,510	1.6%	
Shareholders' equity ^{*1}	1,645,115	1,688,794	1,631,372	1,664,587	-57,422	-3.4%		-24,207	-1.4%	Decrease in foreign currency translation adjustments due to yen appreciation, etc.
Shareholders' equity excluding accumulated other comprehensive income ^{*1}	1,245,904	1,302,054	1,320,652	1,319,000	18,597	1.4%		16,945	1.3%	
Balance of interest-bearing debts ^{*1}	1,102,866	972,423	1,060,600	1,061,000	88,177	9.1%		88,576	9.1%	
Balance of hybrid bonds ^{*1}	175,000	175,000	175,000	-	±0	±0%		-	-	
Cash flows from operating activities	-	283,681	-	293,000	-	-		9,318	3.3%	
Cash flows from investing activities (Forecasts are amount of investment)	-	255,626	-	254,000	-	-		-1,626	-0.6%	

*1 Changes are differences from the results of the end of previous fiscal year.

2. Consolidated Management Indicators, etc.

(million yen)

	Results		Forecasts	FY2025.3 1Q Results → FY2026.3 1Q Results				FY2025.3 Results→ FY2026.3 Forecasts				
	FY2025.3		FY2026.3	FY2026.3	(A→C)				(B→D)			
	A. 1Q	B. Full Year	C. 1Q	D. Announced May 8	Changes		Remarks		Changes		Remarks	
ROIC ^{*1}	1.2%	5.4%	1.6%	5.1%	0.3%	27.9%	Time-lag effect, etc.		-0.3%	-5.7%	Absence of profit from electricity market transactions realized in FY25.3, etc.	
NOPAT ^{*2}	32,509	138,762	42,268	136,133	9,758	30.0%	Time-lag effect, etc.		-2,629	-1.9%	Absence of profit from electricity market transactions realized in FY25.3, etc.	
Ordinary profit	43,673	189,647	59,341	165,000	15,668	35.9%			-24,647	-13.0%		
Interest income	2,177	12,020	2,929	-	751	34.5%			-	-		
Interest expenses	3,394	15,332	3,632	-	237	7.0%			-	-		
Income taxes	12,379	54,196	17,776	-	5,396	43.6%			-	-		
Invested capital ^{*3,4}	2,730,387	2,642,097	2,672,004	2,706,466	29,907	1.1%			64,369	2.4%		
Shareholders' equity ^{*4}	1,645,115	1,688,794	1,631,372	1,664,587	-57,422	-3.4%			-24,207	-1.4%	Decrease in foreign currency translation adjustments due to yen appreciation, etc.	
Balance of interest-bearing debts ^{*4}	1,102,866	972,423	1,060,600	1,061,000	88,177	9.1%			88,576	9.1%		
ROE	1.9%	8.2%	2.9%	7.6%	1.0%	53.0%	Time-lag effect, etc.		-0.7%	-8.0%	Absence of profit from electricity market transactions realized in FY25.3, etc.	
Shareholders' equity / Total assets ^{*4}	51.2%	52.8%	51.2%	51.2%	-1.6%	-3.0%			-1.6%	-3.0%		
After adjustment ^{*4,5}	53.9%	55.5%	54.0%	53.9%	-1.5%	-2.8%			-1.6%	-2.9%		
Debt / Equity ratio ^{*4}	0.67	0.58	0.65	0.64	0.07	12.9%			0.06	10.7%		
After adjustment ^{*4,5}	0.59	0.50	0.57	0.56	0.07	13.6%			0.06	11.5%		
DOE ^{*6,7}	-	3.0%	-	3.2%	-	-			0.2%	5.5%		
Payout ratio ^{*7}	-	28.5%	-	32.6%	-	-			4.1%	14.4%		
EBITDA ^{*8}	68,385	308,934	91,292	300,000	22,907	33.5%	Time-lag effect, etc.		-8,934	-2.9%	Absence of profit from electricity market transactions realized in FY25.3, etc.	
Operating profit	28,750	160,731	47,679	139,000	18,929	65.8%			-21,731	-13.5%		
Share of profit (loss) of entities accounted for using equity method	9,333	20,653	11,300	24,000	1,967	21.1%			3,346	16.2%		
Depreciation (including amortization of goodwill)	30,302	127,549	32,312	137,000	2,010	6.6%			9,450	7.4%		
Free cash flow ^{*9}	-73,234	28,055	21,580	39,000	94,814	-			10,944	39.0%		
Earnings per share (EPS) (yen) ^{*7}	75.5	333.3	122.6	321.9	47.1	62.4%			-11.4	-3.4%		
Bookvalue per share (BPS) (yen) ^{*4,7}	4,053.4	4,254.1	4,141.8	4,226.1	-112.4	-2.6%			-28.0	-0.7%		
Annual dividends per share (DPS) (yen)	-	95.0	-	105.0	-	-			10.0	10.5%		
Number of employees	21,489	21,404	21,601	22,053	112	0.5%			649	3.0%		
Number of consolidated subsidiaries	160	163	161	-	1	0.6%			-	-		
Number of equity method affiliates	43	47	49	-	6	14.0%			-	-		

*1 ROIC = NOPAT / Invested capital (average of the beginning and the end of each fiscal year)

*2 NOPAT = Ordinary profit + Interest expenses - Interest income - Income taxes

*3 Invested capital = Shareholders' equity + Balance of interest-bearing debts (excluding risk-free leased Liabilities to us)

*4 Changes are differences from the results of the end of previous fiscal year.

*5 Calculated with 50% of issued hybrid bonds as equity. (Dec. 2019 100 billion yen, Sep. 2020 75 billion yen)

*6 DOE = Annual dividends per share (DPS) / Shareholders' equity excluding accumulated other comprehensive income per share (average of the beginning and the end of each fiscal year)

*7 The FY26.3 forecasts for DOE, payout ratio, earnings per share, and book value per share do not reflect the effects of the share buyback executed on and after July 1, 2025.

*8 EBITDA = Operating profit + Share of profit (loss) of entities accounted for using equity method + Depreciation (including amortization of goodwill)

*9 Free cash flow = Cash flows from operating activities - Cash flows from investing activities

(million yen)

3. Results for Each Segment

	Results		Forecasts		FY2025.3 1Q Results → FY2026.3 1Q Results		FY2025.3 Results → FY2026.3 Forecasts	
	FY2025.3		FY2026.3		FY2025.3 1Q Results → FY2026.3 1Q Results		FY2025.3 Results → FY2026.3 Forecasts	
	A. 1Q	B. Full Year	C. 1Q	D. Announced May 8	(A→C)		(B→D)	
					Changes	Remarks	Changes	Remarks
Net Sales	470,928	2,069,019	470,993	2,040,000	65	0.0%	-29,019	-1.4%
Domestic Energy	395,705	1,737,905	382,189	1,650,000	-13,516	-3.4%	-87,905	-5.1%
International Energy	25,535	128,151	34,115	130,000	8,580	33.6%	1,848	1.4%
Life & Business Solutions	63,032	282,466	67,282	320,000	4,249	6.7%	37,533	13.3%
Adjustments	-13,345	-79,503	-12,593	-60,000	751	-	19,503	-
Ordinary profit	43,673	189,647	59,341	165,000	15,668	35.9%	-24,647	-13.0%
Segment profit (loss) ^{*1}	38,083	181,384	58,980	163,000	20,897	54.9%	-18,384	-10.1%
Operating profit	28,750	160,731	47,679	139,000	18,929	65.8%	-21,731	-13.5%
Share of profit (loss) of entities accounted for using equity method	9,333	20,653	11,300	24,000	1,967	21.1%	3,346	16.2%
Domestic Energy	12,985	77,554	26,600	67,500	13,614	104.8%	-10,054	-13.0%
(Electricity business) ^{*2}	9,843	41,130	9,792	23,000	-50	-0.5%	-18,130	-44.1%
(Electricity business) ^{*2} excluding time-lag effects	8,745	39,851	6,494	22,000	-2,250	-25.7%	-17,851	-44.8%
Operating profit	11,452	74,882	25,644	64,500	14,191	123.9%	-10,382	-13.9%
Share of profit (loss) of entities accounted for using equity method	1,532	2,671	955	3,000	-576	-37.6%	328	12.3%
International Energy	17,580	71,933	26,529	61,000	8,948	50.9%	-10,933	-15.2%
Operating profit	9,780	53,951	16,185	40,000	6,404	65.5%	-13,951	-25.9%
Share of profit (loss) of entities accounted for using equity method	7,800	17,981	10,344	21,000	2,543	32.6%	3,018	16.8%
Life & Business Solutions	5,163	28,767	4,571	34,000	-592	-11.5%	5,232	18.2%
Adjustments	2,353	3,129	1,279	500	-1,073	-45.6%	-2,629	-84.0%
Non-operating profit/loss ^{*3}	5,590	8,263	361	2,000	-5,228	-93.5%	-6,263	-75.8%
ROIC	1.2%	5.4%	1.6%	5.1%	0.3%	27.9%	-0.3%	-5.7%
Domestic Energy ^{*4}	-	4.2%	-	3.6%	-	-	-0.6%	-13.5%
International Energy ^{*4}	-	7.5%	-	7.4%	-	-	-0.2%	-2.1%
Life & Business Solutions ^{*4}	-	5.3%	-	5.6%	-	-	0.2%	4.4%

*1 Segment profit = Operating profit + Share of profit (loss) of entities accounted for using equity method.

*2 It is a simple total of the profit in Osaka Gas Co., Ltd.'s incidental electricity business and profits of its affiliated companies involved in electricity business, which is different from the profit in Domestic Energy / Electricity, which we used as a segment name before.

*3 Excluding share of profit(loss) of entities accounted for using equity method

*4 It is a simple total of business units.

(million yen)

	Results		Forecasts		FY2025.3 1Q Results → FY2026.3 1Q Results			FY2025.3 Results → FY2026.3 Forecasts		
	FY2025.3		FY2026.3	FY2026.3	(A→C)			(B→D)		
	A. 1Q	B. Full Year	C. 1Q	D. Announced May 8	Changes		Remarks	Changes		Remarks
Profit (Loss) on time-lag effect ^{*1}	4,206	4,278	14,069	6,000	9,862	234.5%		1,721	40.2%	
Profit (Loss) on time-lag effect ((Non-consolidated) Gas business)	3,108	2,999	10,771	5,000	7,663	246.6%		2,000	66.7%	
Profit (Loss) on time-lag effect ((Non-consolidated) Electricity business)	1,098	1,279	3,298	1,000	2,199	200.2%		-279	-21.8%	
Profit (Loss) on market value of derivative ^{*2}	708	1,374	-340	-	-1,048	-		-	-	
Crude oil price (JCC) (\$ / bbl)	87.4	82.4	75.1	75.0	-12.3	-14.1%	Average of preliminary monthly data up to June 2025	-7.4	-9.0%	April 2025 to March 2026 : 75 \$/bbl
Exchange rate (yen / \$)	155.9	152.6	144.6	150.0	-11.3	-7.2%		-2.6	-1.7%	April 2025 to March 2026 : 150 yen/\$

*1 Included in Domestic Energy.

*2 Included in International Energy.

4. Results of Major Areas and Major Companies

(million yen)

			Results		Forecasts	FY2025.3 1Q Results → FY2026.3 1Q Results (A→C)			FY2025.3 Results→FY2026.3 Forecasts (B→D)				
			FY2025.3		FY2026.3							FY2026.3	
			A. 1Q	B. Full Year	C. 1Q	D. Announced May 8	Changes		Remarks	Changes		Remarks	
Net Sales	Domestic	Osaka Gas Co., Ltd.	342,282	1,514,799	323,612	-	-18,669	-5.5%	Decrease in sales volume of LNG, etc.		-	-	
		Osaka Gas Network Co., Ltd.	52,875	213,420	53,026	215,601	150	0.3%			2,180	1.0%	
		Osaka Gas Marketing Co., Ltd.	13,497	60,237	14,795	65,318	1,298	9.6%			5,080	8.4%	
		Daigas Energy Co., Ltd.	16,845	71,658	17,783	78,843	937	5.6%			7,185	10.0%	
		Osaka Gas International Transport Inc.	12,891	53,349	11,596	52,448	-1,295	-10.0%			-901	-1.7%	
	International	USA	21,362	97,927	30,726	107,836	9,363	43.8%			9,909	10.1%	
		Austraria	3,493	27,197	2,602	24,159	-891	-25.5%			-3,037	-11.2%	
	LBS ^{*1}	Real estate development	13,527	72,410	17,219	89,615	3,692	27.3%			17,205	23.8%	
		Information technology	21,432	93,499	21,927	97,100	495	2.3%			3,600	3.9%	
		Chemical materials	28,389	116,672	28,678	127,357	288	1.0%			10,684	9.2%	
Segment Profit (Loss)	Domestic	Osaka Gas Co., Ltd. ^{*2}	6,422	35,592	18,908	-	12,485	194.4%	Time-lag effect, etc.		-	-	
		Osaka Gas Network Co., Ltd.	-853	9,507	-2,539	1,958	-1,686	-	Increase in overhead costs, etc.		-7,548	-79.4%	Increase in overhead costs, etc.
		Osaka Gas Marketing Co., Ltd.	2,348	6,100	3,241	5,772	892	38.0%			-328	-5.4%	
		Daigas Energy Co., Ltd.	1,801	5,298	1,289	4,884	-512	-28.4%			-413	-7.8%	
		Osaka Gas International Transport Inc.	-1,559	-551	1,043	6,440	2,602	-	Impact of deferred shipping charge recovery, etc.		6,991	-	Impact of deferred shipping charge recovery, etc.
	International	USA	15,332	59,460	26,561	56,313	11,228	73.2%	Increase in profits from Freeport LNG project, etc.		-3,146	-5.3%	
		IPP projects ^{*3・4}	5,004	7,731	5,812	17,584	808	16.2%			9,852	127.4%	
		Austraria	2,742	17,674	1,688	13,177	-1,054	-38.4%	Impact of market conditions, etc.		-4,497	-25.4%	Impact of market conditions, etc.
	LBS ^{*1}	Real estate development	2,001	14,203	3,296	16,489	1,295	64.7%			2,285	16.1%	
		Information technology	674	6,308	416	7,724	-257	-38.2%			1,416	22.5%	
		Chemical materials	2,304	7,512	802	9,199	-1,501	-65.2%			1,686	22.4%	

*1 Life & Business Solutions.

*2 Including operating expenses for International Energy.

*3 Equity method affiliates.

*4 Excluding profit (loss) on market value of derivative.

5. Investment

(million yen)

	Results				Forecasts	FY2025.3 1Q Results → FY2026.3 1Q Results				FY2025.3 Results→ FY2026.3 Forecasts			
	FY2025.3		FY2026.3	FY2026.3	FY2026.3				FY2026.3				
	A. 1Q	B. Full Year	C. 1Q	D. Announced May 8	(A→C)		(B→D)		(A→C)		(B→D)		
					Changes		Remarks		Changes		Remarks		
Investment (A+B)	95,668	283,125	55,500	299,000	-40,168	-42.0%			15,874	5.6%			
Investment for quality improvement (A)	13,340	73,706	11,198	90,000	-2,142	-16.1%			16,294	22.1%			
Investment for growth (B)	82,328	209,419	44,302	209,000	-38,026	-46.2%			-419	-0.2%			
Domestic Energy	7,812	34,139	11,094	64,000	3,281	42.0%			29,860	87.5%			
International Energy	57,370	112,957	21,175	95,000	-36,194	-63.1%			-17,957	-15.9%			
Life & Business Solutions	17,145	62,322	12,032	50,000	-5,112	-29.8%			-12,322	-19.8%			
Capital expenditures (included in Investments)**	53,560	221,735	49,522	271,000	-4,038	-7.5%			49,264	22.2%			

¹ Capital expenditures (included in investments) = Investments – Investments for subsidiaries and associates and M&A

6. Supplemental Data of Domestic Energy

((Non-consolidated) Breakdown of gross profit of gas business)

(million yen)

	Results		Forecasts		FY2025.3 1Q Results → FY2026.3 1Q Results			FY2025.3 Results → FY2026.3 Forecasts		
	FY2025.3		FY2026.3	FY2026.3	FY2025.3 1Q Results → FY2026.3 1Q Results			FY2025.3 Results → FY2026.3 Forecasts		
	A. 1Q	B. Full Year	C. 1Q	D. Announced May 8	(A→C)			(B→D)		
					Changes		Remarks	Changes		Remarks
Sales from gas business ^{*1}	166,317	752,831	172,468	707,300	6,151	3.7%		-45,531	-6.0%	
Raw material costs	111,889	507,057	104,262	446,400	-7,626	-6.8%		-60,657	-12.0%	
Gross profit of gas business ^{*1}	54,427	245,774	68,205	260,900	13,778	25.3%		15,125	6.2%	
Gross profit of gas business excluding time-lag effects ^{*1}	51,319	242,774	57,434	255,900	6,115	11.9%	Improved competitiveness of our long-term LNG contracts compared to JLC, etc.	13,125	5.4%	Improved competitiveness of our long-term LNG contracts compared to JLC, etc.

*1 Figures are calculated excluding gas transportation service and revenue from interoperator settlement.

(Sales-related Results (Cumulative results))

	Results		Forecasts		FY2025.3 1Q Results → FY2026.3 1Q Results			FY2025.3 Results → FY2026.3 Forecasts		
	FY2025.3		FY2026.3	FY2026.3	FY2025.3 1Q Results → FY2026.3 1Q Results			FY2025.3 Results → FY2026.3 Forecasts		
	A. 1Q	B. Full Year	C. 1Q	D. Announced May 8	(A→C)			(B→D)		
					Changes		Remarks	Changes		Remarks
Average temperature (°C)	20.4	18.2	20.5	17.6	0.1	0.5%		-0.6	-3.4%	
Number of customer accounts (thousands)	10,426	10,711	10,759	11,007	333	3.2%		297	2.8%	
Gas ^{*1}	5,350	5,434	5,456	-	106	2.0%		-	-	
Electricity ^{*2}	2,297	2,448	2,475	-	179	7.8%		-	-	
Others	2,779	2,828	2,827	-	49	1.7%		-	-	
Gas sales volume (million m ³) ^{*3,4}	1,463	6,650	1,524	6,598	61	4.2%		-52	-0.8%	
Residential	344	1,659	366	1,669	22	6.4%		11	0.7%	
(Changes) Number of customers	-	-	-	-	3	0.9%		-	-	
(Changes) Impact of temperature	-	-	-	-	23	6.7%		-	-	
(Changes) Others	-	-	-	-	-4	-1.3%		-	-	
Non-residential	1,119	4,992	1,158	4,929	39	3.5%		-63	-1.3%	
(Changes) Demand development	-	-	-	-	11	1.0%		-	-	
(Changes) Impact of temperature	-	-	-	-	9	0.8%		-	-	
(Changes) Capacity utilization of facilities	-	-	-	-	25	2.3%		-	-	
(Changes) Individual factor	-	-	-	-	1	0.1%		-	-	
(Changes) Others	-	-	-	-	-7	-0.6%		-	-	
Number of units for gas supply (thousands)	5,084	5,114	5,124	5,102	41	0.8%		-12	-0.2%	
Electricity sales volume (GWh) ^{*4}	3,131	16,982	3,473	16,602	342	10.9%		-380	-2.2%	
Retail	1,343	7,509	1,457	-	114	8.5%		-	-	
Wholesale, etc	1,788	9,473	2,016	-	228	12.7%	Increase in new wholesale customers, etc.	-	-	
Number of low-voltage electricity supply (thousands)	1,848	1,922	1,935	2,080	87	4.7%		158	8.2%	

*1 The total number of gas customer accounts of Osaka Gas, its Japanese subsidiaries, and companies accounted for using the equity method. (excluding some wholesale customer accounts)

*2 The total number of low-voltage electricity customer accounts of Osaka Gas, its Japanese subsidiaries, companies accounted for using the equity method, etc.

*3 45 MJ/m³

*4 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

7. Reference Data

(Crude oil price, Exchange rate)

		Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2025.3	Crude oil price (JCC) (\$ / bbl)	85.9	88.9	87.9	88.0	87.1	82.8	80.2	78.2	76.5	76.6	80.4	79.5
	Exchange rate (yen / \$)	153.5	156.3	157.9	158.2	146.4	143.6	149.7	153.9	153.8	156.5	152.0	149.3
FY2026.3	Crude oil price (JCC) (\$ / bbl)	79.1	75.2	70.2									
	Exchange rate (yen / \$)	144.5	144.8	144.5									

(Sales-related Results (Quarterly results))

	FY2025.3	FY2026.3	FY2025.3 →FY2026.3 Changes	
	1Q	1Q	1Q	
Gas sales volume (million m ³) *1,2	1,463	1,524	61	4.2%
Residential	344	366	22	6.4%
(Changes) Number of customers	-	-	3	0.9%
(Changes) Impact of temperature	-	-	23	6.7%
(Changes) Others	-	-	-4	-1.3%
Non-residential	1,119	1,158	39	3.5%
(Changes) Demand development	-	-	11	1.0%
(Changes) Impact of temperature	-	-	9	0.8%
(Changes) Capacity utilization of facilities	-	-	25	2.3%
(Changes) Individual factor	-	-	1	0.1%
(Changes) Others	-	-	-7	-0.6%
Number of units for gas supply (thousands)	5,084	5,124	41	0.8%
Electricity sales volume (GWh) *2	3,131	3,473	342	10.9%
Retail	1,343	1,457	114	8.5%
Wholesale, etc	1,788	2,016	228	12.7%
Number of low-voltage electricity supply (thousands)	1,848	1,935	87	4.7%

*1 45MJ/m³

*2 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

(Average temperature of Osaka city)

		Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2025.3	Average temperature (°C)	17.8	19.4	23.9	29.6	30.4	28.6	22.1	15.1	8.6	6.8	5.3	10.9
FY2026.3	Average temperature (°C)	15.9	20.1	25.4									

Disclaimer

Certain statements contained herein are forward-looking statements which reflect our judgement based on information so far available.

Actual results may differ materially from those discussed in such statements.

Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and crude oil prices, and extraordinary weather conditions.

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In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.