

Supplementary Financial Information for the Fiscal Year Ending March 2025

Disclaimer

The revenue and expenditure forecasts for FY2026.3 remain unchanged from the March 2025 announcement. Certain items, including those related to shareholders' equity, have been adjusted based on the actual results for FY2025.3, leading to differences from the figures previously announced in March 2025. The impact of share buyback announced on May 8, 2025, is taken into account in FY2026.3 forecasts, except for DOE, payout ratio, earnings per share, and book value per share.

1. Overview of Consolidated Financial Results

(million yen)

	Results		Forecasts		FY2024.3 Results → FY2025.3 Results (A→B)			FY2025.3 Forecasts → FY2025.3 Results (C→B)			FY2025.3 Results → FY2026.3 Forecasts (B→D)		
	FY2024.3	FY2025.3	FY2025.3	FY2026.3									
	A. Full Year	B. Full Year	C. Announced Feb. 3	D. Announced May. 8	Changes	Remarks		Changes	Remarks		Changes	Remarks	
Net sales	2,083,050	2,069,019	1,986,000	2,040,000	-14,031	-0.7%	Decrease in sales volume of LNG, etc.	83,019	4.2%	Increase in sales volume of city gas, etc.	-29,019	-1.4%	Decrease in sales from the lower unit selling price of city gas, etc.
Operating profit	172,553	160,731	123,500	139,000	-11,822	-6.9%	Time-lag effect, etc.	37,231	30.1%	Increase in profits from electricity market transactions, etc.	-21,731	-13.5%	Absence of profit from electricity market transactions realized in FY25.3, etc.
Ordinary profit	226,563	189,647	153,000	165,000	-36,916	-16.3%	Time-lag effect, etc.	36,647	24.0%	Increase in profits from electricity market transactions, etc.	-24,647	-13.0%	Absence of profit from electricity market transactions realized in FY25.3, etc.
Profit attributable to owners of the parent	132,679	134,414	112,000	127,000	1,735	1.3%	Selling investment securities, etc.	22,414	20.0%	Increase in profits from electricity market transactions, etc.	-7,414	-5.5%	Absence of profit from electricity market transactions realized in FY25.3, etc.
Total assets ^{*1}	2,980,127	3,200,525	3,234,500	3,251,036	220,398	7.4%		-33,974	-1.1%		50,510	1.6%	
Shareholders' equity ^{*1}	1,577,512	1,688,794	1,661,000	1,664,587	111,281	7.1%		27,794	1.7%		-24,207	-1.4%	Decrease in foreign currency translation adjustments due to yen depreciation, etc.
Shareholders' equity excluding accumulated other comprehensive income ^{*1}	1,246,360	1,302,054	1,278,500	1,319,000	55,694	4.5%		23,554	1.8%		16,945	1.3%	
Balance of interest-bearing debts ^{*1}	938,292	972,423	1,098,000	1,061,000	34,131	3.6%		-125,576	-11.4%		88,576	9.1%	
Balance of hybrid bonds ^{*1}	175,000	175,000	-	-	±0	±0%		-	-		-	-	
Cash flows from operating activities	312,609	283,681	243,000	293,000	-28,927	-9.3%		40,681	16.7%		9,318	3.3%	
Cash flows from investing activities (Forecasts are amount of investment)	215,944	255,626	300,000	254,000	39,681	18.4%		-44,373	-14.8%		-1,626	-0.6%	

*1 Changes are differences from the results of the end of previous fiscal year.

2. Consolidated Management Indicators, etc.

(million yen)

	Results		Forecasts		FY2024.3 Results → FY2025.3 Results (A→B)			FY2025.3 Forecasts → FY2025.3 Results (C→B)			FY2025.3 Results → FY2026.3 Forecasts (B→D)		
	FY2024.3	FY2025.3	FY2025.3	FY2026.3									
	A. Full Year	B. Full Year	C. Announced Feb. 3	D. Announced May. 8	Changes	Remarks	Changes	Remarks	Changes	Remarks			
ROIC ^{*1}	7.0%	5.4%	4.7%	5.1%	-1.6%	-22.4%	Time-lag effect, etc.	0.7%	15.7%	Increase in profits from electricity market transactions, etc.	-0.3%	-5.7%	Absence of profit from electricity market transactions realized in FY25.3, etc.
NOPAT ^{*2}	168,898	138,762	122,215	136,133	-30,135	-17.8%	Time-lag effect, etc.	16,546	13.5%	Increase in profits from electricity market transactions, etc.	-2,629	-1.9%	Absence of profit from electricity market transactions realized in FY25.3, etc.
Ordinary profit	226,563	189,647	153,000	165,000	-36,916	-16.3%		36,647	24.0%		-24,647	-13.0%	
Interest income	10,212	12,020	-	-	1,808	17.7%		-	-		-	-	
Interest expenses	14,436	15,332	-	-	896	6.2%		-	-		-	-	
Income taxes	61,889	54,196	-	-	-7,693	-12.4%		-	-		-	-	
Invested capital ^{*3,4}	2,498,937	2,642,097	2,742,000	2,706,466	143,160	5.7%		-99,902	-3.6%		64,369	2.4%	
Shareholders' equity ^{*4}	1,577,512	1,688,794	1,661,000	1,664,587	111,281	7.1%		27,794	1.7%		-24,207	-1.4%	Decrease in foreign currency translation adjustments due to yen depreciation, etc.
Balance of interest-bearing debts ^{*4}	938,292	972,423	1,098,000	1,061,000	34,131	3.6%		-125,576	-11.4%		88,576	9.1%	
ROE	8.9%	8.2%	6.9%	7.6%	-0.7%	-7.9%	Time-lag effect, etc.	1.3%	19.0%	Increase in profits from electricity market transactions, etc.	-0.7%	-8.0%	Absence of profit from electricity market transactions realized in FY25.3, etc.
Shareholders' equity / Total assets ^{*4}	52.9%	52.8%	51.4%	51.2%	-0.2%	-0.3%		1.4%	2.8%		-1.6%	-3.0%	
After adjustment ^{*4,5}	55.9%	55.5%	54.1%	53.9%	-0.4%	-0.7%		1.4%	2.7%		-1.6%	-2.9%	
Debt / Equity ratio ^{*4}	0.59	0.58	0.66	0.64	-0.02	-3.2%		-0.09	-12.9%		0.06	10.7%	
After adjustment ^{*4,5}	0.51	0.50	0.58	0.56	-0.01	-2.5%		-0.08	-13.8%		0.06	11.5%	
DOE ^{*6,7}	2.8%	3.0%	3.1%	3.2%	0.2%	6.2%		-0.1%	-1.7%		0.2%	5.9%	
Payout ratio ^{*7}	25.7%	28.5%	34.3%	32.8%	2.8%	10.8%		-5.8%	-17.0%		4.3%	15.2%	
EBITDA ^{*8}	328,101	308,934	278,000	300,000	-19,166	-5.8%	Time-lag effect, etc.	30,934	11.1%	Increase in profits from electricity market transactions, etc.	-8,934	-2.9%	Absence of profit from electricity market transactions realized in FY25.3, etc.
Operating profit	172,553	160,731	123,500	139,000	-11,822	-6.9%		37,231	30.1%		-21,731	-13.5%	
Share of profit (loss) of entities accounted for using equity method	31,982	20,653	30,500	24,000	-11,329	-35.4%		-9,846	-32.3%		3,346	16.2%	
Depreciation (including amortization of goodwill)	123,565	127,549	124,000	137,000	3,984	3.2%		3,549	2.9%		9,450	7.4%	
Free cash flow ^{*9}	96,665	28,055	-57,000	39,000	-68,609	-71.0%		85,055	-		10,944	39.0%	
Earnings per share (EPS) (yen) ^{*7}	320.6	333.3	276.6	319.9	12.7	4.0%		56.7	20.5%		-13.4	-4.0%	
Bookvalue per share (BPS) (yen) ^{*4,7}	3,857.5	4,254.1	4,119.4	4,193.1	396.6	10.3%		134.7	3.3%		-61.0	-1.4%	
Annual dividends per share (DPS) (yen)	82.5	95.0	95.0	105.0	12.5	15.2%		±0.0	±0%		10.0	10.5%	
Number of employees	21,159	21,404	21,908	22,053	245	1.2%		-504	-2.3%		649	3.0%	
Number of consolidated subsidiaries	159	163	-	-	4	2.5%		-	-		-	-	
Number of equity method affiliates	42	47	-	-	5	11.9%		-	-		-	-	

*1 ROIC = NOPAT / Invested capital (average of the beginning and the end of each fiscal year)

*2 NOPAT = Ordinary profit + Interest expenses - Interest income - Income taxes

*3 Invested capital = Shareholders' equity + Balance of interest-bearing debts (excluding risk-free leased Liabilities to us)

*4 Changes are differences from the results of the end of previous fiscal year.

*5 Calculated with 50% of issued hybrid bonds as equity. (Dec. 2019 100 billion yen, Sep. 2020 75 billion yen)

*6 DOE = Annual dividends per share (DPS) / Shareholders' equity excluding accumulated other comprehensive income per share (average of the beginning and the end of each fiscal year)

*7 The impact of share buyback announced on May 8, 2025, is not taken into account in regards to "DOE", "Payout ratio",

"Earnings per share" and "Book-value Per Share" in the forecasts for FY26.3.

*8 EBITDA = Operating profit + Share of profit (loss) of entities accounted for using equity method + Depreciation (including amortization of goodwill)

*9 Free cash flow = Cash flows from operating activities - Cash flows from investing activities

3. Results for Each Segment

(million yen)

	Results		Forecasts		FY2024.3 Results → FY2025.3 Results (A→B)		FY2025.3 Forecasts → FY2025.3 Results (C→B)		FY2025.3 Results → FY2026.3 Forecasts (B→D)	
	FY2024.3	FY2025.3	FY2025.3	FY2026.3						
	A. Full Year	B. Full Year	C. Announced Feb. 3	D. Announced May. 8	Changes	Remarks	Changes	Remarks	Changes	Remarks
Net Sales	2,083,050	2,069,019	1,986,000	2,040,000	-14,031	-0.7%	83,019	4.2%	-29,019	-1.4%
Domestic Energy	1,770,666	1,737,905	1,640,000	1,650,000	-32,761	-1.9%	97,905	6.0%	-87,905	-5.1%
International Energy	116,448	128,151	125,000	130,000	11,702	10.0%	3,151	2.5%	1,848	1.4%
Life & Business Solutions	274,026	282,466	286,000	320,000	8,439	3.1%	-3,533	-1.2%	37,533	13.3%
Adjustments	-78,091	-79,503	-65,000	-60,000	-1,412	-	-14,503	-	19,503	-
Ordinary profit	226,563	189,647	153,000	165,000	-36,916	-16.3%	36,647	24.0%	-24,647	-13.0%
Segment profit (loss) ^{*1}	204,536	181,384	154,000	163,000	-23,151	-11.3%	27,384	17.8%	-18,384	-10.1%
Operating profit	172,553	160,731	123,500	139,000	-11,822	-6.9%	37,231	30.1%	-21,731	-13.5%
Share of profit (loss) of entities accounted for using equity method	31,982	20,653	30,500	24,000	-11,329	-35.4%	-9,846	-32.3%	3,346	16.2%
Domestic Energy	92,267	77,554	54,500	67,500	-14,712	-15.9%	23,054	42.3%	-10,054	-13.0%
(Electricity business) ^{*2}	31,442	41,130	30,000	23,000	9,687	30.8%	11,130	37.1%	-18,130	-44.1%
(Electricity business) ^{*2} excluding time-lag effects	17,526	39,851	30,000	22,000	22,324	127.4%	9,851	32.8%	-17,851	-44.8%
Operating profit	88,421	74,882	52,000	64,500	-13,539	-15.3%	22,882	44.0%	-10,382	-13.9%
Share of profit (loss) of entities accounted for using equity method	3,845	2,671	2,500	3,000	-1,173	-30.5%	171	6.9%	328	12.3%
International Energy	79,643	71,933	70,500	61,000	-7,710	-9.7%	1,433	2.0%	-10,933	-15.2%
Operating profit	51,505	53,951	42,500	40,000	2,445	4.7%	11,451	26.9%	-13,951	-25.9%
Share of profit (loss) of entities accounted for using equity method	28,137	17,981	28,000	21,000	-10,155	-36.1%	-10,018	-35.8%	3,018	16.8%
Life & Business Solutions	31,039	28,767	30,000	34,000	-2,272	-7.3%	-1,232	-4.1%	5,232	18.2%
Adjustments	1,586	3,129	-1,000	500	1,543	97.3%	4,129	-	-2,629	-84.0%
Non-operating profit/loss ^{*3}	22,027	8,263	-1,000	2,000	-13,764	-62.5%	9,263	-	-6,263	-75.8%
ROIC	7.0%	5.4%	4.7%	5.1%	-1.6%	-22.4%	0.7%	15.7%	-0.3%	-5.7%
Domestic Energy ^{*4}	6.9%	4.2%	2.9%	3.6%	-2.6%	-38.6%	1.3%	45.0%	-0.6%	-13.5%
International Energy ^{*4}	7.5%	7.5%	7.3%	7.4%	0.0%	0.1%	0.2%	2.9%	-0.2%	-2.1%
Life & Business Solutions ^{*4}	6.3%	5.3%	5.4%	5.6%	-0.9%	-14.9%	-0.1%	-1.3%	0.2%	4.4%

^{*1} Segment profit = Operating profit + Share of profit (loss) of entities accounted for using equity method.^{*2} It is a simple total of the profit in Osaka Gas Co., Ltd.'s incidental electricity business and profits of its affiliated companies involved in electricity business, which is different from the profit in Domestic Energy / Electricity, which we used as a segment name before.^{*3} Excluding share of profit(loss) of entities accounted for using equity method^{*4} It is a simple total of business units.

(million yen)

	Results		Forecasts		FY2024.3 Results → FY2025.3 Results (A→B)		FY2025.3 Forecasts → FY2025.3 Results (C→B)		FY2025.3 Results → FY2026.3 Forecasts (B→D)	
	FY2024.3	FY2025.3	FY2025.3	FY2026.3						
	A. Full Year	B. Full Year	C. Announced Feb. 3	D. Announced May. 8	Changes	Remarks	Changes	Remarks	Changes	Remarks
Profit (Loss) on time-lag effect ^{*1}	28,523	4,278	9,000	6,000	-24,244	-85.0%	-4,721	-52.5%	1,721	40.2%
Profit (Loss) on time-lag effect ((Non-consolidated) Gas business)	14,606	2,999	9,000	5,000	-11,607	-79.5%	-6,000	-66.7%	2,000	66.7%
Profit (Loss) on time-lag effect ((Non-consolidated) Electricity business)	13,916	1,279	0	1,000	-12,637	-90.8%	1,279	-	-279	-21.8%
Profit (Loss) on market value of derivative ^{*2}	2,307	1,374	-	-	-932	-40.4%	-	-	-	-
Crude oil price (JCC) (\$ / bbl)	86.0	82.4	81.7	75.0	-3.6	-4.1%	0.7	0.8%	-7.4	-9.0%
Exchange rate (yen / \$)	144.6	152.6	152.0	150.0	8.0	5.6%	0.6	0.4%	-2.6	-1.7%

^{*1} Included in Domestic Energy.^{*2} Included in International Energy.

4. Results of Major Areas and Major Companies

(million yen)

			Results		Forecasts		FY2024.3 Results → FY2025.3 Results (A→B)			FY2025.3 Forecasts → FY2025.3 Results (C→B)			FY2025.3 Results → FY2026.3 Forecasts (B→D)		
			FY2024.3	FY2025.3	FY2025.3	FY2026.3									
			A. Full Year	B. Full Year	C. Announced Feb. 3	D. Announced May. 8	Changes	Remarks	Changes	Remarks	Changes	Remarks			
Net Sales	Domestic	Osaka Gas Co., Ltd.	1,565,354	1,514,799	-	-	-50,555	-3.2%	Decrease in sales volume of LNG, etc.	-	-	-	-	-	
		Osaka Gas Network Co., Ltd.	212,621	213,420	212,339	215,601	799	0.4%		1,081	0.5%	2,180	1.0%		
		Osaka Gas Marketing Co., Ltd.	56,134	60,237	61,608	65,318	4,103	7.3%		-1,370	-2.2%	5,080	8.4%		
		Daigas Energy Co., Ltd.	61,954	71,658	67,932	78,843	9,703	15.7%		3,725	5.5%	7,185	10.0%		
		Osaka Gas International Transport Inc.	56,269	53,349	52,720	52,448	-2,919	-5.2%		629	1.2%	-901	-1.7%		
	International	USA	87,933	97,927	96,804	107,836	9,993	11.4%		1,122	1.2%	9,909	10.1%		
		Austraria	25,861	27,197	24,732	24,159	1,336	5.2%		2,464	10.0%	-3,037	-11.2%		
	LBS ¹	Osaka Gas Urban Development Co., Ltd.	42,477	44,126	42,672	57,250	1,648	3.9%		1,454	3.4%	13,123	29.7%		
		OGIS-RI Co., Ltd.	50,699	49,016	47,081	47,896	-1,683	-3.3%		1,935	4.1%	-1,120	-2.3%		
		Osaka Gas Chemicals Co., Ltd.	33,516	34,017	37,563	37,627	501	1.5%		-3,545	-9.4%	3,610	10.6%		
	Jacobi Carbons AB	49,619	54,203	57,657	61,498	4,583	9.2%		-3,454	-6.0%	7,295	13.5%			
Segment Profit (Loss)	Domestic	Osaka Gas Co., Ltd. ²	45,162	35,592	-	-	-9,570	-21.2%	Time-lag effect, etc.	-	-	-	-		
		Osaka Gas Network Co., Ltd.	11,728	9,507	6,758	1,958	-2,221	-18.9%	Increase in overhead costs, etc.	2,748	40.7%	-7,548	-79.4%	Increase in overhead costs, etc.	
		Osaka Gas Marketing Co., Ltd.	5,061	6,100	5,308	5,772	1,038	20.5%	Decrease in overhead costs, etc.	792	14.9%	-328	-5.4%		
		Daigas Energy Co., Ltd.	5,457	5,298	3,507	4,884	-159	-2.9%		1,790	51.1%	-413	-7.8%		
		Osaka Gas International Transport Inc.	3,957	-551	1,322	6,440	-4,509	-	Increase in LNG transportation costs, etc.	-1,873	-	6,991	-	Increase in LNG transportation revenues, etc.	
	International	USA	66,854	59,460	63,122	56,313	-7,394	-11.1%	Decrease in profits from Freeport LNG project, etc.	-3,662	-5.8%	-3,146	-5.3%		
		IPP projects in North America ^{*3-4}	12,630	7,731	15,836	17,584	-4,899	-38.8%	Impairment loss from U.S. thermal power generation business, etc.	-8,105	-51.2%	9,852	127.4%		
		Austraria	16,640	17,674	14,134	13,177	1,034	6.2%	Impact of market conditions, etc.	3,540	25.0%	-4,497	-25.4%		
	LBS ¹	Osaka Gas Urban Development Co., Ltd.	11,003	11,816	10,749	13,972	813	7.4%		1,067	9.9%	2,155	18.2%		
		OGIS-RI Co., Ltd.	6,028	4,879	4,822	4,850	-1,148	-19.1%		57	1.2%	-29	-0.6%		
		Osaka Gas Chemicals Co., Ltd.	1,210	629	1,411	766	-580	-47.9%		-781	-55.4%	136	21.7%		
		Jacobi Carbons AB	6,724	5,365	6,989	6,940	-1,358	-20.2%		-1,623	-23.2%	1,575	29.4%		

^{*1} Life & Business Solutions.

^{*2} Including operating expenses for International Energy.

^{*3} Equity method affiliates.

^{*4} Excluding profit (loss) on market value of derivative.

5. Investment

(million yen)

	Results		Forecasts		FY2024.3 Results → FY2025.3 Results (A→B)			FY2025.3 Forecasts → FY2025.3 Results (C→B)			FY2025.3 Results→ FY2026.3 Forecasts (B→D)		
	FY2024.3	FY2025.3	FY2025.3	FY2026.3									
	A. Full Year	B. Full Year	C. Announced Feb. 3	D. Announced May. 8	Changes	Remarks	Changes	Remarks	Changes	Remarks			
Investment (A+B)	239,588	283,125	300,000	299,000	43,536	18.2%		-16,874	-5.6%		15,874	5.6%	
Investment for quality improvement (A)	73,367	73,706	94,000	90,000	338	0.5%		-20,294	-21.6%		16,294	22.1%	
Investment for growth (B)	166,220	209,419	206,000	209,000	43,198	26.0%		3,419	1.7%		-419	-0.2%	
Domestic Energy	32,766	34,139	47,000	64,000	1,372	4.2%		-12,860	-27.4%		29,860	87.5%	
International Energy	83,899	112,957	108,000	95,000	29,057	34.6%		4,957	4.6%		-17,957	-15.9%	
Life & Business Solutions	49,554	62,322	51,000	50,000	12,767	25.8%		11,322	22.2%		-12,322	-19.8%	
Capital expenditures (included in Investments) ¹⁾	198,421	221,735	248,000	271,000	23,313	11.7%		-26,264	-10.6%		49,264	22.2%	

¹ Capital expenditures (included in investments) = Investments – Investments for subsidiaries and associates and M&A

6. Supplemental Data of Domestic Energy
((Non-consolidated) Breakdown of gross profit of gas business)

(million yen)

	Results		Forecasts		FY2024.3 Results → FY2025.3 Results (A→B)		FY2025.3 Forecasts → FY2025.3 Results (C→B)		FY2025.3 Results → FY2026.3 Forecasts (B→D)	
	FY2024.3	FY2025.3	FY2025.3	FY2026.3						
	A. Full Year	B. Full Year	C. Announced Feb. 3	D. Announced May. 8	Changes	Remarks	Changes	Remarks	Changes	Remarks
Sales from gas business *1	763,234	752,831	713,100	707,300	-10,402	-1.4%	39,731	5.6%	-45,531	-6.0%
Raw material costs	495,710	507,057	462,800	446,400	11,346	2.3%	44,257	9.6%	-60,657	-12.0%
Gross profit of gas business *1	267,523	245,774	250,300	260,900	-21,749	-8.1%	-4,525	-1.8%	15,125	6.2%
Gross profit of gas business excluding time-lag effects *1	252,916	242,774	241,300	255,900	-10,141	-4.0%	1,474	0.6%	13,125	5.4%
						Declined competitiveness of our long-term LNG contracts compared to JLC, etc.				Improved competitiveness of our long-term LNG contracts compared to JLC, etc.

*1 Figures are calculated excluding gas transportation service and revenue from interoperator settlement.

(Sales-related Results (Cumulative results))

	Results		Forecasts		FY2024.3 Results → FY2025.3 Results (A→B)		FY2025.3 Forecasts → FY2025.3 Results (C→B)		FY2025.3 Results → FY2026.3 Forecasts (B→D)	
	FY2024.3	FY2025.3	FY2025.3	FY2026.3						
	A. Full Year	B. Full Year	C. Announced Feb. 3	D. Announced May. 8	Changes	Remarks	Changes	Remarks	Changes	Remarks
Average temperature (°C)	17.9	18.2	18.3	17.6	0.3	1.9%	-0.1	-0.6%	-0.6	-3.4%
Number of customer accounts (thousands)	10,384	10,711	10,530	11,007	327	3.1%	181	1.7%	297	2.8%
Gas *1	5,332	5,434	-	-	102	1.9%	-	-	-	-
Electricity *2	2,283	2,448	-	-	165	7.2%	-	-	-	-
Others	2,768	2,828	-	-	60	2.2%	-	-	-	-
Gas sales volume (million m ³) *3,4	6,646	6,650	6,617	6,598	4	0.1%	33	0.5%	-52	-0.8%
Residential	1,721	1,659	1,637	1,669	-62	-3.6%	21	1.3%	11	0.7%
(Changes) Number of customers	-	-	-	-	14	0.8%	-	-	-	-
(Changes) Impact of temperature	-	-	-	-	-78	-4.5%	-	-	-	-
(Changes) Others	-	-	-	-	1	0.1%	-	-	-	-
Non-residential	4,925	4,992	4,980	4,929	67	1.4%	12	0.2%	-63	-1.3%
(Changes) Demand development	-	-	-	-	71	1.4%	-	-	-	-
(Changes) Impact of temperature	-	-	-	-	16	0.3%	-	-	-	-
(Changes) Capacity utilization of facilities	-	-	-	-	-9	-0.2%	-	-	-	-
(Changes) Individual factor	-	-	-	-	-18	-0.4%	-	-	-	-
(Changes) Others	-	-	-	-	6	0.1%	-	-	-	-
Number of units for gas supply (thousands)	5,048	5,114	-	5,102	65	1.3%	95	1.9%	-12	-0.2%
Electricity sales volume (GWh) *4	15,308	16,982	16,580	16,602	1,674	10.9%	402	2.4%	-380	-2.2%
Retail	6,858	7,509	-	-	651	9.5%	-	-	-	-
Wholesale, etc	8,450	9,473	-	-	1,023	12.1%	-	-	-	-
Number of low-voltage electricity supply (thousands)	1,835	1,922	-	2,080	87	4.8%	-	-	158	8.2%

*1 The total number of gas customer accounts of Osaka Gas, its Japanese subsidiaries, and companies accounted for using the equity method. (excluding some wholesale customer accounts)

*2 The total number of low-voltage electricity customer accounts of Osaka Gas, its Japanese subsidiaries, companies accounted for using the equity method, etc.

*3 45 MJ/m³

*4 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

7. Reference Data

(Crude oil price, Exchange rate)

		Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2024.3	Crude oil price (JCC) (\$ / bbl)	83.5	86.5	82.1	80.5	82.2	86.6	92.8	93.9	90.2	85.8	83.7	83.1
	Exchange rate (yen / \$)	133.4	137.4	141.3	141.3	144.8	147.7	149.6	150.0	144.1	146.7	149.5	149.7
FY2025.3	Crude oil price (JCC) (\$ / bbl)	85.9	88.9	87.9	88.0	87.1	82.8	80.2	78.2	76.5	76.6	80.4	79.5
	Exchange rate (yen / \$)	153.5	156.3	157.9	158.2	146.4	143.6	149.7	153.9	153.8	156.5	152.0	149.3

(Sales-related Results (Quarterly results))

		FY2024.3				FY2025.3				FY2024.3 →FY2025.3 Changes							
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q				
Gas sales volume (million m ³)*1,2		1,535	3,041	4,670	6,646	1,463	2,949	4,652	6,650	-72	-4.7%	-92	-3.0%	-18	-0.4%	4	0.1%
Residential		376	583	1,044	1,721	344	536	996	1,659	-32	-8.5%	-47	-8.0%	-48	-4.6%	-62	-3.6%
	(Changes) Number of customers	-	-	-	-	-	-	-	-	3	0.9%	5	0.9%	9	0.8%	14	0.8%
	(Changes) Impact of temperature	-	-	-	-	-	-	-	-	-46	-12.2%	-66	-11.4%	-65	-6.2%	-78	-4.5%
	(Changes) Others	-	-	-	-	-	-	-	-	10	2.8%	15	2.5%	8	0.8%	1	0.1%
	Non-residential	1,160	2,459	3,626	4,925	1,119	2,413	3,656	4,992	-40	-3.5%	-46	-1.9%	30	0.8%	67	1.4%
	(Changes) Demand development	-	-	-	-	-	-	-	-	25	2.1%	43	1.8%	55	1.5%	71	1.4%
	(Changes) Impact of temperature	-	-	-	-	-	-	-	-	-14	-1.2%	-8	-0.3%	11	0.3%	16	0.3%
	(Changes) Capacity utilization of facilities	-	-	-	-	-	-	-	-	-31	-2.7%	-45	-1.8%	-25	-0.7%	-9	-0.2%
	(Changes) Individual factor	-	-	-	-	-	-	-	-	-21	-1.8%	-53	-2.2%	-12	-0.3%	-18	-0.4%
	(Changes) Others	-	-	-	-	-	-	-	-	1	0.1%	17	0.7%	1	0.0%	6	0.1%
Number of units for gas supply (thousands)		5,024	5,020	5,037	5,048	5,084	5,083	5,095	5,114	60	1.2%	63	1.3%	58	1.1%	65	1.3%
Electricity sales volume (GWh)*2		2,860	7,001	10,713	15,308	3,131	7,878	11,774	16,982	272	9.5%	877	12.5%	1,061	9.9%	1,674	10.9%
Retail		1,272	3,291	4,828	6,858	1,343	3,652	5,261	7,509	72	5.6%	361	11.0%	433	9.0%	651	9.5%
	Wholesale, etc	1,588	3,710	5,885	8,450	1,788	4,226	6,513	9,473	200	12.6%	516	13.9%	628	10.7%	1,023	12.1%
Number of low-voltage electricity supply (thousands)		1,743	1,761	1,811	1,835	1,848	1,853	1,888	1,922	105	6.0%	92	5.2%	77	4.3%	87	4.8%

*1 45MJ/m³

*2 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

(Average temperature of Osaka city)

		Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2024.3	Average temperature (°C)	15.9	20.0	23.8	28.9	29.9	27.9	19.3	14.4	9.3	7.1	8.4	9.5
FY2025.3	Average temperature (°C)	17.8	19.4	23.9	29.6	30.4	28.6	22.1	15.1	8.6	6.8	5.3	10.9

Disclaimer

Certain statements contained herein are forward-looking statements which reflect our judgement based on information so far available.

Actual results may differ materially from those discussed in such statements.

Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and crude oil prices, and extraordinary weather conditions.

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