

Disclaimer

Figures for the previous year were calculated retroactively in accordance with the Regulation on Consolidated Financial Statements ("Regulation").

Starting from this fiscal year, we prepare consolidated financial statements by following the Regulation.

Until the previous fiscal year, our consolidated financial statements followed the Accounting Rules for Gas Utility as well as the Regulation.

Supplementary Financial Information for 3rd Quarter of the Fiscal Year Ending March 2023**1. Overview of Consolidated Financial Results**

(million yen)

1. Overview of Consolidated Financial Results													(million yen)		
	Results			Forecasts		FY2022.3 3Q Results → FY2023.3 3Q Results				FY2022.3 Results → FY2023.3 Revised Forecasts				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts	
	FY2022.3		FY2023.3	FY2023.3		(A→C)				(B→E)				(D→E)	
	A 3Q	B. Full Year	C. 3Q	D. Announced Oct.31	E. Revised										
						Changes	Remarks	Changes	Remarks	Changes	Remarks	Changes	Remarks		
Net sales	1,059,067	1,591,120	1,596,525	2,250,000	2,275,000	537,458	50.7%	Increase in sales from a rise in LNG selling prices and the higher unit selling price of city gas, etc.		683,879	43.0%	Increase in sales from a rise in LNG selling prices and the higher unit selling price of city gas, etc.	25,000	1.1%	Increase in sales from the higher unit selling price of city gas, etc.
Operating profit	58,016	99,201	-14,926	43,000	43,000	-72,943	-	Increased costs for LNG procurement, etc.		-56,201	-56.7%	Increased costs for LNG procurement, etc.	±0	±0%	
Ordinary profit	71,698	113,525	-6,820	46,000	46,000	-78,519	-	Increased costs for LNG procurement, etc.		-67,525	-59.5%	Increased costs for LNG procurement, etc.	±0	±0%	
Profit attributable to owners of parent	55,159	130,421	-1,396	29,000	36,000	-56,556	-	Increased costs for LNG procurement, etc.		-94,421	-72.4%	Increased costs for LNG procurement, etc.	7,000	24.1%	Sales of cross-held shares.
Total assets ¹⁾	2,592,752	2,588,086	3,106,383	2,772,754	2,835,336	518,296	20.0%			247,249	9.6%		62,581	2.3%	
Shareholders' equity ¹⁾	1,133,777	1,271,617	1,361,877	1,290,634	1,353,215	90,259	7.1%			81,598	6.4%		62,581	4.8%	
Balance of interest-bearing debts ¹⁾	949,978	815,079	1,194,969	1,032,334	1,032,334	379,890	46.6%	Increase due to a new financing, etc.		217,254	26.7%	Increase due to a new financing, etc.	±0	±0%	
Balance of hybrid bonds ¹⁾	175,000	175,000	175,000	-	-	±0	±0%			-	-		-	-	

¹⁾ Changes are differences from the results of the end of previous fiscal year.**2. Consolidated Management Indicators, etc.**

(million yen)

2. Consolidated management indicators, etc.												(million yen)										
	Results					Forecasts					FY2022.3 3Q Results → FY2023.3 3Q Results				FY2022.3 Results → FY2023.3 Revised Forecasts				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts			
	FY2022.3		FY2023.3	FY2023.3		FY2022.3 3Q Results → FY2023.3 3Q Results				FY2022.3 Results → FY2023.3 Revised Forecasts				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts								
	A 3Q	B Full Year	C 3Q	D Announced Oct.31	E Revised	(A→C)				(B→E)				(D→E)								
						Changes		Remarks			Changes		Remarks			Changes		Remarks				
ROIC ¹⁾	3.3%	7.1%	-0.0%	2.0%	1.8%	-3.3%	-	Increased costs for LNG procurement, etc.	-5.2%	-74.3%	Increased costs for LNG procurement, etc.	-0.2%	-8.2%									
NOPAT ²⁾	64,184	138,741	-26	43,405	40,405	-64,210	-		-98,335	-70.9%		-3,000	-6.9%									
Ordinary profit	71,698	113,525	-6,820	46,000	46,000	-78,519	-		-67,525	-59.5%		±0	±0%									
Interest income	1,494	2,017	2,434	-	-	940	62.9%		-	-		-	-									
Interest expenses	7,749	10,400	9,290	-	-	1,540	19.9%		-	-		-	-									
Income taxes	13,770	-16,832	61	-	-	-13,708	-99.6%		-	-		-	-									
Invested capital ^{3,4)}	2,072,394	2,073,687	2,543,296	2,309,601	2,371,998	469,608	22.6%		298,311	14.4%		62,397	2.7%									
Shareholders' equity ⁴⁾	1,133,777	1,271,617	1,361,877	1,290,634	1,353,215	90,259	7.1%		81,598	6.4%		62,581	4.8%									
Balance of interest-bearing debts ⁴⁾	949,978	815,079	1,194,969	1,032,334	1,032,334	379,890	46.6%		217,254	26.7%		±0	±0%									
ROE	5.0%	11.0%	-0.1%	2.3%	2.7%	-5.1%	-	Increased costs for LNG procurement, etc.	-8.3%	-75.2%	Increased costs for LNG procurement, etc.	0.5%	21.2%									
Shareholders' equity / Total assets ⁴⁾	43.7%	49.1%	43.8%	46.5%	47.7%	-5.3%	-10.8%		-1.4%	-2.9%		1.2%	2.5%									
After adjustment ^{4,5)}	47.1%	52.5%	46.7%	49.7%	50.8%	-5.9%	-11.2%		-1.7%	-3.2%		1.1%	2.2%									
Debt / Equity ratio ⁴⁾	0.84	0.64	0.88	0.80	0.78	0.24	36.9%		0.12	19.0%		-0.04	-4.6%									
After adjustment ^{4,5)}	0.71	0.54	0.76	0.69	0.66	0.23	42.7%		0.12	22.5%		-0.03	-4.3%									
Payout ratio	-	18.3%	-	86.0%	69.3%	-	-		51.0%	278.0%		-16.7%	-19.4%									
EBITDA ⁶⁾	151,057	220,946	79,967	161,000	161,000	-71,090	-47.1%	Increased costs for LNG procurement, etc.	-59,946	-27.1%	Increased costs for LNG procurement, etc.	±0	±0%									
Operating profit	58,016	99,201	-14,926	43,000	43,000	-72,943	-		-56,201	-56.7%		±0	±0%									
Share of profit (loss) of entities accounted for using equity method	13,727	12,841	8,476	8,000	8,000	-5,250	-38.2%		-4,841	-37.7%		±0	±0%									
Depreciation	79,313	108,902	86,417	110,000	110,000	7,103	9.0%		1,097	1.0%		±0	±0%									
Free cash flow ⁷⁾	-127,803	-6,813	-290,169	-159,250	-152,250	-162,365	-		-145,436	-		7,000	-									
Earnings per share (EPS) (yen)	132.7	313.7	-3.4	69.7	86.6	-136.0	-		-227.1	-72.4%		16.8	24.1%									
Bookvalue per share (BPS) (yen) ⁴⁾	2,726.8	3,059.4	3,276.2	3,104.1	3,254.6	216.8	7.1%		195.2	6.4%		150.5	4.8%									
Annual dividends per share (DPS) (yen)	27.5	57.5	30.0	60.0	60.0	2.5	9.1%		2.5	4.3%		±0.0	±0%									
Number of employees	21,196	20,961	20,939	21,944	21,944	-257	-1.2%		983	4.7%		±0	±0%									
Number of consolidated subsidiaries	153	150	152	-	-	-1	-0.7%		-	-		-	-									
Number of equity method affiliates	31	30	34	-	-	3	9.7%		-	-		-	-									

¹⁾ ROIC = NOPAT / Invested capital (average of the beginning and the end of each fiscal year)²⁾ NOPAT = Ordinary profit + Financial expenses (Interest expenses - Interest income) - Income taxes³⁾ Invested capital = Shareholders' equity + Balance of interest-bearing debts (excluding risk-free leased Liabilities to us)⁴⁾ Changes are differences from the results of the end of previous fiscal year.⁵⁾ Calculated with 50% of issued hybrid bonds as equity. (Dec. 2019 100 billion yen, Sep. 2020 75 billion yen)⁶⁾ EBITDA = Operating profit + Share of profit (loss) of entities accounted for using equity method + Depreciation (including amortization of goodwill)⁷⁾ Free cash flow = Cash flows from operating activities - Cash flows from investing activities

3. Results for Each Segment¹

(million yen)

	Results					Forecasts					FY2022.3 3Q Results → FY2023.3 3Q Results				FY2022.3 Results → FY2023.3 Revised Forecasts				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts			
	FY2022.3		FY2023.3	FY2023.3		FY2022.3 3Q Results → FY2023.3 3Q Results		FY2022.3 Results → FY2023.3 Revised Forecasts		FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts												
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.31	E. Revised	(A→C)		(B→E)		(D→E)												
						Changes	Remarks	Changes	Remarks	Changes	Remarks											
Net Sales	1,059,067	1,591,120	1,596,525	2,250,000	2,275,000	537,458	50.7%	683,879	43.0%	25,000	1.1%											
Domestic Energy	884,315	1,340,784	1,376,086	1,961,000	1,974,000	491,771	55.6%	633,215	47.2%	13,000	0.7%											
International Energy	55,949	80,779	90,392	114,000	116,000	34,443	61.6%	35,220	43.6%	2,000	1.8%											
Life & Business Solutions	163,343	237,086	183,136	250,000	260,000	19,792	12.1%	22,913	9.7%	10,000	4.0%											
Adjustments	-44,541	-67,529	-53,090	-75,000	-75,000	-8,548	-	-7,470	-	±0	-											
Segment profit (loss) ¹⁾	71,743	112,043	-6,450	51,000	51,000	-78,193	-	-61,043	-54.5%	±0	±0%											
Operating profit	58,016	99,201	-14,926	43,000	43,000	-72,943	-	-56,201	-56.7%	±0	±0%											
Share of profit (loss) of entities accounted for using equity method	13,727	12,841	8,476	8,000	8,000	-5,250	-38.2%	-4,841	-37.7%	±0	±0%											
Domestic Energy	19,264	44,157	-81,261	-36,500	-42,000	-100,525	-	-86,157	-	-5,500	-											
(Electricity business) ²⁾	6,833	14,071	-5,323	11,500	9,000	-12,157	-	-5,071	-36.0%	-2,500	-21.7%											
Operating profit	17,898	41,903	-83,696	-36,850	-42,350	-101,594	-	-84,253	-	-5,500	-											
Share of profit (loss) of entities accounted for using equity method	1,365	2,253	2,435	350	350	1,069	78.3%	-1,904	-84.5%	±0	±0%											
International Energy	37,301	44,330	54,510	67,000	69,000	17,209	46.1%	24,669	55.6%	2,000	3.0%											
Operating profit	24,939	33,742	48,469	59,350	61,350	23,529	94.3%	27,606	81.8%	2,000	3.4%											
Share of profit (loss) of entities accounted for using equity method	12,361	10,587	6,041	7,650	7,650	-6,320	-51.1%	-2,937	-27.7%	±0	±0%											
Life & Business Solutions	14,802	23,516	20,386	21,500	25,000	5,583	37.7%	1,483	6.3%	3,500	16.3%											
Adjustments	376	39	-85	-1,000	-1,000	-461	-	-1,039	-	±0	-											

¹ Segment profit = Operating profit + Share of profit (loss) of entities accounted for using equity method.

² It is a simple total of the profit in Osaka Gas Co., Ltd.'s incidental electricity business and profits of its affiliated companies involved in electricity business, which is different from the profit in Domestic Energy / Electricity, which we used as a segment name before.

(million yen)

	Results		Forecasts		FY2022.3 3Q Results → FY2023.3 3Q Results (A→C)				FY2022.3 Results → FY2023.3 Revised Forecasts (B→E)				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts (D→E)			
	FY2022.3		FY2023.3	FY2023.3												
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.31	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks					
Profit (Loss) on time-lag effect ¹	-46,832	-62,321	-78,880	-40,000	-22,900	-32,048	-	39,421	-	17,100	-					
Profit (Loss) on time-lag effect (Non-consolidated) Gas business)	-32,127	-44,784	-50,952	-19,500	-5,900	-18,825	-	38,884	-	13,600	-					
Profit (Loss) on time-lag effect (Electricity business)	-14,704	-17,537	-27,928	-20,500	-17,000	-13,223	-	537	-	3,500	-					
Profit (Loss) on market value of derivative ²	3,123	-1,557	4,483	-	-	1,360	43.6%	-	-	-	-					
Crude oil price (JCC) (USD / bbl)	74.0	77.2	107.9	106.0	96.4	33.9	45.9%	C: Average of preliminary monthly data up to December 2022	19.3	25.0%	January 2023 to March 2023 : 85 USD/bbl	-9.5	-9.0%	January 2023 to March 2023 : 85 USD/bbl		
Exchange rate (JPY / USD)	111.1	112.4	136.5	139.5	135.7	25.4	22.8%		23.4	20.8%	January 2023 to March 2023 : 135 JPY/USD	-3.8	-2.7%	January 2023 to March 2023 : 135 JPY/USD		

¹ Included in Domestic Energy.

² Included in International Energy.

4. Results of Major Companies

Results of Major Companies		Results					Forecasts		FY2022.3 3Q Results → FY2023.3 3Q Results				FY2022.3 Results → FY2023.3 Revised Forecasts				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts				(million yen)
		FY2022.3			FY2023.3	FY2023.3		FY2022.3 3Q Results (A→C)				FY2022.3 Results → FY2023.3 Revised Forecasts (B→E)				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts (D→E)					
		A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.31	E. Revised															
							Changes	Remarks	Changes	Remarks	Changes	Remarks									
Net Sales	(Domestic) Osaka Gas Co., Ltd. ^{*1}	800,037	1,207,683	1,197,993	-	-	397,955	49.7%	Increase in sales from a rise in LNG selling prices and the higher unit selling price of city gas, etc.	-	-	-	-	-	-	-	-	-	-		
	(Domestic) Osaka Gas Network Co., Ltd. ^{*1}	-	-	148,854	218,614	217,114	-	-	-	-	-	-	-	-	-1,500	-0.7%	-	-			
	(Domestic) Osaka Gas Marketing Co., Ltd.	33,235	45,647	37,647	51,296	51,296	4,411	13.3%		5,649	12.4%			±0	±0%		±0%				
	(Domestic) Daigas Energy Co., Ltd.	35,404	49,614	45,290	56,822	58,322	9,886	27.9%	Changes in the crude oil price, etc.	8,707	17.6%			1,500	2.6%		1,500	2.6%			
	(Domestic) Osaka Gas International Transport Inc.	16,249	23,780	19,943	28,396	25,396	3,693	22.7%	Increase in LNG transport revenues, etc.	1,616	6.8%			-3,000	-10.6%	Decrease in LNG transport revenues, etc.	-3,000	-10.6%			
	(International) Osaka Gas Australia Pty. Ltd.	11,017	17,845	20,394	28,695	30,695	9,377	85.1%	Changes in the crude oil price, exchange rate, etc.	12,849	72.0%	Changes in the crude oil price, exchange rate, etc.	2,000	7.0%		2,000	7.0%				
	(International) Osaka Gas USA Corporation	43,972	61,594	68,107	84,728	84,728	24,135	54.9%	Increase in sales from Sabine shale gas project, etc.	23,134	37.6%	Increase in sales from Sabine shale gas project, etc.	±0	±0%		±0	±0%				
	(LBS ^(*)) Osaka Gas Urban Development Co., Ltd.	15,704	28,296	24,348	31,977	34,977	8,644	55.0%	Increase in sales of rental properties, etc.	6,681	23.6%	Increase in sales of rental properties, etc.	3,000	9.4%	Increase in sales of rental properties, etc.	3,000	9.4%				
	(LBS ^(*)) OGIS-RI Co., Ltd.	30,110	45,468	31,870	42,300	42,300	1,759	5.8%		-3,168	-7.0%			±0	±0%		±0	±0%			
Segment Profit (Loss)	(LBS ^(*)) Osaka Gas Chemicals Co., Ltd.	25,381	34,027	25,701	35,423	35,423	319	1.3%		1,395	4.1%			±0	±0%		±0	±0%			
	(LBS ^(*)) Jacobi Carbons AB	27,593	37,893	36,011	42,681	49,681	8,418	30.5%	Increase in unit sales price, etc.	11,788	31.1%	Increase in unit sales price, etc.	7,000	16.4%	Increase in unit sales price, etc.	7,000	16.4%				
	(Domestic) Osaka Gas Co., Ltd. ^{*1*}	-4,138	15,635	-131,743	-	-	-127,604	-	Increased costs for LNG procurement, etc.	-	-	-	-	-	-	-	-	-			
	(Domestic) Osaka Gas Network Co., Ltd. ^{*1}	-	-	-29	13,242	11,742	-	-	-	-	-	-	-	-	-1,500	-11.3%	-	-			
	(Domestic) Osaka Gas Marketing Co., Ltd.	4,225	3,978	4,893	4,280	5,280	667	15.8%		1,302	32.7%	Decrease in SG&A expenses, etc.	1,000	23.4%	Decrease in SG&A expenses, etc.	1,000	23.4%				
	(Domestic) Daigas Energy Co., Ltd.	4,327	4,789	4,964	3,419	4,919	637	14.7%		130	2.7%		1,500	43.9%	Decrease in SG&A expenses, etc.	1,500	43.9%				
	(Domestic) Osaka Gas International Transport Inc.	894	1,677	-1,182	1,554	-1,445	-2,077	-	Increase in ship charter costs, etc.	-3,122	-	Increase in ship charter costs, etc.	-3,000	-	Decrease in LNG transport revenues, etc.	-3,000	-				
	(International) Osaka Gas Australia Pty. Ltd.	5,917	9,181	15,079	18,222	20,222	9,162	154.8%	Changes in the crude oil price, exchange rate, etc.	11,041	120.3%	Changes in the crude oil price, exchange rate, etc.	2,000	11.0%		2,000	11.0%				
	(International) Osaka Gas USA Corporation	21,251	27,837	35,828	43,926	43,926	14,576	68.6%	Increased in income from Sabine shale gas project, etc.	16,088	57.8%	Increase in income from Sabine shale gas project, etc.	±0	±0%		±0	±0%				
	(International) IPP projects in North America ^{*1*}	2,697	4,278	4,657	4,879	6,076	1,959	72.7%	Impact of market conditions, etc.	1,797	42.0%	Impact of market conditions, etc.	1,196	24.5%	Impact of market conditions, etc.	1,196	24.5%				
	(LBS ^(*)) Osaka Gas Urban Development Co., Ltd.	4,607	7,794	7,380	7,002	8,502	2,772	60.2%	Increase in sales of rental properties, etc.	708	9.1%		1,500	21.4%	Increase in sales of rental properties, etc.	1,500	21.4%				
	(LBS ^(*)) OGIS-RI Co., Ltd.	3,324	6,077	3,308	4,474	4,974	-16	-0.5%		-1,103	-18.2%		500	11.2%		500	11.2%				
(LBS ^(*)) Osaka Gas Chemicals Co., Ltd.	1,968	2,088	2,064	2,260	2,260	95	4.8%		171	8.2%		±0	±0%		±0	±0%					
(LBS ^(*)) Jacobi Carbons AB	2,791	3,740	4,817	4,016	5,516	2,026	72.6%	Increase in unit sales price, etc.	1,775	47.5%	Increase in unit sales price, etc.	1,500	37.3%	Increase in unit sales price, etc.	1,500	37.3%					

*1 From April 2022, Osaka Gas Co., Ltd. implemented the legal separation of the gas pipeline business.

*2 Life & Business Solutions.

*3 Including operating expenses for International Energy.

*4 Equity method affiliates.

*5 Excluding profit (loss) on market value of derivative.

5. Investment

D. Investment															(million yen)	
	Results			Forecasts		FY2022.3 3Q Results → FY2023.3 3Q Results (A→C)				FY2022.3 Results → FY2023.3 Revised Forecasts (B→E)				FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts (D→E)		
	FY2022.3		FY2023.3	FY2023.3												
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.31	E. Revised											
						Changes		Remarks (billion yen)		Changes		Remarks (billion yen)	Changes		Remarks (billion yen)	
Investment (including capital expenditures)	148,213	209,261	166,420	274,000	274,000	18,206	12.3%			64,738	30.9%			±0	±0%	
Investment for quality improvement	42,564	67,931	42,921	74,000	74,000	356	0.8%			6,068	8.9%			±0	±0%	
								Total 123.4 62% progress to the plan in FY23.3 (FY23.3 Results Breakdown) Domestic Energy 41.3, International Energy 56.3, Life & Business Solutions 25.7								
Investment for growth	105,649	141,329	123,498	200,000	200,000	17,849	16.9%			58,670	41.5%			±0	±0%	
Capital expenditures	134,908	189,317	133,826	192,000	192,000	-1,082	-0.8%			2,682	1.4%			±0	±0%	

6. Supplemental Data of Domestic Energy
((Non-consolidated) Breakdown of gross profit of gas business)

(million yen)

	Results		Forecasts		FY2022.3 3Q Results → FY2023.3 3Q Results (A→C)		FY2022.3 Results → FY2023.3 Revised Forecasts (B→E)		FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts (D→E)		
	FY2022.3		FY2023.3	FY2023.3							
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.31	E. Revised	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)	Changes	Remarks (billion yen)
Sales from gas business ^{*)}	374,509	582,617	572,459	841,300	859,300	197,950	52.9%	276,682	47.5%	18,000	2.1%
Raw material costs	223,608	355,562	438,078	617,600	633,100	214,470	95.9%	277,537	78.1%	15,500	2.5%
Gross profit of gas business ^{*)}	150,900	227,055	134,380	223,700	226,200	-16,520	-10.9%	-855	-0.4%	2,500	1.1%
						Time-lag effect-18.8, Others2.3		Time-lag effect38.8, Others-39.7		Time-lag effect13.6, Others-11.1	

*1 Figures are calculated excluding gas transportation service and revenue from interoperator settlement.

((Sales-related Results (Cumulative results))

	Results		Forecasts			FY2022.3 3Q Results → FY2023.3 3Q Results (A→C)			FY2022.3 Results → FY2023.3 Revised Forecasts (B→E)			FY2023.3 Previous Forecasts → FY2023.3 Revised Forecasts (D→E)		
	FY2022.3		FY2023.3	FY2023.3										
	A. 3Q	B. Full Year	C. 3Q	D. Announced Oct.31	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks			
Average temperature (°C)	20.4	17.2	20.8	17.6	17.6	0.4	2.2%	0.4	2.6%	0.0	0.1%			
Number of customer accounts (thousands)	9,703	9,812	9,979	10,202	10,202	276	2.8%	390	4.0%	±0	±0%			
Number of units for gas supply ¹⁾	5,038	5,026	4,997	-	-	-42	-0.8%	-	-	-	-			
Number of low-voltage electricity supply ¹⁾	1,592	1,613	1,685	-	-	92	5.8%	-	-	-	-			
Gas sales volume (million m3) ^{1,2,3)}	4,971	7,090	4,931	6,834	6,834	-41	-0.8%	-256	-3.6%	±0	±0%			
Residential	1,156	1,849	1,096	1,732	1,732	-60	-5.2%	-118	-6.4%	±0	±0%			
(Changes) Number of customers	-	-	-	-	-	-14	-1.2%	-	-	-	-			
(Changes) Impact of temperature	-	-	-	-	-	-18	-1.6%	-	-	-	-			
(Changes) Others	-	-	-	-	-	-28	-2.4%	-	-	-	-			
Non-residential	3,815	5,241	3,834	5,102	5,102	19	0.5%	-139	-2.6%	±0	±0%			
(Changes) Demand development	-	-	-	-	-	52	1.4%	-	-	-	-			
(Changes) Impact of temperature	-	-	-	-	-	12	0.3%	-	-	-	-			
(Changes) Capacity utilization of facilities	-	-	-	-	-	-80	-2.1%	-	-	-	-			
(Changes) Individual factor	-	-	-	-	-	36	0.9%	-	-	-	-			
(Changes) Others	-	-	-	-	-	-0	-0.0%	-	-	-	-			
Electricity sales volume (GWh) ^{1,3)}	11,983	16,760	11,487	16,215	16,215	-495	-4.1%	-545	-3.2%	±0	±0%			
Retail	4,294	6,189	4,579	-	-	285	6.6%	-	-	-	-			
Wholesale, etc.	7,689	10,571	6,909	-	-	-780	-10.1%	-	-	-	-			

*1 Domestic consolidated basis.

*2 45 MJ/m³

*3 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date,
as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

7. Reference Data

(Crude oil price, Exchange rate)

		Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2022.3	Crude oil price (JCC) (USD / bbl)	66.3	65.6	69.1	71.8	73.8	73.9	76.9	82.1	82.3	79.7	86.8	91.8
	Exchange rate (JPY / USD)	109.1	109.2	110.1	110.3	109.9	110.2	113.1	114.1	113.9	114.9	115.2	118.5
FY2023.3	Crude oil price (JCC) (USD / bbl)	108.2	107.8	116.9	116.4	112.5	110.9	106.0	100.4	95.0			
	Exchange rate (JPY / USD)	126.0	128.8	133.9	136.8	135.2	143.1	147.2	142.5	135.1			

(Sales-related Results (Quarterly results))

		FY2022.3			FY2023.3			FY2022.3 → FY2023.3 Changes					
		1Q	2Q	3Q	1Q	2Q	3Q	1Q	2Q	3Q	1Q	2Q	3Q
Gas sales volume (million m3) ^{*1,2}		1,631	3,209	4,971	1,664	3,220	4,931	33	2.0%	10	0.3%	-41	-0.8%
Residential		405	638	1,156	390	589	1,096	-14	-3.6%	-48	-7.6%	-60	-5.2%
	(Changes) Number of customers	-	-	-	-	-	-	-7	-1.7%	-10	-1.5%	-14	-1.2%
	(Changes) Impact of temperature	-	-	-	-	-	-	-7	-1.8%	-21	-3.2%	-18	-1.6%
	(Changes) Others	-	-	-	-	-	-	-0	-0.0%	-18	-2.8%	-28	-2.4%
		1,226	2,571	3,815	1,274	2,630	3,834	48	3.9%	59	2.3%	19	0.5%
Non-residential		-	-	-	-	-	-	19	1.6%	38	1.5%	52	1.4%
	(Changes) Demand development	-	-	-	-	-	-	-1	-0.1%	14	0.5%	12	0.3%
	(Changes) Impact of temperature	-	-	-	-	-	-	-25	-2.0%	-44	-1.7%	-80	-2.1%
	(Changes) Capacity utilization of facilities	-	-	-	-	-	-	30	2.4%	1	0.1%	36	0.9%
	(Changes) Individual factor	-	-	-	-	-	-	24	2.0%	50	1.9%	-0	-0.0%
	(Changes) Others	-	-	-	-	-	-						
Electricity sales volume (GWh) ^{*2}		3,505	8,047	11,983	3,391	7,668	11,487	-115	-3.3%	-380	-4.7%	-495	-4.1%
Retail		1,140	2,757	4,294	1,216	3,082	4,579	76	6.6%	326	11.8%	285	6.6%
	Wholesale, etc	2,365	5,291	7,689	2,175	4,585	6,909	-191	-8.1%	-705	-13.3%	-780	-10.1%

*1 45MJ/m3

*2 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date,
as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

(Average temperature of Osaka city)

		Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2022.3	Average temperature (°C)	15.5	20.0	23.9	27.9	28.1	24.8	20.3	14.1	8.8	5.6	5.5	11.4
FY2023.3	Average temperature (°C)	16.8	20.0	24.4	28.4	29.5	26.2	19.0	15.2	7.9			

Disclaimer

Certain statements contained herein are forward-looking statements which reflect our judgement based on information so far available.

Actual results may differ materially from those discussed in such statements.

Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and crude oil prices, and extraordinary weather conditions.