

Corporate Data

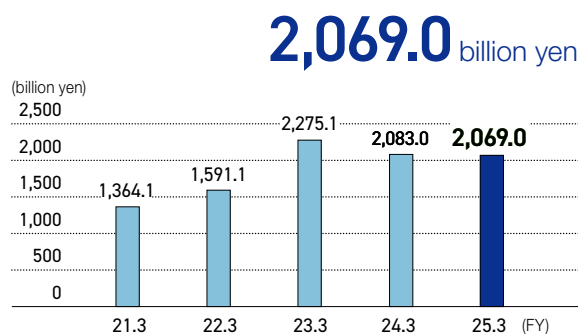
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Financial Data

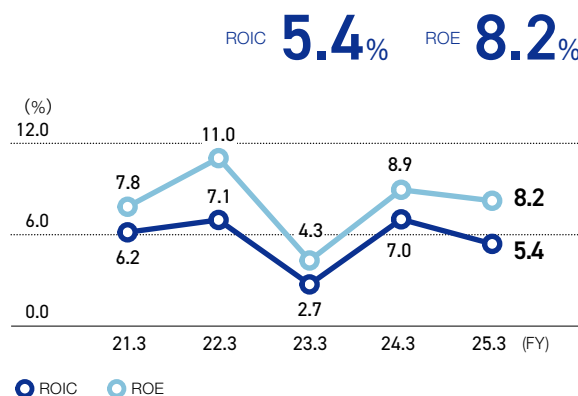
Net sales Fiscal year ended March 31, 2025

Despite an increase in electricity sales volume in the Domestic Energy business, net sales for FY2025.3 decreased compared to the previous fiscal year due to factors such as a decrease in LNG sales volume and lower gas sales prices based on the fuel cost adjustment system.



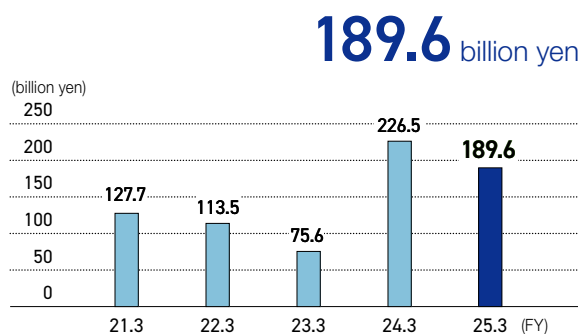
ROIC / ROE Fiscal year ended March 31, 2025

While ROIC and ROE were affected by a one-off increase in profits from the electricity business, they continued to make steady progress from the previous fiscal year and are improving steadily.



Ordinary profit*1 Fiscal year ended March 31, 2025

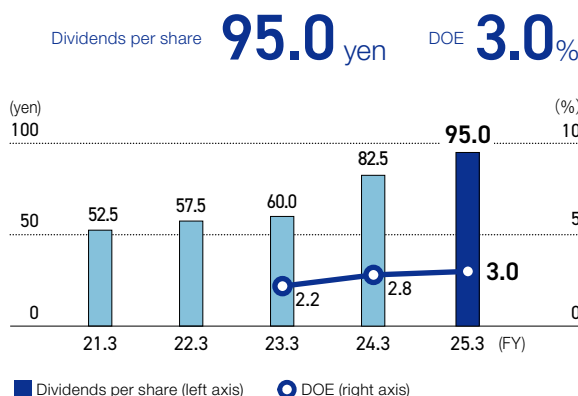
Ordinary profit for FY2025.3 decreased compared to the previous fiscal year due to a decrease in the positive impact of the time lag for fluctuations in raw material prices, to be reflected in sales prices, in the Domestic Energy business.



*1 185.3 billion yen in FY2025.3 if time-lag profit impact excluded.

Dividends per share / DOE Fiscal year ended March 31, 2025

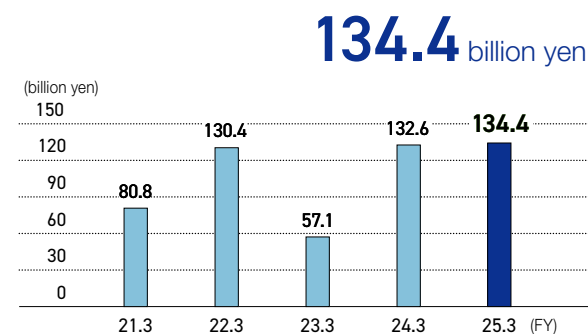
Dividends per share increased based on our shareholder return policy of progressive dividends and a dividend on equity (DOE) of 3.0%.



For detailed financial data, please visit our website. [Fact Book](#)

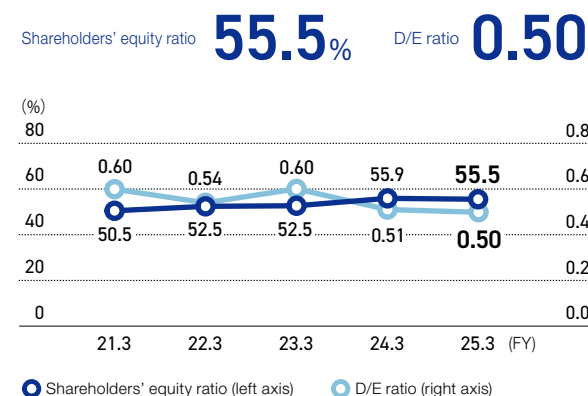
Profit attributable to owners of parent Fiscal year ended March 31, 2025

Profit attributable to owners of parent for FY2025.3 increased from the previous fiscal year due to extraordinary income from the sale of cross-shareholdings.



Shareholders' equity ratio*2 / D/E ratio*2 As of March 31, 2025

The shareholders' equity ratio and D/E ratio, which are indicators of financial soundness, have maintained an "shareholders' equity ratio of 45% or higher and D/E ratio of 0.8 or lower" as outlined in the Medium-Term Management Plan 2026.



*2 Calculated with 50% of issued hybrid bonds as equity

Prepared under the "Regulations Concerning the Terminology, Forms and Preparation Methods of Consolidated Financial Statements" (1976, Ministry of Finance Ordinance No. 28) since FY2023.3. Figures for FY2022.3 are on a retrospective basis.



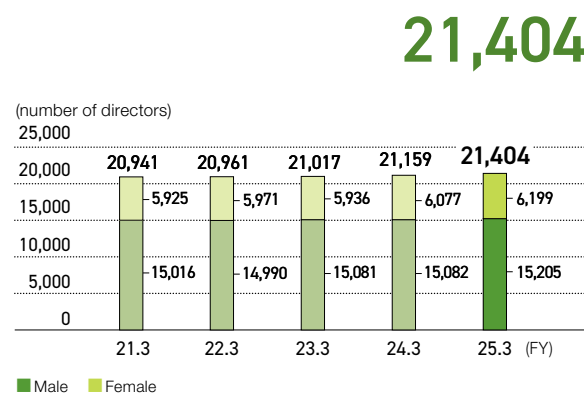
Non-Financial Data

For detailed non-financial data,
please visit our website.



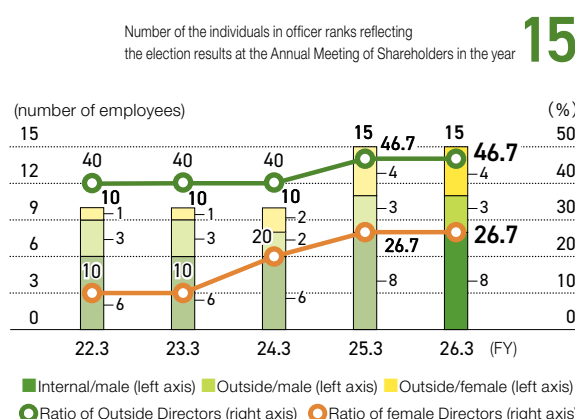
Sustainability of the Daigas Group

Number of employees (Group) Fiscal year ended March 31, 2025



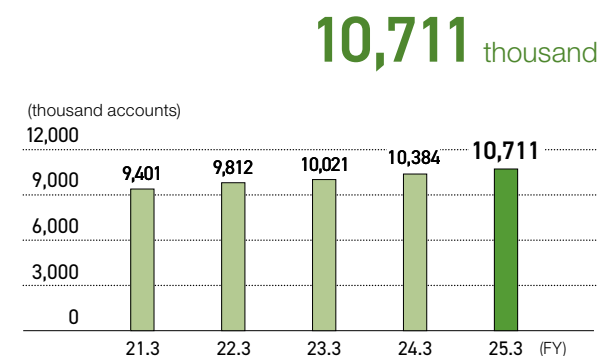
Number of Directors of Osaka Gas

Starting in FY2025.3, we transitioned to a company with an Audit and Supervisory Committee and strengthened the supervisory function of the Board of Directors.



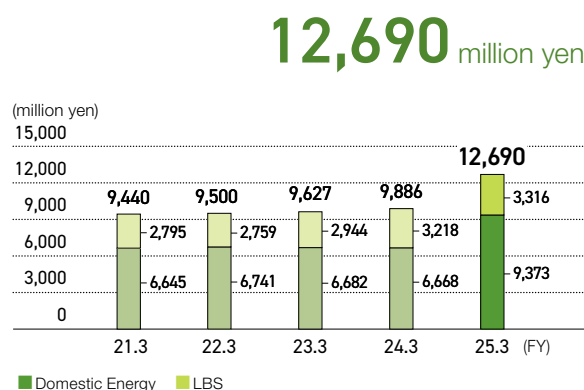
Customer accounts Fiscal year ended March 31, 2025

Through collaboration with other companies, the development of new services, and other efforts, we are making steady progress toward our goals for FY2031.3.



R&D expenses Fiscal year ended March 31, 2025

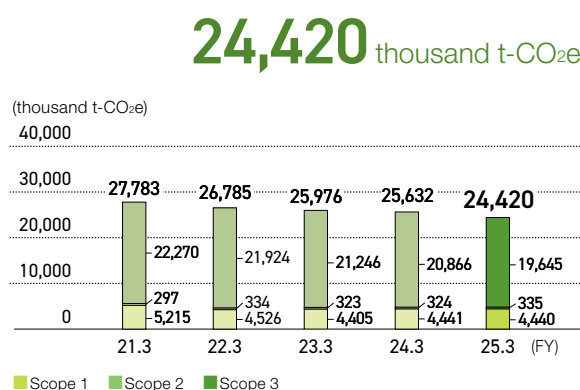
We focused on research and development aimed at carbon neutrality, including e-methane.



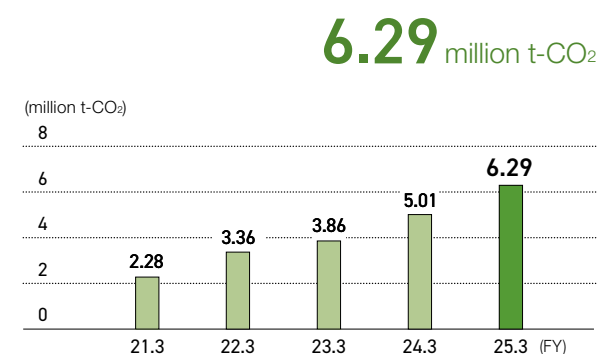
Greenhouse gas emissions (Group) Fiscal year ended March 31, 2025

The Group has set a goal of achieving carbon neutrality by 2050.

We are also making steady progress toward our FY2031.3 targets for reducing CO₂ emissions into society through the operation of natural gas power generation overseas and renewable energy power generation in Japan.



Avoided emissions Fiscal year ended March 31, 2025





Summary of Consolidated Operating Results

	(FY)	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3*1	2023.3*1	2024.3*1	2025.3*1
Financial Information											
Net sales	million yen	1,322,012	1,183,846	1,296,238	1,371,863	1,368,689	1,364,106	1,591,120	2,275,113	2,083,050	2,069,019
Operating profit	million yen	146,674	97,250	78,118	67,977	83,792	112,491	99,201	60,001	172,553	160,731
Ordinary profit	million yen	134,986	96,276	77,087	63,103	86,018	127,752	113,525	75,649	226,563	189,647
Profit attributable to owners of parent	million yen	84,324	61,271	37,724	33,601	41,788	80,857	130,421	57,110	132,679	134,414
Comprehensive income	million yen	38,256	78,029	60,590	27,966	14,996	108,723	210,905	146,373	234,112	191,099
Capital expenditures for quality improvement	million yen	56,051	48,253	42,191	44,205	57,498	68,873	67,931	65,019	73,367	73,706
Depreciation + amortization of goodwill	million yen	86,747	86,206	88,723	99,745	91,925	101,444	108,902	119,823	123,565	127,549
R&D expenses	million yen	11,340	10,374	9,708	10,961	10,174	9,440	9,500	9,627	9,886	12,690
Total assets*2*3	million yen	1,829,756	1,886,577	1,897,230	2,029,722	2,140,482	2,313,357	2,588,086	2,819,589	2,980,127	3,200,525
Net assets*3	million yen	935,786	991,870	1,028,799	1,035,044	1,027,667	1,114,597	1,296,089	1,417,178	1,604,992	1,739,291
Shareholders' equity*3	million yen	906,623	961,905	999,569	1,004,340	997,492	1,081,881	1,271,617	1,391,421	1,577,512	1,688,794
Balance of interest-bearing debts*3	million yen	567,164	540,668	503,789	647,465	754,006	785,383	815,079	981,556	938,292	972,423
Cash flows from operating activities	million yen	281,819	148,801	168,731	65,116	182,892	219,797	145,350	33,572	312,609	283,681
Cash flows from investing activities	million yen	(144,198)	(137,527)	(110,456)	(204,192)	(232,266)	(198,354)	(152,163)	(203,938)	(215,944)	(255,626)
Cash flows from financing activities	million yen	(90,716)	(50,530)	(51,591)	85,262	79,272	(1,636)	(30,479)	119,617	(110,123)	(34,085)
Cash and cash equivalents at end of period	million yen	209,367	166,912	171,061	115,769	146,813	166,762	130,769	84,793	77,229	82,309
Free cash flow (Cash flows from operating activities + Cash flows from investing activities)	million yen	137,620	11,274	58,274	(139,076)	(49,374)	21,443	(6,813)	(170,365)	96,665	28,055
Capital expenditures	million yen	114,418	88,657	81,716	107,259	131,010	189,454	189,317	195,330	198,421	221,735

*1 Prepared under the "Regulations Concerning the Terminology, Forms and Preparation Methods of Consolidated Financial Statements" (1976, Ministry of Finance Ordinance No. 28) since the year ended March 31, 2023. Figures for FY2022.3 are on a retrospective basis. Tax effect accounting calculations for FY2023.3 were done on a group tax sharing basis.

*2 "Partial Amendments to Accounting Standard for Tax Effect Accounting" (Accounting Standards Board of Japan (ASBJ) Statement No. 28, February 16, 2018) have been applied from the beginning of FY2019.3. Key management indicators for FY2018.3 are calculated by retroactively applying the above accounting standard.

*3 Items relating to the balance sheet are as at end-March of each year



	(FY)	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3	2023.3	2024.3	2025.3
Per Share Information*4											
Earnings per share (EPS)	yen	202.64	147.29	90.71	80.80	100.50	194.48	313.69	137.39	320.60	333.31
Net assets per share (BPS)	yen	2,179.23	2,312.68	2,403.68	2,415.37	2,399.06	2,602.18	3,059.40	3,347.34	3,857.51	4,254.13
Dividends	yen	50.0	50.0	50.0	50.0	50.0	52.5	57.5	60.0	82.5	95.0
Key Ratios											
EBITDA (Operating profit + Depreciation + Amortization of goodwill + Share of profit of entities accounted for using equity method)	million yen	228,883	188,403	167,100	159,916	180,943	227,554	220,946	192,754	328,101	308,934
Shareholders' equity ratio*5 (Shareholders' equity / Total assets (as of the end of the fiscal year))	%	49.5	51.0	52.7	49.5	48.9	50.5	52.5	52.5	55.9	55.5
D/E ratio*5 (Interest-bearing debts / Shareholders' equity (as of the end of the fiscal year))		0.63	0.56	0.50	0.64	0.67	0.60	0.54	0.60	0.51	0.50
Return on equity (ROE) (Profit attributable to owners of parent / Average shareholders' equity during the fiscal year)	%	9.4	6.6	3.8	3.4	4.2	7.8	11.0	4.3	8.9	8.2
Return on invested capital (ROIC)	%	—	—	—	—	—	6.2	7.1	2.7	7.0	5.4
Payout ratio*6 (Interim dividends + Annual dividends) / Earnings per share (EPS))	%	24.7	33.9	55.1	61.9	49.8	27.0	18.3	43.7	25.7	28.5
Gas Sales Volume											
	million m³	8,052	8,694	8,580	7,935	7,362	7,157	7,090	6,845	6,646	6,650
Number of Employees											
	employees	20,844	20,762	19,997	20,224	20,543	20,941	20,961	21,017	21,159	21,404

*4 Calculated in consideration of share consolidation.

*5 Calculated without 50% of issued hybrid bonds as equity

*6 Payout ratio with impact from short-term profit fluctuation factors

Group Companies

As of March 31, 2025

Consolidated Subsidiaries

	Name of subsidiary	Main business	Capital (million yen)	Osaka Gas shareholding (indirect shareholding thereof) (%)
Domestic Energy	Osaka Gas Network Co., Ltd.*	General gas pipeline service business, etc. (City gas transmission and supply, gas piping construction, and others)	6,000	100.0
	Osaka Gas Marketing Co., Ltd.	Sales of gas and electricity for residential customers, maintenance, sales of appliances, home renovation, and others	100	100.0
	Daigas Energy Co., Ltd.	Sales and maintenance of gas and electricity for commercial customers; sales of appliances, engineering, and construction; energy service; sales of LNG and LPG; heat supply; and others	310	100.0
	Daigas Gas and Power Solution Co., Ltd.	Operation and maintenance of LNG terminals and power plants; power generation and sales of electricity; engineering; and others	100	100.0
	Osaka Gas International Transport Inc.	LNG transportation	3,190	100.0
	Osaka Gas Energy Supply and Trading Pte. Ltd.	LNG trading	US\$40 million	100.0
	Global Base Corporation	Renovation of used condominiums, brokerage and purchase / sales of real estate	95	90.3
	Senboku Natural Gas Power Generation Co., Ltd.	Electric power supply	2,000	90.0
	Nakayama Nagoya Joint Power Generation Co., Ltd.	Electric power supply	450	95.0 (95.0)
	Shiribetsu Wind Development Co., Ltd.	Electric power supply	50	100.0 (100.0)
	Hizen Wind Power Generation Co., Ltd.	Electric power supply	100	100.0 (100.0)
	Hiragawa Myojin-yama Wind Power Generation Co., Ltd.	Electric power supply	490	100.0 (100.0)
	Hirohata Biomass Power Co., Ltd.	Electric power supply	4,700	90.0 (90.0)
International Energy	Osaka Gas USA Corporation*	Investment in natural gas projects, energy supply business, and others	US\$1	100.0
	Sabine Oil & Gas Corporation*	Development of and investment in natural gas, and others	US\$0.8 million	100.0(100.0)
	Osaka Gas Australia Pty. Ltd.*	Development of and investment in natural gas, and others	US\$1,327 million	100.0
	Osaka Gas Gorgon Pty. Ltd.*	Development of and investment in natural gas, and others	US\$322 million	100.0 (100.0)
	Osaka Gas Ichthys Pty. Ltd.*	Development of and investment in natural gas, and others	US\$152 million	100.0 (100.0)
	Osaka Gas Ichthys Development Pty. Ltd.*	Development of and investment in natural gas, and others	US\$149 million	100.0 (100.0)
	Osaka Gas Crux Pty. Ltd.*	Development of and investment in natural gas, and others	US\$107 million	100.0 (100.0)
	Osaka Gas Singapore Pte. Ltd.*	Research, development, investment and others relating to energy-related business	622 million Singapore dollars	100.0
	DAIGAS SJ CGD PTE. LTD.*	Investment relating to the city gas, and others	US\$380 million	60.2(60.2)
	Osaka Gas UK, Ltd.*	Investment relating to energy supply business, and others	€134 million	100.0





	Name of subsidiary	Main business	Capital (million yen)	Osaka Gas shareholding (indirect shareholding thereof) (%)
Life & Business Solutions	Osaka Gas Urban Development Co., Ltd.	Development, leasing, management, sales of real estate, and others	1,570	100.0
	Osaka Gas Facilities Corporation	Operation, management, maintenance of buildings and facilities, and others	100	94.4 (94.4)
	OGIS-RI Co., Ltd.	Development of computer software; computer-based data processing services, and others	440	100.0
	Sakura Information Systems Co., Ltd.	Software development; computer-based data processing services, and others	600	51.0 (51.0)
	Osaka Gas Chemicals Co., Ltd.*	Manufacture and sales of fine materials, carbon material products, activated carbon, and wood protective coating	14,231	100.0
	Mizusawa Industrial Chemicals, Ltd.	Manufacture and sales of absorbent functional materials and resin additives, and others	1,519	100.0 (100.0)
	Jacobi Carbons AB	Manufacture and sales of activated carbon, and others	549,000 Swedish Kronor	100.0 (100.0)

and others, totaling 163 companies

*Specified subsidiary

Equity Method Affiliates

Name of affiliate	Main business	Capital (million yen)	Osaka Gas shareholding (indirect shareholding thereof) (%)
Enearc Co., Ltd.	Domestic Energy	1,040	50.0
CD Energy Direct Co., Ltd.	Domestic Energy	1,750	50.0
FLIQ1 Holdings, LLC	International Energy	—	25.0 (25.0)

and others, totaling 47 companies

Note: The column "Main business" shows business segment names.

Company Data As of June 30, 2025

Directory

Head Office

4-1-2, Hiranomachi, Chuo-ku,
Osaka 541-0046, Japan

Tokyo Branch

Shin-Otemachi Building 6F, 2-2-1,
Otemachi, Chiyoda-ku, Tokyo
100-0004, Japan

United Kingdom

Osaka Gas UK, Ltd.
1st Floor, Carrington House
126-130 Regent Street,
London W1B 5SE, UK

United States

Osaka Gas USA Corporation (Houston Office)
1330 Post Oak Blvd,
Suite 1900 Houston, TX 77056, USA

Osaka Gas USA Corporation (New York Office)
1 North Lexington Ave, Suite 1400, White Plains,
NY 10601, USA

Osaka Gas USA Corporation (Silicon Valley Office)
440 North Wolfe Rd, Sunnyvale, CA 94085, USA

Sabine Oil & Gas Corporation

1415 Louisiana Street, Suite 1600, Houston,
TX 77002, USA

Australia

Osaka Gas Australia Pty Ltd
Level 22, 108 St Georges Terrace, Perth, Western Australia
6000, Australia

Singapore

Osaka Gas Singapore Pte. Ltd.
Osaka Gas Energy Supply and Trading Pte. Ltd.
182 Cecil Street #30-02 Frasers Tower Singapore 069547,
Singapore

Indonesia

PT OSAKA GAS INDONESIA
Summitmas I, lantai 9 Jl. Jend. Sudirman Kav
61-62 Jakarta-12190, Indonesia

India

OSAKA GAS INDIA PRIVATE LIMITED
Unit No. 303B, 3rd Floor, Worldmark3, Asset
Area No. 7, Hospitality District, Delhi Aerocity,
IGI Airport, South West Delhi, New Delhi, Delhi,
110037 India

Investor Information

Date of Establishment April 10, 1897

Annual Meeting of Shareholders Held in June each year

(In 2025, the Annual Meeting of Shareholders was
held on June 24.)

Common Stock Authorized: 700,000,000 shares
Issued: 404,105,300 shares

Listing of Shares Tokyo Stock Exchange

**Number of Shareholders
(As of March 31, 2024)** 90,003

Stock Transaction Units 100 shares

**Independent Certified
Public Accountants** KPMG AZSA LLC

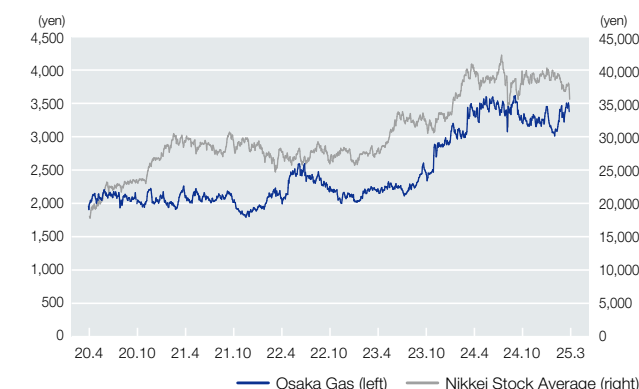
Transfer Agent Sumitomo Mitsui Trust Bank, Limited

Major Shareholders (As of March 31, 2025)

Shareholder	Number of shares (Thousands)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust a/c)	66,198	16.68
Custody Bank of Japan, Ltd. (Trust a/c)	25,381	6.39
Nippon Life Insurance Company	13,469	3.39
Resona Bank, Ltd.	10,555	2.66
STATE STREET BANK WEST CLIENT-TREATY 505234	8,658	2.18
MUFG Bank, Ltd.	8,391	2.11
STATE STREET BANK AND TRUST COMPANY 505001	7,406	1.87
Aioi Nissay Dowa Insurance Co., Ltd.	5,973	1.50
Meiji Yasuda Life Insurance Company	5,838	1.47
JP MORGAN CHASE BANK 385781	5,234	1.32

Note: The number of treasury shares is excluded from the total number of shares issued in calculating the shareholding ratios.

Stock Price Range



We have created a page for investors on our website, which is updated in a timely manner.

Daigas Group investor relations web page: <https://www.daigasgroup.com/en/ir/>

●For inquiries about this report, please contact:

✉ E-mail: keiri@osakagas.co.jp

●Please note that we do not accept files, such as image files, attached to e-mails you send us for inquiries.



External Evaluation

Inclusion in SRI Indices

Osaka Gas was included in the following socially responsible investment (SRI) indices, Morningstar Japan ex-REIT Gender Diversity Tilt Index as of June 30, 2025.

Osaka Gas has been selected as a constituent of all six ESG indices for Japanese equities used by the Government Pension Investment Fund (GPIF).



**FTSE Blossom
Japan Sector
Relative Index**

FTSE Blossom Japan Sector Relative Index*¹



**FTSE Blossom
Japan**

FTSE Blossom Japan Index



FTSE4Good

FTSE4Good Index Series



**Sense in
sustainability**

ECPI World ESG Equity



MSCI SELECTION INDEXES*²

**2025 CONSTITUENT MSCI JAPAN
ESG SELECT LEADERS INDEX**

MSCI Japan ESG Select
Leaders Index*²

**2025 CONSTITUENT MSCI NIHONKABU
ESG SELECT LEADERS INDEX**

MSCI Nihonkabu ESG Select Leaders Index*²

**2025 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)**

MSCI Japan Empowering Women Index*²



S&P/JPX Carbon Efficient Index



Sompo Sustainability Index

Sompo Sustainability Index

External Evaluation of Sustainability Activities

Third-party organization	Evaluation of our company
CDP Climate Change Reoprt 2024	<ul style="list-style-type: none"> •Leadership A- •Supplier Engagement Assessment 2024 Score A
Ministry of the Environment Eco-First Program	Certified as an Eco-First Company Press release ▶Press release
Ministry of Economy, Trade and Industry and Tokyo Stock Exchange Health & Productivity Stock Selection Program	Selected as a 2025 Health & Productivity Stock Selection Brand
Ministry of Economy, Trade and Industry FY2024 Next Nadeshiko: Companies Supporting Dual Careers and Co-parenting	Selected as Next Nadeshiko
Toyo Keizai Japan CSR Ranking 2025	40th (of about 1,400 companies)
Ministry of the Environment ESG Finance Awards Japan	<ul style="list-style-type: none"> •Gold Prize in the Fundraisers Category •Selected as an Environmentally Sustainable Company
Ministry of the Environment The second half of the FY 2024. Nationally Certified Sustainably Managed Natural Sites	The Senboku Terminal has been certified as a Nationally Certified Sustainably Managed Natural Sites

*¹ FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that Osaka Gas has been independently assessed according to the FTSE4Good criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Sector Relative Index. Created by the global index provider FTSE Russell, the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE4Good indices are used by a wide variety of market participants to create and assess responsible investment funds and other products.

*² The inclusion of Osaka Gas Co., Ltd. in any MSCI Index, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement or promotion of Osaka Gas Co., Ltd. by MSCI or any of its affiliates. The MSCI Indexes are the exclusive property of MSCI. MSCI and the MSCI Indexes names and logos are trademarks or service marks of MSCI or its affiliates.