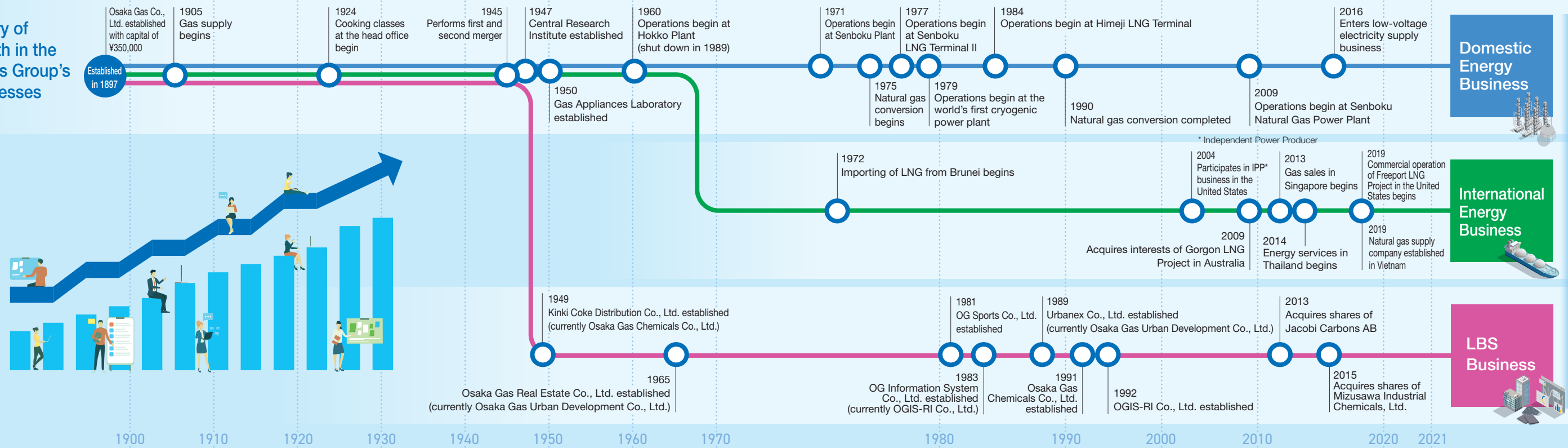


History of Co-creation of Value

The Daigas Group's gas business began with gas supply in 1905. In over 110 years since, the gas business that started with lighting gas lamps has expanded the application of gas to cooking, heating, hot water, and power generation, overcoming many obstacles as society evolved and lifestyles changed. Additionally, founded on the relationships with customers and regions that

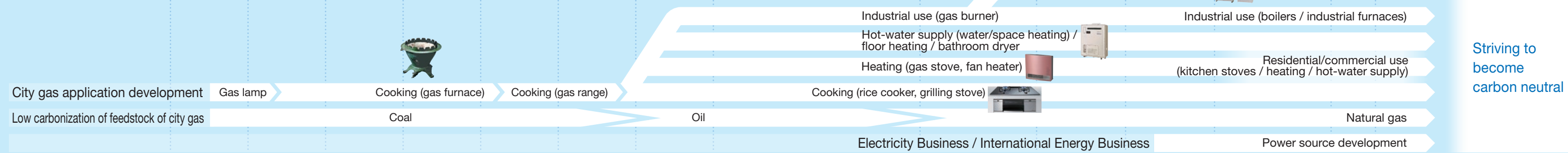
have been fostered through the energy business, the Daigas Group has expanded its business domains and developed into a corporate group that provides various products, services, and solutions.

History of Growth in the Daigas Group's Businesses



Value Creation Process P.17

History of Innovation in Energy Business



Social Background and Daigas Group's Strategy

Social Issues and Needs

<p>Improving regional safety</p> <p>From oil lamp to gas lamp</p> <p>At the time, oil lamps which occasionally caused fires, and expensive electrical lighting, were commonplace, becoming a social issue in urban areas.</p>	<p>Changes in lifestyle</p> <p>Life changed by gas</p> <p>Various lifestyles and people's customs were undergoing changes, and women's participation in society also began.</p>	<p>Increase in energy demand</p> <p>Increase in population/postwar recovery</p> <p>It became necessary to address increased energy demand and rapid urbanization.</p>	<p>Realization of sustainable society</p> <p>Growing concern for environment</p> <p>SDGs, Paris Agreement, and TCFD recommendations, etc., have been presented as pressing issues that must be tackled on a global scale.</p>
--	--	--	--

Daigas Group's Co-creation of Value

<p>Gas supply begins</p> <p>Working to popularize gas lamps</p> <p>With the provision of safe and affordable gas to citizens being set forth as the purpose of the incorporation of the Company, efforts were made to popularize gas lamps.</p>	<p>Proposals of new lifestyles</p> <p>Dissemination of gas to residential kitchens significantly reduced the burdens of household duties associated with traditional cooking stoves.</p>	<p>Introduction of LNG</p> <p>Transitioning to natural gas was a long-term project that required huge up-front investment, but it resulted in improving the stability of gas provision and reducing environmental burdens, etc.</p>	<p>Development of advanced products</p> <p>By developing advanced devices and systems that can contribute to energy conservation and reducing CO₂ emissions, we will work to reduce and eliminate carbon emissions alongside customers.</p> <p>Residential fuel cell "ENE-FARM" (IoT-compatible function)</p>
--	---	--	---