

Summary of Consolidated Operating Results

		2009.3,	2010.3,	
Financial Information				
Net sales	million yen	1,326,785	1,096,628	
Operating profit	million yen	66,932	91,140	
Ordinary profit	million yen	64,510	84,806	
Profit attributable to owners of parent	million yen	36,041	48,384	
Comprehensive income	million yen	—	—	
Capital expenditures for maintaining or upgrading existing businesses				
Capital expenditures for maintaining or upgrading existing businesses	million yen	64,422	54,272	
Depreciation + amortization of goodwill	million yen	86,549	95,402	
R&D expenses	million yen	9,603	10,670	
Total assets				
Total assets	million yen	1,452,457	1,483,895	
Net assets				
Net assets	million yen	634,757	690,561	
Shareholders' equity				
Shareholders' equity	million yen	612,565	666,689	
Balance of interest-bearing debts				
Balance of interest-bearing debts	million yen	573,483	539,081	
Cash flows from operating activities				
Cash flows from operating activities	million yen	120,691	229,714	
Cash flows from investing activities				
Cash flows from investing activities	million yen	(108,102)	(111,265)	
Cash flows from financing activities				
Cash flows from financing activities	million yen	(3,438)	(49,553)	
Cash and cash equivalents at end of period				
Cash and cash equivalents at end of period	million yen	46,764	113,998	
Free cash flow (Cash flows from operating activities – Quality improvement investment)	million yen	56,268	175,441	
Capital expenditures	million yen	106,087	98,246	
Per share information ※				
Earnings per share (EPS)	yen	83.59	112.48	
Shareholders' equity per share (BPS)	yen	1,421.05	1,551.95	
Dividends	yen	35.0	35.0	
Key Ratios				
EBITDA	(Operating profit + Depreciation + Amortization of goodwill + Share of profit of entities accounted for using equity method)	million yen	160,962	187,806
Shareholder Value Added (SVA)	(Net operating profit after tax (NOPAT) - Invested capital × Weighted average cost of capital (WACC))	million yen	5,149	14,041
Ratio of shareholders' equity	(Shareholders' equity / Total assets (as of the end of the fiscal year))	%	42.2	44.9
D/E ratio	(Interest-bearing debts / Shareholders' equity (as of the end of the fiscal year))		0.94	0.81
Return on equity (ROE)	(Profit attributable to owners of parent / Average shareholders' equity during the fiscal year)	%	5.7	7.6
Return on assets (ROA)	(Profit attributable to owners of parent / Average total assets during the fiscal year)	%	2.5	3.3
Payout ratio	((Interim dividend + Year-end dividend) / Profit attributable to owners of parent)	%	41.9	31.1
Gas sales volume				
Gas sales volume	million m ³	8,416	8,150	
Number of employees				
Number of employees	employees	19,009	19,268	

※ Calculated in consideration of share consolidation.

※ "Partial Amendments to Accounting Standard for Tax Effect Accounting" (Accounting Standards Board of Japan (ASBJ) Statement No.28, February 16, 2018) have been applied from the beginning of the fiscal year ended March 31, 2019. Key management indicators for the fiscal year ended March 31, 2018 are calculated by retroactively applying the above accounting standard.

2011.3,	2012.3,	2013.3,	2014.3,	2015.3,	2016.3,	2017.3,	2018.3,	2019.3,
1,187,142	1,294,781	1,380,060	1,512,581	1,528,164	1,322,012	1,183,846	1,296,238	1,371,863
88,584	77,274	84,773	99,381	105,065	146,674	97,250	78,118	67,977
82,372	75,694	90,125	106,044	108,173	134,986	96,276	77,087	63,103
45,968	45,207	52,467	41,725	76,709	84,324	61,271	37,724	33,601
35,833	39,702	83,844	80,850	106,084	38,256	78,029	60,590	27,966
53,600	43,713	44,507	41,082	44,698	56,051	48,253	42,191	44,205
97,869	93,624	82,818	83,806	87,785	86,747	86,206	88,723	99,745
10,918	10,974	10,875	11,793	11,434	11,340	10,374	9,708	10,961
1,437,297	1,475,759	1,566,899	1,668,317	1,862,201	1,829,756	1,886,577	1,897,230	2,029,722
688,695	708,904	774,317	828,565	918,869	935,786	991,870	1,028,799	1,035,044
664,959	684,584	747,802	798,964	888,496	906,623	961,905	999,569	1,004,340
532,493	541,349	540,199	573,586	633,923	567,164	540,668	503,789	647,465
126,399	122,793	129,597	154,225	156,908	281,819	148,801	168,731	65,116
(82,408)	(107,764)	(116,791)	(175,591)	(110,704)	(144,198)	(137,527)	(110,456)	(204,192)
(41,257)	(8,279)	(27,897)	4,163	22,892	(90,716)	(50,530)	(51,591)	85,262
116,230	122,448	109,456	90,359	162,793	209,367	166,912	171,061	115,769
72,798	79,079	85,089	113,142	112,210	225,767	100,547	116,343	20,910
69,600	87,171	112,987	124,146	119,398	114,418	88,657	81,716	107,259
108.08	108.55	125.99	100.21	184.31	202.64	147.29	90.71	80.80
1,596.63	1,643.85	1,795.79	1,919.49	2,134.92	2,179.23	2,312.68	2,403.68	2,415.37
40.0	40.0	42.5	45.0	47.5	50.0	50.0	50.0	50.0
188,614	176,535	173,926	191,104	199,840	228,883	188,403	167,100	159,916
13,200	11,965	18,677	3,000	42,964	52,621	33,328	11,922	4,218
46.3	46.4	47.7	47.9	47.7	49.5	51.0	52.7	49.5
0.80	0.79	0.72	0.72	0.71	0.63	0.56	0.50	0.64
6.9	6.7	7.3	5.4	9.1	9.4	6.6	3.8	3.4
3.1	3.1	3.4	2.6	4.3	4.6	3.3	2.0	1.7
37.0	36.8	33.7	44.9	25.8	24.7	33.9	55.1	61.9
8,560	8,711	8,534	8,554	8,290	8,052	8,694	8,580	7,935
19,684	19,818	19,870	21,250	20,982	20,844	20,762	19,997	20,224