

# Major Consolidated Subsidiaries

As of March 31, 2016

| Segment  | Name of subsidiary                               | Main business   | Capital<br>(million yen)  | Osaka Gas<br>shareholding (%) |
|--|--|---|---------------------------|-------------------------------|
| Gas  | Nabari Kintetsu Gas Co., Ltd.                    | Production, supply, and sales of gas  | 100                       | 85.0                          |
|  | Osaka Gas Housing & Equipment Co., Ltd.          | Sales of gas appliances /<br>Sales of housing equipment and appliances  | 450                       | 100.0                         |
|  | Osaka Gas Customer Relations Co., Ltd.           | Maintenance checks on gas equipment and appliances /<br>Checking gas meters / Collection of gas bills, and others | 50                        | 100.0                         |
|  | Osaka Gas Security Service Co., Ltd.             | Provision of security and disaster protection services /<br>Sales of home security systems                        | 100                       | 100.0                         |
|  | Kansai Business Information Inc.                 | Contracting and staffing of call center operations /<br>Various research services and consulting                  | 100                       | 100.0                         |
|  | Kinpai Co., Ltd.                                 | Gas piping works / Sales of gas appliances,<br>and housing equipment and appliances                               | 300                       | 100.0                         |
|  | OGCTS Co., Ltd.                                  | Sales and construction of energy equipment,<br>heating system supplies, etc.                                      | 1,150                     | 100.0                         |
| LPG, Electricity<br>and Other Energy                     | Osaka Gas LPG Co., Ltd.                          | Sales of LPG and other products   | 100                       | 100.0                         |
|  | Nissho Petroleum Gas Corporation                 | Sales of LPG and other products   | 1,726                     | 52.5                          |
|  | Nissho Propane Sekiyu Co., Ltd.                  | Sales of LPG and other products   | 60                        | 100.0                         |
|  | Gas and Power Co., Ltd.                          | Electric power supply   | 1,368                     | 100.0                         |
|  | Senboku Natural Gas Power Generation Co., Ltd.   | Electric power supply   | 2,000                     | 90.0                          |
|  | Nakayama Nagoya Joint Power Generation Co., Ltd. | Electric power supply   | 450                       | 95.0                          |
|  | Liquid Gas Co., Ltd.                             | Sales of industrial gas, LNG, LPG, and other products   | 1,110                     | 100.0                         |
| International Energy                                     | Osaka Gas International Transport Inc.           | LNG vessel leasing  | 3,190                     | 100.0                         |
|  | Osaka Gas Australia Pty. Ltd.*                   | Development and investment of petroleum and natural gas   | US\$1,208 million         | 100.0                         |
|  | Osaka Gas Gorgon Pty. Ltd.*                      | Development and investment of petroleum and natural gas   | US\$322 million           | 100.0                         |
|  | Osaka Gas Ichthys Pty. Ltd.*                     | Development and investment of petroleum and natural gas   | US\$152 million           | 100.0                         |
|  | Osaka Gas Ichthys<br>Development Pty. Ltd.*      | Research and investment relating to energy<br>supply business   | US\$149 million           | 100.0                         |
|  | Osaka Gas UK, Ltd.*                              | Research and investment relating to energy<br>supply business   | €134 million              | 100.0                         |
|  | Osaka Gas USA Corporation                        | Development and investment of petroleum and natural gas   | US\$1                     | 100.0                         |
| Life & Business<br>Solutions<br>(Non-Energy<br>Business) | Osaka Gas Chemicals Co., Ltd.                    | Manufacture and sales of fine materials,<br>carbon material products, and others                                  | 14,231                    | 100.0                         |
|  | Osaka Gas Urban Development Co., Ltd.            | Development, leasing, management, and sales of real estate  | 1,570                     | 100.0                         |
|  | Osaka Gas Finance Co., Ltd.                      | Leasing, credit, insurance agency business, and others  | 600                       | 100.0                         |
|  | OG Sports Co., Ltd.                              | Management and contract operation of sports facilities  | 100                       | 100.0                         |
|  | OGIS-RI Co., Ltd.                                | Software development /<br>Computer-based data processing services   | 400                       | 100.0                         |
|  | Sakura Information Systems Co., Ltd.             | Software development /<br>Computer-based data processing services   | 600                       | 51.0                          |
|  | Jacobi Carbons AB                                | Manufacture and sales of activated carbon   | 549,000 Swedish<br>Kronor | 100.0                         |
| Total 149 companies                                      |  |   |                           |                               |

\* Specified subsidiary