

# Consolidated Financial Highlights

	Millions of yen		Thousands of U.S. dollars	
	2015.3	2016.3	2016.3	
<b>Net Sales</b> Down from the previous year due to declines in gas sales unit prices and sales volume.	<b>Financial Data</b>			
	Net sales	¥1,528,164	¥1,322,012	\$11,732,445
	Operating income	105,065	146,674	1,301,686
	Current net income before income taxes	121,428	122,865	1,090,338
	Current net income attributable to owners of the parent	76,709	84,324	748,349
	Capital expenditure	119,398	114,418	1,015,424
	Depreciation and amortization	87,785	86,747	769,852
	R&D expenses	11,434	11,340	100,638
	Total assets	1,862,201	1,829,756	16,238,516
	Equity	888,496	906,623	8,045,997
	Interest-bearing liabilities	633,923	567,164	5,033,404
	Cash flows from operating activities	156,908	281,819	2,501,056
	Cash flows from investing activities	(110,704)	(144,198)	(1,279,712)
	Cash flows from financing activities	22,892	(90,716)	(805,076)
	Number of shares issued and outstanding (thousands)	2,083,400	2,083,400	—

**Operating Income**  
Up from the previous year due to the increase in gas business profits attributed to the decline in raw materials expenses associated with the decrease in LNG prices.

**Current Net Income Attributable to Owners of the Parent**  
Up from the previous year as even though losses were recorded in our upstream businesses, gas business profits rose.

**Capital Expenditures**  
Down from the previous year due to reduced investments in international upstream business.

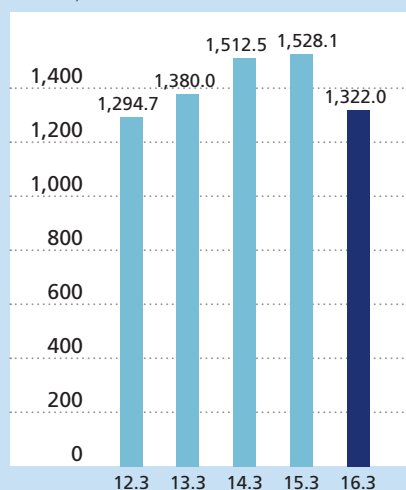
**Total Assets**  
Down from the previous year due to reductions in inventory assets and accounts receivable.

#### Notes:

1. The translation of Japanese yen amounts into U.S. dollar amounts is based on the prevailing exchange rate at March 31, 2016, which was ¥112.68 to U.S.\$1.0.
2. Net worth / Total assets = Equity / Total assets (as of the end of the fiscal years ended March 31)
3. Debt equity ratio = Interest-bearing liabilities / Equity (as of the end of the fiscal years ended March 31)
4. Interest coverage ratio = Cash flows from operating activities / Interest expenses
5. Return on assets (ROA) = Net income / Total assets (average)
6. Return on equity (ROE) = Net income / Average equity
7. Figures in the financial data are rounded down.

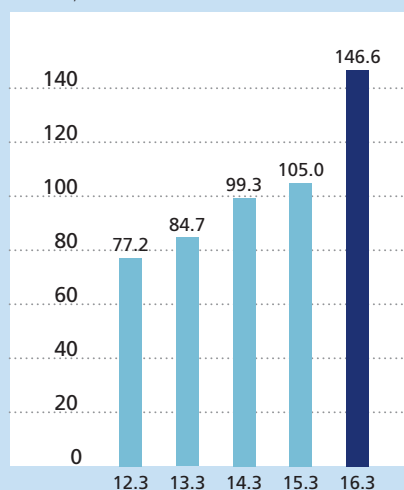
## Net Sales

(billion yen)



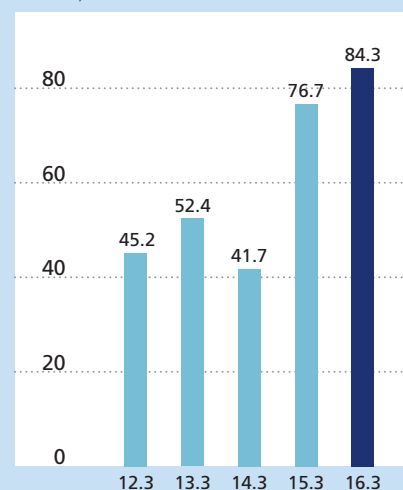
## Operating Income

(billion yen)



## Current Net Income Attributable to Owners of the Parent

(billion yen)



	2015.3	2016.3	2016.3
<b>Per Share Data</b> (yen and U.S. dollars)			
Earnings per share (EPS)	¥36.86	¥40.53	\$0.359
Book value per share (BPS)	426.98	435.85	3.868
Annual dividends	9.50	10.00	0.088
<b>Key Ratios</b>			
Net worth / Total assets	47.7%	49.5%	—
Debt equity ratio (times)	0.71	0.63	—
Interest coverage ratio (times)	16.6	28.2	—
Return on assets (ROA)	4.3%	4.6%	—
Return on equity (ROE)	9.1%	9.4%	—
<b>Gas sales volume</b> (million m <sup>3</sup> )	8,290	8,052	—
<b>Number of meters installed</b> (thousands)	7,224	7,280	—
<b>Number of employees</b>	20,982	20,844	—

### Gas Sales Volume

The gas sales volume for residential use was down from the previous year as winter temperatures trended at high levels and demand for hot water and heating declined.

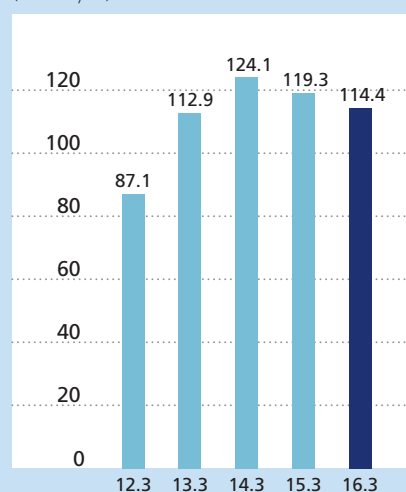
The gas sales volume for commercial, public, and medical use decreased from the previous year due to a downturn in operations at customers' facilities and decreased heating demand. The gas sales volume for industrial use was down from the previous year due to a reduction in operations at customers' facilities.

### Credit Ratings (As of March 31, 2016)

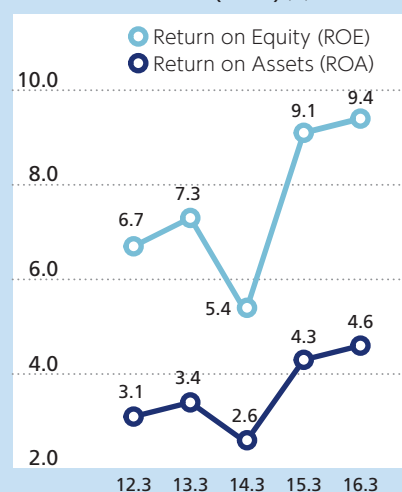
	Long-term bond	Domestic commercial paper
R&I	AA+	a-1+
Moody's	Aa3	—
Standard & Poor's	AA-	A-1+

### Capital Expenditure

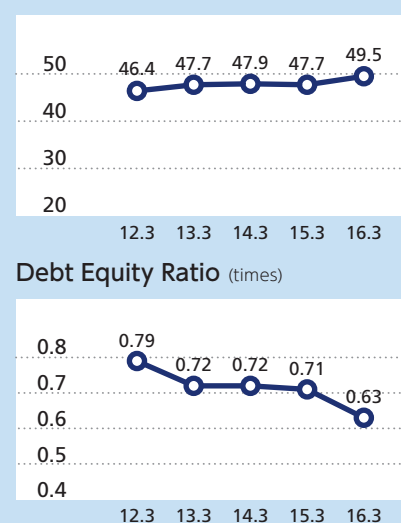
(billion yen)



### Return on Equity (ROE) / Return on Assets (ROA) (%)



### Net Worth / Total Assets (%)



### Debt Equity Ratio (times)

